

SAGAR MUKESH SHETH

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020

(Amt. ₹)

PARTICULARS	SCHEDULE NO.	THIS YEAR	LAST YEAR
<u>INCOME</u>			
<u>Sales/ Gross receipts</u>			
Sale of Non-agricultural Land	9	2,59,31,000	37,50,000
Other Income	10	510	12,00,000
<u>Closing Stock-in-trade</u>			
Non-Agricultural Lands		3,55,26,540	-
Total		6,14,58,050	49,50,000
<u>EXPENDITURE</u>			
Conversion of Capital Asset into Stock-in-trade (Rajkot Morbi Road FP. No. 49/1 Land)		5,77,48,140	14,30,000
Administrative and other expenses	11	11,03,842	5,67,059
Depreciation	5	23,86,018	26,94,943
Total		6,12,38,000	46,92,002
Profit Before Tax		2,20,050	2,57,998
<u>Less/Add:</u>			
- Provision for Deferred Tax (Liability)/Asset		39,364	-
Net Profit transferred to Proprietor's Capital A/c		2,59,414	2,57,998
NOTES ON ACCOUNTS	12		

As per our report of even date,

For M. J. Bindani & Associates

Chartered Accountants

(Ed. Firm Regn. No. 100030W)

Deepak M. Bindani

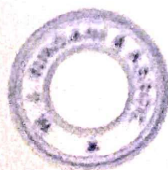
Partner

Membership No. 99758

Place: Rajkot

Date:

30 DEC 2020



Sagar M. Sheth

Sagar M. Sheth
(Proprietor)