

CASH FLOW as at 31st March, 2016

Particulars	(Amount in)	
	As at 31-03-2016	As at 31-03-2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	252,308	19,473,518
Adjustments for:		
Depreciation and amortisation expenses	5,682,258	12,454,348
Interest paid to bank and others	298,185,468	369,873,048
Interest on bank FDR and advances	(557,659)	(2,147,934)
Rental income	-	-
Operating profit before working capital changes	303,562,375	399,652,980
Adjustments for:		
(Increase)/ decrease in stock	449,411,626	517,666,445
(Increase)/ decrease in trade and other receivables	-	-
Increase/ (decrease) in trade payables	118,726,446	29,164,565
Cash generated from operations	871,700,447	(351,307,249)
Direct taxes paid	-	9,155,000
Cash flow before extraordinary items	871,700,447	937,328,991
Extraordinary items	-	-
Net cash from operating activities	871,700,447	937,328,991
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of fixed assets	(167,567)	(13,915)
Purchase of Investment	2,358,782	(33,256,366)
Interest on bank FDR and advances	557,659	2,147,934
Rental income	-	-
Net Increase in Loans & Advances	(248,605,046)	459,922,396
Net cash used in investing activities	(245,856,172)	428,800,049

C. CASH FLOW FROM FINANCING ACTIVITIES

Net increase in Secured borrowings	(189,139,760)	(222,790,460)
Net increase in other borrowings	(129,338,750)	(679,659,676)
Interest paid to bank and others	(298,185,468)	(369,873,048)
Dividend paid	-	-
Dividend distribution tax	-	-
Net cash used in financing activities	(616,663,978)	(1,272,323,185)

**NET INCREASE IN CASH AND CASH EQUIVALENTS
(A+B+C)**

Cash and cash equivalents as at beginning (Opening balance)	127,108,890	33,303,036
Cash and cash equivalents as at end of the year (Closing balance)	136,289,189	127,108,890
Net Increase/ decrease	9,180,298	93,805,854

For Saurabh C. Choksi & Co.

Chartered Accountants

Place: Ahmedabad

M. No.: 035744

CA. Saurabh C. Choksi

Proprietor

Firm Reg No. 109351W

Place: Ahmedabad

Date: September 1, 2016



For and on behalf of the Board

[Signature] Director
[Signature] Director

Place: Ahmedabad

Date: September 1, 2016