LALJI INFRASTRUCTURE

NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT

Balancesheet as on 31st March 2017

Liabilities		Current Year (In ₹)	Assets		Current Year (In ₹)
Capital Account (As Per Sch. No. 1)		**36,544,648.00**	**Fixed Assets (As Per Sch. No. 6)**		**1,897,696.00**
Secured Loans			**Closing Stock**		
Icici Bank Car Loan 1	183,438.00		Stock of Land	11,720,007.00	
Icici Bank Car Loan 2	286,062.00	469,500.00	Raw Material	665,000.00	
			Work In Progress	21,225,600.00	33,610,607.00
Unsecured Loans (As Per Sch. No. 2)		11,112,439.00			
			Sundry Debtors (As Per Sch. No. 7)		12,832,153.00
Current Liabilities (As Per Sch. No. 3)		27,920,995.00			
			Cash And Bank		
Sundry Creditors (As Per Sch. No. 4)		20,895,342.00	Bank Of Baroda	104,267.00	
			Cash	39,973.00	**144,240.00**
Provisions (As Per Sch. No. 5)		2,527,088.00			
			Deposits		
			Auto Sweep Fdr Bob	37,702,188.00	
			Real Value Property	51,000.00	37,753,188.00
			Loans And Advances (As Per Sch. No. 8)		13,232,128.00
Total		**99,470,012.00**	**Total**		**99,470,012.00**

For LALJI INFRASTRUCTURE

(Partner)

Place : Vadodara
Date : 30/10/2017

As Per Our audit report of even date.

FOR F. R. Sharma & Co.
(Chartered Accountants)
Reg No. :109955W

F. R. SHARMA & CO. FRN 109955W VADODARA Chartered Accountants

F. R. Sharma
(Partner)
Membership No : 030661

LALJI INFRASTRUCTURE

NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT

Schedules for the Year Ending 31 March, 2016

Schedule : 1

PARTNER'S CAPITAL (CURRENT) AS ON 31st Mar, 2017

NAME OF PARTNER	SHARE %	BALANCE AS ON 01.04.2016 (A)	ADDITIONS DURING THE YEAR (B)	REMUNERATION (C)	INTEREST (D)	SHARE IN PROFIT (E)	TOTAL (F) (A+B+C+D+E)	WITHDRAWALS (G)	BALANCE AS ON 31.03.2017 (H) (F-G)
Vishal K Ray	10	1,256,777.35	600,000.00	999,000.00	200,918.00	343,825.72	3,400,521.07	739450	2,661,071.07
Taraben C Ray	3	2,772,893.54	0.00	0.00	332,747.00	103,147.72	3,208,788.26	0.00	3,208,788.26
Sanjaybhai V Patel	20	25,996,099.46	1,647,264.00	3,996,000.00	3,151,978.00	687,651.44	35,478,992.90	22547392	12,931,600.90
Nutanben K Ray	5	503,802.44	0.00	0.00	60,456.00	171,912.86	736,171.30	0.00	736,171.30
Leelaben V Patel	10	428,962.28	0.00	0.00	27,329.00	343,825.72	800,117.00	0.00	800,117.00
Asmitaben S Patel	20	4,649,893.27	0.00	0.00	557,987.00	687,651.44	5,895,531.71	0.00	5,895,531.71
Birju K Ray	10	4,094,946.86	700,000.00	999,000.00	538,499.00	343,825.72	6,676,271.58	112920	6,563,351.58
Kamlesh C Ray	15	-54,728.89	700,000.00	1,998,000.00	-16,274.00	515,738.58	3,142,735.69	425360	2,717,375.69
Amishaben K Ray	7	705,324.49	0.00	0.00	84,639.00	240,678.00	1,030,641.49	0.00	1,030,641.49
TOTAL		**40,353,970.80**	**3,647,264.00**	**7,992,000.00**	**4,938,279.00**	**3,438,257.20**	**60,369,771.00**	**23,825,122.00**	**36,544,649.00**

For LALJI INFRASTRUCTURE

PARTNER PARTNER

FRN 109956W VADODARA Chartered Accountants

LALJI INFRASTRUCTURE

NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-

Schedules for the Year Ending 31 March, 2017

Schedule 2

UNSECURED LOANS

PARTICULARS	Amount (in ₹)
Bipinchandra Ambalal Patel	450,000.00
Elgin Sales Promotion Limited	1,112,276.00
Galore Suppliers Pvt. Ltd.	1,520,537.00
Msv Fiscal Services Priveted Limited	2,283,670.00
Oleander Manufactures	1,310,271.00
Priya Construction	250,000.00
Simpro Vanijya Ltd.	3,669,556.00
S K Stock Dealers	7,312.00
Tristar Agencies Pvt Ltd.	508,817.00
Total	**11,112,439.00**

Schedule 3

CURRENT LIABILITIES

PARTICULARS	Amount (in ₹)
Tax Deducted at Source	271,036.00
Maintenance Deposit	10,794,802.00
Total (A)	**11,065,838.00**

ADVANCES FROM CUSTOMERS

PARTICULARS	Amount (in ₹)
H-101 RAMESHBHAI Patel	2,000,000.00
h-104 Bharat Kumar Patel	3,800,000.00
H-201- Vaishali Vipul	3,899,013.00
H-204 Surya Organics	3,859,582.00
H-304 Ajay P Takate	3,296,562.00
Total (B)	**16,855,157.00**
Total (A) + (B)	**27,920,995.00**

Schedule 4

SUNDRY CREDITORS

PARTICULARS	Amount (in ₹)
Aditya Ceramics	11,669.00
Ad Value Enterprise	9,745.00
Ajay Traders & Transport	892.00
Ambica Timber Trade Pvt Ltd.	2,422.00
Ambuja Cements Ltd.	720.00
Asian Impex	1,005,815.00
Bas Corporation	5,721.00
Bhabhor Savajibhai M. 194-C	1,287.00
Bhagwan Ram Mistry (194-C)	136,683.00
Bhimsingh M. Bamaniya (194-C)	8,049.00
Birju K Ray(Cre)	60,102.00
Ceramica	46,338.00
Ceramica Galaxy	7,140.00
Deep Traders & Transport	28,384.00
Deep Transport	77,361.00
Devendrabhai Ramanbhai Patel	3,665.00
Devyami Automatic Pumps & Controls Pvt. Ltd	30,366.00

For LALJI INFRASTRUCTURE

PARTNER

PARTICULARS	Amount (in ₹)
Diciplin Security Services 194-C	2,293.00
Disiplin Security Services	20,681.00
Envirotech Consultant	13,500.00
Etp Enterprise	8,138.00
Genunine Plywood	155,781.00
Harihar Lime Products	1,000.00
Hasmukh S. Makwana	40,248.00
Hiren Ray-194-C	160,669.00
Indradev Colour Contractor	64,593.00
Jay Narayan Marble Stone Co,.	38,961.00
J P Ads- 194 C	123,164.00
Kalpesh Kalavadia	6,300.00
Karan Transport	28,301.00
Ketan Traders	69,672.00
Keyur R Patel	9,360.00
Krishna Electric Wood Works	2,571.00
Kutch Timber	145,096.00
Laljibhai D Nayak	88,100.00
Mahaveer Marbles	28,278.00
Mamta K Patel	33,342.00
Mansi Associates	6,653.00
Maruti Sales	2,996.00
Maruti Traders	9,724.00
Nauranglal K Kumhar	17,906.00
Nilkanth Traders	11,753.00
Nilkanth Transport	92,217.00
Nutan Ben K Ray (Cr)	5,962,802.00
Om Prakash Yadav-194-C	488,722.00
Patel Pravinbhai - Engineer	83,100.00
Prachi Marketing	10,499.00
Prajapati Jitu Harfulbhai (194-C)	29,320.00
Pramukh Metal Quarry	119,741.00
Pramukh Transport	115,460.00
Pranchi Marketing	8,950.00
Pravinbhai D Harijan	14,836.00
Pravinbhai D Solanki	98.00
Pravinbhai Patel	5,940.00
Priya Ceramic	324,754.00
Rajwadi Cement Articles	8,786.00
Ramsanehi S Gautam	128,014.00
Rashid Khan (194-C)	51,469.00
Rays Corporation	303,965.00
Real Flooring Point	25,482.00
Romin Transport	565,455.00
Royal Trading Corporation	8,216.00
Sahajanand Transport	75,600.00
Sahjanand Sales	58,108.00
Sahyog Enterprise	6,480.00
Sanaeya	3,893.00
Satgurukrupa Plumbing Centre	96,937.00
Shiv Shakti Tiles	266,123.00
Shree Gayatri Traders	292,109.00
Shreenath Transport	1,120.00
Shrimaan	13,301.00

For LALJI INFRASTRUCTURE

F. R. SHARMA & CO. FRN 109955W VADODARA Chartered Accountants

PARTNER PARTNER

PARTICULARS	Amount (in ₹)
Shrusti Promoter	2,740.00
Sohan Singh- 194-C	183,303.00
Speed Elevators	9,000.00
Sujal Advertisers Pvt. Ltd.	44,376.00
Swastik Ply & Veneer	304.00
Syed Nasir Hussain	112,850.00
Tanaji & Sons	3,000.00
Tara Ben C Ray (Cr)	7,868,702.00
Top Bricks	901.00
Tushar V Solanki	4,050.00
Ultra Tech Cement Ltd.	12,994.00
Uma Industrial Security Services (194-C)	17,805.00
Unicon Elevators	19,114.00
Vallabh Steels	1,790.00
Vinayak Ceramics	20.00
Vinayak Chemicals Industrial Products	12,390.00
Vinodpal G. Jadoun	52,139.00
Vishal K Ray(Cre)	1,070,824.00
Vivek Electricals	21,424.00
Shiv Trans	-29.00
Bharatbhai Madiyabhai Muniya (194-C)	-134.00
Saba Transport	-2,369.00
Ghanshyambhai Devjibhai Patel	-11,662.00
Dipak Steel	-19,986.00
Ceramic Point	-37,140.00
Yognipun Associates-194-J	-158,000.00
Total	**20,895,342.00**

Schedule 5

PROVISIONS

PARTICULARS	Amount (in ₹)
Provision Audit Fees	67,500.00
Provision For Self.Assesment.Tax	493,628.00
Sales Tax Payable	80,099.00
Service Tax Payable	1,838,565.00
Servie Tax On Freight - Payable	47,296.00
Total	**2,527,088.00**

For LALJI INFRASTRUCTURE

PARTNER PARTNER

E. R. SHARMA & CO.
FRN 109956W
VADODARA
Chartered Accountants

LALJI INFRASTRUCTURE

., NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT

Schedule : 6

Depreciation Chart for the period ended on 31/3/2017

				---ADDITIONS---		---DEDUCTIONS-							
S.No	Description/Block of asset	Opening WDV	Rate	180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days	Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV
1	Air Conditioner	33,300.00	15%	0.00	0.00	0.00	0.00	0.00	33,300.00	4,995.00	0.00	4,995.00	28,305.00
2	C C Tv Camera	23,575.00	15%	0.00	0.00	0.00	0.00	0.00	23,575.00	3,536.00	0.00	3,536.00	20,039.00
3	Computer & Printer	991.00	60%	0.00	0.00	0.00	0.00	0.00	991.00	595.00	0.00	595.00	396.00
4	Lg Tv	36,074.00	15%	0.00	0.00	0.00	0.00	0.00	36,074.00	5,411.00	0.00	5,411.00	30,663.00
5	Office Equipment	58,008.00	15%	0.00	0.00	0.00	0.00	0.00	58,008.00	8,701.00	0.00	8,701.00	49,307.00
6	Innova Car	1,260,858.00	15%	0.00	0.00	0.00	0.00	0.00	1,260,858.00	189,129.00	0.00	189,129.00	1,071,729.00
7	Vento Motor Car	820,302.00	15%	0.00	0.00	0.00	0.00	0.00	820,302.00	123,045.00	0.00	123,045.00	697,257.00
	Total	2,233,108.00		0.00	0.00	0.00	0.00	0.00	2,233,108.00	335,412.00	0.00	335,412.00	1,897,696.00

For LALJI INFRASTRUCTURE

PARTNER PARTNER

F. P. SHARMA & CO. FRN. 109055W VADODARA Chartered Accountants

Schedule 7

SUNDRY DEBTORS

PARTICULARS	Amount (in ₹)
C 204 Krishna Gopal Kochar	211,082.00
C 302 Rameshbhai Kanmura	299,000.00
D 104 Bhavinbhai Patel	670,000.00
D 201 Vijay Kumar	927,072.00
D 301 Rahul Panchal	1,000,000.00
E 102 Mayur Kanabar	500,000.00
E404 Pranav Patel	2,000,000.00
F 101 Bhartiben	900,000.00
F 104 N D Patel	2,400,000.00
G203 Kundan Pala	1,800,000.00
G 303 Vinod Pala	1,800,000.00
J 503 Payal Ben	325,000.00
Total	**12,832,154.00**

Schedule 8

LOANS AND ADVANCES

PARTICULARS	Amount (in ₹)
Bijalben Vishal K Ray	500,000.00
Hdfc Ergo General Insrance	139,583.00
Pareshwar Infra- Loan Given	12,060,361.00
Prepaid Exps.	29,072.00
Rajnikant N Pandya(Loan)	36,000.00
Rakeshbhai D Patel-Loan	88,500.00
Stamp Duty Reimbursement Receivable	378,612.00
Total	**13,232,128.00**

For LALJI INFRASTRUCTURE

PARTNER PARTNER

F. R. SHARMA & CO.
FRN 109955W
VADODARA
Chartered Accountants

SCHEDULE "09" NOTES FORMING PART OF ACCOUNTS :-

(1) Accounting Policies.

(a) **Basis for preparation of financial statement :-**
The financial statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principals and as adopted consistently by the firm on going concern basis. All income and Expenditure having a material bearing on the financial statements are recognised on accrual basis.

(b) **Revenue Recognition :-**
Revenue from sale of goods in the course of ordinary activities is recognized when property in the goods or all significant risks and rewards of their ownership are transferred to the customer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods and regarding its collection. The amount recognized as revenue is exclusive of sales tax, value added tax (VAT) and service tax, and is net of returns. Revenue from services is recognized as and when services are rendered and related costs are incurred, in accordance with the terms of the specific contracts. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable. Other incomes are also accounted on accrual basis, except interest on income tax refund, which is accounted on receipt basis. Revenue from the sales of house/building is recognized when sales takes place. Revenue from construction work is accounted on completion of work method.

(c) **Expenditure :-**
Expenses are accounted on accrual basis and provision is made for all known losses and liabilities.

(d) **Fixed Assets :-**
Fixed Assets are stated at cost of acquisition minus the accumulated depreciation. Direct costs are capitalised till the assets are ready to be put to use. These costs include financing cost relating to specific, borrowing attributable to fixed assets and also include installation charges.

(e) **Depreciation :-**
Depreciation on fixed assets is provided using the Written down Value method and as per rates prescribed under Income tax Act, 1961.

(f) **Inventories :-**
Closing stock of inventory is valued on FIFO basis at cost or NRV whichever is lower.
Cost of purchase consists of purchase price of land and material including duties and taxes freight inwards and other expenditure directly attributable to the acquisition after deducting trade discounts, rebates and other similar items. Cost of construction each unit is not separatel identifiable, hence costs are allocated between the units on a rational and consistent basis.

(g) **Sundry Debtors :-**
Sundry Debtors are carried at book value.

For LALJI INFRASTRUCTURE

PARTNER PARTNER

S. R. SHARMA & CO. FRN 109956W VADODARA Chartered Accountants

LALJI INFRASTRUCTURE

., NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT

(2) Notes on Accounts:

(i) Gratuity liability has not been provided by the firm. The present liability for the future payment of gratuity has also not been ascertained by the firm. These liabilities will be dealt with on cash basis.

(ii) Leave encashment liability payable on retirement or otherwise has not been provided as the same would be charged in the year of retirement or when paid.

(iii) wherever external vouchers are not available the explanations given by the party is relied upon.

(iv) In the opinion of the proprietor of the firm the current assets loans and advances have the value on realization in the ordinary course of business at least equal to the amount at which they are stated.

(v) The balance of sundry debtors, sundry creditors and loans and advances are subject to confirmation.

(vi) We have relied on the list of person covered by section 40-A (2) (b) of the I.T. Act,1961 furnished by the assessee.

(vii) Day to day quantitative details are not maintained by the firm. Partners are taking inventory of closing stock at the end of the year. And valued at cost accordingly.

(viii) There is no Deferred Tax liability Assets as on 31.03.2017 and hence there is no requirement to calculate deferred tax liability assets as on 31.03.2017 for the firm.

(ix) We have been told that inventory have been taken at the end of the year and stock is valued at cost accordingly. Stock is valued and certified by the partner.

(x) It is not possible for us to verify whether the payments in excess of Rs.35,000/- in case of payments made for plying, hiring or leasing of goods carriage or Rs. 20,000/- in any other case, have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence is not in the possession of the assessee.

(xi) We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedures did not reveal any material non-compliance with the provisions of Chapter XVII-B.

(xii) No Repayment of loans or deposits have been made in cash aggregate Rs. 20,000/- or More In case of cheque and draft, it is not possible for us to verify whether the payment in aggregating Rs. 20,000/-or More have been made otherwise than by account cheque or account payee bank draft, as the necessary evidence is not in the possession of the Assessee.

(xiii) No Loans or deposits have been accepted in cash aggregating Rs. 20000/- or more, In case of cheque or draft, it is not possible for us to verify whether loans or deposits have been taken or aggregating Rs. 20000/-or more otherwise than by an account payee Cheque or account payee bank draft, as the necessary evidence is not in the possession of the Assessee.

FOR LALJI INFRASTRUCTURE

(Partner)

Place : Vadodara
Date : 30/10/17

As Per our Audit Report of Even Date
FOR F. R. Sharma & Co.
(Chartered Accountants)
Reg No. :109955W

F.R. Sharma
(Partner)
Membership No : 030661

F. R. SHARMA & CO.
FRN
109955W
VADODARA
Chartered Accountants

Lalji Infrastructure

A.Y 2017-18, F.Y 2016-17

Annexure I to Form 3CD:- Disclosures required in ICDS 10 are stated as under:

Brief discription of the nature of the obligation	The carrying amount at the beginning of the previous year (F.Y.2016-17)	Additional provisions made during the previous year, including increases to existing provisions	Amounts used, that is incurred and charged against the provision, during the previous year (F.Y. 2016-17)	Unused amounts reversed during the previous year (F.Y. 2016-17)	The amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement	The carrying amount at the end of the previous year (F.Y.2016-17)
Provision for audit fees	52250	67500	52250	0	0	67500
Provision for Income Tax	470641	493628	470641	0	0	493628
Sales Tax Payable	107349	80099	107349	0	0	80099
Service Tax Payable	1010421	1838565	1010421	0	0	1838565
Service Tax on Freight	127396	47296	127396	0	0	47296
TDS	324464	271036	324464	0	0	271036

R. SHARMA & CO. FRN VADODARA Chartered Accountants