DIPAK R. THAKKAR & CO.

Chartered Accountants

Phone No. : (Office) : 079- 26441029 – 26461979 – Fax No. 079- 26461979

M/S. VASUPUJYA

AHMEDABAD.

AUDIT REPORT & AUDITED ACCOUNTS

TAX AUDIT REPORT

U/S. 44AB OF THE INCOME TAX ACT, 1961.

FOR THE YEAR ENDED

31^{st} March, 2018.

B-102, ADHUNIK APPARTMENT, 53, PRITAMNAGAR SOCIETY, ELLISBRIDGE,
AHMEDABAD - 380 006.

DIPAK R. THAKKAR & CO.
Chartered Accountant
B-102, ADHUNIK APPARTMENT 58, PRITAMNAGAR SOCIETY, ELLISBRIDGE
AHMEDABAD : 380006 Phone: 26441029,Email: drt.incometax@gmail.com

FORM-3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

01. We have examined the Balance Sheet as on 31st March, 2018 and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018 attached herewith, of

VASUPUJYA
206 DWARKESH BUILDING, OFF. C.G. ROAD, NAVRANGPURA AHMEDABAD : 380009
PAN : AAMFV9858K

02. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at AHMEDABAD and 0 branches.

03. (a) We report the following observations/comments/discrepancies/inconsistencies; if any

(i) REFER SCHEDULE " G " OF NOTES ON ACCOUNTS

(b) Subject to above-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books

(C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31/03/2018; and

(ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

04. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

05. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

Qualification Type	*Observations/Qualifications*
Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for us to verify whether the payment in excess of Rs. 10000/- have been made otherwise than by account payee cheque or bank draft, as the necessary evidence is not in possession of the assessee.
Proper stock records are not maintained by the assessee.	As explained to us quantity records are not maintained, since relevent data have not been provided by the assessee.

Place **AHMEDABAD**
Date **26/07/2018**

DIPAK R. THAKKAR & CO. AHMEDABAD CHARTERED ACCOUNTANTS

DIPAK R. THAKKAR & CO.
Chartered Accountant

Rajeev

RAJEEV JAIRAM CHIMNANI
PARTNER
Mem.No.: 137001
FRN No.: 125484W

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PAN : AAMFV9858K

PART-A

01	Name of the assessee	**VASUPUJYA**
02	Address	**206 DWARKESH BUILDING, OFF. C.G. ROAD, NAVRANGPURA AHMEDABAD : 380009**
03	Permanent Account Number	**AAMFV9858K**
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	**As Per Annexure-A**
05	Status	**Partnership Firm**
06	Previous Year	**01/04/2017 to 31/03/2018**
07	Assessment Year	**2018-19**
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore**

PART-B

09	(a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios *(In case of AOP, whether shares of members are indeterminate or unknown ?)*	**As Per Annexure-B**
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	**As Per Annexure-C**
10	(a)	Nature of business or profession *(if more than one business or profession is carried on during the previous year, nature of every business or profession)*	**As Per Annexure-D**
	(b)	If there is any change in the nature of business or profession, the particulars of such change	**No Change**
11	(a)	Whether books of account are prescribed u/s.44AA ? *(If yes, list of books so prescribed)*	**CASH BOOK, JOURNAL REGISTER, LEDGER, COPIES OF SALES BILL, ORIGINAL PURCHASE BILLS AND VOUCHER**
	(b)	Books of account maintained. And the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location)*	**As Per Annexure-E**

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	(c)	List of books of account and nature of relevant documents examined	**RECEIPT REGISTER, PURCHASE REGISTER, BANK BOOK, CASH BOOK, LEDGER, JOURNAL REGISTER (All books are computerised)**
12		Whether the Profit and Loss Account includes any Profits & Gains assessable on presumptive basis, if yes, indicate the amount and the relevant section *(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant Section)* .	**No**
13	(a)	Method of accounting employed in the previous year.	**Mercantile system**
	(b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	**There is no change in the method of accounting during the year**
	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	**Not Applicable**
	(d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	**No**
	(e)	If answer to (d) above is in the affirmative, give the	**No**
	(f)	Disclosure as per ICDS	**As Per Annexure-F**
14	(a)	Method of valuation of closing stock employed in the previous year	**At Cost (Estimated)**
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	**No**
15		Give the following particulars of the capital asset converted into stock-in-trade:-	**Not Applicable as no capital assets are converted into stock in trade during the year**
16		Amount not credited to the profit and loss account, being	
	(a)	The items falling within the scope of section 28	**Nil**
	(b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	**Nil**
	(c)	Escalation claims accepted during the previous year	**Nil**
	(d)	any other item of income	**Nil**
	(e)	capital receipt, if any.	**Nil**
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	**No**
18		Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	**Nil**

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19	Amount admissible under section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E				**Nil**
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]			**Nil**
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)			**Nil**
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
		(1)	Capital expenditure		**Nil**
		(2)	Personal expenditure		**Nil**
		(3)	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		**Nil**
		(4)	Expenditure incurred at clubs being entrance fees and subscriptions		**Nil**
		(5)	Expenditure incurred at clubs being cost for club services and facilities used		**Nil**
		(6)	Expenditure by way of penalty or fine for violation of any law for the time being force		**As Per Annexure-G**
		(7)	Expenditure by way of any other penalty or fine not covered above		**Nil**
		(8)	Expenditure incurred for any purpose which is an offence or which is prohibited by law		**Nil**
	(b)	Amounts inadmissible under section 40(a)			
		(i)	as payment to non-resident referred to in sub-clause (i)		
			A	Details of payment on which tax is not deducted	**Nil**
			B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	**Nil**
		(ii)	as payment referred to in sub-clause (ia)		
			A	Details of payment on which tax is not deducted	**Nil**
			B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	**Nil**
		iii	as payment referred to in sub-clause (ib)		
			A	Details of payment on which levy is not deducted	**Nil**
			B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	**Nil**
		iv	fringe benefit tax under sub-clause (ic)		**Nil**

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		v	wealth tax under sub-clause (iia)	Nil
		vi	royalty, license fee, service fee etc. under sub-clause (iib)	Nil
		vii	salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
		viii	payment to PF /other fund etc. under sub-clause (iv)	Nil
		ix	tax paid by employer for perquisites under sub-clause (v)	Nil
	(c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
	(d)		Disallowance/deemed income under section 40A(3)	**Refer Clause-7 Of Schedule "G" Of Notes On Accounts**
		(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
		(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
	(e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil
	(f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
	(g)		Particulars of any liability of a contingent nature	Nil
	(h)		Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
	(i)		Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22			Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23			Particulars of any payment made to persons specified under section 40A(2)(b)	**As Per Annexure-H**
24			Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC	Nil
25			Any amount of profit chargeable to tax under section 41 and computation thereof	Nil
26			In respect of any sum referred to in clause (a),(b), (c),(d),(e) or (f) of section 43B, the liability for which	

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	(A)		pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
		(a)	paid during the previous year	**Nil**
		(b)	not paid during the previous year	**Nil**
	(B)		was incurred in the previous year and was	
		(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	**Nil**
		(b)	not paid on or before the aforesaid date	**Nil**
	**State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account*			**No**
27	(a)		Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts	**No**
	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account	**Nil**
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same			**Not Applicable**
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same			**Not Applicable**
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)			**Nil**
31	(a)		Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**As Per Annexure-I Refer Clause-8 Of Schedule "G" Of Notes On Accounts**
	(b)		Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**As Per Annexure-J Refer Clause-8 Of Schedule "G" Of Notes On Accounts**
	(c)		Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	**As Per Annexure-K Refer Clause-8 Of Schedule "G" Of Notes On Accounts**

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	(d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	**Nil**
	(e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year	**Nil**
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	**Nil**
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	**Not Applicable**
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	**No**
	(d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	**No**
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	**No**
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**Nil**
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	**As Per Annexure-L**
	(b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details	**Not Applicable**
	(c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	**As Per Annexure-M**
35	(a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	**Nil**
	(b)	In the case of manufacturing concern,give quantitative details of the principal items of raw materials, finished products and by-products	
		(A) Raw materials	**Nil**

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AHMEDABAD
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		(B)	Finished products	Nil
		(C)	By-products	Nil
36	In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms			Not Applicable
37	Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor			Not Applicable
38	Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor			Not Applicable
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor			No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year			Not Applicable, Since the assessee is engaged in Construction Activity.
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings			Nil

Place : AHMEDABAD
Date : 26/07/2018

DIPAK R. THAKKAR & CO.
Chartered Accountant

DIPAK R. THAKKAR & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Rajeev

RAJEEV JAIRAM CHIMNANI
PARTNER
Mem.No.: 137001
FRN No.: 125484W

VASUPUJYA

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	*State*	*Registration/Identification Number*
Sales Tax/VAT	GUJARAT	24073407241
Service Tax		AAMFV9858KSD001
Other Indirect Tax/duty		24AAMFV9858K1Z8

Annexure-B

(9a) Name of partners, directors and the share of interest of partners

Name of Partners/Members	*Ratio (%)*
SAMIP SURESHBHAI SHAH	25
SAUMIL RAMESHBHAI MASHRUWALA	10
RAMESHBHAI BHAILALBHAI SHAH	10
RONAK NARESHBHAI SHAH	15
PARIMALBHAI PRAVINCHANDRA SHAH	10
JAYRAJSINH PRADIPSINH GOHIL	5
ASITBHAI JITENDRABHAI SHAH	20
PARESHBHAI MAFATLAL SHAH	2.5
AMISHBHAI MAFATLAL SHAH	2.5

Annexure-C

(9b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change

Date of Change	*Name of Partner/Member*	*Type of change*	*Old profit sharing ratio*	*New profit Sharing Ratio*	*Remarks*
01/07/2017	ASIT JITENDRA SHAH	Addition	0	20	
01/07/2017	PARESH MAFATLAL SHAH	Addition	0	2.5	
01/07/2017	AMISHBHAI MAFATLAL SHAH	Addition	0	2.5	
01/07/2017	SAMIP SURESHBHAI SHAH	Change in profit sharing ratio	33.75	25	
01/07/2017	SAUMIL RAMESHBHAI MASHURWALA	Change in profit sharing ratio	17.5	10	
01/07/2017	RAMESHBHAI BHAILALBHAI SHAH	Change in profit sharing ratio	16.25	10	
01/07/2017	RONAK NARESHBHAI SHAH	Change in profit sharing ratio	17.5	15	
01/07/2017	PARIMALBHAI PRAVINCHANDRA SHAI		10	10	
01/07/2017	JAYRAJSINH PRADIPSINH GOHIL		5	5	

Annexure-D

(10a) Nature of Business or Profession

Code	*Sub-sector*	*Sector*
06010	Other Construction Activity	Construction

DIPAK R. THAKKAR & CO
AHMEDABAD
CHARTERED ACCOUNTANTS

Annexure-E

(11b) List of books of account maintained and the address at which the books of accounts are kept.

Books Maintained	Address	City	State Name	Pincode
RECEIPT REGISTER	206 DWARKESH BUILDING, OFF. C.G. ROAD, NAVRANGPURA	AHMEDABAD	GUJARAT	380009
PURCHASE REGISTER	206 DWARKESH BUILDING, OFF. C.G. ROAD, NAVRANGPURA	AHMEDABAD	GUJARAT	380009
BANK BOOK	206 DWARKESH BUILDING, OFF. C.G. ROAD, NAVRANGPURA	AHMEDABAD	GUJARAT	380009
CASH BOOK	206 DWARKESH BUILDING, OFF. C.G. ROAD, NAVRANGPURA	AHMEDABAD	GUJARAT	380009
LEDGER	206 DWARKESH BUILDING, OFF. C.G. ROAD, NAVRANGPURA	AHMEDABAD	GUJARAT	380009
JOURNAL REGISTER	206 DWARKESH BUILDING, OFF. C.G. ROAD, NAVRANGPURA	AHMEDABAD	GUJARAT	380009

Annexure-F

(13f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I = Accounting Policies	**REFER NOTE 6 OF SCHEDULE G OF NOTES ON ACCOUNTS**
ICDS II = Valuation of Inventories	**REFER NOTE 6 OF SCHEDULE G OF NOTES ON ACCOUNTS**
ICDS IV = Revenue Recognition	**REFER NOTE 6 OF SCHEDULE G OF NOTES ON ACCOUNTS**

Annexure-G

(21a)(6) Expenditure by way of penalty or fine for violation of any law for the time being force

Description	Amount
SERVICE TAX PENALTY	3957

Annexure-H

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Party	PAN of related party	Relation	Nature of Transaction	Payment Made
ARHAA SAMIP SHAH	AIQPS9196K	PARTNER'S DAUGHTER	INTEREST	98002
CHINUBHAI S. SHAH H.U.F.	AALHS4944L	MEMBER OF HUF	INTEREST	203269
NAYANABEN R. SHAH	ACBPS8878B	MOTHER OF PARTNER	INTEREST	144737
PADMAVATI ENTERPRISE	AADHS5796L	SISTER CONCERN	INTEREST	328868
PALAK ENTERPRISE	AEAPS2526P	SISTER CONCERN	INTEREST	105598
RAMESHBHAI B. SHAH H.U.F.	AADHS3815E	KARTA IS PARTNER	INTEREST	133117
SAMIP S. SHAH H.U.F.	AAWHS3272E	KARTA IS PARTNER	INTEREST	362847
SAUMIL R. MASHRUWALA H.U.F.	AAPHS1636H	KARTA IS PARTNER	INTEREST	178940
PALAK S. MASHRUWALA	AEAPS2538B	PARTNER'S WIFE	INTEREST	134
JAYRAJSINH P. GOHIL H.U.F	AAHHJ4174R	KARTA IS PARTNER	INTEREST	170614
PAYAL SAMIP SHAH	AHKPP0341E	PARTNER'S WIFE	INTEREST	290135
KALYANI CONSTRUCTION PVT. LTD.	AABCK5633R	DIRECTOR IS PARTNER	INTEREST	91766
KALYANI CONSTRUCTION LLP	AASFK1676L	DIRECTOR IS PARTNER	INTEREST	31562
TANISHQ AASIT SHAH	GFGPS8020M	PARTNER'S SON	INTEREST	16915

DIPAK R. THAKKAR & CO. AHMEDABAD CHARTERED ACCOUNTANTS

VASUPUJYA

Annexure-I

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	*Permanent Account Number (if available with the assessee) of the lender or depositor*	*Amount of loan or deposit taken or accepted*	*Whether the loan/ deposit was squared up during the previous year*	*Maximum amount outstanding in the account at any time during the previous year*	*Whether the loan or deposit was taken or accepted by cheque or bank draft of use of ECS through a bank account*	*In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft*
ARHAA SAMIP SHAH 73, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AIQPS9196K	485000	No	1328793	Cheque	Cheque
CHINUBHAI S. SHAH HUF 73, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AALHS4944L	375000	No	5146189	Cheque	Cheque
KALYANI CONSTRUCTION PVT. LTD. Celler, Navakr Appartment,Nr. Bhimdev Mahadev, New Shardamandir School Road,Paldi, Ahmedabad	AABCK5633R	0	No	1470563		
NAYANABEN R. SHAH 41, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	ACBPS8878B	205000	No	3072476	Cheque	Cheque
PADMAVATI ENTERPRISE	AADHS5796L	1350000	No	4951001	Cheque	Cheque
PALAK ENTERPRISE 73, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AEAPS2526P	0	No	1447861		
RAMESHBHAI B. SHAH HUF 41, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AADHS3815E	225000	No	2303898	Cheque	Cheque
SAMIP S. SHAH HUF 73, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AAWHS3272E	0	No	4448967		
SAUMIL R. MASHRUWALA HUF 41, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AAPHS1636H	1331000	No	3527236	Cheque	Cheque
VISHAL C. NAGRI AHMEDABAD	ACAPN3554C	0	No	3295316		
CHINUBHAI S. SHAH 73, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AQMPS8793E	0	Yes	302466		
DARSHINI C. NAGRI AHMEDABAD	AEKPN8672D	600000	No	1808586	Cheque	Cheque
JAYRAJSINH PRADIPSINH GOHIL HUF AHMEDABAD	AAHHJ4174R	425000	No	2263495	Cheque	Cheque
PARESH TRADING CO. AHMEDABAD	AAJHP0067M	0	Yes	129549		
PALAK S. MASHRUWALA 41, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AEAPS2538B	0	No	144964		
PAYAL SAMIP SHAH 73, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AHKPP0341E	825000	No	5094189	Cheque	Cheque
KALYANI CONSTRUCTION LLP AHMEDABAD	AASFK1676L	1000000	No	1028405	Cheque	Cheque
TANISHQ ASIT SHAH AHMEDABAD	GFGPS8020M	800000	No	815223	Cheque	Cheque
VISHAL C. NAGRI HUF AHMEDABAD	AAIHV9353F	2300000	No	2000000	Cheque	Cheque

DIPAK R. THAKKAR & CO. CHARTERED ACCOUNTANTS AHMEDABAD

VASUPUJYA

Annexure-J

(31b) Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Addressof the person from whom specified sum is received	*Permanent Account Number (if available with the assessee) of the person from whom specified sum is received*	*Amount of specified sum taken or accepted*	*Whether the specified sum was taken or accepted by cheque or bank draft or use of ECS through a bank account*	*In case the specified sum was taken or accepted by cheque or bank draft, whether the sum was taken or accepted by an account payee cheque or an account payee bank draft*
BINIT SUBODHCHANDRA SHAH		1040000	Cheque	Cheque
KALPANA TARUN SHAH		250000	Cheque	Cheque
MAHASUKHLAL NARENDRABHAI SHAH		100008	Cheque	Cheque
DHAVAL JAYESHKUMAR SHAH		2111111	Cheque	Cheque

Annexure-K

(31c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year

Name & Address of the payee	*Permanent Account Number (if available with the assessee) of the payee*	*Amount of the repayment*	*Maximum amount outstanding in the account at any time during the previous year*	*Whether the repayment was made by cheque or bank draft or use of ECS through a bank account*	*In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft*
ARHAA SAMIP SHAH 73, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AIQPS9196K	0	1328793		
CHINUBHAI S. SHAH HUF 73, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AALHS4944L	5189053	5146189	Cheque	Cheque
KALYANI CONSTRUCTION PVT. LTD. Celler, Navakr Appartment,Nr. Bhimdev Mahadev, New Shardamandir School Road,Paldi, Ahmedabad	AABCK5633R	1145261	1470563	Cheque	Cheque
NAYANABEN R. SHAH 41, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	ACBPS8878B	2723719	3072476	Cheque	Cheque
PADMAVATI ENTERPRISE 63,Lavanya Society,Nr., Jiwraj Mehta Hospital,Vasna,Ahmedabad.	AADHS5796L	4966437	4951001	Cheque	Cheque
PALAK ENTERPRISE 73, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AEAPS2526P	897061	1447861	Cheque	Cheque
RAMESHBHAI B. SHAH HUF 41, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AADHS3815E	1950434	2303898	Cheque	Cheque
SAMIP S. SHAH HUF 73, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AAWHS3272E	3376250	4448967	Cheque	Cheque
SAUMIL R. MASHRUWALA HUF 41, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AAPHS1636H	4195175	3527236	Cheque	Cheque
VISHAL C. NAGRI AHMEDABAD	ACAPN3554C	3291000	3295316	Cheque	Cheque
CHINUBHAI S. SHAH 73, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AQMPS8793E	302466	302466	Cheque	Cheque
DARSHINI C. NAGRI AHMEDABAD	AEKPN8672D	714000	1808586	Cheque	Cheque

DIPAK R. THAKKAR & CO. AHMEDABAD CHARTERED ACCOUNTANTS

JAYRAJSINH PRADIPSINH GOHIL HUF AHMEDABAD	AAHHJ4174R	1578725	2263495	Cheque	Cheque
PARESH TRADING CO. AHMEDABAD	AAJHP0067M	129549	129549	Cheque	Cheque
PALAK S. MASHRUWALA 41, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AEAPS2538B	144964	144964	Cheque	Cheque
PAYAL SAMIP SHAH 73, Lavanya Society,Nr. Jivraj Mehta Hospital,Vasna, Ahmedabad	AHKPP0341E	3056250	5094189	Cheque	Cheque
KALYANI CONSTRUCTION LLP AHMEDABAD	AASFK1676L	0	1028405		
TANISHQ ASIT SHAH AHMEDABAD	GFGPS8020M	0	815223		
VISHAL C. NAGRI HUF AHMEDABAD	AAIHV9353F	1993950	2000000	Cheque	Cheque

Annexure-L

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	*Section*	*Nature of payment*	*Total amount of payment or receipt of the nature specified in column (3)*	*Total amount on which tax was required to be deducted or collected out of (4)*	*Total amount on which tax was deducted or collected at specified rate out of (5)*	*Amount of tax deducted or collected out of (6)*	*Total amount on which tax was deducted or collected at less than specified rate out of (7)*	*Amount of tax deducted or collected on (8)*	*Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)*
AHMV06330C	194C	Payments to contractors	4229781	4229781	4229781	43121	0	0	0
AHMV06330C	194A	Interest other than Interest on securities	2447420	2447420	2447420	244749	0	0	0
AHMV06330C	194H	Commission or brokerage	421500	421500	421500	21075	0	0	0

Annexure-M

(34c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish

Tax deduction and collection Account Number (TAN)	*Amount of interest under section 201(1A)/206C(7) is payable*	*Amount paid out of column (2) along with date of payment.*	
		Amount	*Dates of payment*
AHMV06330C	11	11	08/05/2017
AHMV06330C	16	16	21/07/2017
AHMV06330C	7	7	09/10/2017

Place : AHMEDABAD
Date : 26/07/2018

DIPAK R. THAKKAR & CO.
Chartered Accountant

RAJEEV JAIRAM CHIMNANI
PARTNER
Mem.No.: 137001
FRN No.: 125484W

: M/S. VASUPUJYA :

: BALANCE SHEET AS AT 31st MARCH, 2018 :

PARTICULARS	SCHE DULE	AMOUNT [RS.]	31-03-2018 [RS.]
SOURCES OF FUND :			
Partner's Capital Accounts	" A "		10523766
Reserves & Surplus	---		0
Loan Funds :			
Secured Loans	---	0	
Unsecured Loans	" B "	16040652	16040652
TOTAL : Rs. :			**26564418**
APPLICATION OF FUND :			
INVESTMENTS :	---		0
NET CURRENT ASSETS :			
Net Current Assets, Loans & Advances	" C "	30454559	
Less : Current Liabilities & Provisions	" D "	3890141	26564418
TOTAL : Rs. :			**26564418**

FOR NOTES ON ACCOUNTS " G "

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED HERE WITH

For, Dipak R. Thakkar & Co.
Chartered Accountants

Rajeev

[Rajeev J.Chimnani]
PARTNER

PLACE : AHMEDABAD
DATE : 26th July, 2018.

DIPAK R. THAKKAR & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, M/S. Vasupujya

PARTNER

PLACE : AHMEDABAD
DATE : 26th July, 2018.

: M/S. VASUPUJYA :

: PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018:

PARTICULARS	SCHEDULE	AMOUNT [RS.]	31-03-2018 [RS.]
INCOME :			
Received from Members	---		58439021
Other Income	---		
Scrap Income			25600
TOTAL INCOME : Rs. :			**58464621**
EXPENSES :			
Cost of Construction (Work Done)	" E "		52236753
Administrative Expenes	"F"		2328013
Interest paid :	---		
To Depositors		2447554	
On Service Tax		21765	
On T.D.S.		34	2469353
Payment to Partners :			
Interest	"A"	1371199	
Remuneration		0	1371199
TOTAL EXPENSES : Rs. :			**58405318**
NET PROFIT : Rs. :			**59303**

FOR NOTES ON ACCOUNTS "G"

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED HERE WITH

For, Dipak R. Thakkar & Co.
Chartered Accountants

Rajeev

[Rajeev J.Chimnani]
PARTNER

PLACE : AHMEDABAD
DATE : 26th July, 2018.

DIPAK R. THAKKAR & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, M/S. Vasupujya

PARTNER

PLACE : AHMEDABAD
DATE : 26th July, 2018.

: M/S. VASUPUJYA :

: SCHEDULE " A " :

: PARTNER'S CAPITAL ACCOUNTS :

Sr. No.	Name Of The Partner	Opening Balance As on 01-04-2017	Additions During The Year				Total	Withdrawal During The Year	*Closing* Balance As On 31-03-2018
			Additions	Salary	Interest	Profit / Loss			
1	Jayrajsinh P Gohil	890906	27021	0	20253	2,965	9,41,145	854385	86,760
2	Parimalbhai P. Shah	1681291	0	0	90230	5,931	17,77,452	843661	9,33,791
3	Rameshbhai B Shah	5401004	55550	0	239709	5,931	57,02,194	4200387	15,01,807
4	Ronak N Shah	10480307	1350000	0	654156	8,895	1,24,93,358	8090787	44,02,571
5	Samip S Shah	4134821	100000	0	28802	14,825	42,78,448	4225000	53,448
6	Saumil R Mashruwala	4847633	125000	0	242787	5,931	52,21,351	3712002	15,09,349
7	Aasit J Shah.	0	1400954	0	72872	11,861	14,85,686	20000	14,65,686
8	Paresh M. Shah	0	275000	0	11195	1,482	2,87,677	2500	2,85,177
9	Amish M. Shah	0	275000	0	11195	1,482	2,87,677	2500	2,85,177
	TOTAL : Rs. :	**27435962**	**3608525**	**0**	**1371199**	**59,303**	**32474989**	**21951222**	**1,05,23,766**

DIPAK R. THAKKAR & CO
CHARTERED ACCOUNTANTS
AHMEDABAD

: M/S. VASUPUJYA :

: SCHEDULE " B " :

UNSECURED LOAN

Sr No.	PARTICULARS	AMOUNT [Rs.]	31-03-2018 [Rs.]
1	Arhaa Samip Shah		13,28,793.00
2	Chinubhai S. Shah HUF		5,15,078.00
3	Darshini C. Nagri		12,65,788.00
4	Jayrajsinh Pradipsinh Gohil HUF		12,38,322.00
5	Kalyani Construction LLP		10,28,405.00
6	Kalyani Construction Pvt.Ltd		4,07,891.00
7	Nayanaben R. Shah		6,84,020.00
8	Padmavati Enterprise		16,11,795.00
9	Palak Enterprise		6,45,838.00
10	Palak S. Mashruwala		2,677.07
11	Payal Samip Shah		31,24,060.00
12	Rameshbhai B. Shah HUF		6,98,269.00
13	Samipbhai S. Shah HUF		13,99,279.00
14	Saumil R. Mashruwala HUF		8,24,106.00
15	Tanishq Asit Shah		8,15,223.00
16	Vishal C. Nagri		88,557.00
17	Vishal C. Nagri HUF		3,62,551.00
	TOTAL : Rs. :		**16040652.07**
	i.e. : Rs. :		**16040652**

DIPAK R. THAKKAR & CO. CHARTERED ACCOUNTANTS AHMEDABAD

: M/S. VASUPUJYA :

: SCHEDULE " C " :

: CURRENT ASSETS, LOANS & ADVANCES :

SR. NO.	PARTICULARS	AMOUNT [Rs.]	31-03-2018 [Rs.]
I.	**STOCK IN TRADE :**		
	(As valued and certified by the partners)		
	Work In Progress		27801450.00
II.	**ADVANCE TO CREDITORS :**		
	Omega Elevators	70000.00	
	Aditya Policare Pvt. Ltd.	7163.00	77163.00
III.	**LOANS AND ADVANCES :**		
	GST Receivable	512629.82	
	Prepaid Insurance	24774.00	
	Service tax Receivable From Members	234781.00	
	TDS On Property	201000.00	
	VAT Deposit	10000.00	983184.82
IV.	**CASH & BANK BALANCES :**		
	01. Bank Balance With :		
	Vijaya Bank	1575810.30	
	02. Cash On Hand	16950.50	1592760.80
	TOTAL : Rs. :		**30454558.62**
	i.e. : Rs. :		**30454559**

DIPAK R. THAKKAR & CO
AHMEDABAD
CHARTERED ACCOUNTANTS

: M/S. VASUPUJYA :

: SCHEDULE " D " :

: CURRENT LIABILITIES & PROVISIONS :

SR. NO.	PARTICULARS	AMOUNT [Rs.]	31-03-2018 [Rs.]
I.	**ADVANCES FROM MEMBERS :**		
	Binit Subhodhchandra Shah	1040000.00	
	Kalpana Tarun Shah	250000.00	
	Mahasukhlal Hiralal Shah	100008.00	
	Dhaval Jayeshkumar Shah	2111111.00	3501119.00
II.	**SUNDRY CREDITORS :**		
	Akshay Marketing	6564.00	
	Krishna Tuff Pvt. Ltd.	24322.00	
	Neminath Transport Co.	26937.00	
	Shah Gajjar & Co.	5409.00	
	Shree Jay Meldi Transport	9100.00	
	Shree Laxmi Bricks	52701.00	
	Shree Laxmi Transport	2800.00	
	Shree Mahavir Transport Co.	4577.00	
	Vodafone Mobile Service Ltd.	7805.45	140215.45
III.	**PROVISIONS :**		
	Unpaid Electric Expenses	2522.00	
	Unpaid Telephone Expenses	1035.00	
	TDS on Sub Contract	500.00	
	TDS on Interest	244749.00	248806.00
	TOTAL : Rs. :		**3890140.95**
	i.e. : Rs. :		**3890141**

DIPAK R. THAKKAR & CO
AHMEDABAD
CHARTERED ACCOUNTANTS

: M/S. VASUPUJYA :

: SCHEDULE " E " :

: COST OF CONSTRUCTION :

SR. NO.	PARTICULARS	AMOUNT [Rs.]	31-03-2018 [Rs.]
	Opening Stock of WIP		58574267.25
1	Carting Expense	45325.00	
2	Compensation Expenses	2400000.00	
3	Department Labour	444760.00	
4	Labour Expenses	4721371.24	
5	Machine Reparing	5960.00	
6	Purchase	10346888.14	
7	Rent Expenses	828000.00	
8	Transport Expenses	163777.00	
9	Plan Passing Expenses	2507855.00	21463936.38
			80038203.63
	Closing Stock of WIP		27801450.00
	TOTAL : Rs. :		**52236753.18**
	i. e. : Rs. :		**52236753**

DIPAK R. THAKKAR & CO
AHMEDABAD
CHARTERED ACCOUNTANTS

: SCHEDULE " F " :

: ADMINISTRATIVE EXPENSES :

SR. NO.	PARTICULARS	AMOUNT [Rs.]	31-03-2018 [Rs.]
1	Advertisement Expenses		830.00
2	Brokerage Charges		421500.00
3	Donation Expenses		1010.00
4	Electricity Expenses		143577.00
5	Garden Expenses		6190.00
6	GST Fees		5000.00
7	Insurance Expense		109511.00
8	Kasar Expenses		108.70
9	Legal Expenses		256700.00
10	Mahurat Expenses		1545.00
11	Medical Expenses		560.00
12	Miscellaneous Expense		126607.48
13	Salary Expenses		855000.00
14	Service Tax Expenses		34881.21
15	Service Tax Penalty		3957.00
16	Stationery Expenses		8049.00
17	Tea & Nasta Expenses		45287.00
18	Telephone Expenses		72327.57
19	VAT Expenses		135234.00
20	Vehicle Expenses		86431.91
21	Water Expenses		13706.00
			2328012.87
	TOTAL : Rs. :		
	i. e. : Rs. :		**2328013**

DIPAK R. THAKKAR & CO
AHMEDABAD
CHARTERED ACCOUNTANTS

: M/s. Vasupujya :

: SCHEDULE " G " :

: NOTES ON ACCOUNTS :

01. The Closing Balances of Sundry Debtors, Sundry Creditors and Unsecured Loans are subject to confirmation and reconciliation.

02. Closing Stock of Work in Progress as on **31st March, 2018** is taken, as valued and certified by the Partners of the Firm.

03. Quantity records are not maintained by the assessee.

04. Paise are rounded off nearest to rupee.

05. Whenever original bills / vouchers were not found, we have verified the same as certified by the Partners of the Firm.

06. Notes to Abridged Balance Sheet as at **31st March, 2018** and the abridged Profit and Loss Account for the period ended on that date are as follow.

A. Significant Accounting Policies :

[a] The Financial statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.

[b] Accounting policies not spicifically referred to otherwise are consistent with generally accepted accounting principles followed by the Firm.

B. Fixed Assets and Depreciation :

[a] There is no any intangible fixed assets on last day of the year under the review.

C. Foreign Currency Transactions :

There is no any foreign currency transaction during the year.

D. Investment :

There is no any invetsment as on the last day of the year under review.

E. Inventories :

Method of valuation of Closing Work - in - Progress is on Estimated Cost Basis.

Cont...

DIPAK R. THAKKAR & CO
AHMEDABAD
CHARTERED ACCOUNTANTS

: M/s. Vasupujya :

: SCHEDULE " G " :

: NOTES ON ACCOUNTS :

F. Basis of Accounting :

All the income and expenditure items having material bearing on the financial statement are recognised on accured basis.

G. Revenue Recognition :

[a] Receipt from members are recognized as and when full and final payment received from the members.

[b] Other items of revenue recognized are in accordance with The Accounting Standard ' Revenue Recognition' - (AS-9) issued by The Institute of Chartered Accountant of India. Accordinglyotherincome is recognized when no significant uncertainty as to its determination or realization exists.

H. Deferred Tax Provision :

Provision for Deferred Tax as per Accounting Standard - 22 issued by the Institute of chartered Accountants of India is not made.

07. "It is not possible for us to verify whether the payment in excess of Rs. 10,000/- have been made otherwise than by Account Payee cheque or bank draft, as the necessary evidence is not in possession of the assessee "

08. Acceptance or repayment of loan/deposits/specified sum/receipt of repayment in cash Rs. NIL
It is not possible for us to verify whether the acceptance or repayment, of loan or deposits or specified sum or receipt of repayment have been received or paid otherwise than by account payee cheque or bank draft, as the necessary evidence is not in possession of the assessee. We have given such details in Para No. 31(a) to 31(e) as certify by the partner of the firm.

SCHEDULE " A " TO " G " SIGNED

For, DIPAK R. THAKKAR & CO.	**For,M/S. VASUPUJYA**
Chartered Accountants	
Rajeev	
[Rajeev J.Chimnani]	
PARTNER	**PARTNER**
PLACE : AHMEDABAD	**PLACE : AHMEDABAD**
DATE : 26th July, 2018	**DATE : 26th July,2018.**

DIPAK R. THAKKAR & CO. AHMEDABAD CHARTERED ACCOUNTANTS