

M/s. SHREE GANESH DEVELOPERS

BALANCE SHEET AS ON 31ST MARCH, 2016

PARTICULARS	SCHEDULE	Amount ₹
<u>FUNDS EMPLOYED</u>		
Partners' Capital A/C	A	36,046,866
Unsecured Loan	B	25,172,266
Total		61,219,132
<u>FUNDS APPLIED</u>		
Fixed Assets	C	551,962
Current Assets, Loans & Advances	D	318,057,096
Less: Current Liabilities & Provisions	E	(257,389,926)
Total		61,219,132

Notes Forming Part of Accounts

K

As per our report of even date.

For **VIPUL DALAL & CO.**
CHARTERED ACCOUNTANTS
Firm Regn No : 111544W

For **SHREE GANESH DEVELOPERS**

Priyanka
(CA. PRIYANKA PATEL)
PARTNER
M.No. 154442
PLACE : VADODARA
DATE : 15.10.2016



S.V. Patel
(SWATI V. PATEL)
PARTNER

PLACE : VADODARA
DATE : 15.10.2016

M/s. SHREE GANESH DEVELOPERS

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

PARTICULARS	SCHEDULE	Amount ₹
Construction Income		53,921,430
Total		53,921,430
<u>EXPENSES</u>		
Consumption of Construction Materials & Labour Charg	F	(14,276,478)
Direct Expenses	G	54,300,236
Total		40,023,759
Gross Profit		13,897,671
Administrative & Selling Expenses	H	6,243,756
Financial Expenses	I	2,980,235
Other Expenses(Income)	J	(299,847)
Depreciation	C	101,845
Profit for the year		4,871,682
<u>PAYMENT TO PARTNERS</u>		
Interest to Partner		-
Remuneration to Partner		-
Total		-
Net Profit Transfer to Partners Capital A/c.		4,871,682

Notes Forming Part of Accounts

K

As per our report of even date.

For **VIPUL DALAL & CO.**
CHARTERED ACCOUNTANTS
Firm Regn No :111544W

For **SHREE GANESH DEVELOPERS**

Priyanka



(CA. PRIYANKA PATEL)
PARTNER
M.No. 154442
PLACE : VADODARA
DATE : 15.10.2016

S.V. Patel

(SWATI V. PATEL)
PARTNER

PLACE : VADODARA
DATE : 15.10.2016

M/s. SHREE GANESH DEVELOPERS

SCHEDULE : A

Partner's Capital A/c

Partner

Sr. No.	Partner's Name	Share %	Partner's Capital A/c				Partner				Amount in ₹	
			Opening Balance	Addition	Interest	Remuneration	Share of Profit	Total	Withdrawal	Closing Balance		
1	Ami N. Sungara	10.00%	5,412,518.40	750,000.00	-	-	487,168.19	6,649,686.59	-	6,649,686.59		
2	Bhavita D. Patel	4.00%	915,007.56	-	-	-	194,867.28	1,109,874.84	-	1,109,874.84		
3	Bhavabhai V. Shah	12.50%	3,015,648.00	-	-	-	608,960.24	3,624,608.24	-	3,624,608.24		
4	Binal V. Shah	12.50%	3,015,648.00	-	-	-	608,960.24	3,624,608.24	-	3,624,608.24		
5	Daxaben K. Patel	12.50%	1,765,648.00	3,300,000.00	-	-	608,960.24	5,674,608.24	-	5,674,608.24		
6	Dhaval H. Shah	4.00%	915,007.56	-	-	-	194,867.28	1,109,874.84	-	1,109,874.84		
7	Dipak P. Patel	4.00%	915,007.56	-	-	-	194,867.28	1,109,874.84	-	1,109,874.84		
8	Paras S. Doshi	6.00%	3,247,510.84	1,000,000.00	-	-	292,300.92	4,539,811.75	-	4,539,811.75		
9	Sumanbhai Z. Patel	18.00%	742,532.51	-	-	-	876,902.75	1,619,435.26	-	1,619,435.26		
10	Swati V. Patel	12.50%	1,765,648.00	3,500,000.00	-	-	608,960.24	5,874,608.24	-	5,874,608.24		
11	Vikas A. Shah	4.00%	915,007.56	-	-	-	194,867.28	1,109,874.84	-	1,109,874.84		
Total		100%	22,625,183.96	8,550,000.00	-	-	4,871,681.93	36,046,865.89	-	36,046,865.89		



Shree Ganesha Developers

x

S.V. Patel

Partner

M/s. SHREE GANESH DEVELOPERS

**SCHEDULES FORMING PART OF BALANCE SHEET AND
PROFIT & LOSS ACCOUNT AS ON 31ST MARCH, 2016**

PARTICULARS	SCHEDULE	Amount ₹
--------------------	-----------------	---------------------

DETAILS OF UNSECURED LOANS

C

Ashok Jayantilal Shah	589,753.00
Ashokkumar M. Shah (Huf)	601,588.00
Ashokkumar Shah	500,000.00
Chandraben D. Shah	1,061,674.00
Dishaben J. Shah	824,965.00
Hareesh Ramniklal Hakani	589,753.00
Hasmukhray T. Shah (Huf)	589,260.00
Jayantkumar C. Shah (Huf)	589,260.00
Jayantkumar Khantilal Sanghavi (Huf)	589,753.00
Jayshreeben Harishbhai Hakani	586,055.00
Lataben A Shah	826,000.00
Mahipatray V. Doshi	1,226,358.00
Mahipatray V. Doshi - Huf	1,200,000.00
Mehulbhai G. Patel	2,200,000.00
Parulata N Velani	1,758,165.00
Praful J. Shah (Huf)	550,550.00
Pratik Jitendra Shah	589,260.00
Pravinchandra H. Hakani	2,344,220.00
Pravinchandra J. Kanadia	942,027.00
Rajesh Jayantilal Shah	1,061,970.00
Ranjanben Prafulbhai Shah	589,260.00
Rinku N. Mehta (Huf)	770,425.00
Samir N. Mehta (Huf)	550,550.00
Sumit H Sanghvi Huf	1,657,560.00
Suryakant T Doshi	1,172,110.00
Vimesh J Sanghvi	1,211,750.00

Shree Ganesh Developers

S. V. Patel

Partner

Total

25,172,266.00

DETAILS OF CURRENT ASSETS,

D

LOANS & ADVANCES

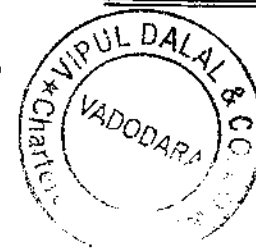
Closing Stock of WIP & Materials	233,922,100.00
Cash on Hand	1,226,482.50
Balance with Kalupur Comm. Co. Op. Bank Ltd	4,752,163.23
Loans & Advances	10,509,350.00
Land	67,647,000.00

Total

318,057,095.73

DETAILS OF CURRENT LIABILITIES &

E



PROVISIONS

Sundry Creditors	17,171,054.11
Advances from Members	238,456,798.00
Provisions For Expenses	1,762,073.39
Total	257,389,925.50



Shree Ganesh Developers

S.V. Patel

Partner

M/s. SHREE GANESH DEVELOPERS

SCHEDULE : C

DETAILS OF FIXED ASSETS

DESCRIPTION	Amount in ₹							
	W.D.V. AS ON 01.04.2015	ADDITION BEFORE 30.09.2015	ADDITION AFTER 30.09.2015	SALES	TOTAL AMOUNT	RATE OF DEP.	DEPRE- CIATION	W.D.V. AS ON 31.03.2016
Borewell	292,264.00	48,000.00	-	-	340,264.00	15%	51,040.00	289,224.00
Furniture & Fixtures	137,420.10	-	-	-	137,420.10	10%	13,742.01	123,678.09
Computer	10,472.00	10,301.00	9,651.00	-	30,424.00	60%	15,208.30	15,215.70
Generators	42,516.15	-	-	-	42,516.15	15%	6,377.40	36,138.75
Air conditioner 1.5T	27,625.00	-	-	-	27,625.00	15%	4,143.75	23,481.25
Cooler	5,057.50	-	-	-	5,057.50	15%	758.63	4,298.87
Refrigerator	-	70,500.00	-	-	70,500.00	15%	10,575.00	59,925.00
Total	515,354.75	128,801.00	9,651.00	-	653,806.75		101,845.09	551,961.66

Shree Ganesh Developers

S. r. Patel

Partner



DETAILS OF MATERIAL CONSUMPTION**F**

Opening Stock

171,271,707.44

Add: Material Purchase

48,373,915.00

Less: Closing Stock of WIP

219,645,622.44

233,922,100.00

Total**(14,276,477.56)****DETAILS OF DIRECT EXPENSES****G**

Freight/ Transportation Expenses

12,418,885.40

Fuel Expenses

-

Labour Charges

37,383,492.00

Site Expenses

242,218.00

Testing Expenses

640.00

JCB Hiring Expenses

89,800.00

Stamp Duty Expenses

4,165,201.00

Total**54,300,236.40****DETAILS OF ADMINISTRATIVE EXPENSES****H**

Advertisement Expenses

37,930.00

Audit Fees

35,000.00

Bonus Expenses

Brokerage Expenses

200,000.00

Conveyance Expenses

6,630.00

Electricity Expenses

447,199.00

Internet Expenses

6,827.50

Legal & Professional Fee

405,800.00

Office Expenses

65,479.00

Postage & Courier Expenses

1,385.00

Printing & Stationery Expenses

13,025.00

Repairs & maintenance Expenses

22,250.00

Salary & Bonus

741,161.00

Service Tax

3,547,851.00

Security Charges

49,439.00

Staff Welfare Expenses

23,433.00

Telephone Expenses

4,630.00

Travelling Expenses

VAT Expenses

602,238.00

Sundry Balance Write Off

35,478.60

Total**6,243,756.10****Shree Ganesh Developers***S. V. Patel***Partner**

DETAILS OF FINANCIAL EXPENSES

Bank Charges

Other Interest

Total

I

1,549.38

2,978,686.00

2,980,235.38

DETAILS OF OTHER EXPENSES (INCOME)

Booking Cancellation Charges

Discount Received

Interest Received

Other Income

J

(75,000.00)

(1,751.00)

(41,743.34)

(181,353.00)

(299,847.34)



Shree Ganesh Developers

S. V. Patel

Partner

M/s. SHREE GANESH DEVELOPERS

SCHEDULE : K NOTES FORMING PART OF THE ACCOUNTS.

1) REVENUE RECOGNITION

Income and Expenditure are recognized on Accrual Basis except retirement benefits of employees. The accounts are prepared on historical basis and as a going concern with generally accepted accounting principles.

- 2) Contract Receipt is shown at gross amount including land profit and receipts of construction agreement.
- 3) All Advances, Receipt from Members, Debtors, Creditors, Loans and Advances Bank Balances are subject to confirmation and reconciliation.
- 4) Wherever supporting and external evidences are not available they are confirmed by the partners of the firm as they are incurred exclusively and necessarily for the purpose of the business.
- 5) During the year under audit, there is no timing difference between book profit and tax profit as contemplated by AS 22 (Accounting for taxes on income) issued by ICAI. No deferred tax assets or a liability is recognized as at balance sheet date.

Signature to Schedule 'A' To 'K'.

As per our Report of Even Date

For **VIPUL DALAL & Co.**

CHARTERED ACCOUNTANTS

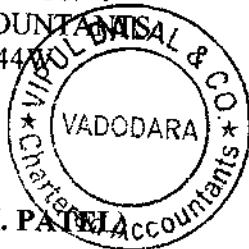
Firm Regn. No. 111544

Priyanka

(CA. PRIYANKA M. PATEL)

PARTNER

M. No. 154442



For **SHREE GANESH DEVELOPERS**

Dipak Patel

(Dipak Patel)

PARTNER

PLACE : VADODARA

DATE : 15.10.2016

PLACE: VADODARA

DATE : 15.10.2016

M/s. SHREE GANESH DEVELOPERS

GROUPING FORMING PART OF BALANCE SHEET AS ON 31.03.2016

Details of Loans & Advances

Godiji Trading Co	6,729,833.00
Loan to Staff	9,000.00
MGVCL Deposit	142,034.00
TDS & Advance tax	2,464,290.00
VAT Deposit	10,000.00
Total	9,355,157.00

Details of Provisions

Audit Fees payable	35,000.00
Electricity Exp Payable	37,882.00
Salary Payable	47,500.00
TDS Payable	144,629.00
VAT Payable	212,020.00
Total	477,031.00



Shree Ganesh Developers

S. R. Patel

Partner