AUDIT REPORT

FOR THE ACCOUNTING YEAR

2013 - 2014

OF

JANVI CORPORATION

0, SHRI KRISHNA HOUSE, SURAT KADODARA ROAD, NR. BHARAT CANCER HOSPITAL, SAROLI, SURAT, GUJARAT-395010

BY
AUDITORS :

SHAH GOPANI AND ASSOCIATES
CHARTERED ACCOUNTANTS
S-325, BELGIUM SQUARE, OPP. LINEAR BUS STAND, RING ROAD,
SURAT-395003 GUJARAT
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Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2014, and the Profit and loss account for the period beginning from 01/04/2013 to ending on 31/03/2014, attached herewith of **JANVI CORPORATION**, SAVAN PLAZA, OPP. WATER TANK, NR. YOGI CHOWK, PUNA-SIMADA ROAD, SURAT, GUJARAT-395010. PAN - AAGFJ6911P.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at SAVAN PLAZA, OPP. WATER TANK, NR. YOGI CHOWK, PUNA-SIMADA ROAD, SURAT, GUJARAT-395010 and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

   OBSERVATIONS AND COMMENTS ARE AS PER CLAUSE NO. 5 BELOW.

   (b) Subject to above,-,

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2014 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

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5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records necessary to verify personal nature of expenses not maintained by the assessee.	Personal use of telephone, vehicle etc. if any cannot be ascertained by us. [In reference to clause 21 (a)]
2	Records produced for verification of payments through account payee cheque were not sufficient	It is not practicable for us to verify whether the payments in excess of Rs. 20,000/- have been made otherwise than by account payee cheques or bank draft as the necessary evidences are not in possession of the assessee. [In reference to clause 21 (d)]
3	Others	The expenses in respect of which bills/documents or supporting are not available the same are authorized by the party through internal vouchers. For the purpose of audit we have relied on the vouchers authorized by the party.
4	Others	Assessee has adopted Project Completion method for accounting purpose in respect of its developing & building housing project. All the expenses related thereto and administrative expenses and financial charges pertaining to the project are debited to work-in-progress accocunt. Stock at the end of the year is physically verified and valued by the Partner. We have relied upon the certificate of partner for physical verification of the stock. [Note in reference to clause 14 (a)]

For Shah Gopani And Associates
Chartered Accountants

SHAH GOPANI & ASSOCIATES · SURAT · CHARTERED ACCOUNTANTS

Ll.Gopani

Lavjibhai Harjibhai Gopani
(Partner)
M. No. : 039216
FRN : 117466W
S-325, Belgium Square, Opp. Linear Bus Stand, Ring Road, Surat-395003 Gujarat

Date : 14/09/2014
Place : Surat

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **JANVI CORPORATION**

2 Address : **SAVAN PLAZA, OPP. WATER TANK, NR. YOGI CHOWK, PUNA-SIMADA ROAD, SURAT, GUJARAT-395010**

3 Permanent Account Number : **AAGFJ6911P**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. If yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24221705734
2	Service Tax	AAGFJ6911PSD001

5 Status : **Firm**

6 Previous year from : **01/04/2013 to 31/03/2014**

7 Assessment year : **2014-15**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios :

Name	Profit Sharing Ratio (%)
BHARATBHAI RAMNIKLAL PATEL	37.50
BHIMJIBHAI SHAMJIBHAI SODAVADIA	12.50
MANJIBHAI MAVJIBHAI AVAIYA	12.50
RAMESHBHAI JIVANBHAI GAJERA	12.50
JAYESHBHAI SHANTILAL SUCHAK	12.50
RAMESHBHAI BHAVANBHAI PANCHANI	12.50

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
13/08/2013	JAYESHKUMAR SHANTILAL SUCHAK	Change in profit sharing ratio	6.00	12.50	CHANGE IN PROFIT SHARING RATIO
13/08/2013	BHARATBHAI RAMNIKLAL PATEL	Change in profit sharing ratio	20.00	37.50	CHANGE IN PROFIT SHARING RATIO
13/08/2013	MANJIBHAI MAVJIBHAI AVAIYA	Change in profit sharing ratio	6.00	12.50	CHANGE IN PROFIT SHARING RATIO
13/08/2013	BHIMJIBHAI SHAMJIBHAI SODVADIA	Change in profit sharing ratio	6.00	12.50	CHANGE IN PROFIT SHARING RATIO
13/08/2013	RAMESHBHAI JIVANBHAI GAJERA	Change in profit sharing ratio	6.00	12.50	CHANGE IN PROFIT SHARING RATIO
13/08/2013	RAMESHBHAI BHAVANBHAI PANCHANI	Change in profit sharing ratio	6.00	12.50	CHANGE IN PROFIT SHARING RATIO
13/08/2013	JAYANTIBHAI VIRJIBHAI BABARIYA	Deletion	25.00	0.00	RETIRED
13/08/2013	LAVJIBHAI DUNGARBHAI DALIA	Deletion	25.00	0.00	RETIRED

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10 a Nature of business or profession. :

Sector	Sub sector	Code
Builders	Builders(0401)	0401

b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/ District	State	Pincode
CASH BOOK, BANK BOOK, PURCHASE BOOK, LEDGERS, JOURNALS, ETC.	SAVAN PLAZA, OPP. WATER TANK, NR. YOGI CHOWK, PUNA-SIMADA ROAD		SURAT	GUJARAT	395010

c List of books of account and nature of relevant documents examined. : **CASH BOOK, BANK BOOK, PURCHASE BOOK, LEDGERS, JOURNALS, ETC.**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : Mercantile system

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

c If answer to(b) above is in the affirmative, give details of such change ,and the effect thereof on the profit or loss. : NA

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : NA

14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, which ever is lower

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

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16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil (Nil)	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less then value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of			Total value of purchase			
				CENVAT	Change in rate of exchange	Subsidy/ Grant				
(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	49893							7484	42409
(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	37713							22628	15085
(18f) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	18370							1837	16533
Total		105976	0	0	0	0	0	0	31949	74027

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : NA

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : NA

b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : NA

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21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : NA

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : NA

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (iia) : Nil

v. Royaltee, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : NA

vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

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c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil		Nil			

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
BHARATBHAI RAMNIKLAL PATEL	ABEPP6983C	PARTNER	INTEREST ON CAPITAL	2406149
BHIMJIBHAI SHAMJIBHAI SODAVADIYA	AFVPP7369B	PARTNER	INTEREST ON CAPITAL	881805
JAYANTIBHAI VIRJIBHAI BABARIA	AFHPB0820M	PARTNER	INTEREST ON CAPITAL	907880
JAYESHKUMAR SHANTILAL SUCHAK	ALTPS2912B	PARTNER	INTEREST ON CAPITAL	762815
LAVJIBHAI DUNGARBHAI DALIYA	AGDPP5123E	PARTNER	INTEREST ON CAPITAL	980218
MANJIBHAI MAVJIBHAI AVAIYA	AAPPA7075E	PARTNER	INTEREST ON CAPITAL	923170
RAMESHBHAI BHAVANBHAI PANCHANI	AFYPP4440C	PARTNER	INTEREST ON CAPITAL	941032
RAMESHBHAI JIVANBHAI GAJERA	ABKPG0902E	PARTNER	INTEREST ON CAPITAL	437376

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : NA

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25 Any amounts of profits chargeable to tax under section 41 and computation thereof : NA

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : NA

(b) Not paid during the previous year; : NA

B Was incurred in the previous year and was:-

(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : NA

(b) Not paid on or before the aforesaid date. : NA

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : Yes

CENVAT	Amount	Treatment in profit & loss/account
Opening Balance	0	EXCLUSIVE METHOD UNDER P/L A/C.
CENVAT Availed	1516691	EXCLUSIVE METHOD UNDER P/L A/C.
CENVAT Utilized	149639	EXCLUSIVE METHOD UNDER P/L A/C.
Closing / outstanding Balance	1367052	EXCLUSIVE METHOD UNDER P/L A/C.

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : NA

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

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31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : NA

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year : NA

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : NA

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

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34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
SRTJ02276B	194C	Payments to contractors	19024362	11175506	11175506	137891	0	0	0
SRTJ02276B	194J	Fees for professional or technical services	337080	337080	337080	33708	0	0	0

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **No**

Tax deduction and Collection Account Number(TAN)	Amount of Interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
Nil	Nil	Nil	Nil

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

37 Whether any cost audit was carried out. ?" : **NA**

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38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			Nil			Nil
Gross profit/turnover			Nil			Nil
Net profit/turnover			Nil			Nil
Stock-in-trade/turnover			Nil			Nil
material consumed/Finished goods produced			Nil			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

For Shah Gopani And Associates
Chartered Accountants

Lavjibhai Harjibhai Gopani
(Partner)
M. No. : 039216
FRN : 117466W
S-325, Belgium Square, Opp. Linear Bus Stand, Ring Road, Surat-395003 Gujarat

Date : 14/09/2014
Place : Surat

JANVI CORPORATION

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2014

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK :		BY CLOSING STOCK (W.I.P.) :	
OPENING STOCK	11,37,42,462	CLOSING STOCK (W.I.P.)	18,17,36,209
TO PURCHASES :			
PURCHASES	4,33,23,117		
TO EXPENSES :			
ACCOUNTANT SALARY	30,000		
ARCHITECTURAL FEES	3,00,000		
AUDIT FEES	8,500		
BANK CHARGES	2,775		
CATALOGUE AND BROCHURE EXPS.	3,02,210		
COMPUTER EXPS.	1,250		
CONVEYANCE EXPS.	24,990		
INTERNET BILL EXPS.	3,999		
LABOUR CONTRACT EXPS.	1,01,45,296		
LAND TITLE EXPS.	1,38,404		
LIGHT BILL EXPS.	3,36,977		
MISCELLANEOUS EXPS.	40,154		
OFFICE EXPENSES	14,690		
S.M.C. EXPS.	44,26,454		
S.U.D.A. EXPS.	1,25,565		
SALARY EXPS.	3,81,000		
STATIONERY AND PRINTING	1,10,000		
VATAV KASAR	5,756		
TO INTEREST PAID :			
INTEREST ON SERVICE TAX	2,115		
INTEREST TO PARTNERS	62,40,547		
TO DEPRECIATION	31,949		
	18,17,36,209		18,17,36,209

Schedules 1 to 8 form an integral part of accounts

In terms of our attached report of even date

For JANVI CORPORATION

(PARTNER)

Place : SURAT

Date : 14/09/2014

For SHAH GOPANI AND ASSOCIATES

CHARTERED ACCOUNTANTS

SHAH GOPANI & ASSOCIATES CHARTERED ACCOUNTANTS SURAT

LAVJIBHAI HARJIBHAI GOPANI

(PARTNER)

M. NO. : 039216

FRN : 117466W

JANVI CORPORATION
BALANCE SHEET AS AT 31ST MARCH, 2014

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	17,50,97,501	FIXED ASSETS	4	74,027
CURRENT LIABILITIES	2	82,60,828	INVENTORY	5	18,17,36,209
PROVISIONS	3	(13,22,097)	CASH AND BANK	6	1,41,446
			LOANS AND ADVANCES (ASSETS)	7	84,550
TOTAL		18,20,36,232	TOTAL		18,20,36,232

Schedules 1 to 8 form an integral part of accounts

In terms of our attached report of even date

For JANVI CORPORATION

P Avnish

(PARTNER)
Place : SURAT
Date : 14/09/2014

For SHAH GOPANI AND ASSOCIATES
CHARTERED ACCOUNTANTS

SHAH GOPANI & ASSOCIATES CHARTERED ACCOUNTANTS SURAT

Gopani

LAVJIBHAI HARJIBHAI GOPANI
(PARTNER)
M. NO. : 039216
FRN : 117466W

JANVI CORPORATION

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

Schedule : 1
Capital Account

Sr. No.	Name	Share (%)	Opening Balance	Credit	Interest	Remuneration	Profit	Total	Debits	Closing Balance
(1)	Bharatbhai Ramniklal Patel	37.5%	1,56,18,843	1,61,50,000	24,06,149	-	-	3,41,74,992	-	3,41,74,992
(2)	Bhimjibhai Shamjibhai Sodavadia	12.5%	49,49,340	72,50,000	8,81,905	-	-	1,30,81,245	-	1,30,81,245
(3)	Jayeshkumar Shantilal Suchak	12.5%	47,05,571	1,24,50,000	7,62,815	-	-	1,79,18,386	-	1,79,18,386
(4)	Manjibhai Mavjibhai Avaiya	12.5%	47,12,096	1,89,50,000	9,23,170	-	-	2,45,85,266	50,000	2,45,35,266
(5)	Rameshbhai Bhavanbhai Panchani	12.5%	69,76,581	1,23,50,000	9,41,032	-	-	2,02,67,613	10,25,000	1,92,42,613
(6)	Rameshbhai Jivanbhai Gajera	12.5%	48,59,758	-	4,37,378	-	-	52,97,136	-	52,97,136
(7)	Jayantibhai Virjibhai Babariya (Retired Partner)	0%	2,59,64,490	50,00,000	9,07,880	-	-	3,18,72,370	-	3,18,72,370
(8)	Lavjibhai Dungarbhai Daliya (Retired Partner)	0%	2,79,95,275	-	9,80,218	-	-	2,89,75,493	-	2,89,75,493
	Total		9,57,81,954	7,21,50,000	82,40,847	-	-	17,61,72,501	10,75,000	17,50,97,501

Schedule : 2
CURRENT LIABILITIES

PARTICULARS	AMOUNT
ADVANCE FOR BOOKING	
ASHOK UTTAMBHAI VAGHELA	1,92,584
ASHOKBHAI DEVSHIBHAI BUDHELIYA	1,92,584
CHATUR BACHUBHAI RAMANI	3,87,640
DARSHIT HARESHBHAI MANGROLIYA	4,81,460
DIPAK U.PUROHIT & RAJENDRA T.PUROHIT	1,92,584
GORDHANBHAI SHAMBHUBHAIAVAIYA	96,910
JITESHBHAI KALUBHAI KATHIRIYA	5,81,460
MANISH & GOVIND & GHANSHYAM & HARESH & KANTIBHAI	6,49,971
NITIN B.& VIJAY C.CHODAVADIYA	1,92,584
PANKAJBHAI BHUPATBHAI DHOLAKIYA	4,81,460
PRAFULBHAI BHAGVANBHAI CHOTALIYA	1,54,067
RAMESHBHAI GOVINDBHAI KHENI	4,84,550
RAMJIBHAI CHHAGANBHAI SATASIYA	2,42,275
RAVIKUMAR RAMESHBHAI DESAI	5,81,460
SHAILESH JAYANTIBHAI PAMBHAR	96,292
SHAILESH MANUBHAI VEKARIYA	1,93,820
Total (A)	**52,01,701**

SHAH GOPANI & ASSOCIATES CHARTERED ACCOUNTANT SURAT

SUNDRY CREDITORS	
DISHANT ENTERPRISE	31,424
JAY BHOLENATH CARTING	74,044
JAY CARTING AGENT	2,27,694
JAY SHIV BRICKS	17,471
LAKSH ENTERPRISE	1,14,920
M.N.SHEKH	3,00,000
MANSUR BRICKS CO.	6,00,009
PARTH CARTING	1,49,578
PREM TRADING CO	9,00,900
SAI KRISHNA CARTING	4,50,000
SAMAPTI ENTERPRISE	59,921
SHIV CARTING	1,33,175
Total (B)	**30,59,127**
TOTAL (A + B)	**82,60,828**

Schedule : 3
PROVISIONS

PARTICULARS	AMOUNT	
PROVISIONS		
AUDIT FEES PAYABLE	6,500	
INPUT SERVICE TAX CREDIT	(13,67,052)	33 0
LIGHT BILL PAYABLE	38,456	
TOTAL	**(13,22,097)**	

Schedule : 4
FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2013	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2014
			More than 180 Days	Less than 180 Days				
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
P & M								
COMPUTER	60%	37,713	0	0	0	37,713	22,628	15,085
GENERATOR	15%	21,403	0	0	0	21,403	3,210	18,193
MACHINERY AND PLANT								
TELEVISION	15%	28,490	0	0	0	28,490	4,274	24,216
FURNITURE AND FIXTURE								
AIR CONDITION	10%	15,943	0	0	0	15,943	1,594	14,349
FURNITURE & FIXTURE	10%	2,427	0	0	0	2,427	243	2,184
Total		1,06,976	0	0	0	1,05,978	31,949	74,027

Schedule : 5
INVENTORY

PARTICULARS	AMOUNT
CLOSING STOCK :	
CLOSING STOCK (W.I.P.)	18,17,36,209
TOTAL	**18,17,36,209**

SHAH GOPANI & ASSOCIATES
CHARTERED ACCOUNTANTS
SURAT

Schedule : 6
CASH AND BANK

PARTICULARS	AMOUNT
CASH AND BANK	
CASH	16,655
UNION BANK OF INDIA (C.A.546101010052025)	1,24,791
TOTAL	**1,41,446**

Schedule : 7
LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
LOANS AND ADVANCES (ASSETS)	
DGVCL (DEPOSIT)	82,000
THE SURAT DIST.CO-OP BANK LTD(DEPOSIT)	2,550
TOTAL	**84,550**

SHAH GOPANI & ASSOCIATES
CHARTERED ACCOUNTANT
SURAT

JANVI CORPORATION

Accounting Policies & Notes on Accounts

F.Y. ending on 31/03/2014

SCHEDULE - 8

A) Significant Accounting Policies:

1. Convention of Accounting:

   The accounts are prepared under the historical cost convention and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India.

2. System of Accounting:

   The concern has adopted the accrual concept in the preparation of accounts.

3. Fixed Assets:

   Fixed assets are stated at cost inclusive of attributable costs till the assets are put to commercial use.

4. Depreciation:

   Depreciation on Fixed Assets is provided on written down value method as per rate prescribed in Income Tax Act, 1961.

5. Investments:

   Investments are stated at cost of acquisition.

6. Inventory:

   Inventories are valued at Cost Or Market Value whichever is lower.

B) Notes on Accounts

1. All Debit and Credit balance and accounts squared up during the year are subject to confirmation and rounded off to nearest rupees.

(Signature to Schedule 1 to 8)
Prepared from Books of Accounts produced before us.

For **JANVI CORPORATION**

Partner
Place : **SURAT**
Date : **14/09/2014**

For **SHAH GOPANI AND ASSOCIATES**
Chartered Accountants

SHAH GOPANI & ASSOCIATES SURAT
CHARTERED ACCOUNTANT

LAVJIBHAI HARJIBHAI GOPANI
Partner
M.No.039216
S-325, BELGIUM SQUARE,
OPP. LINEAR BUS STAND, RING ROAD, SURAT-395003 GUJARAT

Shah Gopani & Associates

Chartered Accountants