YASH DEVELOPERS
TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2017

PARTICULARS	SCH NO	AMOUNT	PARTICULARS	SCH NO	AMOUNT
TO OPENING STOCK	13	62,96,93,408.61	BY SALES A/C	12	14,81,13,966.00
TO PURCHASE A/C	14	13,90,85,283.83	BY CLOSING STOCK		80,58,91,097.00
TO DIRECT EXPENSES	15	13,32,26,280.00			
TO GROSS PROFIT		**5,20,00,090.56**			
		95,40,05,063.00			**95,40,05,063.00**
TO ADMINISTRATIVE EXPENSES	16	1,15,17,990.61	**BY GROSS PROFIT**		**5,20,00,090.56**
TO INTEREST PAID			BY INDIRECT INCOMES		
BANK INTEREST EXP. 1,00,91,744.00			VATAV-KASAR A/C		24,845.13
INTEREST EXP. 40,49,568.00					
PARTNER INTEREST A/C 97,84,958.00		2,39,26,270.00	BY OTHER INCOMES		
			DIVIDEND INCOME		5,48,070.00
TO DEPRECIATION		15,25,729.00			
TO NET PROFIT		**1,56,25,914.08**	BY INTEREST RECEIVED		
			BANK FDR INTEREST INCOME		22,898.00
		5,25,95,903.69			**5,25,95,903.69**

Schedules 1 to 16 form an integral part of accounts

In terms of our attached report of even date

For YASH DEVELOPERS

(PARTNER)

For TEJAS R PATEL & CO
CHARTERED ACCOUNTANTS

Patel

TEJASKUMAR RAVINDRABHAI PATEL
(PROPRIETOR)
M. NO. : 132184
FRN : 134337W

Place : PATAN
Date : 25/10/2017

TEJAS R PATEL & CO
MEM NO. 132184
PATAN
FRN 134337W
CHARTERED ACCOUNTANTS

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2017

Schedule : 12

SALES A/C

PARTICULARS	AMOUNT
SALES A/C	
CONSTRUCTION [YASH TOWN] WORK INCOME	62,66,570.00
CONSTRUCTION [YASH VIHAR] WORK INCOME	2,81,68,096.00
CONSTRUCTION SALES [YASH RESIDENCY] INCOME	4,10,66,300.00
LAND PLOT SALES YASH RESIDENCY INCOME	2,63,14,300.00
LAND PLOT YASH TOWNSHIP. 222 PLOTS INCOME	8,66,700.00
LAND PLOT YASH TOWNSHIP.. 111 PLOTS INCOME	12,03,100.00
LAND PLOT YASH VIHAR INCOME	1,40,82,700.00
SALES LAND PLOT INCOME- RUDRAX	1,71,28,200.00
SALES YASH APARTMENT FLATS INCOME	1,30,18,000.00
TOTAL	**14,81,13,966.00**

Schedule : 13

OPENING STOCK

PARTICULARS	AMOUNT
OPENING STOCK	
CONSTRUCTION [VANITA AVENUE] WIP	5,40,52,445.00
CONSTRUCTION [YASH APARTMENT] WIP	2,28,12,576.00
CONSTRUCTION [YASH DHAM] WIP	21,44,21,251.00
CONSTRUCTION [YASH TOWNSHIP] W/P	2,52,86,120.00
CONSTRUCTION [YASH VIHAR] W/P	7,26,99,530.00
LAND PLOT STOCK [YASH NAGAR]	61,97,472.00
LAND PLOT STOCK [YASH VIHAR]	3,71,98,918.00
LAND PLOT STOCK YASH TOWNSHIP 111 PLOTS	75,15,867.00
LAND PLOT STOCK YASH TOWNSHIP 222 PLOTS	17,49,010.00
LAND STOCK [VANITA AVENUE]	1,85,35,[illegible]67.00
LAND STOCK [YASH DHAM]	2,63,73,199.00
LAND STOCK R.S. 803	80,56,918.00
LAND STOCK R.S.764 PAIKI 2	37,47,168.00
LAND STOCK R.S.NO.1046/1 & 1046/2	10,80,22,700.00
LAND STOCK R.S.NO.763 P1/P1	35,25,752.00
LAND STOCK R.S.NO.765	76,79,437.44
LAND STOCK R.S.NO.771/2/P1	[illegible]39,500.00
LAND STOCK R.S.NO.771/2/P2	37,39,500.00
MATERIALS STOCK [VANITA AVENUE]	7,20,034.17
MATERIALS STOCK [YASH APARTMENT]	9,03,140.00
MATERIALS STOCK [YASH DHAM]	23,17,874.00
TOTAL	**62,96,93,408.61**

Schedule : 14

PURCHASE A/C

PARTICULARS	AMOUNT
PURCHASE A/C	
LAND [AGRI.OLD SHARAT] AT LILAPUR TAL.DASKROI	2,21,33,900.00
LAND PURCHASE R.S.NO.771/1 P 1	29,58,800.00
LAND PURCHASE R.S.NO.771/1/ P2	[illegible]63,000.00
MATERIALS PURCHASE	11,[illegible],29,583.83
TOTAL	**13,96,85,283.83**

Schedule : 15

DIRECT EXPENSES

PARTICULARS	AMOUNT
DIRECT EXPENSES	
CARTING RENT [VANITA AVENUE]	[illegible]44,387.00
CARTING RENT [YASH APRTMENT]	12,72,936.00

TEJAS R. PATEL & CO. MEM NO. 132184 PATAN FRN 134337W CHARTERED ACCOUNTANTS

CARTING RENT [YASH DHAM]	40,22,526.00
CARTING RENT [YASH KUTIR]	24,27,606.00
CARTING RENT [YASH RESIDENCY]	19,43,598.00
CONSULATING FEE A/C	4,30,000.00
DIESEL EXPS [DIRECT EXPS]	36,55,595.00
ELECTRIC BILL [VANITA EVENUE]	2,70,050.00
ELECTRIC BILL [YASH APARTMENT]	1,84,890.00
ELECTRIC BILL [YASH DHAM]	9,98,670.00
ELECTRIC BILL [YASH KUTIR]	1,72,655.00
ELECTRICITY ESTIMATE [UGVCL]	2,55,984.00
ENGG.SUPERVISION FEE A/C	6,00,000.00
INSURANCE PREMIUM	68,217.00
INTEREST TO CAPITALISED IN INVENTORY	4,44,86,405.00
LABOUR PAYMENT [VANITA AVENUE]	79,52,604.00
LABOUR PAYMENT [YASH APARTMENT]	31,48,305.00
LABOUR PAYMENT [YASH DHAM]	3,62,11,542.00
LABOUR PAYMENT [YASH KUTIR]	51,21,841.00
LABOUR PAYMENT [YASH RESIDENCY]	1,34,63,560.00
MATI PURAN WORK A/C	41,79,281.00
PREMIUM CHALLAN	5,36,230.00
ROYALTY CHALLAN A/C	2,04,398.00
SALARY EXP. [DIRECT EXP,]	4,75,000.00
TOTAL	**13,32,26,280.00**

Schedule : 16

ADMINISTRATIVE EXPENSES

PARTICULARS		AMOUNT
ADMINISTRATIVE EXPENSES		
ACCOUTANT SALARY EXP.		2,00,000.00
ADVERTISEMENT EXPS.		99,000.00
AUDIT-FEES EXP.		45,000.00
BANK CHARGES EXP		19,004.36
BANK LOAN LEGAL CHARGES EXPS.		2,35,200.00
DONATION EXP.		2,70,100.00
ELECTRIC BILL [YASH RESIDENCY] EXP.		1,91,300.00
FUEL EXP.		2,57,883.00
INTERNET RENT EXP.		17,600.00
MACHINARY SERVICE-REPAIRING EXPS.		13,595.00
MOBILE EXPS.		54,500.00
OFFICE EXPS.		43,480.00
PENALTY ON SERVICE-TAX EXP.		14,000.00
PROF.TAX EXP.		1,000.00
SALARY EXP.		9,78,500.00
SERVICE-TAX ON TRANSPORTATION EXP.		2,77,660.00
SITE GENERAL EXPS.		1,90,687.00
STATIONARY EXPS.		53,053.25
TELEPHONE EXPS.		10,000.00
TRAVELLING EXPS.		93,700.00
VAKIL-FEE EXP.		76,000.00
VASTU PUJAN EXPS EXP.		3,41,075.00
VAT-TAX EXP.		1,43,479.00
VEHICLE EXPS.		1,92,174.00
	Total	**38,17,990.61**
REMUNERATION TO PARTNERS		
PARTNERS REMUNERATION		77,00,000.00
TOTAL		**1,15,17,990.61**

TEJAS R. PATEL & CO.
MEM NO. 132164
PATAN
FRN 134337W
CHARTERED ACCOUNTANTS

Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.

3. Closing Stock of the company has been valued at lower of cost or NRV.Again the same is valued & Certified by the Assessee.

4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.

6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.

7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.

8. Final Accounts has been prepared on Going Concern assumption.

9. As Assessee has not provided Quantity records, we have not produced it in point 35 of Form No. 3CD.

10. Because Assessee has not provided detailed quantity records, we are unable to Calculate Cost of Inventory as per ICDS II (Valuation of Inventories).The Valuation/ cost of Inventory is provided by the Assessee and we have relied upon such valuation.

11. As informed by the Assessee, Income is booked as per ICDS-III (Construction Contracts) and Guidance note on real Estate transactions published by Institute of Chartered Accountants of India and we have relied upon Assessee in this matter.

12 In Point 17 of Form No. 3CD, Assessee has entered in to many transactions relating to sale of immovable properties which is covered u/s 43CA of Income Tax Act 1961. As informed to us Assessee has sold properties on and above Jantri Values (i.e Value adopted by authority).We have verified these on sample basis and found OK.

For, **YASH DEVELOPERS**

PARTNER

Place : PATAN
Date : 25/10/2017

TEJAS R. PATEL & CO
MEM NO. 132184
PATAN
FRN 134337W
CHARTERED ACCOUNTANTS

***For,* TEJAS R PATEL & CO**
Chartered Accountants

TEJASKUMAR RAVINDRABHAI PATEL
F-5, TIRUPATI PLAZA, NEAR SANGIT SHALA, VERAI CHAKLA, PATAN-384265 GUJARAT