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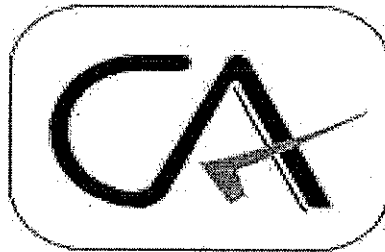
AUDIT REPORT

OF

M/S. RADHE ASSOCIATES.

F. Y. 2015 - 2016

Prepared by



M.A. JOSHI & CO.

Chartered Accountants

**302, M.V. House,
Opp. Hathisingh's Temple,
Shahibaug, Ahmedabad-380004.
Tele.:- (O) 25633300, (M) 94261 70688
E - mail :- majoshiandco@gmail.com**

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NAME OF FIRM : M/S. RADHE ASSOCIATES

**ADDRESS OF FIRM : RADHE SIGNATURE,
AT & POST. KUDASAN,
DIST. GANDHINAGAR.**

STATUS : PARTNERSHIP FIRM

**NAME OF PARTNERS : SHRI JIKESHBHAI M. PATEL
SHRI NILESHBHAI N. BALDHA
SHRI NILESHBHAI R. PATEL
SHRI PRAMUKHBHAI D. PATEL
SHRI RASIKBHAI M. PATEL**

ACCOUNTING YEAR : 01/04/15 TO 31/03/2016

ASSESSMENT YEAR : 2016 - 2017

**OUR BANKER : BANK OF INDIA
AMARNATH CO. OP BANK LTD**

**AUDITOR : M. A. JOSHI & CO..
CHARTERED ACCOUNTANTS**

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MAYURI JOSHI
B.Com., F.C.A.

M.A. Joshi & Co.
Chartered Accountants

302, M.V. House, Opp. Hathisingh's Temple,
Shahibaug, Ahmedabad - 380004.
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FORM NO. 3CB
[See rule 6G(1)(b)]

**Audit report under section 44AB of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G1.**

1. we have examined the balance sheet as on, 31st March, 2016, and the profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016, attached herewith, of **M/S. RADHE ASSOCIATES**, At & Post Kudasani, Dist. Gandhinagar, . **P.A.NO.:- AAQFR1378E.**

2. we certify that the balance sheet and the *profit and loss account are in agreement with the books of account maintained at the head office at **GANDHINAGAR.**

3.(a) we report the following observations / comments / discrepancies / inconsistencies; if any:

(i) Balance confirmation in respect of Debtors, Creditors, Loans & Advances should be obtained.

(b) Subject to above, -

(A) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016, ;and

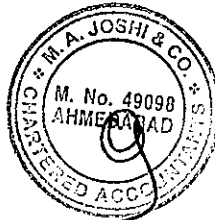
(ii) in the case of the profit and loss account account of the profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3 CD are true and correct subject to following observations / qualifications, if any:

a.
b.
c.

Place : AHMEDABAD
Date : 16/09/2016



For, M. A. JOSHI & CO.
Chartered Accountant

MAYURI A. JOSHI
PROPRIETOR
M.NO.049098
FRN.117256W
302, M.V. HOUSE
OPP.HATHISINGH'S TEMPLE
SHAHIBAUG ROAD
AHMEDABAD-380004

Notes :

1. *Delete whichever is not applicable.

FORM NO. 3CD

[See rule 6 G(2)]

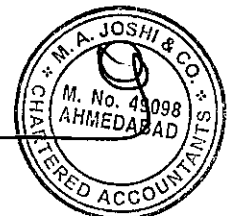
**Statement of particulars required to be furnished
under section 44AB of the Income Tax Act, 1961**

PART - A

1. Name of the assessee : M/S. RADHE ASSOCIATES
2. Address : RADHE SIGNATURE,
AT & POST, KUDASAN,
DIST. GANDHINAGAR.
3. Permanent Account Number (PAN) : AAQFR1378E
4. Whether the assessee is liable to :
pay indirect tax : YES
Excise duty Reg.No., :
Service tax Reg.No., : AAQFR1378ESD001
Vat tax Reg.No., : 24060305518
Customs duty Reg.No. :
5. Status : PARTNERSHIP FIRM
6. Previous year : 01/04/2015 to 31/03/16
7. Assessment year : 2015-2016
8. Indicate the relevant clause of section 44AB : U/S.44AB
under which the audit has been conducted

PART - B

9. (a) If firm or association of persons, indicate names of : As Per Annexure "I"
partners/members and their profit sharing ratios.
(b) If there is any change in the partners/members or : N.A
in their profit sharing ratio since the last date of the
preceding year, the particulars of such change
10. (a) Nature of business or profession (if more than one : CONSTRUCTION WORK
business profession is carried on during the previous
year, nature of every business or profession)
(b) If there is any change in the nature of business or : N.A
profession, the particulars of such change.
11. (a) Whether books of account are prescribed under section : Cash Book, Bank Book,
44AA, if yes, list of books so prescribed. Ledger Book, Pur Reg,
J.V Reg
(b) List of books of account maintained and the address at : Cash Book, Bank Book,
which the books of accounts are kept. (In case books of Ledger Book, Pur Rag, J.V
account are maintained in a computer system, mention Reg.,
the books of account generated by such computer system. At Above
If the books of accounts are not kept at one location,
please furnish the addresses of locations along with the
details of books of accounts maintained at each location.)
(c) List of books of account and nature of relevant : Cash Book, Bank Book,
documents examined. Ledger Book, Purchas Reg.
12. Whether the profit and loss account includes any profits : N.A
and gains assessable on presumptive basis, if yes, indicate
the amount and the relevant section (44AD, 44AE, 44AF,
44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First



Schedule or any other relevant section.)

- 13.(a) Method of accounting employed in the previous year : Mercantile Method
(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. : There is a no change
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. : Not applicable

Serial No.	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)

- (d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : Not applicable

- 14.(a) Method of valuation of closing stock employed in the previous year : At Cost
(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish : Nil

Serial No.	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)

15. Give the following particulars of the capital asset converted into stock-in trade: : Nil
(a) Description of capital asset;
(b) Date of acquisition;
(c) Cost of acquisition;
(d) Amount at which the asset is converted into stock-in-trade.

16. Amounts not credited to the profit and loss A/c. being :
(a) the items falling within the scope of section 28; : Nil
(b) the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;
(c) escalation claims accepted during the previous year : Nil
(d) any other item of income; : No
(e) capital receipt, if any. : Nil

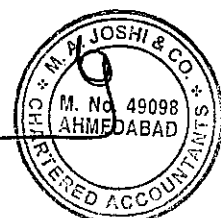
17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: Nil

Details of property	Consideration received or Accrued	Value adopted or assessed or assessable

18. Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

- (a) Description of asset/block of assets.
(b) Rate of depreciation.
(c) Actual cost of written down value, as the case may be.
(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -
i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944,

As Per Schedule "4"
Of Balance Sheet



- in respect of assets acquired on or after
1st March, 1994,
ii) change in rate of exchange of currency, and
iii) subsidy or grant or reimbursement, by
whatever name called.
(e) Depreciation allowable.
(f) Written down value at the end of the year

19. Amounts admissible under sections:

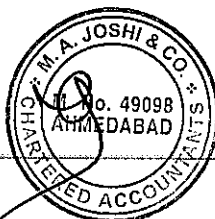
Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the the conditions, if any specified under the relevant 14 provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
32AC		
33AB		
33ABA		
35(1)(i)		
35(1)(ii)		
35(1)(iia)		
35(1)(iii)		
35(1)(iv)		
35(2AA)		
35(2AB)		
35ABB		
35AC		
35AD		
35CCA		
35CCB		
35CCC		
35CCD		
35D		
35DD		
35DDA		
35E		

20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]
(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va) : NIL

Serial No.	Nature of fund	Sum received from employees	Due date For Payment	The actual amount paid	The actual date of payment to the concerned authorities

21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Nature	Serial number	Particulars	Amount in Rs.
Expences Disallowed		Int.on TDS	Rs.1403/-



- (IV) name and address of the payer
(V) amount of tax deducted
(VI) amount out of (V) deposited, if any

(iii) under sub-clause (ic) [Wherever applicable]

(iv) under sub-clause (iia)

(v) under sub-clause (iib)

(vi) under sub-clause (iii)

(A) date of payment

(B) amount of payment

(C) name and address of the payee

(vii) under sub-clause (iv)

(viii) under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; : As Per Annexure "II"

(d) Disallowance/deemed income under section 40A(3) : Yes, However, it is not possible For us to verify, whether the payment in excess of Rs.20000/- has been made otherwise then by crossed cheque or bank draft as the necessary evidence are not in possession of the assessee

(A) On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
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(B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft
If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ; Nil

Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
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(e) provision for payment of gratuity not allowable under section 40A(7); : Nil

(f) any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil

(g) particulars of any liability of a contingent nature; : Nil

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income; : Nil

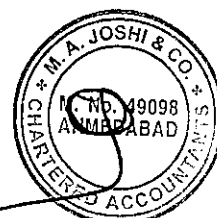
(i) amount inadmissible under the proviso to section 36(1)(iii). : Nil

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. :

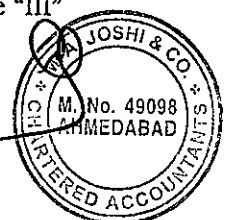
23. Particulars of payments made to persons specified under section 40A(2)(b). : Nil

24. Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : Nil

25. Any amount of profit chargeable to tax under section 41 and computation thereof. : Nil



26. In respect of any sum referred to in clause (a),(b),(c), (d), (e) or (f) of section 43B, the liability for which:- : Nil
- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was : Nil
- (a) paid during the previous year; : Nil
- (b) not paid during the previous year;
- (B) was incurred in the previous year and was : Unpaid Vat Rs.19740/-paid on Date: 26/4/2016
- (a) Paid on or before the due date or furnishing the Return of income of the previous year under section 139(1);
- (b) not paid on or before the aforesaid date.
- (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) : YES
Service Tax & VAT Dr.to P&L A/c.
27. (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : Nil
- (b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : Nil
28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : No
29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque .[Section 69D] : No
- 31.*(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : As Per Annexure "III"
- (i)name, address and permanent account number (if available with the assessee) of the lender or depositor; : Do
- (ii)amount of loan or deposit taken or accepted; : Do
- (iii)whether the loan or deposit was squared up during the previous year; : Do
- (iv)maximum amount outstanding in the account at any time during the previous year;
- (v)whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. : Do
- *(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)
- (b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : As Per Annexure "III"
- (i)name, address and Permanent Account Number (if available with the assessee) of the payee; : Do



- (ii) amount of the repayment; :
 (iii) maximum amount outstanding in the account : Do
 at any time during the previous year;
 (iv) whether the repayment was made otherwise than by : Do
 account payee cheque or account payee bank draft.
 (c) Whether the taking or accepting loan or deposit, or : Yes
 repayment of the same were made by account payee cheque
 drawn on a bank or account payee bank draft based on the
 examination of books of account and other relevant documents
 (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment
 of any loan or deposit taken or accepted from Government, Government company, banking company
 or a corporation established by a Central, State or Provincial Act)

32.(a) Details of brought forward loss or depreciation allowance, in the following manner,
 to the extent available : Nil

Serial No.	Assessment Year	Nature of loss / allowance (in rupees)	Amount as returned (in rupees)	Amounts as assessed (give reference to relevant order)	Remarks

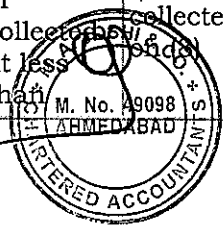
- (b) Whether a change in shareholding of the company : Nil
 has taken place in the previous year due to which the
 losses incurred prior to the previous year cannot be
 allowed to be carried forward in terms of section 79.
 (c) Whether the assessee has incurred any speculation : No
 loss referred to in section 73 during the previous year,
 If yes, please furnish the details of the same.
 (d) whether the assessee has incurred any loss referred to : No
 in section 73A in respect of any specified business during
 the previous year, if yes, please furnish details of the same.
 (e) In case of a company, please state that whether the : N.A.
 company is deemed to be carrying on a speculation
 business as referred in explanation to section 73, if yes,
 please furnish the details of speculation loss if any
 incurred during the previous year.

33. Section-wise details of deductions, if any, Admissible under Chapter VIA or Chapter III
 (Section 10A, Section 10AA). :

Section under which deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of
 Chapter XVII-B or Chapter XVII-BB, if yes please furnish: As Per Annexure "IV"

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in	Total amount on which tax was required to be deducted or collected	Total amount on which tax was deducted or collected at specified	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than	Amount of tax deducted or collected	Amount of tax deducted or collected not deposited to the credit of



			column (3)	out of (4)	rate out of (5)		specified rate out of (7)		the Central Govern ment out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

(b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details : N.A.

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
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(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish :

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.
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35. (a) In the case of a trading concern, give quantitative details of principal items of goods traded

: Due to the Nature of Business not possible to give quantity details of stock.

- (i) Opening Stock;
- (ii) purchases during the previous year;
- (iii) sales during the previous year;
- (iv) closing stock;
- (v) shortage/excess, if any

:
:
:
:
:

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

: N.A.

A. Raw Materials

:

- (i) opening stock
- (ii) purchases during the previous year
- (iii) consumption during the previous year
- (iv) sales during the previous year;
- (v) closing stock
- (vi) yield of finished products
- (vii) percentage of yield
- (viii) shortage/excess, if any

:
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:
:
:
:
:
:

B. Finished products/by- products

:

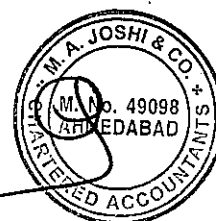
- (i) opening stock
- (ii) purchases during the previous year
- (iii) quantity manufactured during the previous year
- (iv) sales during the previous year
- (v) closing stock
- (vi) shortage/excess, if any

:
:
:
:
:
:

36. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-

: N.A.

- (a) total amount of distributed profits;
- (b) amount of reduction as referred to in section 115-O(1A)(i);
- (c) amount of reduction as referred to in section 115-O(1A)(ii);
- (d) total tax paid thereon;
- (e) dates of payment with amounts.



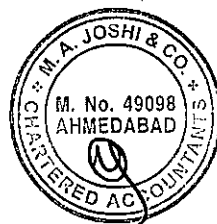
37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. : No
38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. : No
39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. : No
40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year :

Serial number	Particulars	Previous year 31-03-2016	Preceding previous year 31-03-2015
1.	Total turnover of the assessee	22337111	17565000
2.	Gross profit/turnover	5124053/22337111 =22.94	4066129/17565000 =23.15
3.	Net profit/turnover	1403218/22337111 =6.28	389191/17565000 =2.22
4.	Stock-in-trade/turnover	26200000/22337111 =117.29	20702731/17565000 =117.86
5.	Material consumed/finished goods produced	N.A.	N.A.

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41. Please furnish the details of demand raised or refund Issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings. : Nil

PLACE: AHMEDABAD
DATE: 16/09/2016



For, **M.A. JOSHI & CO.**
Chartered Accountant

MAYURI JOSHI
PROPRIETOR
M.NO.049098
FRN:117256W

ADDRESS: 302, M.V. HOUSE,
OPP.HATHISINGH'S TEMPLE,
SHAHIBAUG, AHMEDABAD-04.

M/S RADHE ASSOCIATES

RADHE SIGNATURE, AT KUDASAN, DIST. GANDHINAGAR.

~: CERTIFICATE U/S. 40A(3) & 269SS/269T :~

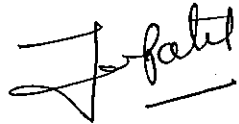
I, undersigned the partner of **M/S. RADHE ASSOCIATES** having office address at **RADHE SIGNATURE, AT KUDASAN, DIST. GANDHINAGAR.** do hereby certify that:

(A) All Payments relating to any expenditures covered U/s. 40A(3) of the I. Tax Act that the Payments were made by account payee cheques drawn on a bank or account payee bank draft as the case may be.

(B) I/We further hereby certified that I/ We have taken or accept loan or deposit or re-payment of the same if any during the Year the same, through an account payee cheques or an account payee bank draft.

This Certificate is issued in connection with Tax Audit under Section 44AB of the Income Tax Act, 1961 for F.Y.2015-16, relevant to A.Y.2016-17.

For, **M/S. RADHE ASSOCIATES**

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PLACE: AHMEDABAD

PARTNER

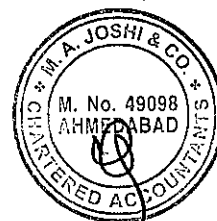
DATE: 16/09/2016

(PAN NO.: AAQFR1378E)

M/S. RADHE ASSOCIATES

ANNEXURE : "I" : PARTICULARS OF PARTNERS PROFIT SHARING RATIO

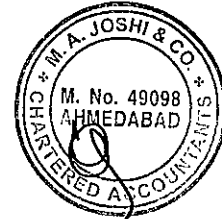
NAME OF PARTNERS	PROFIT RATIO %
JIKESHBHAI M. PATEL	10.00%
NILESHBHAI N. BALDHA	10.00%
NILESHBHAI R. PATEL	15.00%
PRAMUKHBHAI D. PATEL	50.00%
RASIKBHAI M. PATEL	15.00%
TOTAL	100.00%



M/S. RADHE ASSOCIATES

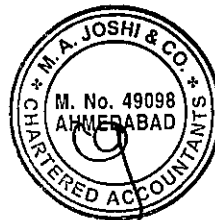
ANNEXURE : "II" : PARTICULARS OF REMUNARATION PAID TO PARTNERS

AMOUNT OF SALARY PAID TO PARTNERS	AMT. OF TAXABLE TOTAL INCOME	AMT.OF SALARY AS PER I.TAX	DISALLOWABLE SALARY
Rs.1000000/-	Rs.2404621/-	Rs.1532772/-	RS. NIL



M/S. RADHE ASSOCIATES**ANNEXURE : "III" : LOAN TAKEN/REPAID EXCEEDING THE LIMIT
SPECIFIED U/S. 269 SS / T.**

SR. NO	NAME ADDRESS & P.A.NO	AMT OF LOAN TAKEN	WTH. A/C SQ. UP	MAXI. OUT S. DU.THE YEAR	WTH LOAN O. THAN A/C.PAY. CHEQUE	AMOUNT OF LOAN REPAID
1	Bipinchandra Prajapati Gandhinagar	483270	No	478079	No	0
2	Natvarbhai N. Patel Gandhinagar	372397	No	368397	No	0
3	Sanjay M. Patel Gandhinagar	2200000	YES	2200000	No	2200000
4	Parth Corporation Gandhinagar	5939070	No	5939070	No	1000000
5	Pranam Developers Gandhinagar	2600000	No	2600000	No	0
6	Binaben Nileshbhai Patel Gandhinagar	310455	No	309409	No	0
7	Prarthana Developers Gandhinagar	300000	No	300000	No	0



M/S. RADHE ASSOCIATES

ANNEXURE: "IV": TDS /TCS AS PER CHAPTER XVII-B/XVII-BB

Tax deduction/ collection no-TAN	Section	Nature of Payment	Total Amt of receipt/ Payment of column 3	Total Amt on which tax deducted or collected out of 4	Total Amt on which tax deducted or collected at specified rate	Amt of tax deducted or Collected out of 6	Total Amt on which tax deducted or collected at less then specified rate	Amt of TDS/TCS on 8	Amt of TDS/ TCS not deposited to the credit of govt. 10
AHMR08407A 1	2	3	4	5	6	7	8	9	10
Q1	94C	Labour	895000	895000	895000	8950	0	0	0
Q2	94C	Labour	1228792	1228792	1228792	14228	0	0	0
Q2	94J	Profession	100000	100000	100000	10000	0	0	0
Q3	94C	Labour	2087840	2087840	2087840	22594	0	0	0
Q4	94C	Labour	292953	292953	292953	2930	0	0	0
Q4	94A	Interest	102358	102358	102358	10237	0	0	0



M/S. RADHE ASSOCIATES

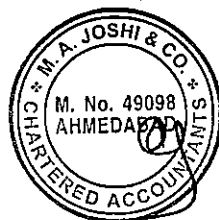
BALANCE SHEET AS ON 31st MARCH 2016

PARTICULARS	SCH. NOS.	AS ON 31.03.2016
SOURCE OF FUNDS :		
PARTNER'S CAPITAL A/C.	1	15,732,439
LOAN FUNDS		
Secured Loan	2	4,914,427
Unsecured Loan	3	8,994,955
TOTAL		29,641,821
APPLICATION OF FUNDS :		
FIXED ASSETS	4	
Gross Block		7,508,726
Less: Depreciation		11,635
Net Block		7,497,091
INVESTMENT (Share)		206,010
CURRENT ASSETS, LOANS & ADVANCES		
Inventories		26,200,000
Sundry Debtors	5	125,450
Cash & Bank Balance	6	51,850
Loans & Advances	7	5,051,000
CURRENT LIABILITIES & PROVISIONS	8	9,489,580
NET CURRENT ASSETS		21,938,720
TOTAL		29,641,821

NOTES FORMING PARTS OF ACCOUNT AS PER SCHEDULE - 14
AS PER OUR REPORT OF EVEN DATE

For, M. A. JOSHI & CO.
CHARTERED ACCOUNTANTS

MAYURI JOSHI
Proprietor
M.NO.049098
FRN:117256W



For, M/S. RADHE ASSOCIATES

sd/-
JIKESHBHAI M. PATEL
PARTNER

PLACE : AHMEDABAD
DATE : 16/09/2016

M/S. RADHE ASSOCIATES

PROFIT & LOSS ACCOUNT FOR YEAR ENDED ON 31ST MARCH 2016

PARTICULARS	SCH. NOS.	AS ON 31.03.2016
A INCOME :		
Members Collection		22,337,111
Increase (Decrease) In Stock	9	5,497,269
Other Income	10	637,902
TOTAL [A]		28,472,282
B EXPENDITURE :		
Purchase		8,460,212
Direct Expences	11	14,250,115
Administrative & Selling Expenses	12	1,703,473
Financial Expenses	13	2,643,629
Depreciation Exps.		11,635
TOTAL [B]		27,069,064
NET PROFIT [A - B]		1,403,218

NOTES FORMING PARTS OF ACCOUNT AS PER SCHEDULE - 14
AS PER OUR REPORT OF EVEN DATE

For, M. A. JOSHI & CO.
CHARTERED ACCOUNTANTS

MAYURI JOSHI
Proprietor
M.No.: 049098
FRN: 117256W



For, M/S. RADHE ASSOCIATES

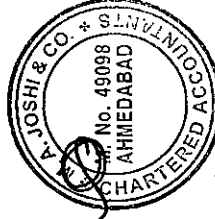
sd/-
JIKESHBHAI M. PATEL
PARTNER

PLACE : AHMEDABAD
DATE : 16/09/2016

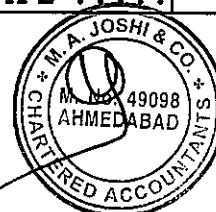
M/S. RADHE ASSOCIATES

SCHEDULE : " 1 " : PARTNERS CAPITAL ACCOUNT

Name of Partners	Opening Balance 01.04.15	Addition			Gross Total 31.03.2016	Withdrawal	Closing Balance 31.03.2016
		Deposits	Salary	Interest	Profit (Loss)		
Jkeshbhai M. Patel	1112950	0	100000	133133	140322	13076	1473329
Nileshbhai N. Baldha	712068	1491554	100000	85351	140322	1563367	965928
Nileshbhai R, Patel	2891112	1400000	150000	305115	210483	1219614	3737096
Pramukhbhai D. Patel	6715886	49000000	500000	963468	701609	50565380	7315583
Rashikbhai M. Patel	1696658	0	150000	202977	210483	19614	2240504
TOTAL	13128674	51891554	1000000	1690044	1403218	53381051	15732439



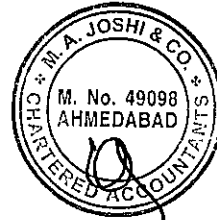
M/S. RADHE ASSOCIATES		
SCHEDULES FORMING PART OF BALANCE SHEET 2015 - 2016		
PARTICULARS	AS ON	
	31.03.2016	
<u>SCHEDULE :- 2 -: SECURED LOANS</u>		
Amarnath Co. Op. Bank Ltd		4,604,262
Bank of India		310,165
TOTAL		4,914,427
<u>SCHEDULE :- 3 -: UNSECURED LOAN</u>		
From Friends & Relatives		8,994,955
TOTAL		8,994,955
<u>SCHEDULE :- 5 -: SUNDRY DEBTORS</u>		
Gauravbhai Santrambhai Varma		125,450
TOTAL		125,450
<u>SCHEDULE :- 6 -: CASH & BANK BALANCE</u>		
Cash on hand		13,811
Bank Balance with Amarnath Co.Op. Bank Ltd		38,039
TOTAL		51,850
<u>SCHEDULE :- 7 -: LOANS & ADVANCES</u>		
(unsecured considered good except other-wise stated)		5,051,000
TOTAL		5,051,000
<u>SCHEDULE :- 8 -: CURRENT LIABILITIES & PROVISION</u>		
CURRENT LIABILITIES :		
Sundry Creditors for Goods & Others		9,489,580
Provisions		-----
TOTAL		9,489,580
<u>SCHEDULE :- 9 -: INCREASE/DECREASE IN STOCK</u>		
Closing Stock /WIP		26,200,000
Less: Opening Stock/WIP		20,702,731
TOTAL		5,497,269
<u>SCHEDULE :- 10 -: OTHER INCOME</u>		
Discount Income		10,802
Dividend Income		20,100
Rent received		607,000
TOTAL		637,902



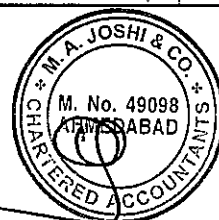
M/S. RADHE ASSOCIATES

SCHEDULE " 4 " FIXED ASSETS

Assets	Written Down value 01.04.2015	Addition		SOLD/ DAMAGE TRANSFER	Gross Block 31.03.16	Rate %	Deprec- iation 31.03.16	Written Down value 31.03.16
		Before 30.9.15	After 30.9.15					
Furniture	116351	0	0	0	116351	10%	11635	104716
Land (106/1)	4809750	0	0	2404875	2404875	0%	0	2404875
Land (112/A)	9975000	0	0	4987500	4987500	0%	0	4987500
TOTAL	14901101	0	0	7392375	7508726		11635	7497091



M/S. RADHE ASSOCIATES		
SCHEDULES FORMING PART OF BALANCE SHEET 2015 - 2016		
	PARTICULARS	AS ON 31.03.2016
	<u>SCHEDULE :- 11 :- DIRECT EXPENSES</u>	
	Electricity Exps	1,079,699
	Labour Exps	4,412,685
	Land Development Exps.	7,392,375
	Machinery Rent Exps	2,000
	Service Tax	944,022
	Architect Fees Exps	100,000
	Consulting Fees	54,000
	Guda fees	8,700
	Vat Tax Exps	161,834
	Transport Exps.	94,800
	TOTAL	14,250,115
	<u>SCHEDULE :- 12 :- ADMINISTRATIVE & SELLING EXPENSES</u>	
	Account Charges Exps	25,000
	Audit Fees Exps	17,250
	Conveyance Exp.	9,600
	Gardening Exps	11,900
	Legal Fees Exps	25,000
	Office Exps.	37,415
	Partner Remuneration Exps	1,000,000
	Repairing Exp.	13,282
	Salary Exps	495,860
	Service Tax on GTA	4,924
	Site Exp.	10,265
	Telephone Exps	35,032
	Xerox Exps	17,945
	TOTAL	1,703,473
	<u>SCHEDULE :- 13 :- FINANCIAL EXPS</u>	
	Bank Charges Exps	57,030
	Bank Loan Interest Exps	792,794
	Interest Exps.	102,358
	Interest on TDS	1,403
	Interest to Partners	1,690,044
	TOTAL	2,643,629



M/S. RADHE ASSOCIATES.

ASST. YEAR : 2016 – 2017

ACCT. YEAR : 31/03/2016

SCHEDULE : 14 : NOTES ON ACCOUNTS :-

1. SINGNIFICANT ACCOUNTING POLICIES :

1. BASIC OF ACCOUNTING :

The accounts have been prepared on historical cost convention on accrual basis of accounting and as per the accounting standards.

2. VALUATION OF INVENTORIES :

Inventory has been valued as under at Cost.

3. FIXED ASSETS :

Fixed Assets are shown at Cost less Depreciation.

4. DEPRECIATION :

Depreciation on Fixed Assets has been provided as per I.T Act.

5. INVESTMENTS :

All Investments are stated and Valued at NIL.

II. NOTES ON ACCOUNTS :

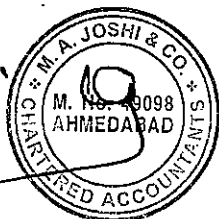
1. In the opinion of the Partners the balances of loans and advances are stated at the value if realised in ordinary course of business.
2. Balances of Creditors, Unsecured Loan, Loans & Advances as on 31/03/2016 are subject to confirmation or reconciliation.
3. Cash Balance have been taken, valued and certified by Partners.
4. Schedule "1" to "14" form an integral part of Balance Sheet & Profit & Loss A/c. and are duly authenticated.
5. No Service Tax paid on Vakil Fees.
6. Auditors remuneration includes :

For Tax Audit	Rs. 15000/-
Add: Ser.Tax @15%	Rs. 2250/-
Total	Rs. 17250/-

Signature to all Schedule "1" to "14"
As per our report of even date attached
For, **M. A. JOSHI & CO.**
Chartered Accountants

MAYURI JOSHI
PROPRIETOR

Place : Ahmedabad
Date : 16/09/2016



For, **M/S. RADHE ASSOCIATES**

Sd/-
[PARTNER]
Jikeshbhai M. Patel

M/S. RADHE ASSOCIATES	
Grouping to the Schedules	31.03.2016
<u>UNSECURED LOANS</u>	<u>AMOUNT</u>
BEENABEN NILESHBHAI PATEL	309,409
BIPINCHANDRA S PRAJAPATI	478,079
NATVARBHAI N PATEL	368,397
PARTH CORPORATION	4,939,070
PRANAM DEVELOPERS	2,600,000
PRATHNA DEVELOPERS	300,000
TOTAL	8,994,955
<u>DEPOSIT LOANS & ADVANCES</u>	<u>AMOUNT</u>
ADVANCE TAX	550,000
UMIYA ELECTRICALS	100,000
RADHE SIGNATURE BOOKING	4,401,000
TOTAL	5,051,000
<u>SUNDRY CREDITORS FOR GOODS & OTHERS</u>	<u>AMOUNT</u>
MEMBERS ADVANCE BOOKING	4,401,000
RENT DEPOSITS	
PRAKASHKUMAR HASHMUKHBHAI PATEL B-201-210	500,000
Duties & Taxes	
TDS	3,000
TDS ON INTEREST	10,237
VAT TAX PAYABLE	19,740
BOOKING CANCEL	
BINABEN NILESHBHAI PATEL	350,000
SUNDRY CREDITOR FOR LABOUR	
BIRVA M. SHAH	193,000
GHANSHYAM CORPORATION	643,500
HARIBHAI H PATEL	895,950
JAGNANDAN YADAV	43,843
SHAMBHUBHAI M PRAJAPATI	505,395
SHARDABEN RAJNIBHAI PATEL	242,500
TRUSHA R PATEL	532,600
VISHNUBHAI N PATEL	990,000
SUNDRY CREDITOR FOR PROFESSIONAL	
SHAILENDRA DOSHI	25,000
V P PATEL & CO	20,000
M A JOSHI & CO	17,250
SUNDRY CREDITORS FOR EXPENSES	
SHREE UMIYA NURSERY & FARM	11,900
SUNDRY CREDITORS FOR MATERIAL PURCHASE	
RADHA CARTING	84,665
Total....	9,489,580

