A K PRAJAPATI AND ASSOCIATES
Chartered Accountant
23, PARUL PARK SOCIETY NR. GIRIRAJ SOCIETY ABHILASHA CHAR RASTA NEW SAMA ROAD VADODARA : 390024
Phone: 02652773308 Mobile: 9658200150 Email: akprajapati.ca@gmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2015 and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015 attached herewith, of

   SAIVILLA ENTERPRISE

   B-244 SWAMINARAYANNAGAR SOCIETY, NEAR DELUX SOCIETY NIZAMPURA, VADODARA : 390002

   PAN **ABQFS6911F**

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at VADODARA and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any

   (i) (1).We have relied upon Partner's authentication and / or internal vouchers prepared by the assessee wherever external supporting is not available.(2).Balances of Sundry Debtors / Creditors and Unsecured Loans / Advances are subject to confirmation.(3).In respect of payments by chque we have to state that it is not possible for us to verify whether the payments in excess of Rs.20000/35000/-, have been made otherwise than by account payee cheque or bank drafts, as the necessary evidence is not in the possession of the assessee.(4).In respect to expenses of the nature referred to in section 40(a)(ia) incurred during the year, we have carried out test check and during our verification wave found no amount is disallowable u/s 40(a)(ia).(5). Audit has carried on test Check Basis.(6).The assessee is involve in the business of development and construction of real estate housing project at various sites and considering the nature of inventory required it is practically infeasible to maintain stock register for day to day activity and valuation as on year ended has carried by partners and we relay on that valuation.(7) In Respect of Expenditure Of Personal Nature it is practically infeasible to Check the Payment made is for personal basis or not accordingly the partner given the certificate and we relay on that certificate.(8) With Respect to applicability of section 43CA or 50C of Income tax act it is not possible for us to verify whether transfer took place for less than stamp duty value or not as assessee has involve in the business of the Property Development so partner given the certificate of the value of the property sold above stamp duty value and we relay on that certificate.

   (b) Subject to above-

   (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit

   (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books

   (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015; and

   (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1		

Devram

A. K. PRAJAPATI & ASSOCIATES
M. No. 148723
FR NO. 134965W
VADODARA
CHARTERED ACCOUNTANTS

A K PRAJAPATI AND ASSOCIATES
Chartered Accountant

AJAYKUMAR KANTIBHAI PRAJAPATI
Proprietor
Mem.No.: 148723
FRN No.: 134965W

Place **VADODARA**
Date **19/09/2015**

A K PRAJAPATI AND ASSOCIATES
Chartered Accountant
23, PARUL PARK SOCIETY NR. GIRIRAJ SOCIETY ABHILASHA CHAR RASTA NEW SAMA ROAD VADODARA : 390024
Phone: 02652773308, Mobile: 9558200550, Email: akprajapati.ca@gmail.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	**SAIVILLA ENTERPRISE**
02	Address	**B-244 SWAMINARAYANNAGAR SOCIETY, NEAR DELUX SOCIETY NIZAMPURA, VADODARA : 390002**
03	Permanent Account Number	**ABQFS6911F**

04 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same. :

Type	*State*	*Registration/Identification Number*
Service Tax	--	ABQFS6911FSD001
Sales Tax/VAT	GUJARAT	24190307010

05	Status	**Partnership Firm**
06	Previous Year From	**01/04/2014 to 31/03/2015**
07	Assessment Year	**2015-16**

08 Indicate the relevant clause of section 44AB under which the audit has been conducted :

Relevant clause of section 44AB under which the audit has been conducted
Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

09 a) In firm or association of persons, indicate names of partners/members and their profit sharing ratios
In case of AOP, whether shares of members are indeterminate or unknown ? :

Name of Partners/Members	*Ratio (%)*
ARJANBHAI BHALABHAI PRAJAPATI	5%
CHHAYABEN MANOJBHAI PATEL	20%
DASHRATHBHAI ARJANBHAI PRAJAPATI	3%
DEVRAMBHAI ARJANBHAI PRAJAPATI	3%
GORDHAN DHANJI BAPODRA	5%
HITESH BHIKHABHAI KHETANI	5%
HITESH RATANSHI PRAJAPATI	2%
JAGDISHBHAI L.SONI	13%
JYOTIBEN DHIRAJBHAI SAPRA	5%
KAMLESHBHAI GORDHANBHAI PATEL	1%
KESHAV VASHRAM PRAJAPATI	2%
RAJESH RATANSHI PRAJAPATI	2%
SANTOSHDEVI SATYANARAYANSINH RAJPUROHIT	7%
SATYANARAYAN HEERSINGH RAJPUROHIT	8%
SHANKARLAL ARJANBHAI PRAJAPATI	3%
SHIVAM JAGDISHBHAI SONI	12%
SUKHDEVBHAI ARJANBHAI PRAJAPATI	3%
TEJAS HASHMUKHBHAI PRAJAPATI	1%

b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change : **No Change**

10 a) Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession) :

Code	*Sub-sector*	*Sector*
0403	PROPETRY DEVELOPERS	BUILDERS

b) If there is any change in the nature of business or profession, the particulars of such change : No Change

11 a) Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed : No

b) List of books of account maintained and the address at which the books of accounts are kept.
(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at onelocation, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) :

Books maintained	Address	City	State	Pincode
Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register	B-244 SWAMINARAYANNAGAR SOCIETY, NEAR DELUX SOCIETY NIZAMPURA,	VADODARA	GUJARAT	390002

c) List of books of account and nature of relevant documents examined : **Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised)**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, If yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

13 a) Method of accounting employed in the previous year : **Mercantile system**

b) Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? : **There is no change in the method of accounting during the year**

c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss : **Not Applicable**

d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed u/s.145 and the effect thereof on the profit or loss : **No**

14 a) Method of valuation of closing stock employed in the previous year : **At Cost or Market Price whichever is less**

b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish : **No**

15 Give the following particulars of the capital asset converted into stock-in-trade : **Not Applicable as no capital assets are converted into stock in trade during the year**

16 Amount not credited to the profit and loss account, being

a) The items falling within the scope of section 28 : **Nil**

b) The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned : **Nil**

c) Escalation claims accepted during the previous year : **Nil**

d) Any other item of income : **Nil**

e) Capital receipt, if any : **Nil**

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish : **No**

18 Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form : **Nil**

19 Amount admissible under section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E : **Nil**

20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend (Section 36(1)(ii)) : **Nil**

b) Details of contributions received from employees for various funds as referred to in section 36(1)(va) : **Nil**

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1. Capital expenditure : **Nil**
2. Personal expenditure : **Nil**
3. Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **Nil**
4. Expenditure incurred at clubs being entrance fees and subscriptions : **Nil**
5. Expenditure incurred at clubs being cost for club services and facilities used : **Nil**
6. Expenditure by way of penalty or fine for violation of any law for the time being force : **Nil**
7. Expenditure by way of any other penalty or fine not covered above : **Nil**

PRAJAPATI & ASSOCIATES M. No. 148723 FR NO. 130963W VADODARA

b) Amounts inadmissible under section 40(a)

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted : Nil

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1) : Nil

ii as payment referred to in sub-clause (ia)

A Details of payment on which tax is not deducted : Nil

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : Nil

iii fringe benefit tax under sub-clause (ic) : Nil

iv wealth tax under sub-clause (iia) : Nil

v royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vi salary payable outside India/to a non resident without TDS etc. under sub-clause (iii) : Nil

vii payment to PF /other fund etc. under sub-clause (iv) : Nil

viii tax paid by employer for perquisites under sub-clause (v) : Nil

c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : Nil

d) Disallowance/deemed income under section 40A(3)

A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

e) Provision for payment of gratuity not allowable under section 40A(7) : Nil

f) Any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g) Particulars of any liability of a contingent nature : Nil

h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : Nil

i) Amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b) : Nil

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC : Nil

25 Any amount of profit chargeable to tax under section 41 and computation thereof : Nil

26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which

A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a) paid during the previous year : Nil

b) not paid during the previous year : Nil

B was incurred in the previous year and was

a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1) :

Section	Nature of liability	Amount
Sec 43B(a)	TDS	480258

b) not paid on or before the aforesaid date : Nil

c) State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account : No

27 a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts : No

b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account : Nil

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same : **Not Applicable**
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same : **Not Applicable**
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D) : **Nil**

31 a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :

Name & Address of the lender or depositor	*Permanent Account Number (if available with the assessee) of the lender or depositor*	*Amount of loan or deposit taken or accepted*	*Whether the loan or deposit was squared up*	*Maximum amount outstanding in the account at any time*	*Whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft*
MANOJBHAI C PATEL (QUICK TRAVELLS) VADODARA		3500000	No	3500000	No
MAYUR KUMAR KANUBHAI BHATT VADODARA		800000	No	800000	No
SANJAY PATEL & COMPANY VADODARA		1250000	No	1250000	No

b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :

Name & Address of the payee	*Permanent Account Number (if available with the assessee) of the payee*	*Amount of repayment*	*Maximum amount outstanding in the account at any time*	*Whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft*
MANOJBHAI C PATEL (QUICK TRAVELLS) VADODARA		0	3500000	No
MAYUR KUMAR KANUBHAI BHATT VADODARA		0	800000	No
SANJAY PATEL & COMPANY VADODARA		0	1250000	No

c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : **Not Applicable**

32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available : **Nil**

b) Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 : **Not Applicable**

c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year
If yes, please furnish the details of the same : **No**

d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year
If yes, please furnish details of the same : **No**

e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.
If yes, please furnish the details of speculation loss if any incurred during the previous year : **No**

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) : **Nil**

34 a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
BRDS10850A	194C	Payments to contractors	982462	982462	982462	9825	0	9825	0
BRDS10850A	194H	Commission or brokerage	100000	100000	100000	10000	0	10000	0
BRDS10850A	194-IA	Payment on transfer of certain immovable property other than agricultural land	46041111	46041111	46041111	460413	0	460413	0

b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time
If not, please furnish the details :

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
BRDS10850A	Form 26Q	15/01/2015	20/01/2015	Yes
BRDS10850A	Form 26Q	15/05/2015	31/07/2015	Yes
BRDS10850A	Form 26QB	07/04/2015	29/07/2015	Yes

c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7)
If yes, please furnish : **No**

35 a) In the case of a trading concern, give quantitative details of prinicipal items of goods traded : Nil

b) In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products

A Raw materials : Nil

B Finished products : Nil

C By-products : Nil

36 In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms :
Not Applicable

37 Whether any cost audit was carried out ?
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor : **Not Applicable**

38 Whether any audit was conducted under the Central Excise Act, 1944 ?
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor : **Not Applicable**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

	Description	Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee			0			0
(b)	Gross profit / Turnover	0	0	0.00 %	0	0	0.00 %
(c)	Net profit / Turnover	0	0	0.00 %	0	0	0.00 %
(d)	Stock-in-Trade / Turnover	0	0	0.00 %	0	0	0.00 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings : Nil

For SAIVILLA ENTERPRISE

Partner

Place VADODARA

Date 19/09/2015

A K PRAJAPATI & ASSOCIATES
M. No. 148723
FR NO. 134663W
VADODARA
CHARTERED ACCOUNTANTS

A K PRAJAPATI AND ASSOCIATES

Chartered Accountant

AJAYKUMAR KANTIBHAI PRAJAPATI

Proprietor

Mem.No.: 148723

SAIVILLA ENTERPRISE

Balance Sheet for the year ended 31/03/2015

F.Y.: 2014-15

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
* SOURCES OF FUNDS *			
Capital:			
Proprietor/Partner Capital	B1		16,495,000.00
Loan Funds:			
Un-Secured Loan	B2	5,550,000.00	
			5,550,000.00
Current Liabilities & Provision:			
Sundry Creditors	B3	27,363,609.00	
Other Liabilities and Provisions	B4	468,413.00	
Advance From Members	B5	170,000.00	
			28,002,022.00
Total Sources of Funds			50,047,022.00
* APPLICATION OF FUNDS *			
Current Assets:			
Inventories	B6	50,013,745.00	
Loans and Advances	B7	10,000.00	
Bank Balance	B8	11,104.00	
Cash Account		12,173.00	
			50,047,022.00
Total Application of Funds			50,047,022.00

As Per Our Report Of Even Date

For SAIVILLA ENTERPRISE

A K PRAJAPATI AND ASSOCIATES

Chartered Accountant

A K PRAJAPATI & ASSOCIATES
M. No. 148723
FR NO. 134965W
VADODARA
CHARTERED ACCOUNTANTS

Partner

AJAYKUMAR KANTIBHAI PRAJAPATI

Proprietor

Place VADODARA

Date 19/09/2015

Mem.No.: 148723

FRN No.: 134965W