

SHANTIGRAM ESTATE MANAGEMENT PRIVATE LIMITED
Statement of Cash flow for the year ended 31st March, 2018

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	For the year ended 31st March, 2018 (Amount in Rs.)	For the year ended 31st March, 2017 (Amount in Rs.)
A. Cash flow from operating activities		
Profit before tax from continuing	2,33,89,785	14,33,97,103
Adjustments for:		
Depreciation and amortisation	61,666	1,59,681
Finance Costs	7,02,82,229	4,02,50,238
Interest income	(9,28,77,695)	(8,76,17,566)
Operating profit before working capital changes	8,55,985	9,61,89,456
Changes in Working Capital:		
(Increase) / Decrease in Operating Assets :		
Inventories	(21,83,58,688)	8,91,17,140
Financial Assets and Current Assets	(12,41,53,975)	(4,47,69,195)
Increase / (Decrease) in Operating Liabilities :		
Trade Payables	23,88,07,678	(5,75,33,609)
Financial Liabilities and other Current Liabilities	(6,87,74,386)	(78,51,11,714)
Cash generated from operations	(17,16,23,386)	(70,21,07,922)
Less: Tax Refund received / (Tax Paid) (net)	(1,14,77,620)	(3,90,45,214)
Net cash used in operating activities (A)	(18,31,01,007)	(74,11,53,136)
B. Cash flow from investing activities		
Capital Expenditure on Plant, Property & Equipment and Capital Work in Progress	(90,53,077)	(1,87,40,638)
Loans and Advances granted to related parties	(1,24,48,83,927)	(39,12,78,662)
Loans and Advances received from related parties	1,02,83,70,000	19,21,92,500
Interest income received	9,68,38,234	8,66,45,564
Proceeds from Bank Deposits (Net)	(1,25,87,188)	3,72,78,303
Net cash used in investing activities (B)	(14,13,15,957)	(9,39,02,933)
C. Cash flow from financing activities		
Proceeds / (Repayment) of Short-term borrowings	34,49,28,438	89,27,66,379
Deposits Accepted	15,83,71,332	8,32,28,760
Finance Costs Paid	(11,39,08,751)	(14,40,10,004)
Net cash from financing activities (C)	38,93,91,019	83,19,85,135
Net (decrease) / increase in cash and cash equivalents (A+B+C)	6,49,74,056	(30,70,934)
Cash and cash equivalents at the beginning of the year	51,11,407	81,82,341
Cash and cash equivalents at the end of the year (Refer Note 10)	7,00,85,463	51,11,407

Notes to Cash Flow Statement:

1. Previous year's figures have been regrouped wherever necessary, to confirm to this year's classification.
2. The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standard 7 'Cash Flow Statement'.



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Amendments to Ind AS 7 Statement of Cash Flows: Disclosure Initiative

The amendments require entities to provide disclosure of changes in their liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes (such as foreign exchange gains or losses). The Company has provided the information for current period.

Changes in liabilities arising from financing activities

Particulars	1st April 2017	Cash Flows	Non-Cash Changes	31st March, 2018
Short Term Borrowings	2,97,26,46,817	34,49,28,438	-	3,31,75,75,255
Total	2,97,26,46,817	34,49,28,438	-	3,31,75,75,255

See accompanying notes forming part of the financial statements

As per our attached report of even date

For Dharmesh Parikh & Co.

Chartered Accountants

Firm Registration Number : 112054W

Kanti Gothi

Kanti Gothi

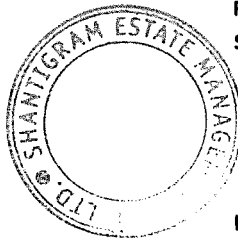
Partner

(M No.127664)



Place : Ahmedabad

Date : 23/05/2018



For and On behalf of the board of directors

SHANTIGRAM ESTATE MANAGEMENT PRIVATE LIMITED

L.P. Choudhary *R.B. Shah*

Laxmiprasad Choudhary

Director

(DIN: 00006278)

Rakshit B. Shah

Director

(DIN: 00103501)

Place : Ahmedabad

Date : 23/05/2018

Place : Ahmedabad

Date : 23/05/2018