FIZA SALT INDUSTRIES

STATEMENT OF ACCOUNTS

AND

AUDIT REPORT U/S 44AB

FOR THE YEAR 17-18

A.Y. 2018-19

AUDITORS

SHIVANGI DAIYA& CO

CHARTERED ACCOUNTANTS

69, PrabhuKrupa Society, Near D. V. High School, Anjar.

Shivangi Daiya & Co.
Chartered Accountants

AUDIT REPORT U/S 44AB OF THE INCOME TAX ACT, 1961

The Assessee **"NARAN BAKUTRA" (PAN No.: AGYPB5379H)**, Office No. 104, Rishi Corner Building, Plot No. 20, Ward 12/A, Gandhidham (Kutch) is Proprietor of "**M/s FIZA SALT INDUSTRIES**".

1. I have examined the Balance Sheet as at 31st March, 2018 and the Profit & Loss Account for the period beginning from 1st April, 2017 to ending on 31st March, 2018 attached herewith, of " **M/s FIZA SALT INDUSTRIES** " Office No. 104, Rishi Corner Building, Plot No. 20, Ward 12/A Gandhidham (Kutch).

2. I certify that the Balance Sheet and the Profit and Loss Account of " **M/s FIZA SALT INDUSTRIES** " are in agreement with the books of account maintained at head office at Gandhidham.

3. A. I have obtained all the information and explanations which, to the best of my knowledge and belief were, necessary for the purposes of the audit.

   B. In my opinion, proper books of account have been kept by **"M/s FIZA SALT INDUSTRIES"** so far as appears from my examination of books.

   C. In my opinion and to the best of my information and according to explanations given to me, the said accounts, read with notes thereon, give a true and fair view:-

   1) In the case of Balance Sheet, of the state of the affairs of the assessee as at 31st March, 2018, and

   2) In the case of the Profit & Loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

5. In my opinion and to the best of my information and according to explanations given in the said Form No. 3CD are true and correct.

For, SHIVANGI DAIYA & CO.,
Chartered Accountants.
Reg. No. : 144887W

SHIVANGI DAIYA & CO. Chartered Accountants

Shivangi Daiya

(SHIVANGI DAIYA)
Proprietor.
M. No. 178426
GANDHIDHAM: 28th May 2018.

69, Prabhu Krupa Society Nr Sheth D V High School Anjar – Kutch, Mob. : 9638499003
Email: shivangi.daiya082@gmail.com

FIZA SALT INDUSTRIES

BALANCE SHEET AS ON 31ST MARCH, 2018

PARTICULARS	SCHEDULE	AMOUNT ₹	AMOUNT ₹
CAPITAL AND LIABILITIES			
PROPRIETORS' CAPITAL			
Opening Balance		7013143	
Adjustments During Year		470100	
Add: Profit during the Year		792745	8275988
SECURED LOAN	:1:		30167487
UNSECURED LOAN			1000000
	TOTAL		**39443475**
ASSETS & PROPERTIES			
FIXED ASSETS	:2:		1248
CURRENT ASSETS			
Inventories	:3:	20537149	
Trade Receivables		14459942	
Advances on Current Accounts	:4:	5447627	
Cash & Bank Balances	:5:	541822	
		40986540	
LESS: CURRENT LIABILITIES	:6:	1544313	39442227
	TOTAL		**39443475**
NOTES FORMING PART OF ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES	:12:		

As per our report attached.
For, SHIVANGI DAIYA & CO.
Chartered Accountants.
FRN:144887W

SHIVANGI DAIYA & CO. Chartered Accountants

Shivangi Daiya

(SHIVANGI DAIYA)
Proprietor
M. No. 178426
Gandhidham: 28th May, 2018

For, FIZA SALT INDUSTRIES

(NARAN S BAKUTRA)
Proprietor.

Gandhidham: 28th May, 2018

FIZA SALT INDUSTRIES

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

PARTICULARS	SCHE-DULE	AMOUNT ₹
Revenue from Operations		158505029
Increase/(Decrease) in Stock	:7:	10716424
	TOTAL	**169221453**
Purchases		162202472
Direct Expenses	:8:	881933
Employees Emoluments	:9:	1225952
Administrative & Other Expenses	:10:	328687
Financial Expenses	:11:	3788832
Depreciation	:2:	832
	TOTAL	**168428708**
Net Profit Transferred to Proprietor's Capital Account		792745
NOTES FORMING PART OF ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES	:12:	

As per our report attached.
For, SHIVANGI DAIYA & CO.
Chartered Accountants.
FRN:144887W

Shivangi Daiya

SHIVANGI DAIYA & CO. Chartered Accountants

(SHIVANGI DAIYA)
Proprietor
M. No. 178426
Gandhidham: 28th May, 2018

For, FIZA SALT INDUSTRIES

(NARAN S BAKUTRA)
Proprietor.

Gandhidham: 28th May, 2018

SCHEDULES TO AND FORMING PART OF ACCOUNTS

SCHEDULE :1: SECURED LOANS	AMOUNT ₹
Cash Credit from Bank of Baroda: Secured by way of Hypothecation of Immovable Property, Stock & Book Debt and Personal Guarantee of the Proprietor	30167487
TOTAL	**30167487**

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SCHEDULE :2: FIXED ASSETS

Sr. No.	Particulars	Rate of Deprn %	Opening W.D.V.	Additions	Deductions	Total	Deprecition	Closing W.D.V.
1	Computer	40%	2080	-	-	2080	832	1248
	TOTAL		**2080**	**-**	**-**	**2080**	**832**	**1248**

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SCHEDULE :3: INVENTORIES	AMOUNT ₹
(As Valued, Verified & Certified by Proprietor)	
Raw Salt	18133406
Industrial Salt	2403743
TOTAL	**20537149**

SCHEDULE :4: ADVANCES ON CURRENT ACCOUNT	AMOUNT ₹
(Unsecured but considered good unless otherwise stated)	
Advances Recoverable in Cash or in Kind for the Value to be Received	5447627
TOTAL	**5447627**

SCHEDULE :5: CASH & BANK BALANCES	AMOUNT ₹
Cash on Hand	533994
Bank Balances	
On Current Accounts	7829
TOTAL	**541823**

SCHEDULE :6: CURRENT LIABILITIES	AMOUNT ₹
Sundry Creditors	1519313
Other Liablities	25000
TOTAL	**1544313**

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SCHEDULE :7: INCREASE/(DECREASE) IN STOCK	AMOUNT ₹
(As Valued, Verified & Certified by Proprietor)	
Closing Stock	20537149
Opening Stock	9820725
Increase / (Decrease) in Stock	**10716424**

SCHEDULE :8: DIRECT EXPENSES	AMOUNT ₹
Transportation Expenses	765952
Loading & Unloading Expenses	115981
TOTAL	**881933**

SCHEDULE :9: EMPLOYEES EMOLUMENTS	AMOUNT ₹
Salary Expenses	1057500
Staff Welfare Expense	168452
TOTAL	**1225952**

SCHEDULE :10: ADMINISTRATIVE & OTHER EXPENSES	AMOUNT ₹
Audit Fees	25000
Conveyance Expenses	64789
Insurance Expenses	7998
Legal & Professional Charges	20000
Office Expenses	183470
Printing & Stationary Expenses	14684
Telephone Expenses	12746
TOTAL	**328687**

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SCHEDULE :11: FINANCIAL EXPENSES	AMOUNT ₹
Bank Charges	157940
Bank Interest	3630892
TOTAL	**3788832**

SCHEDULE :12: NOTES FORMING PART OF ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

1. Significant Accounting Policies :

(a) Basis of Accounting:
The financial statements are prepared under the historical cost convention on accrual basis.

(b) Reveue Recognition :
Revenue is recognised when practically all risk and rights connected with ownership have been transferred to the buyer. This usually occurs upon dispatch, after the price has been determined and collection of the sales proceeds is reasonable certain.

(c) Fixed Assets:
Fixed Assets are stated at cost of acquisition less depreciation.

(d) Inventories :
Finished Goods are stated at lower of cost or net realisable value and stores are stated at cost.

(e) Accounting policies not specifically referred to are consistent with generally accepted accounting policies.

Signatures to Schedules :1: to :12:

As per our report attached.
For, SHIVANGI DAIYA & CO.
Chartered Accountants.
FRN:144887W

SHIVANGI DAIYA & CO. Chartered Accountants

Shivangi Daiya

(SHIVANGI DAIYA)
Proprietor
M. No. 178426
Gandhidham: 28th May, 2018

For, FIZA SALT INDUSTRIES

(NARAN S BAKUTRA)
Proprietor.

Gandhidham: 28th May, 2018

SHIVANGI DAIYA & CO.
Chartered Accountants

69, Prabhu Krupa Society,
Near Seth D.V. High School,
Anjar, Kutch.

FORM NO 3CD
[See rule 6G(2)]

STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED U/S 44AB OF THE INCOME TAX ACT,1961.

1.	Name of the assessee	**NARAN S BAKUTRA**
2.	Address	Office No: 104, Rishi Corner Building, Plot No 20, Ward No 12/A, Gandhidham.
3.	Permanent Account Number	**AGYPB5379H**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc If yes, please furnish the registration no or any other identification no allotted for the same	No
5	Status	Individual
6	Previous year ended	1st April, 2017 to 31st March, 2018
7	Assessment year	2018-19
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause (a) of Section 44AB

REG: FIZA SALT INDUSTRIES

PART - B

9	(a)	If firm or Association of Persons, indicate names of partners/ members and their profit sharing ratios.	Not Applicable
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	Not Applicable
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	Trading of Salt
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	There is no change in nature of business as compare to last year.

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11	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No specific books of account are prescribed u/s 44AA in case of the business of the concern
	(b)	list of books of accounts maintained and the address at which the books of account are kept (In case books of account are maintained in a computer system, mention the books of account generated by such computer system)	Books of Accounts:- (1) Ledger (2) Cash Book (3) Journal (4) Purchase Book (5) Sales Book (6) Bank Book (7) Stock Journal Place of Books of Accounts :- Office No: 104, Rishi Corner Building, Plot No 20, Ward No 12/A, Gandhidham. All above mentioned books are generated in computer system.
	(c)	List of books of account and nature of relevant documents examined.	All the books listed in point 11(b) hereinabove, have been examined by us
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section).	No
13	(a)	Method of accounting employed in the previous year.	Mercantile system of accounting
	(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	There is no change in the method of accounting.
	(c)	If answer to (b) above is in the affirmative give details of such change, and the effect thereof on the profit or loss.	Not Applicable
	(d)	Whether any adjustment is required to be the Profit & Loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No Adjustment Requires
	(e)	If answer to (d) above is in the affirmative, give details of such adjustments:	Not Applicable
	(f)	Disclosure as per ICDS:	As per Notes to Accounts to Financial Statement
14	(a)	Method of valuation of closing stock employed in the previous year.	Cost or NRV whichever is lower.
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect of thereof on the profit or loss, please furnish	No Deviation

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15	Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset; (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	Not Applicable
16	Amounts not credited to the profit and loss account being.	According to information and explanation given to us, and on the basis of particulars furnished by the assessee, such amounts for clauses (a) to (e) are:
	(a) The items falling within the scope of	Nil
	(b) The proforma credits, drawbacks refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil
	(c) escalation claims accepted during the previous year.	Nil
	(d) any other item of income;	Nil
	(e) capital receipt, if any,	Nil
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C , please furnish:	Not Applicable
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets	As per Statement A annexed.
19	Amounts admissible under sections :-	
	(a) 33AB	Nil
	(b) 33ABA	Nil
	(c) 33AC (wherever applicable)	Nil
	(d) 35	Nil
	(e) 35ABB	Nil
	(f) 35AC	Nil
	(g) 35CCA	Nil
	(h) 35CCB	Nil
	(i) 35D	Nil
	(j) 35DD	Nil
	(k) 35DDA	Nil
	(l) 35E	Nil

Chartered Accountants

	(a)		debited to the profit and loss account (showing the amount debited and deduction, allowable under each section separately);	Nil
	(b)		not debited to the profit and loss account.	Nil
20	(a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil
	(b)		Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Nil
21	(a)		Please furnish the details of amounts debited to the Profit and Loss Account, being in the nature of capital, personal, advertisement expenditure etc	Nil
	(b)		amounts inadmissible under section 40(a):-	
		(i)	as payment to non-resident referred to in sub-clause (i)	Nil
		(A)	Details of payment on which tax is not deducted:	Nil
		(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	Nil
		(ii)	as payment referred to in sub-clause (ia)	
		(A)	Details of payment on which tax is not deducted	Nil
		(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	Nil
		(iii)	under sub-clause (ic) [wherever applicable]	Nil
		(iv)	under sub-clause (iia)	Nil
		(v)	under sub-clause (iib)	Nil
		(vi)	under sub-clause (iii)	Nil
		(vii)	under sub-clause (iv)	Nil
		(viii)	under sub-clause (v)	Nil

SHIVANGI DAIYA & CO.
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	(c)	Amount debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Not Applicable
	(d)	Disallowance/deemed income under section 40A(3):	Nil
	(A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes, as informed by assessee.
	(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes, as informed by assessee.
	(e)	provision for payment of gratuity not allowable under section 40A(7)	Nil
	(f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
	(g)	particulars of any liability of a contingent nature.	Nil
	(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil
	(i)	amount inadmissible under the proviso to section 36(1)(iii).	Nil
22		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23		Particulars of payments made to persons specified under section 40A(2)(b).	Nil
24		Amount deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil

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25	Any amount of profit chargeable to tax under section 41 and computation thereof.		Nil
26	(i)	In respect of any sum referred to in clause (a), (b),(c), (d), (e) or (f) of section 43B, the liability for which:-	
	A.	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was.	
		(a) paid during the previous year;	Nil
		(b) not paid during the previous year;	Nil
	B.	Was incurred in the previous year and was	
		(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	Nil
		(b) not paid on or before the aforesaid date.	Nil
		(State whether sales tax, customsduty excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	Nil
27	(a)	Amount of Central value added tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central value added tax credits in the accounts.	Not Applicable
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia). If yes, please furnish the details for the same.		No
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same.		No

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30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.[Section 69D].		Nil
31	(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
	(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
		(Particulars at (a) and (b) need not be given in case of a Government Company, a banking company or corporation established by a Central, State or Provsional Act.)	
	(c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year	As per Statement B annexed.
	(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year	Nil
		Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, Banking company or a corporation established by a Central, State or Provincial Act.	
32	(a)	Details of brought forward loss or depreciation allowance	Not Applicable
	(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable

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	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	Not Applicable
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	The assessee has made the following payments allowable as deduction under the respective sections, subject to Income Tax Regulations. **Particulars** — **Amount in R.** Section 80CCE — 150000
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB. If Yes, please furnish:-	No
	(b)	Whether the assessee has furnished the statement of tax deducted and collected within the prescribed time. If not, Please furnish the details	Not Applicable
	(c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If Yes, please furnish:-	No
35	(a)	In the case of a trading concern give quantitative details of principal items of goods traded. (i) Opening Stock; (ii) Purchases during the year (iii) Sales during the year (iv) Closing Stock; (v) Shortage/excess, if any.	As per Statement C annexed.

SHIVANGI DAIYA & CO. Chartered Accountants

(b) In the case of a manufacturing concern give quantitative details of the principal items of raw materials, finished products and by-products; A. Raw materials : (i) Opening Stock (ii) Purchases during the year (iii) Consumption during the year (iv) Sales during the year (v) Closing Stock (vi) Yield of finished products (vii) Percentage of yield (viii) Shortage/excess, if any. B. Finished Products / By-products: (i) Opening Stock (ii) Purchases during the year (iii) Quantity manufactured during the year (iv) Sales during the year (vi) Closing Stock (v) Shortage/excess, if any.	Not Applicable
36 In the case of a domestic company details of tax on distributed profits under section 115-O (a) total amount of distributed profits; (b) amount of reduction as referred to in section 115-O(1A)(i) (c) amount of reduction as referred to in section 115-O(1A)(ii) (d) total tax paid thereon; (e) dates of payment with amounts.	Not Applicable
37 Whether any cost audit was carried out, If yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/quantity as may be reported/identified by the cost auditor.	Not Applicable
38 Whether any audit was conducted under , the Central Excise Act 1944, if yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor.	Not Applicable

SHIVANGI DAIYA & CO.
Chartered Accountants

39	Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services. If Yes, give the details, if any, of the disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor.	Not Applicable
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	As per Statement D annexed.
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act. 1957 alongwith details of relevant proceedings.	Nil

As per our report attached.
For, SHIVANGI DAIYA & CO.
Chartered Accountants.
FRN:144887W

Shivangi Daiya

(SHIVANGI DAIYA)
Proprietor
M. No. 178426
Gandhidham: 28th May, 2018

FIZA SALT INDUSTRIES			A.Y. 2018-19

STATEMENT - `A'

PARTICULARS OF DEPRECIATION ALLOWABLE AS PER THE INCOME-TAX ACT, 1961

[Ref.: Clause 18 of Form 3CD]

		Block `A" Computer	**Total**
(a)	Description of asset/block of assets	Block `A" Computer	**Total**
(b)	Rate of depreciation.	40%	
(c)	Written down value	2080	**2080**
(d)	(i) Deductions	-	-
	(ii) Additions Item — Date put to use		
	ADDITIONS BEFORE 03/10/17	-	-
	ADDITIONS AFTER 03/10/17	-	-
	TOTAL ADDITIONS	-	-
	NET BALANCE	2080	**2080**
	(iii) Adjustments of:		
	(a) Cetral Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944	-	-
	(b) Change in rate of exchange of currency	-	-
	(c) Subsidy or grant or reimbursement	-	-
	(e) Depreciation Allowable (Normal)	832 832	**832** **832**
	(f) Written down value at the end of the year.	**1248**	**1248**

SHIVANGI DAIYA & CO. Chartered Accountants

FIZA SALT INDUSTRIES **A.Y. 2018-19**

STATEMENT - B

PARTICULARS OF LOANS/DEPOSITS OF RS.20000 OR MORE TAKEN OR ACCEPTED OR TAKEN OR REPAID

[Ref.: Clause 31 of Form 3CD]

Sl. No.	Name address and permanent account number	Amount of loan or deposit taken or accepted	Amount of loan or deposit repaid	Whether squared up during the year	Maximum amount outstand-ing at any time during the year	Whether the loan or deposit was taken or accepted or repaid by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted or repaid by cheque or bank draft, whether the same was taken or accepted or repiad by an account payee cheque or an account payee bank draft
1	Mukesh Bijalbhai Bakutra 7-59, Gayatri Kirupa Society, Galpadar, Gandhidham PAN : ANJPB7545H	Nil	2000000	Yes	2000000	Cheque	Account Payee Cheque

SHIVANGI DAIYA & CO. Chartered Accountants

FIZA SALT INDUSTRIES							A.Y. 2018-19
STATEMENT - 'C'							
QUANTITATIVE DETAILS OF GOODS TRADED							
[Ref.: Clause 35 of Form 3CD]							
Sr. No.	**Item Name**	**Units**	**Opening Stock**	**Purchase**	**Sales**	**Closing Stock**	**Shrotage / Excess, if any**
1	Industrial Salt	M.T.	4044	-	83	3961	-
2	Raw Salt	M.T.	17302	340985	326098	32189	-

SHIVANGI DALYA & CO. Chartered Accountants

FIZA SALT INDUSTRIES						A.Y. 2018-19
STATEMENT - D						
COMPUTATION OF ACCOUNTING RATIOS						
[Ref.: Clause 40 of Form 3CD]						
	A.Y. 2018-19			**A.Y. 2017-18**		
Particulars	₹	₹	Ratio	₹	₹	Ratio
(a) Gross Profit/Turnover Ratio						
(i) Gross Profit						
Sales	158505029			319337674		
Increase(Decrease) in Stock	10716424			9435525		
		169221453			328773199	
Less:						
Purchases	162202472			325231437		
Direct Expenses	881933			-		
Employees Emoluments	1225952			567850		
		164310357			325799287	
Gross Profit		4911096			2973912	
(ii) Turnover		158505029			319337674	
(iii) Gross Profit/Turnover Ratio			3.10%			0.93%
(b) Net Profit/Turnover Ratio						
(i) Net Profit before tax		792745			895952	
(ii) Turnover		158505029			319337674	
(iii) Net profit/Turnover Ratio			0.50%			0.28%
(c) Stock-in-Trade/Turnover Ratio						
(i) Stock-in-trade						
Finished Goods		20537149			9,820,725	
(ii) Turnover		158505029			319337674	
(iii) Stock-in-trade/Turnover Ratio			12.96%			3.08%
(d) Material consumed/Finished goods produced Ratio	**Not Applicable as no Manufacturing Activities during the year**			**Not Applicable as no Manufacturing Activities during the year**		
(i) Material consumed						
Raw Material Consumed						
Packing Materials						
Consumables						
(ii) Value of Finished goods produced						
Raw Material Consumed						
Manufacturing Expenses						
Packing Materials						
Employees Emoluments						
Add: Opening stock of semi finished goods						
Less: Closing stock of semi finished goods						
(iii) Material consumed/Finished goods produced Ratio						

SHIVANGI DAIYA & CO. Chartered Accountants