AUDIT REPORT

FOR THE ACCOUNTING YEAR

2014 - 2015

OF

BHAKTI ENTERPRISE

ADITYA HEIGHTS,
NEAR NARAYAN SCHOOL ROAD,
WAGHODIA-DABHOI ROAD,
VADODARA,
GUJARAT-390008

Manisha Agrawal
M.Com., ACA

CA Manisha R. Agrawal
Chartered Accountants

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961
in the case of a person referred to in
clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2015, and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015, attached herewith of BHAKTI ENTERPRISE, ADITYA HEIGHTS, NEAR NARAYAN SCHOOL ROAD, WAGHODIA-DABHOI ROAD, VADODARA, GUJARAT-390008. PAN - AAJFB3757A.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at ADITYA HEIGHTS, NEAR NARAYAN SCHOOL ROAD, WAGHODIA-DABHOI ROAD, VADODARA, GUJARAT-390008 and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   NO ANY

   (b) Subject to above,-,

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Others	0

For Manisha Agrawal And Co.
Chartered Accountants

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

Date : 17/08/2015
Place : Vadodara

Manisha Rambabu Agrawal
(Proprietor)
M. No. : 149270
FRN : 134665W

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **BHAKTI ENTERPRISE**

2 Address : **ADITYA HEIGHTS, NEAR NARAYAN SCHOOL ROAD, WAGHODIA-DABHOI ROAD, VADODARA, GUJARAT-390008**

3 Permanent Account Number : **AAJFB3757A**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Service Tax	AAJFB3757ASD001
2	Sales Tax/VAT (GUJARAT)	24191101760

5 Status : **Firm**

6 Previous year from : **01/04/2014 to 31/03/2015**

7 Assessment year : **2015-16**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **AS PER ANNEXURE 'I'**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
Builders	Builders(0401)	0401
Builders	Property Developers(0403)	0403

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **Yes**

Books prescribed
SALE DEED, PURCHASE REGISTER, CASH BOOK, BANK BOOK, LEDGER, JOURNAL

MANISHA AGRAWAL & CO. M.NO.: 149270 CHARTERED ACCOUNTANTS

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **BHAKTI ENTERPRISE**

2 Address : **ADITYA HEIGHTS,
NEAR NARAYAN SCHOOL ROAD,
WAGHODIA-DABHOI ROAD,
VADODARA, GUJARAT-390008**

3 Permanent Account Number : **AAJFB3757A**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Service Tax	AAJFB3757ASD001
2	Sales Tax/VAT (GUJARAT)	24191101760

5 Status : **Firm**

6 Previous year from : **01/04/2014 to 31/03/2015**

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SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

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9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **AS PER ANNEXURE 'I'**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
Builders	Builders(0401)	0401
Builders	Property Developers(0403)	0403

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **Yes**

Books prescribed
SALE DEED, PURCHASE REGISTER, CASH BOOK, BANK BOOK, LEDGER, JOURNAL

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
SALE DEED, PURCHASE REGISTER, CASH BOOK, BANK BOOK, LEDGER, JOURNAL	ADITYA HEIGHTS, NEAR NARAYAN SCHOOL ROAD, WAGHODIA-DABHOI ROAD		VADODARA	GUJARAT	390008

c List of books of account and nature of relevant documents examined. : **SALE DEED, PURCHASE REGISTER, CASH BOOK, BANK BOOK, LEDGER, JOURNAL**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. : **NA**

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**

14 a Method of valuation of closing stock employed in the previous year. : **COST OR MARKET PRICE WHICHEVER IS LOWER**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO: 149270

17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	: **NA**
18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	: **AS PER ANNEXURE 'II'**
19		Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E	: **NA**
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]	: **NA**
	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	: **NA**
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	
		Capital expenditure	: **NA**
		Personal expenditure	: **NA**
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	: **NA**
		Expenditure incurred at clubs being entrance fees and subscriptions	: **NA**
		Expenditure incurred at clubs being cost for club services and facilities used	: **NA**
		Expenditure by way of penalty or fine for violation of any law for the time being force	: **NA**
		Expenditure by way of any other penalty or fine not covered above	: **NA**
		Expenditure incurred for any purpose which is an offence or which is prohibited by law	: **NA**
	b	Amounts inadmissible under section 40(a):-	
		i. as payment to non-resident referred to in sub-clause (i)	
		(A) Details of payment on which tax is not deducted:	: **NA**
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	: **NA**
		ii. as payment referred to in sub-clause (ia)	
		(A) Details of payment on which tax is not deducted:	: **NA**
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	: **NA**
		iii. Fringe benefit tax under sub-clause (ic)	: **0**
		iv. Wealth tax under sub-clause (iia)	: **0**
		v. Royaltee, license fee, service fee etc. under sub-clause (iib)	: **0**

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : **NA**

vii. Payment to PF/other fund etc. under sub-clause (iv) : **0**

viii. Tax paid by employer for perquisites under sub-clause (v) : **0**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **AS PER ANNEXURE 'III'**

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **0**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'IV'**

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

MANISHA AGRAWAL & CO. • CHARTERED ACCOUNTANTS • M.NO.: 149270

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : NA

(b) Not paid during the previous year; : NA

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : AS PER ANNEXURE 'V'

(b) Not paid on or before the aforesaid date. : NA

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : NA

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : NA

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : NA

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year : NA

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : NA

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'VI'**

b whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details : **AS PER ANNEXURE 'VII'**

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : **AS PER ANNEXURE 'VIII'**

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **AS PER ANNEXURE 'IX'**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

37 Whether any cost audit was carried out. ?" : **No**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			86461520			114404440
Gross profit/turnover	6733848	86461520	7.79	16582257	114404440	14.49
Net profit/turnover	2987841	86461520	3.46	4945753	114404440	4.32
Stock-in-trade/turnover	24622760	86461520	28.48	84875780	114404440	74.19
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings. : **NA**

For Manisha Agrawal And Co.
Chartered Accountants

Date : 17/08/2015
Place : Vadodara

M/S. BHAKTI ENTERPRISE
J. M. Bajpai
PARTNER

MANISHA AGRAWAL & CO. M.NO.: 149270 CHARTERED ACCOUNTANTS

Manisha Rambabu Agrawal
(Proprietor)
M. No. : 149270
FRN : 134665W

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	BHARAT R. PRAJAPATI	8.00
2	JIGNESH M. PRAJAPATI	16.00
3	KAMLESH L. PRAJAPATI	10.00
4	KETKI S. THORIA	5.00
5	LAXMAN R. PRAJAPATI	20.00
6	MOHAN R. PRAJAPATI	16.00
7	MOHAN R. PRAJAPATI - HUF	5.00
8	PRAKASH M. PRAJAPATI	10.00
9	SATISH L. THORIA	10.00

Annexure 'II'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/ Grant				
1	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	134668							13467	121201
2	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	84874	28815	0	0	0	28815		16754	96935
3	(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	1635							981	654
	Total		221177	28815	0	0	0	28815	0	31202	218790

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
18/09/2014	18/09/2014	24825	0	0	0	24825
19/01/2015	19/01/2015	3990	0	0	0	3990
	Total	28815	0	0	0	28815

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

M/S. BHAKTI ENTERPRISE

J. M. Bajapati

PARTNER

Annexure 'III'

Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

SN	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
1	Salary	40(b)	1200000	1200000	0	0

Annexure 'IV'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
1	JAGRUTIBEN PRAJAPATI	ADKPP2017R	PARTNER'S WIFE	CENTRING WORK	424064
2	JIGNESH PRAJAPATI HUF	AAFHJ1306K	PARTNER HUF	CENTRING WORK	662947
3	JITUBEN M PRAJAPATI		PARTNER'S WIFE	CENTRING RENT	200376
4	KAMLESH L PRAJAPATI HUF		PARTNER HUF	CENTRING RENT	354742
5	BINDIYABEN PRAJAPTI		PARTNER'S WIFE	LAND RELINQUISHMENT	825000
6	DARSHAN THORIA		PARTNER'S SON	LAND RELINQUISHMENT	825000
7	JITUBEN PRAJAPATI		PARTNER'S WIFE	LAND RELINQUSHMENT	825000
8	LAXMANBHAI PRAJAPATI		PARTNER HUF	LAND RELINQUISHMENT	825000
9	PRAKASHBHAI PRAJAPATI HUF		PARTNER HUF	LAND RELINQUISHMENT	935000
10	UPENDRA PRAJAPATI		PARTNER'S SON	LAND RELINQUISHMENT	825000
11	VARSHABEN PRAJAPATI		PARTNER'S WIFE	LAND RELINQUISHMENT	440000

Annexure 'V'

Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Nature of Liability	Amount	
1	Sec 43B(a) -tax , duty, cess, fee etc	VAT	7786

Annexure 'VI'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	BRDB02041E	194C	Payments to contractors	7335547	7335547	7335547	75064	0	0	0
2	BRDB02041E	194H	Commission or brokerage	56180	56180	56180	5618	0	0	0

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

M/S. BHAKTI ENTERPRISE

J. M. Bajrangi

PARTNER

Annexure 'VII'

Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:

SN	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
1	BRDB02041E	Form 26Q	15-07-2014	16-07-2014	Yes

Annexure 'VIII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	BRDB02041E	230	230	16-07-2014
2	BRDB02041E	281	80	09-08-2014
3	BRDB02041E	0	349	07-10-2014

Annexure 'IX'

In the case of a trading concern, give quantitative details of principal items of goods traded.

SN	Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Storage/Excess, if any
1	RAW MATERIAL	107-numbers	1910150			925160	
2	WIP	107-numbers	82965630			23697600	

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

M/S. BHAKTI ENTERPRISE

J. M. Bajapati

PARTNER

BHAKTI ENTERPRISE
BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Sch. No.	Amount (`)	Amount (`)
SOURCES OF FUNDS :			
Capital Account	1		**2,56,28,819.01**
Bharatbhai R. Prajapati		23,55,470.20	
Jignesh M. Prajapati		39,56,750.44	
Kamlesh L. Prajapati		(5,38,238.51)	
Ketkiben S. Thoria		14,37,035.65	
Laxmanbhai R. Prajapati		73,31,078.52	
Mohanbhai R. Prajapati		35,08,843.53	
Mohanbhai R. Prajapati - HUF		25,39,053.31	
Prakash M. Prajapati		21,07,809.16	
Satishbhai L. Thoria		29,31,016.71	
Loan Fund			
Secured Loan			-
Unsecured Loan			-
TOTAL			**2,56,28,819.01**
APPLICATION OF FUNDS :			
Fixed Assets	2		**2,18,789.00**
Gross Block		2,49,991.00	
Less: Depreciation		31,202.00	
Net Block		**2,18,789.00**	
Investment			**3,67,23,302.00**
Land		3,67,13,302.00	
National Saving Certificate		10,000.00	
		3,67,23,302.00	
Current Assets and Loans & Advances	3		
Closing Stock		2,46,22,760.00	
Sundry Debtors		-	
Loans & Advances		9,00,000.00	
Advance to Creditors		5,25,000.00	
Cash Balance		2,28,097.07	
Bank Balance		8,75,644.94	
		2,71,51,502.01	
Less:			
Current Liabilities & Provisions	4		
Duties & Taxes		9,996.00	
Provisions		60,000.00	
Maintenance Fund		10,41,575.00	
Sundry Creditors		60,77,362.00	
Members Collection		3,12,75,841.00	
		3,84,64,774.00	
Net Current Assets			**(1,13,13,271.99)**
TOTAL			**2,56,28,819.01**

AS PER OUR REPORT OF EVEN DATE
For MANISHA AGRAWAL AND CO.
Chartered Accountants

For Bhakti Enterprise,

J. M. Prajapati

Partner

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

Manisha

(MANISHA AGRAWAL)
PROPRIETOR
M.NO. 149270
F.R.NO. 134665W

Place : Vadodara
Date: 17/08/15

BHAKTI ENTERPRISE

Trading And Profit & Loss Account For the year Ended 31/03/2015

Particulars	Sch. No.	Amount (`)	Amount (`)
Work Completed			8,64,61,520.00
Increcase/(Decrease) in WIP			(5,92,68,030.00)
Opening WIP		8,29,65,630.00	
Closing WIP		2,36,97,600.00	
			2,71,93,490.00
Less: Material consumed			1,19,78,878.00
Opening stock		19,10,150.00	
Add: Purchase	5	1,09,93,888.00	
Less: Closing stock		9,25,160.00	
Less: Direct Expense	6		84,80,764.00
Gross Profit			**67,33,848.00**
Indirect Incomes			1,281.78
- Discount & Kasar		1,281.78	
Indirect Expenses	7		25,16,387.00
Profit Before Depreciation			**42,18,742.78**
Less: Depreciation			31,202.00
Net profit for appropriation			**41,87,540.78**
Less: Interest to Partners			-
Less: Salary to Partners			12,00,000.00
Net Profit Tr. To Capital A/c			**29,87,540.78**

AS PER OUR REPORT OF EVEN DATE
For MANISHA AGRAWAL AND CO.
Chartered Accountants

For Bhakti Enterprise,

J. M. Bujabati

Partner

Place : Vadodara
Date: 17/08/15

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

(MANISHA AGRAWAL)
PROPRIETOR
M.NO. 149270
F.R.NO. 134665W

BHAKTI ENTERPRISE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2015

SCHEDULE NO:1 PARTNERS CAPITAL ACCOUNT

NAME OF PARTNERS	PROFIT SHARING RATIO	OPENING BALANCE (01.04.14)	ADDITION DURING THE YEAR	INTEREST FOR THE YEAR	REMUNA- FOR THE YEAR	PROFIT FOR THE YEAR	WITHDRAWAL FOR THE YEAR	CLOSING BALANCE (31.03.15)
Bharat R. Prajapati	8%	4024977.14 Cr	-	-	96,000.00	2,39,003.26	20,04,510.20	23,55,470.20
Jignesh M.Prajapati	16%	8855764.32 Cr	-	-	1,92,000.00	4,78,006.52	55,69,020.40	39,56,750.44
Kamlesh L.Prajapati	10%	5948645.41 Cr	-	-	1,20,000.00	2,98,754.08	69,05,638.00	(5,38,238.51)
Ketki S.Thoria	5%	1390478.11 Cr	6,00,000.00	-	-	1,49,377.04	7,02,819.50	14,37,035.65
Laxman R. Prajapati	20%	9004846.36 Cr	-	-	2,40,000.00	5,97,508.16	25,11,276.00	73,31,078.52
Mohan R. Prajapati	16%	5917857.41 Cr	-	-	1,92,000.00	4,78,006.52	30,79,020.40	35,08,843.53
Mohan R. Prajapati - HUF	5%	2492495.77 Cr	-	-	-	1,49,377.04	1,02,819.50	25,39,053.31
Prakash M. Prajapati	10%	6354693.08 Cr	-	-	1,80,000.00	2,98,754.08	47,25,638.00	21,07,809.16
Satish L. Thoria	10%	6107900.63 Cr	-	-	1,80,000.00	2,98,754.08	36,55,638.00	29,31,016.71
TOTAL	100%	5,00,97,658.23	6,00,000.00	-	12,00,000.00	29,87,540.78	2,92,56,380.00	2,56,28,819.01

MANISHA AGRAWAL & CO. • CHARTERED ACCOUNTANTS • M.NO.: 149270

M/S. BHAKTI ENTERPRISE

J. M. Prajapati

PARTNER

BHAKTI ENTERPRISE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2015
SCHEDULE NO. 2 FIXED ASSETS

PARTICULARS	RATE OF DEP.	OPENING BALANCE (01.04.14)	ADDITION		DEDUCTION DURING THE YEAR	TOTAL	DEPRECIATION DURING THE YEAR	CLOSING BALANCE (31.03.15)
			BEFORE SEPTEMBER '14	AFTER SEPTEMBER '14				
Furniture & Fixtures	10%	1,28,713.00	-	-	-	1,28,713.00	12,871.00	1,15,842.00
Machinery	15%	14,877.00	-	-	-	14,877.00	2,232.00	12,645.00
LCD - TV	15%	48,810.00	-	-	-	48,810.00	7,322.00	41,488.00
Computer	60%	1,634.00	-	-	-	1,634.00	980.00	654.00
Refrigerator - LG	10%	5,955.00	-	-	-	5,955.00	596.00	5,359.00
Air Conditioner	15%	21,187.00	-	-	-	21,187.00	3,178.00	18,009.00
CCTV Camera	15%	-	24,825.00	3,990.00	-	28,815.00	4,023.00	24,792.00
TOTAL		**2,21,176.00**	**24,825.00**	**3,990.00**	**-**	**2,49,991.00**	**31,202.00**	**2,18,789.00**

MANISHA AGRAWAL & CO. • CHARTERED ACCOUNTANTS • M.NO.: 413270

M/S. BHAKTI ENTERPRISE

J. M. Baja Pati

PARTNER

BHAKTI ENTERPRISE F.Y. 14-15

Schedule Forming Part of Balance Sheet as at 31.03.2014

SCHEDULE : 3 Current Assets

Particulars	Amount (`)	Amount (`)
Closing Stock		**2,46,22,760.00**
Stock in Hand - Material	9,25,160.00	
Work In Progress	2,36,97,600.00	
Loans & Advances		**9,00,000.00**
Advance Income Tax	9,00,000.00	
Advance to Creditors		**5,25,000.00**
(As per Separate List)		
Cash Balance		**2,28,097.07**
Cash in Hand	2,28,097.07	
Bank Balance		**8,75,644.94**
Union Bank	8,75,644.94	
TOTAL		**2,71,51,502.01**

MANISHA AGRAWAL & CO. • CHARTERED ACCOUNTANTS • M. NO.: 149270

M/S. BHAKTI ENTERPRISE

J. M. Bajaj

PARTNER

BHAKTI ENTERPRISE F.Y. 14-15

Schedule Forming Part of Balance Sheet as at 31.03.2014

SCHEDULE : 4 Current Liabilities & Provisions

Particulars	Amount (`)	Amount (`)
Duties & taxes		**9,996.00**
VAT Payable	7,786.00	
TDS Payable	2,210.00	
Provisions		**60,000.00**
Provision for Expense	60,000.00	
Sundry Creditors		**60,77,362.00**
(As per Separate List)		
Member Contribution		**3,12,75,841.00**
(As per Separate List)		
Maintenance Fund	10,41,575.00	**10,41,575.00**
TOTAL		**3,84,64,774.00**

MANISHA AGRAWAL & CO. • CHARTERED ACCOUNTANTS • M. NO.: 149270

M/S. BHAKTI ENTERPRISE

J. M. Prajapati

PARTNER

BHAKTI ENTERPRISE F.Y. 14-15

List forming Part of Balance Sheet Sundry Debtros & Advance to Creditros

Particulars	Amount (`)	Amount (`)
Advance to Creditors		**5,25,000.00**
Rapid Ascent Contractor and Engineers	5,25,000.00	
TOTAL		**5,25,000.00**

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

M/S. BHAKTI ENTERPRISE

J. M. Prajapati

PARTNER

BHAKTI ENTERPRISE F.Y. 14-15

List forming Part of Balance Sheet Sundry Creditors

Particulars	Amount (`)	Amount (`)
Sundry Creditors		
Creditors for Exps.		**3,60,441.00**
Ami Ads Bureau	20,971.00	
Honest Printing Press	3,530.00	
Kinjal Patel	7,500.00	
Nishant Industrial Security Force	3,28,440.00	
Creditors for Labour		**46,92,266.00**
Abdulkalalm R. Ansari-Labour	2,343.00	
B.L. Bishnoi - Labour	1,98,099.00	
Chunilal D. Mistry	13,14,849.00	
Dalpatbhai S. Patel- Labour	2,259.00	
Daxesh Patel-Labour	16,322.00	
Dharmesh N Prajapati- Labour	9,00,000.00	
Divya Corporation- Labour	2,37,094.00	
Krunal Colour Care	1,99,200.00	
Manoj Febrication - Labour	45,956.00	
Omprakash B Mistry-Labour	6,25,025.00	
Prakashbhai J. Bariya-Labour	6,73,042.00	
Punam Jagaji Vanjara	2,64,112.00	
Rayjibhai .D.Patel-Labour	1,98,915.00	
R K Colour Care	8,900.00	
Virju Baijnath Sahani - Labour	6,150.00	
Creditors for Material		**10,24,655.00**
Aakruti Steel Traders	54,094.00	
Bhakti Sales	20,037.00	
Giriraj Traders	13,079.00	
H2O Managment Co.	5,55,998.00	
Madhuvan Trading Corporation	44,399.00	
Nand Electricals	61,925.00	
Shree Imarat Trading	89,595.00	
Swastik Marbkle & Tiles	17,310.00	
Umiya Steel	27,000.00	
Umiya Steel & Pipe	79,620.00	
Vipul Electrical Sales & Service	61,598.00	
TOTAL		**60,77,362.00**

M/S. BHAKTI ENTERPRISE

J. M. Bajapati.

PARTNER

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

BHAKTI ENTERPRISE F.Y. 14-15

List forming Part of Balance Sheet Member collection

Particulars	Amount (`)	Amount (`)
MEMBERS COLLECTION		
Aditya Heights		**44,22,277.00**
Bhanu - 101 Kumudben P. Patel	15,00,000.00	
Bhanu - 104 Rajendrasinh Chauhan	(2,44,000.00)	
Bhanu - 201 Jagruti S. Shah	2,00,000.00	
Bhaskar 102 - Dinesh Singh	(2,25,000.00)	
Bhaskar - 104 Nirav Shah	4,60,000.00	
Bhaskar -201 Ankit Dalal	(49,000.00)	
Bhaskar 202 - Aditya Sindhe	3,51,000.00	
Bhaskar - 301 Nilesh Dubey	5,56,000.00	
Bhaskar 302 - Jigar S. Patel	2,55,000.00	
Bhaskar - 304 Vishal Darji	(2,20,374.00)	
Bhaskar - 401 - Nirmalaben Zankat	3,01,000.00	
Bhaskar 404 - Nileshbhai Punjabi	6,00,000.00	
Ravi 102 - Dharmendra Rathod	3,71,000.00	
Ravi - 204 Yogesh S. Tilak	3,50,000.00	
Ravi - 303 Milan Vyas	5,90,000.00	
Ravi - 304 Harish Singh	2,21,000.00	
Ravi - 404 Dineshbhai Shah	(1,03,000.00)	
Surya - 104/ Manishbhai Bajaj	(5,000.00)	
Surya-203 / Shaileshbhai Mehta	(65,789.00)	
Surya - 304 Sekharbhai Chatterjee	21,000.00	
Surya 401 - Garima A . Dwiwedi	(3,40,000.00)	
Vaidya-203/ Dinesh Upadhayay	(40,560.00)	
Vaidya - 204 Randhir Rajwat	(40,000.00)	
Vaidya-304 Ketan P. Purohit	(21,000.00)	
TOTAL		**44,22,277.00**

M/S. BHAKTI ENTERPRISE

J. m. Bajaj Partr

PARTNER

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO. 149270

BHAKTI ENTERPRISE F.Y. 14-15

List forming Part of Balance Sheet

Particulars	Amount (`)	Amount (`)
TOTAL BALANCE C/F		**44,22,277.00**
Aditya Heights (After Complition)		**1,03,81,000.00**
Anshu 401 - Amodkumar Sinha	3,33,000.00	
Anshu 404 - Hemantkumar Pathak	4,30,000.00	
Arun - 403 Ambujkumar Singh	3,01,000.00	
Arun - 404 Jagruti Soni	4,60,000.00	
Arya -101 Bhalara Harshvardhan	3,00,000.00	
Arya - 103 Santosh Sharma	1,00,000.00	
Arya - 104 Maltiben Upadhyay	(2,02,000.00)	
Arya -202 Vijay Modi	(1,00,000.00)	
Arya -203 Bhumikaben S. Patel	(1,00,000.00)	
Arya- 204 Bipin Baldha	1,00,000.00	
Arya- 301 Naveen H. M.	5,00,000.00	
Arya 404- Asmani V. Shah	10,00,000.00	
Bhanu- 102 Kaushik Patel	4,85,000.00	
Bhanu 103 - Prafulla V. Jagtap	5,80,000.00	
Bhanu -202 Moxesh Shah	5,00,000.00	
Bhanu- 203 Malay Parikh	3,00,000.00	
Bhanu - 204 Jay Patel	(1,00,000.00)	
Bhanu - 301 Rajneeshkumar Singh	1,50,000.00	
Bhanu- 303 Shailesh Pancholi	1,00,000.00	
Bhanu - 304 Bumitaben Sheth	(20,000.00)	
Bhanu -402 Jayesh Mehta	(1,00,000.00)	
Bhanu- 403 Rajnesh Dave	51,000.00	
Bhanu- 404 Ajay Rathod	10,00,000.00	
Bhaskar -103 Parth Parikh	4,99,000.00	
Bhaskar -203 Rahul D. Kshirsagar	40,000.00	
Bhaskar - 402 Milan N Joshi	3,00,000.00	
Ravi - 201 Dipak B. Patel	14,81,000.00	
Ravi -202 Archana J. Dhamangaonkar	4,15,000.00	
Ravi - 301 Pradipbhai Patel	(59,000.00)	
Ravi 401 - Ashokbhai D. Varu	(85,000.00)	
Ravi- 402 Kashyap Desai	5,01,000.00	
Ravi - 403 Ajay Natu	5,00,000.00	
Surya - 402 Yogeshbhai K. Patel	(50,000.00)	
Surya - 403 Anadi Sathi	4,50,000.00	
Vaidya-103 Shreejit M. Shah	(50,000.00)	
Vaidya-201 Sushma Gupta	(50,000.00)	
Vaidya - 401 Urvi Dave	(50,000.00)	
Vaidya - 402 Ayan Banerjee	71,000.00	
Vaidya - 404 Diva Dashini	4,00,000.00	
TOTAL		**1,48,03,277.00**

M/S. BHAKTI ENTERPRISE

J. M. Bajpai

PARTNER

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

BHAKTI ENTERPRISE F.Y. 14-15

List forming Part of Balance Sheet

Particulars	Amount (`)	Amount (`)
TOTAL BALANCE C/F		**1,48,03,277.00**
Aditya Paradise		**(1,71,000.00)**
A1/23 Kokilaben Nathalal Patel	(1,50,000.00)	
A-2 Manojkumar D. Mistry	(21,000.00)	
Aditya Villa		**1,12,11,983.00**
A1/81 U.M. Bhatt	40,086.00	
A1/82 Hareshbhai H. Zalariya	1,00,500.00	
A1/83 Prafulbhai .H.Patel	(2,00,500.00)	
A1/84 Shailesh C. Joshi	(1,55,000.00)	
A1/88 Vaishali B. Patel	29,900.00	
A1/89 Kaushikbhai Shah	2,60,001.00	
A2/29 Nilesh Gosai	5,43,299.00	
A2/42 Krishnaben Barot	2,00,000.00	
A2/44 Bhartiben .S. Bharmbhatt	2,00,000.00	
A2/49 Hiren R.Bhatt	3,85,000.00	
A2/50 Hanshaben D. Patel	5,00,000.00	
A2/55 Jyotiben M. Patel	(9,00,000.00)	
A2/56 Chetan A. Shah	(92,500.00)	
A2/57 Dipesh P. Sheth	2,52,111.00	
A2/58 Pravinaben R. Patel	7,01,001.00	
A2/59 Nilesh P. Patel	(2,60,000.00)	
A2/60 Sanny Bhatia	6,67,000.00	
A2/62 Amitaben P. Vyas	2,52,200.00	
A2/63 Darshit P. Pandya	(1,53,000.00)	
A2/64 Maheshchandra L. Bariya	2,00,001.00	
A2/65 Beenakumari R. Patel	(1,10,000.00)	
A2/69 Purveshbhai Bhavshar	4,60,900.00	
A2/71 Vimalkumar	(2,32,000.00)	
A2/74 Rakesh N. Shah	4,51,000.00	
A2/75 Pushpaben H. Patel	(12,00,000.00)	
A2/76 Dharmabhai Nathabhai Patel	10,41,000.00	
A3/10 Bharatkumar Gohil	6,51,000.00	
A3/12 Saroj Mahesh Naydu	(11,25,000.00)	
A3/14 Satishbhai M. Amin	1,95,000.00	
A3/17 Amingiri Gauswami	10,00,000.00	
A3/18 Rajendrabhai	9,20,840.00	
A3/19 Chimanlal U. Prajapati	(5,44,000.00)	
A3/1 Tejas K. Patel	1,71,500.00	
A3/20 Hiteshbhai Prajapati	7,12,255.00	
A3/21 Shirishchandra O. Shah	6,50,000.00	
A3/22 Krushnakant G. Sarvaiya	6,00,000.00	
A3/23 Apexaben M. Patel	7,00,000.00	
A3/24 Nitin S.Chitte	4,51,000.00	
A3/25 Suman Yogesh Chaudhari	(2,39,000.00)	
A3/26 Jagdish Panchal	4,25,000.00	
A3/2 Ghanshyam Patel	(6,17,000.00)	
A3/3 Manish R. Patel	(70,115.00)	
A3/4 Suhash D. Ketakar	21,000.00	
A3/6 Nileshbhai Patil	11,50,430.00	
A3/7 Rishikesh Kumar	4,60,007.00	
A3/9 Arpita P. Sejpal	8,51,000.00	
A3/9 Pramodbhai G. Jagid(Cancle)	1,20,000.00	
A4/27 Badansungh M. Chaudhari	1,61,000.00	
A4-28 Nileshbhai B. Paramar	1,70,000.00	
A4/30 Subhashbhai Patel	1,00,000.00	
A4/31 Bharatbhai Joshi	10,35,000.00	
A/90 Mitesh B. Patel	(2,54,000.00)	
A/91 Milind Dighe	(8,933.00)	
A/92 Jyoti Girish Amin	(1,00,000.00)	
A/93 Uday Thakkar	1,51,000.00	
A/94 Harshad K. Khetani	1,51,000.00	
A/95 Hanirsingh N. Vankar	1,51,000.00	
A/96 Snehal J. Halari	1,91,000.00	
TOTAL		2,58,44,260.00

M/S. BHAKTI ENTERPRISE

J. M. Bajaj

PARTNER

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M.NO.: 149270

BHAKTI ENTERPRISE F.Y. 14-15

List forming Part of Balance Sheet

Particulars	Amount (`)	Amount (`)
TOTAL BALANCE C/F		**2,58,44,260.00**
Aditya Villa (After Completion)		**87,03,000.00**
A2/40 Pravinbhai C. Tadvi	5,00,000.00	
A2 - 45 Snehaben S. Patel	(2,00,000.00)	
A2 - 46 Rajubhai B. Rabari	7,00,000.00	
A2 - 47 Ketkiben S. Thoria	20,00,000.00	
A2 - 48 Nirav S. Acharya	12,51,000.00	
A2 - 68 Dr. Johnson Samuel	(1,00,000.00)	
A3/13 Bhavarlal H. Bisnoe	5,00,000.00	
A3 - 16 Pareshbhai K. Patni	6,00,000.00	
A3/8 Alpeshbhai L. Shah	(99,000.00)	
A4 - 33 Jayeshkumar P. Desai	1,50,000.00	
A4/34 Prashantbhai C. Suthar	11,50,000.00	
A4 - 35 Mukeshbhai A. Soni	15,00,000.00	
A4/36 Mamta I. Jangid	4,00,000.00	
A4 - 38 Jayantibhai R. Vasava	3,51,000.00	
Service Tax		**(32,71,419.00)**
TOTAL RS.		**3,12,75,841.00**

MANISHA AGRAWAL & CO. • CHARTERED ACCOUNTANTS • M.NO.: 149270

M/S. BHAKTI ENTERPRISE

J. M. Bajapati

PARTNER

BHAKTI ENTERPRISE **F.Y. 14-15**

Schedule Forming Part of Trading And Profit & Loss A/c

SCHEDULE : 5 Purchase

Particulars	Amount (`)
Purchase A/c. - Alluminiam	6,84,220.00
Purchase A/c- Brocerage	56,180.00
Purchase A/c.- Cement	3,13,179.50
Purchase A/c. - Colour	7,78,773.00
Purchase A/c.-Electrical	23,07,345.50
Purchase A/c. - Granites	1,04,238.00
Purchase A/c. - Hardwere & Senetary	35,52,563.00
Purchase A/c. - Marble	82,913.00
Purchase A/c. - R.O. Plant	2,73,815.00
Purchase A/c.- Sand	34,527.00
Purchase A/c. - Steel	27,45,443.00
Purchase A/c. - Wood	60,691.00
TOTAL	**1,09,93,888.00**

MANISHA AGRAWAL & CO. M.NO.: 149270 CHARTERED ACCOUNTANTS

M/S. BHAKTI ENTERPRISE

J. M. Bajapati

PARTNER

BHAKTI ENTERPRISE F.Y. 14-15

Schedule Forming Part of Trading And Profit & Loss A/c

SCHEDULE : 6 Direct Expenses

Particulars	Amount (`)
Purchase A/c-Labour	66,78,333.00
Purchase A/c. - Carting	3,60,838.00
Purchase A/c.-Centring Rent	3,52,000.00
Site Exps.	95,310.00
VAT TAX Paid .	4,15,280.00
Development Expense	5,79,003.00
TOTAL	**84,80,764.00**

SCHEDULE : 7 Indirect Expenses

Particulars	Amount (`)
Accounting Charges	52,500.00
Advertisement Exps.	1,70,056.00
Audit Fees	25,000.00
Bank Charges	195.00
Bonus Exps.	25,770.00
Electrical Exps.	1,84,703.00
Interest on Tds	3,513.00
Legal Exps.	26,010.00
Municipal Tax	13,45,550.00
Office Exps.	1,58,529.00
Printing & Stationary Exps.	50,677.00
Professional Fees.	37,500.00
Salary Exps.	3,30,916.00
Security Exps.	1,05,468.00
TOTAL	**25,16,387.00**

M/S. BHAKTI ENTERPRISE

J. M. Bajaj

PARTNER

MANISHA AGRAWAL & CO. CHARTERED ACCOUNTANTS M. NO.: 149270

<u>BHAKTI ENTERPRISE</u>

[Partnership Firm]

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

1. **Basis for preparation of financial statement :**

   The financial statement has been prepared under the historical cost convention in accordance with the generally accepted accounting principles and as adopted consistently by the firm.

   All income and expenditure having a material bearing on the financial statement are recognized on accrual basis.

2. **Revenue Recognition :**

   Revenue from the sales of goods is recognized when the sales has been completed with the passing of title.

3. **Expenditure :**

   Expenses are accounted on accrual basis and provision is made for all known losses and liabilities.

4. **Fixed Assets :**

   Fixed Assets are stated at cost of acquisition less accumulated depreciation.

5. **Inventories :**

   Inventories are valued at cost or market price, whichever is lower, which is certified by Partner.

6. **Sundry Debtors :**

   Sundry Debtors are carried at book value and are subject to confirmations.

7. Wherever external voucher are not available, the explanations given by the party is relied upon.
8. In the opinion of the partner the current assets, loans and advances have the value on realization in the ordinary course of business at least equal to the account at which they are stated.
9. The balance of Sundry Debtors (Advances to Customers), Sundry Creditors and Loans and Advances are subject to confirmation.
10. We have relied on the list of persons covered by section 40-A (2) (b) of the Income tax Act, 1961, furnished by the assessee.

For **BHAKTI ENTERPRISE,**

J. M. Prajapati

PARTNER

Place :Vadodara

Date: 12/09/2013

MANISHA AGRAWAL & CO. M.NO.: 149270 CHARTERED ACCOUNTANTS

Manisha Agrawal & Co.

Chartered Accountants

(Manisha Agrawal)

Mem NO. :149270

F.R.NO. 134665W