

Assessee Name: **V3 CONSTRUCTION CO.**

Assessment Year : **2020 - 21**
[KPS/5P318]

Previous Year : 01-04-2019 To 31-03-2020

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Mfg.+Trad.+P&L A/c (GovtFormat)

MANUFACTURING ACCOUNT

1. Opening Inventory		
A. Opening Stock		
i. Raw material		NIL
ii. Work-in-progress		252013796
SKY	252013796	
iv. TOTAL (i to ii)		252013796
B. Purchases (net of refunds and duty or tax, if any)		106077046
Purchase group-SKY	4977893	
Purchase group-skies	101099153	
C. Direct Wages		1222060
SKY	1222060	
D. Direct Expenses		
i. Carriage Inward		NIL
ii. Power and Fuel		230410
SKY	13058	
SKY	9696	
SKY	190036	
skies	17620	
iii. Other direct expenses		3777576
AS PER GROUPING - SKY	682203	
As per Grouping-Skies	3095373	
iv. TOTAL (i to iii)		4007986
E. Factory Overheads		
i. Indirect wages		NIL
ii. Factory rent and rates		NIL
iii. Factory Insurance		NIL
iv. Factory Fuel and Power		NIL
v. Factory General Expenses		NIL
vi. Depreciation of factory machinery		NIL
vii. TOTAL (i to vi)		NIL
F. TOTAL of Debits to Manufacturing A/c		363320888
2. Closing Stock		
i. Raw material		NIL
ii. Work-in-progress		371677139
SKY	267129898	
SKIES	104547241	
iv. TOTAL (i to ii)		371677139
3. Cost of Goods Produced (1F - 2)		-8356251
(Transferred to Trading A/c)		

TRADING ACCOUNT

4. Revenue from operations		
A. Sales/Gross receipts of Business		
i. Sale of goods		NIL
ii. Sale of Services		NIL
iii. Other operating revenues		NIL
iv. TOTAL (i + ii + iii)		NIL
[net of returns and refunds and duty or tax, if any]		
B. Gross receipts from Profession		NIL
C. Duties, taxes and cess, received or receivable		
i. Union Excise duties		NIL
ii. Service tax		NIL
iii. VAT/Sales tax		NIL

iv.	Central Goods & Service Tax	(CGST)	NIL
v.	State Goods & Service Tax	(SGST)	NIL
vi.	Integrated Goods & Service Tax	(IGST)	NIL
vii.	Union Territory Goods & Service Tax	(UTGST)	NIL
viii.	Any other duty, tax and cess		NIL
ix.	TOTAL (i to viii)		NIL
	[in respect of goods and services sold or supplied]		
D.	Total Revenue from operations (A + B + C)		NIL
5.	Closing Stock of Finished Goods		NIL
6.	Total of credits to Trading a/c [4D + 5]		NIL
7.	Opening Stock of Finished Goods		NIL
8.	Purchases (net of refunds and duty or tax, if any)		NIL
9.	Direct Expenses		
i.	Carriage Inward		NIL
ii.	Power and Fuel		NIL
iii.	Other direct expenses		NIL
iv.	TOTAL (i to iii)		NIL
10.	Duties and taxes paid or payable		
i.	Custom duty		NIL
ii.	Counter vailing duty		NIL
iii.	Special additional duty		NIL
iv.	Union excise duty		NIL
v.	Service tax		NIL
vi.	VAT/Sales tax		NIL
vii.	Central Goods & Service Tax	(CGST)	NIL
viii.	State Goods & Service Tax	(SGST)	NIL
ix.	Integrated Goods & Service Tax	(IGST)	NIL
x.	Union Territory Goods & Service Tax	(UTGST)	NIL
xi.	Any other tax, paid or payable		NIL
xii.	TOTAL (i to xi)		NIL
	[in respect of goods and services purchased]		
11.	Cost of Goods produced [from Manufacturing A/c]		-8356251
12.	Gross Profit from Business or Profession [6-7-8-9-10-11] (Transferred to Profit & Loss A/c)		8356251
PROFIT & LOSS ACCOUNT			
13.	Gross Profit from Trading A/c		8356251
14.	Other Income		
i.	Rent		NIL
ii.	Commission		NIL
iii.	Dividend income		NIL
iv.	Interest income		11046
	SKY	11046	
v.	Profit on sale of fixed assets		NIL
vi.	Profit on sale of STT Investments		NIL
vii.	Profit on sale of other Investments		NIL
viii.	Profit on a/c of currency fluctuation		NIL
ix.	Profit on conversion of inventory into capital asset u/s 28(via) [Fair Market value of inventory as on date of conversion]		NIL
x.	Agriculture income		NIL
xi.	Any other income		4290
	KASAR VATAV BAL W/OFF (NET) SKY	4290	
xii.	TOTAL (i to xi)		15336
15.	Total of Credits to Profit & Loss A/c (13+14)		8371587
16.	Freight		NIL
17.	Consumption of stores and spare parts		NIL
18.	Power and fuel		NIL
19.	Rents		NIL
20.	Repairs to Building		NIL
21.	Repairs to Machinery		NIL
22.	Compensation to employees		
i.	Salaries and wages		NIL

ii.	Bonus	NIL
iii.	Reimbursement of medical expenses	NIL
iv.	Leave encashment	NIL
v.	Leave travel benefits	NIL
vi.	Contribution to approved superannuation fund	NIL
vii.	Contribution to recognised provident fund	NIL
viii.	Contribution to recognised gratuity fund	NIL
ix.	Contribution to any other fund	NIL
x.	Any other benefit to employees	NIL
xi.	Total compensation to employees (i to x)	NIL
xii.	1. Amount paid to non-residents out of xi above	NIL
	2. Amount paid to other than non-residents (xi-xii(1))	NIL
	Total (1+2)	NIL
23.	Insurance	
i.	Medical Insurance	NIL
ii.	Life Insurance	NIL
iii.	Keyman's Insurance	NIL
iv.	Other Insurance including factory, office, car, goods	NIL
v.	TOTAL (i to iv)	NIL
24.	Workmen and staff welfare expenses	NIL
25.	Entertainment	NIL
26.	Hospitality	NIL
27.	Conference	NIL
28.	Sales Promotion incl. publicity (other than Advertisement)	NIL
29.	Advertisement	NIL
30.	Commission	
i.	To non-resident other than company or foreign company	NIL
ii.	To others	NIL
iii.	TOTAL (i + ii)	NIL
31.	Royalty	
i.	To non-resident other than company or foreign company	NIL
ii.	To others	NIL
iii.	TOTAL (i + ii)	NIL
32.	Professional/Consultancy fees/fee for technical services	
i.	To non-resident other than company or foreign company	NIL
ii.	To others	31000
	SKY	31000
iii.	TOTAL (i + ii)	31000
33.	Hotel, boarding and Lodging	NIL
34.	Travelling expenses other than foreign traveling	NIL
35.	Foreign traveling expenses	NIL
36.	Conveyance expenses	NIL
37.	Telephone expenses	NIL
38.	Guest House expenses	NIL
39.	Club expenses	NIL
40.	Festival celebration expenses	NIL
41.	Scholarship	NIL
42.	Gift	NIL
43.	Donation	NIL
44.	Rates and taxes, paid or payable to Govt.	
i.	Union Excise duties	NIL
ii.	Service tax	NIL
iii.	VAT/Sales tax	NIL
iv.	Cess	NIL
v.	Central Goods & Service Tax (CGST)	NIL
vi.	State Goods & Service Tax (SGST)	NIL
vii.	Integrated Goods & Service Tax (IGST)	NIL
viii.	Union Territory Goods & Service Tax (UTGST)	NIL
ix.	Any other rate, tax, duty or cess	2400
	SKY-PROF TAX	2400
x.	TOTAL (i to ix)	2400
45.	Audit fee	NIL

46. Salary/Remuneration to Partners of Firm AND Other expenses		
i. Salary / Remuneration to Partners of the Firm		NIL
(Figure should match Salary/Remuneration to Partners given in Partner's Chart under the Business Head)		
ii. Other Expenses		16432
SKY-BANK CHARGES	496	
SKY-LEGAL EXP	100	
SKY-STATIONERY & PRINTING	3619	
SKIES-LEGAL EXP	1800	
SKIES-STATIONERY & PRINTING	10417	
iii. TOTAL (i + ii)		16432
47. Bad debts		
i. Amounts 1 lakh or more (PAN of person available)		
Enter 10 Digit PAN of the Person(s)		NIL
ii. Amounts 1 lakh or more (PAN of person NOT available)		NIL
iii. Others (amounts less than 1 lakh)		NIL
iv. Total Bad debts (i + ii + iii)		NIL
48. Provision for bad and doubtful debts		NIL
49. Other provisions		NIL
50. Profit before interest, depreciation & taxes(15 - 16 to 49)		8321755
51. Interest		
i. Paid Outside India or Paid in India to non-resident other than a company or a foreign company		
(a) To Partners		NIL
(b) To others		NIL
ii. Paid in India or Paid to a resident		
(a) To Partners		NIL
(b) To others		8356251
SKY	8021156	
SKIES	335095	
iii. TOTAL (ia + ib + iia + iib)		8356251
52. Depreciation and amoritisation		3729
SKY	3729	
53. Profit before taxes (50-51-52)		-38225
54. Provisions for current tax		NIL
55. Provisions for Deferred tax and deferred liability		NIL
56. Profit after tax (53-54-55)		-38225
57. Balance B/f from previous year		NIL
58. Amount available for appropriation (56 + 57)		-38225
59. Transferred to reserve and surplus		NIL
60. Balance Carried to Balance Sheet (58-59)		-38225
61. Presumptive Business Income u/s 44AD		NIL
(Figure comes from Business or Profession u/s 44AD)		
[Only for Resident Partnership Firm other than LLP]		
62. Presumptive Income from Profession u/s 44ADA		NIL
(Figure comes from Business or Profession u/s 44ADA)		
[Only for Resident Partnership Firm other than LLP]		
63. Presumptive Income from Goods Carriages u/s 44AE		NIL
(Figure comes from Business or Profession u/s 44AE)		
64. Information, if Regular Books of A/c are NOT Maintained		NIL
(Figure comes from No Books of A/c entry)		
65. i. Turnover from Speculative Activity		NIL
ii. Gross Profit		NIL
iii. Expenditure, if any		NIL
iv. Net Income from Speculative Activity (65ii-65iii)		NIL