TAX AUDIT REPORT

OF

M/s. KAYVANNA DEVELOPERS LLP

For the year ended on 31-03-2020

AUDITOR:

Vaniawala and Co.
CHARTERED ACCOUNTANTS
617, JOLLY PLAZA,
ATHWAGATE, SURAT-395001
PH NO. 2470508, 6556767-68
PANo. AAPPV1225P

(2)

Vaniawala & Co.

CHARTERED ACCOUNTANTS

Form No 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of KAYVANNA DEVELOPERS LLP, PLOT NO. 448, KAMDHENU PARK, R.S.NO. 564/P5/P1, SHANTADEVI ROAD, NAVSARI, GUJARAT-396445. PAN - AASFK5035H was conducted by Me KETAN NAVINBHAI VANIAWALA PROPRIETOR M/s VANIAWALA & CO. in pursuance of the provisions of the Limited Liability Partnership Act, and I annex hereto a copy of my audit report dated 18/10/2019 along with a copy each of -

   (a) the audited Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020

   (b) the audited balance sheet as at 31st March, 2020

   (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

VANIAWALA & CO. SURAT

For VANIAWALA & CO.
Chartered Accountants

KNVaniawala

Ketan Navinbhai Vaniawala
(Proprietor)
M. No. : 100758
FRN : 0116482W
PAN : AAPPV1225P
617, Jolly Plaza, Athwagate, Surat-395001
Gujarat

Date : 30/11/2020
Place : Surat

(3)

UDIN : 20100758AAAABR1051

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **KAYVANNA DEVELOPERS LLP**

2 Address : **PLOT NO. 448, KAMDHENU PARK, R.S.NO. 564/P5/P1, SHANTADEVI ROAD, NAVSARI, GUJARAT-396445**

3 Permanent Account Number : **AASFK5035H**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24AASFK5035H1Z7

5 Status : **Firm**

6 Previous year from : **01/04/2019 to 31/03/2020**

7 Assessment year : **2020-21**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8a Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB : **NA**
Section under which option exercised :

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios

Name	Profit Sharing Ratio (%)
KANTIBHAI A PATEL	25.00
VIPUL K. SHAH	50.00
BHARGAV K PANCHOTIYA	5.00
SIKHA R. SHAH	20.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **Yes**

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
07/09/2019	KANTIBHAI A PATEL	Change in profit sharing ratio	50.00	25.00	Change in ratio
07/09/2019	BHARGAV K PANCHOTIYA	Addition	0.00	5.00	Addition
01/04/2019	SIKHA R. SHAH	Addition	0.00	20.00	Addition

10 a Nature of business or profession.

Sector	Sub sector	Code
CONSTRUCTION	Building of complete constructions or parts- civil contractors(06002)	06002

b If there is any change in the nature of business or profession, the : **No**

(4)

particulars of such change.

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

Nil

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
CASH BOOK	PLOT NO. 448	KAMDHENU PARK, RS.NO 564/P5/P1, SHANTADEVI ROAD	NAVSARI	GUJARAT	396445
BANK BOOK	PLOT NO. 448	KAMDHENU PARK. RS NO. 564/P5/P1, SHANTADEVI ROAD	NAVSARI	GUJARAT	396445
JOURNAL BOOK	PLOT NO. 448	KAMDHENU PARK, RS NO. 564/P5/P1, SHANTADEVI ROAD	NAVSARI	GUJARAT	396445
PURCHASE REGISTER	PLOT NO. 448	KAMDHENU PARK, RS NO. 564/P5/P1, SHANTADEVI ROAD	NAVSARI	GUJARAT	396445
SALES REGISTER	PLOT NO. 448	KAMDHENU PARK, RS NO. 564/P5/P1, SHANTADEVI ROAD	NAVSARI	GUJARAT	396445
ALL BOOKS ABOVE MENTIONED ARE MAINTAINED IN COMPUTERIZED FORMAT	PLOT NO. 448	KAMDHENU PARK, RS NO. 564/P5/P1, SHANTADEVI ROAD	NAVSARI	GUJARAT	396445

c List of books of account and nature of relevant documents examined.

CASH BOOK
BANK BOOK
JOURNAL BOOK
PURCHASE REGISTER
SALES REGISTER
ALL BOOKS ABOVE MENTIONED ARE MAINTAINED IN COMPUTERIZED FORMAT

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

(5)

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total	**Nil**	**Nil**	**Nil**

f Disclosure as per ICDS:

ICDS	Disclosure
NA	NA

14 a Method of valuation of closing stock employed in the previous year. : **NA**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
NA	NA	NA	NA

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.

Description	Amount
Nil(Nil)	Nil

c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

d Any other item of income.

Description	Amount
Nil	Nil

e Capital receipt, if any.

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/ District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
NA	NA	NA	NA	NA	NA	NA	NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the written down value under section 115BAA (for assessment year 2020-21 only)	Adjusted written down value	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
					Purchase value	Adjustment on account of			Total value of purchase			
						CENVAT	Change in rate of exchange	Subsidy/Grant				
(18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	9200		9200	33136	0	0	0	33136		16934	25402
(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	60588		60588							6059	54529
Total		**69788**	**0**	**69788**	**33136**	**0**	**0**	**0**	**33136**	**0**	**22993**	**79931**

Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/06/2019	01/06/2019	33136	0	0	0	33136
	Total	33136	0	0	0	33136

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
35D	3600	3600

(7)

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
NA	NA	NA	NA	NA

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Donation	6114

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of	Amount	Nature	Name of	PAN of	Address	Address	City/Tow	Pincode	Amount

payment	of payment	of payment	the payee	the payee	line 1	line 2	n/District		of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : **Nil**

v. Wealth tax under sub-clause (iia) : **Nil**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **Nil**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
NA	NA	NA	NA	NA	NA	NA	NA

viii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

ix. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Interest	40(ba)	14497385	14497385	0	ADMISSIBLE

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant : **Yes** documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made (Amount)
KANTIBHAI PATEL	AANPP2956P	PARTNER	INTEREST ON CAPITAL	6088910
VIPULKUMAR SHAH	AFXPS4819R	PARTNER	INTEREST ON CAPITAL	7390490
BHARGAV K PANCHOTIYA	CNSPP9190D	PARTNER	INTEREST ON CAPITAL	11768
SHIKHA R. SHAH	FRZPS5240B	PARTNER	INTEREST ON CAPITAL	1006217

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

CENVAT / ITC	Amount	Treatment in Profit && Loss / Accounts
Opening Balance	Nil	Nil
Credit Availed	Nil	Nil
Credit Utilized	Nil	Nil
Closing / outstanding Balance	Nil	Nil

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
NA	NA	NA	NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56. If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2021) : **NA**

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to

		the arrangement:
NA	NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Dhruv K Pachotiya	34, Vidhyabharti Society, Shantadevi Road, Navsari - 396445	CBJPP9116Q	800000	No	800000	Yes-Electronic clearing system	

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'I'**

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Amount of receipt
Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Payment
Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

SN	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (To	Amount as assessed	Order No and Date	Remarks

					be filled in for assessment year 2020-21 only)			
NA	NA	NA	NA			NA	NA	NA

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**
Nil

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**
Nil

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **No**
Nil

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **Yes**

Section under which deduction is claimed	**Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.**
80IB	31171540

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	**Section**	**Nature of payment**	**Total amount of payment or receipt of the nature specified in column (3)**	**Total amount on which tax was required to be deducted or collected out of (4)**	**Total amount on which tax was deducted or collected at specified rate out of (5)**	**Amount of tax deducted or collected out of (6)**	**Total amount on which tax was deducted or collected at less than specified rate out of (7)**	**Amount of tax deducted or collected on (8)**	**Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)**
1	2	3	4	5	6	7	8	9	10
SRTK06012G	194C	Payments to contractors	50918694	50918694	50918694	652204	0	0	0
SRTK06012G	194J	Fees for professional or technical services	1254400	1254400	1254400	125440	0	0	0

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **Yes**

Tax deduction	**Type of Form**	**Due date for**	**Date of**	**Whether the**	**If not, please**

and collection Account Number (TAN)		furnishing	furnishing, if furnished	statement of tax deducted or collected contains information about all transactions which are required to be reported	furnish list of details/transactions which are not reported
SRTK06012G	26Q	31/07/2019	26/07/2019	Yes	
SRTK06012G	26Q	31/10/2019	19/10/2019	Yes	
SRTK06012G	26Q	31/01/2020	28/01/2020	Yes	
SRTK06012G	26Q	31/05/2020	29/06/2020	Yes	

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
SRTK06012G	367	367	05/10/2019

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any

NA	NA	NA	NA	NA	NA	NA	NA

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms:- : **NA**

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **No**
Nil

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**
Nil

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**
Nil

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	193129712			63223140		
Gross profit/turnover	71667832	193129712	37.11	30474503	63223140	48.20
Net profit/turnover	31171540	193129712	16.14	4941420	63223140	7.82
Stock-in-trade/turnover	162535406	193129712	84.16	183719730	63223140	290.59
material consumed/Finished goods produced	Nil	Nil	Nil	Nil	Nil	Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
NA	NA	NA	NA	NA	NA

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : **No**
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report

reporting entity			
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report | Nil

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2021)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

For KAYVANNA DEVELOPERS LLP

Kantibhai A. Patel
(Partner)

કાંતિભાઈ એ. પટેલ

Date : 30/11/2020
Place : Surat

For VANIAWALA & CO.
Chartered Accountants

Ketan Navinbhai Vaniawala
Proprietor
M. No. : 100758
FRN : 0116482W
PAN : AAPPV1225P
617, Jolly Plaza, Athwagate, Surat-395001 Gujarat

VANIAWALA & CO. SURAT CHARTERED ACCOUNTANTS

Capyghit finance Ltd

Annexure 'I'

Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of through a bank account	In case specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Dayaram P Choudhary	Ashokvan Society Chapra Road Navsari.	CUPPP 2581Q	150000	Yes-Cheque	Account payee cheque
2	Nikita R Kanthariya	Abdul Razzak Chawal HajBapu Road Malad (East) Mumbai	CIERK6 036Q	150000	Yes-Cheque	Account payee cheque
3	Govindbhai S Sharma	Vijaynagar Jalalpore Navsari	BZYPS 0645B	100000	Yes-Cheque	Account payee cheque
4	Shravan Sukhadev Pandey	2/3, Sitaram Chaudhari Chawl, Pratap Nagar Road, Near Bhandup West Mumbai	AYIPP9 090M	250000	Yes-Cheque	Account payee cheque
5	Madhavi D Tandel	202/3 Kamdhenu park Shanta Devi Road Navsari	BQGPT 1377J	277776	Yes-Cheque	Account payee cheque
6	Girishbhai M Solanki	802 Alakapuri Vasahat, Vijalpor Navsari Alakapuri Society Navsari	ECFPS 0005E	187964	Yes-Cheque	Account payee cheque
7	Sarita R Vishwakarma	Gaay Wali Chawl Trimurti Rahiwasi Goregon East Mumbai	AIPPV2 486C	231480	Yes-Cheque	Account payee cheque
8	Jayantilal V Choudhary	58,Kabivas,Jhalampure Rajasthan	BKXPC 0848L	150000	Yes-Cheque	Account payee cheque
9	Chandrakant L Rathod	B/004, Kanchan Mrug Co-Operative Bhayander (East) Mumbai	BEQPR 1753A	138888	Yes-Cheque	Account payee cheque
10	Yashvant G Parmar	Navsari	844128745371.00	50000	Yes-Cheque	Account payee cheque
11	Kuntalkumar M Patel	Moti Koliwad, Chikhli Navsari	ETKPP 1224C	50000	Yes-Cheque	Account payee cheque
12	Kuldeep Singh	Mohalla Kheda, Haldaur (rural), Bijnor Uttar Pradesh	IWXP57 032H	400000	Yes-Cheque	Account payee cheque
13	Kavendra Singh Jitendrasingh	Bairampur Khajoorl.Bijrior Uttar Pradesh	HXPPS 2321H	400000	Yes-Cheque	Account payee cheque
14	Jignesh R Patel	22,Virat Apartment Lunsikui Navsari	CUYPP 7166C	200000	Yes-Cheque	Account payee cheque
15	Jaykumar S Limbachya	403/6 Kamdhenu Park Shanta Devi Road Navsari	ANCPL 3842N	150000	Yes-Cheque	Account payee cheque
16	Urvashiben N	817 Raychand Road Praveen Chal, Navsari	ATGPR 9975C	150000	Yes-Cheque	Account payee cheque

	Rathod					
17	Ambikaben D Gujjar	640/0 Hinglaji Nagar Vijalpore Navsari	DCUPG7449Q	138888	Yes-Cheque	Account payee cheque
18	Jyotshna S Mistry	B/007,Sunbim Appartment Near shivsena Branch Palghar, Nallosapara E, Maharashtra	BRTPM1923M	150000	Yes-Cheque	Account payee cheque
19	Yogesh T Shirude	134/A Anand Park Greed Navsari	BTNPS5783H	92592	Yes-Cheque	Account payee cheque
20	Bhavesh D Thor	Navsari	AZLPT6391D	46296	Yes-Cheque	Account payee cheque
21	Sukhdev D Patil	Navsari	AVTPP9246R	46296	Yes-Cheque	Account payee cheque
22	Kaushikaben J Patel	1421/3 Garda Chal Railway Station Navsari	BIBPP1609L	46296	Yes-Cheque	Account payee cheque
23	Bhupendrabhai Mayavanshe	B-106,Vitthal Nagar Building No.1 Sant Gora Kumbhar Road Borivali East Mumbai	ALYPM9920C	138888	Yes-Cheque	Account payee cheque
24	Hiren J Makwana	602,Gayatri Apartments, V.M Marg, Near Misquitta Nagar Mumbai	AKFPM8990C	92592	Yes-Cheque	Account payee cheque
25	Rahul B Shah	12- Chint/ Mani, Madhumati, Navsari	DYBPS7212E	138888	Yes-Cheque	Account payee cheque
26	Pradipbhai Jane	507/3 Kamdhenu Park Shanta Devi Road Navsari	AOMPJ3166J	138888	Yes-Cheque	Account payee cheque
27	Kayur Patel	Navsari	BPQPP6605A	46296	Yes-Cheque	Account payee cheque
28	Vanitaben M Rathod	817, Pravin Chal, Raychand Road , Navsari	BKFPR3450M	46296	Yes-Cheque	Account payee cheque
29	Pravin M Katariya	Navsari	939212964368	46296	Yes-Cheque	Account payee cheque
30	Prashant H Tailor	207,Rashmi Appartment Rustamwadi Navsari	AOPPT6611R	46296	Yes-Cheque	Account payee cheque
31	Hemlataben V Patel	Maskara Faliya, Ponsari, Bigri, Navsari Gandevi Gujarat	BZUPP0728E	92592	Yes-Cheque	Account payee cheque
32	Dhanuben Rameshbhai	Navsari	BCHPR9997R	46296	Yes-Cheque	Account payee cheque
33	Bhavesh S Rathod	Behind Gaytri Mandir 551-Kh,Pachali Chal, Bandar Road, Navsari	CSPPR7749E	83334	Yes-Cheque	Account payee cheque
34	Nishit H Mehta	Samrpan Appartment 203 Shantinath Jain Derasar Shantadevi Road	DBPPM5351B	46296	Yes-Cheque	Account payee cheque
35	Shitalben J Gandhi	Navsari	AMBPG2090F	46296	Yes-Cheque	Account payee cheque
36	Chandrashekhar S Kale	1146,Naginjivan Chal, Opp Station Navsari Gujarat	ETFPK6260N	46296	Yes-Cheque	Account payee cheque
37	Sejal U Joshi	10,Mera Bhandar Road, Thana Mera Road Mumbai	AIEPJ1200H	138888	Yes-Cheque	Account payee cheque
38	Manishbhai K Rathod	SYNO-14-B Halpati Colony Oppsite Rangannagar	ENVPR0539H	54630	Yes-Cheque	Account payee cheque
39	Bhavna Anil Tavadia	2 Usman Dudhwala Chawl Azad Road Opposite Gaothan Andheri (East) Mumbai	ALNPT7393K	92592	Yes-Cheque	Account payee cheque
40	Sambhaji A Patil	House No-49, Shivnagar Wadi, Raigarh Mahrashtra	ANXPP3904G	46296	Yes-Cheque	Account payee cheque
41	Navin J Patel	313,Sarvoday Faliyu, Manekpor Lankoli Manekpor, Navsari	CYBPP9486L	46296	Yes-Cheque	Account payee cheque
42	Palak A Bagle	A-12 Vrundavan Society Jamalpore Navsari	AWSPB3538N	185184	Yes-Cheque	Account payee cheque
4	Kunal	Navsari	BECPM	46296	Yes-Cheque	Account payee

43	Mahajan		0257A			cheque
44	Shitalben J Patel	Navsari	267682 061842	184184	Yes-Cheque	Account payee cheque
45	Jyotiben P Gandhi	Mariyampura,Golwad Navsari	BMIPG7 742N	185184	Yes-Cheque	Account payee cheque
46	Jaydeep A Karena	Yash Park Society Alkapuri Vijalpore	CEMPK 0439R	185184	Yes-Cheque	Account payee cheque
47	Sanjay Devganiya	41, Vrindavan Society Grid Road Kabilpore	ALJPD9 956E	46296	Yes-Cheque	Account payee cheque
48	Ashish A Jethawa	Navsari	603030 856308. 00	46296	Yes-Cheque	Account payee cheque
49	Rameshbhai A Tandel	J.S.E.C.L Coloni Ukai Songad Tapi	AHCPT 4990P	46296	Yes-Cheque	Account payee cheque
50	Amitkumar B Belsare	Navsari	AQTPB 9626N	92592	Yes-Cheque	Account payee cheque
51	Nitaben D Kanthariya	Navsari	EFLPK7 960H	92592	Yes-Cheque	Account payee cheque
52	Bharat J Parmar	Sutar Chawl Kumbharwada Dharavi Mumbai	ARRPP 9125D	46296	Yes-Cheque	Account payee cheque
53	Pratik D Rathod	Fernandis Compound Suren Road Near High Way	ATQPR 0921A	92592	Yes-Cheque	Account payee cheque
54	Sudeep D Rathod	Fernandis Compound Suren Road Near High Way	AKKPR 0843A	92592	Yes-Cheque	Account payee cheque
55	Rahul A Simalkar	202,Angels Pradise Jai Bhavani Mata Road, Andhari (East) Mumbai	BIMPS9 265G	185184	Yes-Cheque	Account payee cheque
56	Vaishnavi A Simalkar	202,Angels Pradise Jai Bhavani Mata Road, Andhari (East) Mumbai	CCPPS 2254D	185647	Yes-Cheque	Account payee cheque

VANIAWALA & CO. Chartered Accountants SURAT

KAYVANNA DEVELOPERS LLP
BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	SCH NO	AS ON 31/03/2020	AS ON 31/03/2019
SOURCES OF FUNDS			
CAPITAL	1	18,05,31,603.00	14,79,30,058.00
UNSECURED LOANS	2	8,00,000.00	81,26,720.00
CURRENT LIABILITIES	3	1,03,32,732.00	5,07,57,279.00
PROVISIONS	4	1,17,314.00	2,42,258.00
TOTAL		**19,17,81,649.00**	**20,70,56,315.00**
APPLICATION OF FUNDS			
FIXED ASSETS	5	79,931.00	69,788.00
INVENTORY	6	16,25,35,406.00	18,37,19,730.00
SUNDRY DEBTORS	7	50,000.00	56,28,949.00
CASH AND BANK	8	9,78,424.00	7,37,872.00
LOANS AND ADVANCES (ASSETS)	9	2,81,30,688.00	1,68,89,176.00
MISC EXPENSES (ASSETS)	10	7,200.00	10,800.00
TOTAL		**19,17,81,649.00**	**20,70,56,315.00**

Schedules 1 to 19 form an integral part of accounts

In terms of our attached report of even date

For KAYVANNA DEVELOPERS LLP

KAN[illegible]BHAI A. PATEL
(PARTNER)

For VANIAWALA & CO.
CHARTERED ACCOUNTANTS
FRN : 0116482W

KETAN NAVINBHAI VANIAWALA
(PROPRIETOR)
M. NO. : 100758

Place SURAT
Date 30/11/2020

KAYVANNA DEVELOPERS LLP
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2020

PARTICULARS	SCH NO	YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019
(A) INCOME			
SALES A/C	11	19,31,29,712.00	6,32,23,140.00
DIRECT INCOMES	12	23,361.00	2,139.00
INDIRECT INCOMES	13	18,596.00	-
INCREASE/(DECREASE) IN STOCK	14	(2,11,84,324.00)	10,19,23,760.00
TOTAL (A)		**17,19,87,345.00**	**16,51,49,039.00**
(B) EXPENDITURE			
PURCHASE A/C	15	4,16,85,984.00	6,85,08,887.00
DIRECT EXPENSES	16	5,86,14,933.00	6,61,65,649.00
ADMINISTRATIVE EXPENSES	17	2,59,69,724.00	1,20,59,851.00
FINANCIAL EXPENSES	18	1,45,22,171.00	1,34,66,401.00
TOTAL (B)		**14,07,92,812.00**	**16,02,00,788.00**
NET PROFIT/(LOSS) BEFORE DEPRECIATION AND TAX		**3,11,94,533.00**	**49,48,251.00**
DEPRECIATION		22,993.00	6,831.00
NET PROFIT/(LOSS) AFTER DEPRECIATION		**3,11,71,540.00**	**49,41,420.00**
NET PROFIT/(LOSS) CARRIED TO BALANCE SHEET		**3,11,71,540.00**	**49,41,420.00**

Schedules 1 to 19 form an integral part of accounts

In terms of our attached report of even date

For KAYVANNA DEVELOPERS LLP

For VANIAWALA & CO.
CHARTERED ACCOUNTANTS
FRN : 0116482W

KANTIBHAI A. PATEL
(PARTNER)

KETAN NAVINBHAI VANIAWALA
(PROPRIETOR)
M. NO. : 100758

Place SURAT
Date 30/11/2020

KAYVANNA DEVELOPERS LLP

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

Schedule : 1

Capital Account of Bhargav K Panchotiya

Particulars	Amount	Particulars	Amount
To Closing Balance	5,000.00	By Capital Introduced	5,000.00
Total	**5,000.00**	**Total**	**5,000.00**

Capital Account of Kantibhai A Patel

Particulars	Amount	Particulars	Amount
To Capital Withdrawal	14,87,426.00	By Opening Balance	15,12,426.00
To Closing Balance	25,000.00		
Total	**15,12,426.00**	Total	**15,12,426.00**

Capital Account of Shikha R Shah

Particulars	Amount	Particulars	Amount
To Closing Balance	20,000.00	By Opening Balance	20,000.00
Total	**20,000.00**	**Total**	**20,000.00**

Capital Account of Vipul K Shah

Particulars	Amount	Particulars	Amount
To Capital Withdrawal	34,78,994.00	By Opening Balance	35,28,994.00
To Closing Balance	50,000.00		
Total	**35,28,994.00**	**Total**	**35,28,994.00**

Current Account of Bhargav K Panchotiya

Particulars	Amount	Particulars	Amount
To Closing Balance	19,76,245.00	By Net Profit	15,58,577.00
		By Capital Introduced	4,05,900.00
		By Interest From Partnership Firm	11,768.00
Total	**19,76,245.00**	**Total**	**19,76,245.00**

Current Account of Kantibhai A Patel

Particulars	Amount	Particulars	Amount
To Advance Tax Paid	3,00,000.00	By Opening Balance	6,12,37,410.00
To Capital Withdrawal	43,00,000.00	By Net Profit	77,92,885.00
To Closing Balance	7,42,01,630.00	By Capital Introduced	36,82,425.00
		By Interest From Partnership Firm	60,88,910.00
Total	**7,88,01,630.00**	**Total**	**7,88,01,630.00**

Current Account of Shikha R Shah

Particulars	Amount	Particulars	Amount
To Closing Balance	2,13,67,245.00	By Net Profit	62,34,308.00
		By Capital Introduced	1,41,26,720.00
		By Interest From Partnership Firm	10,06,217.00
Total	**2,13,67,245.00**	**Total**	**2,13,67,245.00**

Current Account of Vipul K Shah

Particulars	Amount	Particulars	Amount
To Advance Tax Paid	7,00,000.00	By Opening Balance	8,16,51,228.00
To Capital Withdrawal	3,20,00,000.00	By Net Profit	1,55,85,770.00

To Closing Balance	8,28,86,483.00	By Capital Introduced By Interest From Partnership Firm	1,09,58,995.00 73,90,490.00
Total	**11,55,86,483.00**	**Total**	**11,55,86,483.00**

Schedule : 2

UNSECURED LOANS

PARTICULARS	AS ON 31/03/2020	AS ON 31/03/2019
<u>UNSECURED LOANS</u>		
DHRUV K PANCHOITYA	8,00,000.00	-
SHIKHA RENISH SHAH	-	81,26,720.00
TOTAL	**8,00,000.00**	**81,26,720.00**

Schedule : 3

CURRENT LIABILITIES

PARTICULARS	AS ON 31/03/2020	AS ON 31/03/2019
<u>ADVANCE FROM CUSTOMERS</u>		
PLOT NO. 1	4,00,000.00	23,60,734.00
PLOT NO. 2	-	1,52,83,548.00
PLOT NO. 3	9,47,220.00	33,43,502.00
PLOT NO. 4	2,88,888.00	23,59,450.00
PLOT NO. 5	1,00,000.00	87,78,456.00
PLOT NO. 6	11,50,000.00	31,98,140.00
PLOT NO. 7	4,38,888.00	23,42,586.00
PLOT NO. 8	16,65,732.00	3,24,072.00
PLOT NO. 9	17,13,415.00	2,31,480.00
SHOP ADVANCES	-	6,62,960.00
Total	**67,04,143.00**	**3,88,84,928.00**
<u>CREDITORS FOR EXPENSES</u>		
CREDITOR FOR EXPENSES	36,01,490.00	1,18,72,351.00
<u>CURRENT LIABILITIES</u>		
GST PAYABLE ON RCM	27,099.00	-
TOTAL	**1,03,32,732.00**	**5,07,57,279.00**

Schedule : 4

PROVISIONS

PARTICULARS	AS ON 31/03/2020	AS ON 31/03/2019
<u>PROVISIONS</u>		
AUDIT FEES PAYABLE	30,000.00	15,000.00
CERTIFICATE CHARGES PAYABLE	25,000.00	-
ELECTICITY BILL PAYABLE	37,900.00	-
SALARY PAYABLE	-	73,000.00
TDS ON LEGAL SERVICES	1,100.00	5,940.00
TDS ON PRINTING AND STATIONERY	-	1,930.00
TDS ON PROFESSIONAL FEES	-	35,000.00
TDS ON ROAD LEVELLING	-	100.00
TDS ON TRANSPORATION	-	975.00
TDS PAYABLE- ADVERTISEMENT	-	630.00
TDS PAYABLE- CARTING	508.00	2,560.00
TDS PAYABLE- INTEREST	-	14,080.00
TDS PAYABLE- LABOUR	22,806.00	93,043.00
TOTAL	**1,17,314.00**	**2,42,258.00**

Panchotiya Nirmala Dhruv

Shikha

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K.T.

Schedule : 5

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2019	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2020
			More than 180 Days	Less than 180 Days				
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
FURNITURE AND FIXTURES								
FURNITURE	10%	60,588.00	0.00	0.00	0.00	60,588.00	6,059.00	54,529.00
COMPUTER EQIPMENTS								
PRINTER	40%	9,200.00	0.00	0.00	0.00	9,200.00	3,680.00	5,520.00
COMPUTER								
LAPTOP	40%	0.00	33,136.00	0.00	0.00	33,136.00	13,254.00	19,882.00
Total		69,788.00	33,136.00	0.00	0.00	1,02,924.00	22,993.00	79,931.00
Previous Year		0.00	25,500.00	51,119.00	0.00	76,619.00	6,831.00	69,788.00

SURAT

[illegible] finance Ltd

Schedule : 6

INVENTORY

PARTICULARS	AS ON 31/03/2020	AS ON 31/03/2019
INVENTORY		
WORK IN PROGRESS	16,25,35,406.00	18,37,19,730.00
TOTAL	16,25,35,406.00	18,37,19,730.00

Schedule : 7

SUNDRY DEBTORS

PARTICULARS	AS ON 31/03/2020	AS ON 31/03/2019
SUNDRY DEBTORS		
SUNDRY DEBTORS	50,000.00	56,28,949.00
TOTAL	50,000.00	56,28,949.00

Schedule : 8

CASH AND BANK

PARTICULARS	AS ON 31/03/2020	AS ON 31/03/2019
CASH AND BANK		
BANK OF BARODA	4,17,728.00	3,49,804.00
CASH IN HAND	4,76,132.00	2,97,313.00
ORIENTAL BANK OF COMMERCE	84,564.00	90,755.00
TOTAL	9,78,424.00	7,37,872.00

Schedule : 9

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AS ON 31/03/2020	AS ON 31/03/2019
LOANS AND ADVANCES (ASSETS)		
ADVANCE TAX	70,00,000.00	10,00,000.00
CONSTRUCTION DRAINAGE	2,51,000.00	-
CONSTRUCTION PERMISSION DEPOSIT	19,66,350.00	19,66,350.00
CONSTRUCTION WATER USAGE DEPOSIT	1,80,660.00	1,80,660.00
GST RECEIVABLE	1,76,40,011.00	1,37,42,166.00
SARDAR SAROVER NARMADA NIGAM LTD	7,66,736.00	-
STAMP DUTY RECEIVABLE	3,25,931.00	-
TOTAL	2,81,30,688.00	1,68,89,176.00

Schedule : 10

MISC EXPENSES (ASSETS)

PARTICULARS	AS ON 31/03/2020	AS ON 31/03/2019
MISC EXPENSES (ASSETS)		
PRELIMENARY EXP.	7,200.00	10,800.00
TOTAL	7,200.00	10,800.00

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2020

Schedule : 11

SALES A/C

PARTICULARS	YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019
SALES A/C		
SALE OF FLATS	19,31,29,712.00	6,32,23,140.00
TOTAL	19,31,29,712.00	6,32,23,140.00

Schedule : 12

DIRECT INCOMES

PARTICULARS	YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019
DIRECT INCOMES		
DISCOUNT INCOME	23,361.00	2,139.00
TOTAL	**23,361.00**	2,139.00

Schedule : 13

INDIRECT INCOMES

PARTICULARS	YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019
INDIRECT INCOMES		
[illegible] INTEREST INCOME	18,596.00	
TOTAL	18,596.00	

Schedule : 14

DECREASE IN STOCK

PARTICULARS	YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019
CLOSING STOCK		
WORK IN PROGRESS	16,25,35,406.00	18,37,19,730.00
OPENING STOCK		
OPENING STOCK OF WORK IN PROGRESS	(18,37,19,730.00)	(8,17,95,970.00)
TOTAL	**(2,11,84,324.00)**	**10,19,23,760.00**

Schedule : 15

PURCHASE A/C

PARTICULARS	YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019
PURCHASE A/C		
BINDING WIRE	3,19,077.00	2,71,221.00
BLACK TRAP - KAPCHI	28,47,933.00	84,18,925.00
BRICKS	45,76,925.00	70,93,567.00
CEMENT	97,59,376.00	1,29,77,597.00
CHUNO(LIME)	35,000.00	72,800.00
COVER BLOCKS	52,592.00	33,391.00
ELECTRICAL ACCESSORIES	37,70,371.00	13,24,816.00
PLYWOOD FRAMING	9,59,360.00	8,49,666.00
RETI PURCHASE	55,97,788.00	93,61,740.00
STEEL	1,37,67,562.00	2,81,05,164.00
TOTAL	**4,16,85,984.00**	**6,85,08,887.00**

Schedule : 16

DIRECT EXPENSES

PARTICULARS	YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019
DIRECT EXPENSES		
ALLUMINIUM PANEL	19,36,708.00	25,41,342.00
ASCO BOND, PUTTY,PIPE COLLAR	2,05,633.00	-
BOARING LABOUR EXP	-	46,000.00
BONDTITE WHITE	38,916.00	-
CARTING EXPENSES	39,52,198.00	40,33,616.00
DOLOMITE POWDER	13,019.00	65,490.00
DOOR FRAMING	10,06,077.00	8,24,274.00
DRAINAGE CONNECTION EXPENSES	-	1,32,500.00
FABRICATION EXPENSES	11,01,280.00	18,18,637.00
GAS CONNECTION CHARGES	12,73,400.00	4,71,394.00
GRANITE AND MARBLE EXPENSES	12,37,832.00	25,51,206.00
KOTA STONE	1,65,952.00	1,54,782.00

LABOUR WAGES	4,01,16,722.00	4,32,45,681.00
LAMINATES	1,05,932.00	1,27,050.00
PAINTING MATERIAL PURCHASE	10,86,331.00	12,86,082.00
PLUMBING ACCESSORIES	25,04,801.00	38,98,291.00
ROAD CONT. MATERIAL	1,17,174.00	2,30,606.00
SOIL EXPENSES	-	8,00,550.00
TILES EXPENSES	30,25,535.00	29,87,789.00
TRANSPORTATION CHARGES	6,54,542.00	6,86,800.00
WATER TANK CHARGES	72,881.00	2,63,559.00
TOTAL	**5,86,14,933.00**	**6,61,65,649.00**

Schedule : 17

ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019
ADMINISTRATIVE EXPENSES		
ADVERTISEMENT EXPENSES	17,93,270.00	19,31,690.00
AUDIT FEES	30,000.00	15,000.00
COMPUTER EXPENSES	4,050.00	18,400.00
COURIAR EXP	2,870.00	4,960.00
CUSTOMER FACILITATION EXPENSES	13,51,218.00	14,88,739.00
ELECTRICITY BOARD EXPENSES	10,56,169.00	4,98,166.00
ELECTRICITY EXPENSES	7,50,892.00	4,16,963.00
FLAT CANCELLATION EXPENSES	-	85,200.00
GST REVERSAL EXPENSES	41,99,494.00	-
LABOUR WELFARE EXP	2,05,650.00	-
LEGAL AND PROFESSIONAL EXPENSES	1,40,30,146.00	51,10,781.00
MUNCIPAL SCRUTINY AND OTHER CHARGES	-	8,85,190.00
MUNCIPAL TAXES	88,254.00	1,44,008.00
OFFICE EXPENSES	4,59,457.00	89,486.00
PRELIMINARY EXPENSES WRITTEN OFF	3,600.00	3,600.00
PRINTING AND STATIONARY EXPENSES	2,41,530.00	2,69,504.00
PROJECT APPROVAL AND OTHER ANCILLARY CHARGES	1,31,556.00	64,718.00
REPAIR AND MAINTENANCE	2,250.00	99,041.00
RERA REGISTRATION FEES	2,29,470.00	2,000.00
RERA RETURN FEE	10,000.00	-
RERA TESTING REPORT EXP	18,868.00	-
SALARIES AND WAGES	13,51,380.00	9,21,900.00
TRAVELLING EXPENSES	9,600.00	10,500.00
TOTAL	**2,59,69,724.00**	**1,20,59,851.00**

Schedule : 18

FINANCIAL EXPENSES

PARTICULARS	YEAR ENDED 31/03/2020	YEAR ENDED 31/03/20[illegible]
FINANCIAL EXPENSES		
BANK CHARGES	20,565.00	18,[illegible]
INTEREST - PARTNER'S CAPITAL	1,44,97,385.00	1,33,00,[illegible]
INTEREST - TDS	4,221.00	6,3[illegible].00
INTEREST PAID (SHARRAFI)	-	1,40[illegible]
TOTAL	1,45,22,171.00	1,34,[illegible]

SURAT

KAYVANNA DEVELOPERS LLP
A.Y. 2020-21

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1.	The firm is maintaing its accounts on mercantile basis of accounting on a going concern concept.
2.	Work in progress is valued at cost.
3.	Work in progress valuation is taken, valued and certified by a partner.
4.	Fixed assets are recorded at cost price. Cost price means purchase price plus all incidental expenses incurred for bringing the assets to its intended use.
5.	Depreciation is provided on written down value method in accordance with the provisions of the Income Tax Act, 1961.
6.	Expenses and income (excluding taxes) considered payable and receivable respectively are accounted for on accrual basis.
7.	No borrowing cost attributable to the qualifying assets during construction/ exploration, renovation and modernization are incurred for the year.
8.	The balances of sundry debtors, sundry creditors, loans and advances, unsecured loans etc. are subject to confirmation from them and are in accordance with the books of accounts.
9.	No provision of tax as required by AS 22 issued by the institute if Chartered Accountants of India has been made. The impact of the same has also not given.
10.	Since the information regarding applicability of MSMED Act, 2006 to the various suppliers/parties are not available with the assessee, hence information as required vide clause 22 of chapter V of MSMED Act, 2006 is not being given.
11.	The expenses which are not supported by evidences are certified by the partners and the said expenses are wholly and exclusively incurred for the purpose of business.
12.	Figures in paisa have been rounded off to the nearest rupee.
13.	Previous years figures are regrouped and recasted whereever necessary.
14.	Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examinig on a test check basis the evidence supporting the financial accounts and provides a reasonable basis for our opinion.

For Vaniawala and Co.
Chartered Accountants

For M/S Kayvanna Developers LLP

(Ketan Navinbhai Vaniawala)
Proprietor
Membership No. 100758
Registration No. 116482w

Kantilalbhai Patel
Partner

Place: Surat
Date: 30/11/2020