MANGALAM BUILDTECH

AUDIT REPORT

F.Y 2021-22

M/S. KEYUR AGRAWAL & ASSOCIATES
Chartered Accountants

Office Address :-
Office No-12 ,3rd Floor , Darshanam Trade Center -2,
Beside Darshanam Central Park, Sayajigunj ,
Vadodara-390020

KEYUR AGRAWAL & ASSOCIATES
Chartered Accountants

FORM NO. 3CB

[*See* rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the balance sheet as on **31 March 2022**, and the profit and loss account for the period beginning from **01 April 2021** to ending on **31 March 2022**, attached herewith, of **MANGALAM BUILDTECH, 13-B, PATEL COLONY, BEHIND DINESH MILL, AKOTA, VADOADARA, GUJARAT-390020, PAN - ABJFM8423D**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at 13-B, PATEL COLONY, BEHIND DINESH MILL, AKOTA, VADOADARA, GUJARAT-390020 and NIL branches.

3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :
   (b) Subject to above,--
      (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
      (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
      (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
         (i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31 March 2022** ;and
         (ii) In the case of the profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

S.No	Qualification	Comments
1	Records necessary to verify personal nature of expenses not maintained by the assessee.	Personal Nature Expense not ascertainable
2	Records produced for verification of payments through account payee cheque were not sufficient	Wherever amounts are paid by cheque/DD , it is not possible for us to verify whether the payments in excess of Rs. 10000/- have been made otherwise than by crossed cheque or bank draft as the necessary evidence is not in the possession of the assese
3	Others	Clause 44- "We have been informed by the Assessee that the statistical information required under Clause 44 of the Tax Audit Report has not been maintained in the absence of any statutory requirement under Goods and Service Tax statute. Further the standard accounting software used by the Assessee is not configured to generate any report in respect of such historical data in absence of any prevailing statutory requirement regarding maintenance of requisite information in this clause. In view of above we are unable to verify and report the desired information in this clause."
4	Others	Stock valuation has been followed by Guidance note on Accounting for Real Estate transaction.

Place : VADODARA

Date : 17/09/2022

For **KEYUR AGRAWAL & ASSOCIATES**
(Chartered Accountants)
Reg No. :0151864W

FRNo. 151864W
M.No.194782

CA KEYUR AGRAWAL
(Proprietor)
Membership No. : 194782
PAN : BZHPA1734L
UDIN : 22194782ASVUPZ3252

FORM NO. 3CD

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the assessee	**MANGALAM BUILDTECH**
2.	Address	**13-B, PATEL COLONY, BEHIND DINESH MILL, AKOTA, VADOADARA, GUJARAT-390020**
3.	Permanent Account Number (PAN)	**ABJFM8423D**
3a	Aadhaar No	
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	**Yes** **Annexure No - 1**
5.	Status	**Partnership Firm**
6.	Previous year	**From 01/04/2021 To 31/03/2022**
7.	Assessment year	**2022-2023**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)**
8a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD	**NO**

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Annexure No. : 2
9. (b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No. : 3
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No. : 4
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
11. (c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system

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Vadodara
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13. (b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
13. (c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
13. (d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
13. (e)	if answer to (d) above is in the affirmative give details of such adjustments:	
13. (f)	Disclosure as per ICDS	Yes
14. (a)	Method of valuation of closing stock employed in the previous year.	1-At Cost
14. (b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	No
15. (a)	Description of capital asset;	
15. (b)	Date of acquisition;	
15. (c)	Cost of acquisition;	
15. (d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	NIL
16. (a)	the items falling within the scope section 28;	
16. (b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax ,Goods and Service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
16.(c)	escalation claims accepted during the previous year;	NIL
16.(d)	any other item of income;	NIL
16.(e)	capital receipt, if any.	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No. : 5
18. (a)	Description of asset/block of assets.	
18. (b)	Rate of depreciation.	
18. (c)	Actual cost of written down value, as the case may be.	
18. (d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
18. (d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
18. (d)(ii)	Change in rate of exchange of currency, and	
18. (d)(iii)	Subsidy or grant or reimbursement, by whatever name called.	

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18. (e)	Depreciation allowable.	
18. (f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	NIL
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	NIL
21. (b)	Amounts inadmissible under section 40(a):-	NIL
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Annexure No. : 6
21. (d)	Disallowance/ deemed income under section 40A(3):	Yes
21. (A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
21. (g)	particulars of any liability of a contingent nature;	NIL
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No. : 7
24.	Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), *(b)*, (c), (d), (e), *(f)* or (g) of section 43B, the liability for which:--	NIL
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	

26.(A)(a)	paid during the previous year;	
26.(A)(b)	not paid during the previous year;	
26.(B)	was incurred in the previous year and was	Annexure No. : 8
26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
26.(B)(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	Yes
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input Tax credit(ITC) in the accounts.	NIL
27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
29.**(a)**	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56	No
29.**(b)**	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
30.**(a)**	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year	No
30.**(b)**	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B	No
30.(c)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year (This Clause is kept in abeyance till 31st March, 2022)	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Annexure No. : 9 (a)
31.(a)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	

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31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	
31.(a)(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(a)(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	None
31.(b)(i)	name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received;	
31.(b)(ii)	amount of specified sum taken or accepted;	
31.(b)(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(b)(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
31.**(ba)**	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	None
31.**(bb)**	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31.**(bc)**	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	None
31.**(bd)**	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31. (c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Annexure No. : 9 (c)

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31. (c)(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
31. (c)(ii)	amount of the repayment;	
31. (c)(iii)	maximum amounts outstanding in the account at any time during the previous year;	
31. (c)(iv)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31. (c)(v)	in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	None
31.(d)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
31.(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	None
31.(e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(e)(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	No
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
32. (d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
32. (e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA

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Vadodara

33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No. : 10 Yes
(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details	Annexure No. : 11 Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	No
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	None
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
35.(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	None
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36 (A)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No 0.00
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	NA

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38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if a ny, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	NA
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No. : 12

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	9,90,68,540.00	2,45,78,800.00
2.	Gross profit/ turnover	0.00	0.00
3.	Net profit/ turnover	5.19	4.62
4.	Stock-in-trade/ turnover	0.00	0.00
5.	Material consumed/ finished goods produced	0.00	0.00

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings	No
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	No
44	Break of total expenditure of entities registered or not registered under the GST : (This clause is kept in abeyance till 31 st March ,2022)	No

MANGALAM BUILDTECH

PARTNER

Place: VADODARA
Date: 17/09/2022

FOR KEYUR AGRAWAL & ASSOCIATES
(Chartered Accountants)
Reg No. :0151864W

FRNo.
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M.No.194782
Vadodara

CA KEYUR AGRAWAL
Proprietor
Membership No 194782
BZHPA1734L
UDIN : 22194782ASVUPZ3252

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13-B, PATEL COLONY, BEHIND DINESH MILL, AKOTA, VADOADARA, GUJARAT-390020

Annexures Forming Part of 3CD For The Period Ended on 31 March 2022

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
Sno	**Nature of Registration**	**State**	**Other Indirect Tax/Duty**	**Description [Not for E-filling]**	**Reg. No.**
1	Goods and Service Tax	GUJARAT			24ABJFM8423D1ZE

ANNEXURE NO :- 2

Name of partner & there profit sharing ratio 9(a)		
Sno	**Partner's Name**	**Profit Ratio (%)**
1	JATIN V PATEL	5
2	MAHENDRABHAI AGRAWAL	9
3	MANOJ B AGRAWAL	19
4	MEET V AGRAWAL	9
5	SHIVANSH AGRAWAL	14
6	SUMIT R AGRAWAL	9
7	VINOD B AGRAWAL	10
8	SHYAMSUNDAR ADVANI	5
9	SUNIL J AGRAWAL	20

ANNEXURE NO :- 3

Nature of Business & Profession 10 (a)			
Sno	**Sector**	**Sub Sector**	**Code**
1	CONSTRUCTION	Other construction activity n.e.c.	06010

ANNEXURE NO :- 4

List of Books								
Books of Account Prescribed U/s 44AA		**Books of Account Maintained**						**Books of Account Examined**
Sno	**Books Prescribed**	**Books Maintained**	**Address 1**	**Address 2**	**City/Town/District**	**State**	**Pin Code**	**Books Examined**
1	None	CASH BOOK & BANK BOOK	B/13 PATEL COLONY B/H DINESH MILL	VADODA	VADODARA	Gujarat	390020	CASH BOOK & BANK BOOK
2	None	SALES & PURCHASE REGISTER	B/13 PATEL COLONY B/H DINESH MILL	VADODARA	VADODARA	Gujarat	390020	SALES & PURCHASE REGISTER
3	None	JOURNAL REGISTER	B/13 PATEL COLONY B/H DINESH MILL	VADODATA	VADODARA	Gujarat	390020	JOURNAL REGISTER
4	None	ALL LEDGER	B/13 PATEL COLONY B/H DINESH MILL	VADODARA	VADODARA	Gujarat	390020	ALL LEDGER

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Annexure : 5

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2022

							--ADDITIONS--		--DEDUCTIONS--								
SN	Description/ Block of asset	Opening WDV	Adjustment to WDV U/s 115BAA	Adjustment made to the WDV of Intangible asset	Adjusted WDV	Rate	180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days	Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV	Block Nil(Y/N)
1	COMPUTER	28544.00	0.00	0.00	28544.00	40 %			0.00	0.00	0.00	28544.00	11417.60	0.00	11417.60	17126.40	N
2	NOTE COUNTING MACHINE	7862.50	0.00	0.00	7862.50	15 %			0.00	0.00	0.00	7862.50	1179.38	0.00	1179.38	6683.12	N
3	PRINTER	13217.00	0.00	0.00	13217.00	15 %			0.00	0.00	0.00	13217.00	1982.55	0.00	1982.55	11234.45	N
4	TRACTOR	0.00	0.00	0.00	0.00	15 %	150000.00	0.00	0.00	0.00	0.00	150000.00	22500.00	0.00	22500.00	127500.00	N
	Total	49623.50	0.00	0.00	49623.50		150000.00	0.00	0.00	0.00	0.00	199623.50	37079.53	0.00	37079.53	162543.97	

As Per Audit Report of Even Date

FOR MANGALAM BUILDTECH

(Partner)

Place : VADODARA
Date : 17/09/2022

FOR KEYUR AGRAWAL &
ASSOCIATES
(Chartered Accountants)
Reg No. :0151864W

FRN No. 151864W
M.No.194782
Vadodara

CA KEYUR AGRAWAL
Proprietor
Membership No 194782
BZHPA1734L

ANNEXURE NO :- 6

Interest/Remuneration/Commission/Salary/Bonus u/s 40b/40(ba)						
Sno	Particular	Section	Amount debited to P/L A/c	Amount admissible	Amount inadmissible	Remarks
1	Interest	40(b)/40(ba)	1,10,38,292.00	1,10,38,292.00	0.00	0.00
2	Remuneration	40(b)/40(ba)	75,00,000.00	75,00,000.00	0.00	0.00
3	Commission	40(b)/40(ba)	0.00	0.00	0.00	0.00
4	Salary	40(b)/40(ba)	0.00	0.00	0.00	0.00
5	Bonus	40(b)/40(ba)	0.00	0.00	0.00	0.00

ANNEXURE NO :- 7

Particulars of payments made to persons specified under sections 40 A(2)(b)						
Sno	Name of Related Party	PAN No	Relation	Nature	Payment made(Amount)	Aadhaar
1	VINOD B AGRAWAL	ABOPA0095J	PARTNER	INTEREST ON CAPITAL	33,33,321.00	0
2	MANOJ B AGRAWAL	AALPA6691E	PARTNER	INTEREST ON CAPITAL	41,42,272.00	0
3	MEET V AGRAWAL	AXUPA0579C	PARTNER	INTEREST ON CAPITAL	4,64,995.00	0
4	SHIVANSH AGRAWAL	BVEPA7839R	PARTNER	INTEREST ON CAPITAL	10,85,859.00	0
5	SUMIT R AGRAWAL	AHLPA8903C	PARTNER	INTEREST ON CAPITAL	9,76,147.00	0
6	MAHENDRA AGRAWAL	ABWPA1858K	PARTNER	INTEREST ON CAPITAL	4,19,278.00	0
7	JATIN V PATEL	AOCPP4847G	PARTNER	INTEREST ON CAPITAL	2,56,987.00	0
8	SUNIL JAGDISHCHANDRA AGRAWAL	ABMPA5735D	PARTNER	INTEREST ON CAPITAL	3,41,344.00	0
9	SHYAMSUNDER ADVANI	AJNPA1086A	PARTNER	INTEREST ON CAPITAL	18,089.00	0
10	HEMANT R AGRAWAL	AMOPG2480L	PARTNER BROTHER	PROFESSIONAL FEES	60,000.00	0
11	CHARMI AGRAWAL	BNJPA8284P	PARTNER BROTHER WIFE	SALARY	8,00,000.00	0

ANNEXURE NO :- 8

Liability Incurred During the previous year					
Sno	Section	Nature of Laibility	Amount Incurred in prv. year but remaining outstanding on last day of prv. year.	Amount paid/set off before the due date of filing return/date upto which reported in the tax audit report,whichever earlier.	Amount Unpaid on the due date of filing return/date upto which reported in the tax audit report,whichever earlier.
1	Sec 43B(a)-tax , duty,cess,fee etc	GST PAYABLE	1,20,761.00	1,20,761.00	0.00
2	Sec 43B(a)-tax , duty,cess,fee etc	TDS PAYABLE	92,736.00	92,736.00	0.00

Keyur Agrawal & Associates
Vadodara
Chartered Accountants

ANNEXURE NO :- 9

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))									
Sno	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft	Aadhaar No
1	HEMANT R AGRAWAL	AHMEDABAD	AMOPG2480L	7,10,000.00	No	7,10,000.00	IMPS		

ANNEXURE NO :- 10

TDS Details as per chapter XVII-B & XVII-BB										
Sno	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	BRDM06156D	194C	Payments to contractor and sub-contractors	3,18,89,515.00	3,12,28,430.00	3,12,28,430.00	3,18,843.00	0.00	0.00	0.00
2	BRDM06156D	194J	Fees for professional or technical services	10,75,750.00	9,34,750.00	9,34,750.00	93,475.00	0.00	0.00	0.00
3	BRDM06156D	192	Salary	26,42,130.00	8,00,000.00	8,00,000.00	90,000.00	0.00	0.00	0.00

ANNEXURE NO :- 11

TDS Statement Details					
Sno	TAN No.	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contain information about all transaction which are required to be reported
1	BRDM06156D	Form 24Q	31/07/2021	30/07/2021	Yes
2	BRDM06156D	Form 24Q	31/10/2021	30/10/2021	Yes
3	BRDM06156D	Form 24Q	31/01/2022	31/01/2022	Yes
4	BRDM06156D	Form 26Q	31/07/2021	30/07/2021	Yes
5	BRDM06156D	Form 26Q	31/10/2021	30/10/2021	Yes
6	BRDM06156D	Form 26Q	31/01/2022	31/01/2022	Yes
7	BRDM06156D	Form 26Q	31/05/2022	30/05/2022	Yes

Keyur Agrawal & Associates
M.No.194782
Vadodara

ANNEXURE NO :- 12

Accounting Ratios Current Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		9,90,68,540.00
2	Gross Profit Ratio(%)	0 / 99068540 * 100	0 %
3	Net Profit Ratio(%)	5141420 / 99068540 * 100	5.19 %
4	Stock Turnover Ratio(%)	0 / 99068540 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

Accounting Ratios Previous Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		2,45,78,800.00
2	Gross Profit Ratio(%)	0 / 24578800 * 100	0 %
3	Net Profit Ratio(%)	1134734 / 24578800 * 100	4.62 %
4	Stock Turnover Ratio(%)	0 / 24578800 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

As Per Audit Report of Even Date

FOR MANGALAM BUILDTECH

(Partner)

Place : VADODARA
Date : 17/09/2022

FOR KEYUR AGRAWAL & ASSOCIATES
(Chartered Accountants)
Reg No. :0151864W

FRNo. 151864W
M.No.194782
Vadodara

Keyur

CA KEYUR AGRAWAL
Proprietor
Membership No 194782
BZHPA1734L

M/S MANGALAM BUILDTECH

BALANCE SHEET AS ON 31^{ST} MARCH, 2022

PARTICULARS	SCHE.		AS ON 31/03/2022 Rs.
SOURCE OF FUNDS			
a) Capital Funds			
Partners' Capital	A		109,005,743
b) Secured Loan	B		60,542,091
c) Unsecured Loan	C		1,846,819
			171,394,653
APPLICATION OF FUNDS			
a) Fixed Assets	D		162,544
b) Current Assets, Loans & Advances			
Inventories		175,300,000	
Loans & Advances	E	10,232,857	
Cash & Bank Balances	F	2,096,654	
		187,629,511	
Less :			
c) Current Liabilities And Provisions			
Duties And Taxes	G	213,497	
Provision	H	25,000	
Sundry Creditors	I	12,645,916	
Advance Receipts From Members	J	3,512,989	
		16,397,402	171,232,109
			171,394,653
Notes Forming Part Of Accounts	N		

As Per Our Report Of Even Date Attached Herewith

FOR, KEYUR AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Keyur

FRNo. 151864W
M.No.194782
Vadodara

CA KEYUR AGRAWAL
PROPRIETOR
M.NO.194782
FRN.151864W
UDIN: 22194782ASVUPZ3252

FOR, M/s. MANGALAM BUILDTECH

PARTNER

PLACE : VADODARA
DATE : 17/09/2022

M/S MANGALAM BUILDTECH

PROFIT & LOSS ACCOUNT FOR PERIOD 1ST APRIL-2021 TO 31ST MARCH-2022

PARTICULARS	SCHE.		AS ON 31/03/2022 Rs.
INCOME			
Sales			99,068,540
Other Income	K		23,188
			99,091,728
EXPENDITURE			
Opening Stock		135,200,925	
Purchase And Direct Expense	L	104,037,184	
Administrative Expenses	M	11,473,907	
		250,712,016	
Less: Closing Stock		175,300,000	75,412,016
			75,412,016
Net Profit Before Interest And Remunaration			23,679,712
Interest To Partners			11,038,292
Net Profit Before Remunaration			12,641,420
Remunaration To Partners			7,500,000
Net Profit Transferred To Partners Capital A/c			**5,141,420**
Notes Forming Part Of Accounts	N		

As Per Our Report Of Even Date Attached Herewith

FOR, KEYUR AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

FRNo.
151864W
M.No.194782
Vadodara

CA KEYUR AGRAWAL
PROPRIETOR
M.NO.194782
FRN.151864W
UDIN: 22194782ASVUPZ3252

FOR, M/s. MANGALAM BUILDTECH

PARTNER

PLACE : VADODARA
DATE : 17/09/2022

SCHEDULE : A **PARTNER CAPITAL ACCOUNT**

PARTNER	Profit Ratio	Balance as on 01/04/2021	Addition	Int.	Remueration	Profit	Withdrawal	Balance as on 31/03/2022
Jatin V. Patel	5%	2,145,755	-	256,987	375,000	257,071	94,316	2,940,497
Mahendra O Agrawal	9%	4,309,759	200,000	419,278	675,000	462,728	1,963,692	4,103,073
Manoj B. Agrawal	19%	36,849,424	50,000	4,142,272	1,425,000	976,870	5,615,972	37,827,594
Meet V. Agrawal	9%	3,880,521		464,995	675,000	462,728	119,462	5,363,782
Shivansh Agrawal	14%	9,431,288	-	1,085,859	1,050,000	719,799	1,185,188	11,101,758
Sumit Agrawal	9%	8,162,387	-	976,147	675,000	462,728	88,692	10,187,570
Sunil J Agrawal	20%	1,376,245	8,946,259	341,344	1,500,000	1,028,284	5,785,982	7,406,150
shyamsikhar advani	5%	151,737	-	18,089	375,000	257,070	21,496	780,400
Vinod B. Agrawal	10%	30,460,447	-	3,333,321	750,000	514,142	5,762,991	29,294,919
Closing Balance	**100%**	**96,767,563**	**9,196,259**	**11,038,292**	**7,500,000**	**5,141,420**	**20,637,791**	**109,005,743**

Keyur Agrawal & Associates * Chartered Accountants * Vadodara

MANGALAM BUILDTECH

PARTNER

SCHEDULE : **B** **Secured Loan**

State Bank Of India	60,542,091.00
	60,542,091.00

SCHEDULE : **C** **Unsecured Loan**

Nayanaben Shah	1,100,000.00
Hemant Agrawal Loan	746,819.00
	1,846,819.00

SCHEDULE : **E** **Loans & Advances**

Tcs	8,341.00
Advance Income Tax	500,000.00
Charmi Agrawal Loan And Advances	110,000.00
Mangalam Construction	1,408,367.00
Advance Paid To Creditors	
Maruti Concrete	7,402,357.00
Prashotambhai D Bhalgamiya	450.00
Ritaben N Rajput	342.00
Aegies Elevator Pvt Ltd	800,000.00
Shlok Associates	3,000.00
	10,232,857.00

SCHEDULE : **F** **Cash & Bank Balance**

Cash On Hand	281,086.00
Bank Balance	
SBI BANK 70% 40055858241	5,739.00
SBI BANK - 38022432106	1,809,829.00
	2,096,654.00

SCHEDULE : **G** **Duties And taxes**

Tds Interest	4,091.00
Tds On Transport	6,416.00
Tds on professional	5,250.00
Tds Payable	41,979.00
tds salary	35,000.00
Gst Payable	120,761.00
	213,497.00

SCHEDULE : **H** **Provision**

Audit Fees Provision	25,000.00
	25,000.00

Keyur Agrawal & Associates
M.No.194782
Vadodara
Chartered Accountants

MANGALAM BUILDTECH

M.B.Agrawal

PARTNER

SCHEDULE :"D" : FIXED ASSET

Sl. No.	Assets / Block of Assets	Rate of Depr. %	Actual cost or written down value, as the case may be	Total Additions		Total Amount	Depreciation			Total Depreciation	Written down value
				Before 180 days	After 180 days		Before 180 days	After 180 days	Additional		
1	Note Counting Machine	15%	7,862	-	-	7,862	-	1,179		1,179	6,683.00
2	Printer	15%	13,217	-	-	13,217	-	1,982		1,982	11,235.00
3	Computer	40%	28,544	-		28,544	-	11,418		11,418	17,126.00
4	Tractor	15%		150,000		150,000		22,500		22,500	127,500.00
			49,623	**150,000**	**-**	**199,623**	**-**	**37,079**	**-**	**37,079**	**162,544.00**

Keyur Agrawal & Associates
Vadodara
Chartered Accountants

MANGALAM BUILDTECH

PARTNER

SCHEDULE : **I Sundry Creditors**

Aasquare Architects	202,000.00
Akash Prajapati	100,000.00
Tulsi Corporation	23,132.00
Aum Electrical	207,409.00
Bharat Electricals	2,077.00
Sms Broking And Trading Private Limited	2,718,133.00
Dalal Trading Corporation	239,906.00
Priti S Patel	15,000.00
Hemang Sales Agency	108,569.00
HY-Tuf Steels Pvt Ltd	495,261.00
Jay Enterprise	13,470.00
Jay Momai Earth Movers	8,450.00
Jay Momai Traders	20,118.00
Nihir Dave & Associates	14,750.00
K.Jain & Co.	13,243.00
Lakshmi Traders	49,935.00
Mahesh C Baria	4,800.00
Nilkanth Chemical India	14,042.00
Jay Corporation	15,311.00
Ohm Electricals	10,537.00
Iolite Cube Inframaterial Ltd	98,820.00
Riddhi Sidhee Traders	100,000.00
Instant Services	5,900.00
Samir G Patel	5,768.00
Shravan Enterprise	30,110.00
Chamunda Enterprise	139,580.00
Brown Leaf Ply & Gallery	412,274.00
Aqua Pipe And Cement Articles	52,600.00
Sukhdevbhai Prajapati	5,550,000.00
Vikas Limes	183,725.00
Charmi Agrawal	34,725.00
Aciform marketing pvt ltd	234.00
shree Digvijay Cement Co. LTD	308.00
	10,890,187.00

SUB CONTRACTOR

Amber Rec Demolitions	60,388.00
Kunal V Pandya	10,000.00
Manoj Chauhan	39,325.00
Shreeji Electricals	538,164.00
Parshottambhai Bhalgamiya(Huf)	526,581.00
Savitaben V Patel	50,000.00
	1,224,458.00

Transporter

Lakshmi Transport Company	31,690.00
Chamunda Transport (Decl)	499,581.00
	531,271.00

Total Sundry Creditor	**12,645,916.00**

F.R.No.
151864W
M.No.194782
Vadodara

MANGALAM BUILDTECH

M.B

PARTNER

SCHEDULE : **J** **Advance Recipts From Members**

Members Collection	3,512,989.00
	3,512,989.00

SCHEDULE : **K** **Other Income**

Kasar Vatav	23,188.00
	23,188.00

SCHEDULE : **L** **Purchase And Direct Exp.**

Purchase Frieght	*3,754,991.00*
Purchase Material	*52,763,959.00*
Purchase Labour	28,549,368.00
Purchase Hiring	129,175.00
Purchase Land	9,029,250.00
Development Exp	255,759.00
Gst Exp	9,554,682.00
	104,037,184.00

SCHEDULE : **M** **Indirect Exp.**

Audit Fees	25,000.00
Advertise Exp	336,761.00
Salary A/C	965,680.00
Depriciation Exp	37,079.00
Bank Charges	4,200.00
Bank Interest	5,060,219.00
Bonus	155,655.00
Carting	24,900.00
Employee Welfare Exp	60,000.00
Interest Exp	40,910.00
Insurance Exp 18%	83,611.00
Legal & Profession	1,075,750.00
Freight	350.00
Interest on Tds	8,325.00
Round Off	47.00
Loan Processing Fees	200,000.00
Mgvcl Exp	1,239,236.00
Office Exp	94,025.00
Printing & Stationery Exp	30,369.00
Rera Fees	11,032.00
Salary Expences A/C	1,676,450.00
Site Exp	344,159.00
Telephone Exp	149.00
	11,473,907.00

Keyur Agrawal & Associates
M.No.194782
Vadodara
Chartered Accountants

MANGALAM BUILDTECH

PARTNER

SCHEDULE N NOTES ON ACCOUNTS

(1) Significant Accounting Policies

(A) Method of Accounting

The accounts have been prepared on the basis of historical cost and going concern basis These accounts have been prepared on the basis of mercantile accounting system except otherwise stated.

(B) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

(C) Fixed Assets

Fixed Assets are stated at their acquisition cost including incidental expenses less accumulated Depreciation.

(D) Inventories

We are working as real estate developers so we are maintaing inventories on the basis of the actual cost along with indirect cost including interest cost. So that all the cost incured will be part of inventory.

(E) Depreciation

Depreciation has been provided on the Written Down Value method.

(F) Revenue Recognition

Revenue in respect of Sales Recognise on the basis of work done.

(2) No provision has been made for doubtful debts and advances. In the opinion of the partners, it will be realized in due course. In the opinion of the partners, the current assets, loans and advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities are adequate and not in excess of the amount realized necessary.

(3) The balance of Sundry Debtors, Sundry Creditors, Loans and Advances, Unsecured Loans, Deposits, All Debit and Credit Balances if any are subject to confirmation and reconciliation. Adjustment, provision if any required, will be made on reconciliation.

(4) Schedule 'A' to 'M' integral part of the accounts.

As per our report of even date attached herewith

FOR, KEYUR AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Keyur

FRN 151864W
M.No.194782
Vadodara

CA KEYUR AGRAWAL
PROPRIETOR
M.NO.194782
FRN.151864W
UDIN: 22194782ASVUPZ3252

PLACE : VADODARA
DATE : 17/09/2022

FOR, M/s. MANGALAM BUILDTECH

PARTNER