

SHAYONA LAND CORPORATION

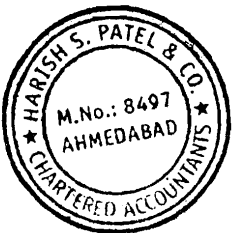
PROFIT & LOSS ACCOUNT for the year ended on 31st March, 2016

	Particulars	Schedule		For the year ended 31st March, 2016
	<u>INCOME :</u>			
	Direct Income	8		334,353,013.20
	Other Income	9		7,113,572.99
	Closing Stock			756,862.00
	TOTAL :			342,223,448.19
	<u>Direct Expenses:</u>	10		
	Opening Stock		37,422,735.00	
	Material Purchases		132,174,317.19	
	Construction Labour Exps.		78,010,726.27	
	Operating Expenses		8,211,527.00	
				255,819,305.46
	<u>Indirect Expenses:</u>	11		
	Administrative & Other Expenses			51,673,429.08
	Salary & Bonus Exps.			9,234,306.00
	Depreciation			3,258,091.00
	Partner Interest Exps.			5,915,359.00
	Partners Remuneration Exps			150,000.00
	TOTAL :			326,050,490.54
	Net PROFIT trans. to Partners Capital accounts :			16,172,957.65

As per our annexed report of the even date.

FOR, HARISH S. PATEL & CO;
Chartered Accountants
(Reg. No. 103551W)

For, Shayona Land Corporation



Harish Patel

(Harish S. Patel)
Proprietor
(Membership No. 008497)

[Signature]

Partner

Place: Ahmedabad
Date: October 3, 2016

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Date: October 3, 2016