Shah & Bhandari
Chartered Accountants

38/101, Gautam Nagar,Race Course
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FORM NO. 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the Balance Sheet as on 31-MAR-2017, and the Profit and Loss Account for the period beginning from 1-APR-2016 to ending on 31-MAR-2017, attached herewith, of
   SHREE AKSHAR ENTERPRISE
   Akshar Vihar,Tarsali Bypass,National Highway No. 8,Tarsali,Vadodara
   PAN **ACMFS6891D**

2. I certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at Akshar Vihar,Tarsali Bypass,National Highway No. 8,Tarsali,Vadodara

3. **(a)** I report the following observations/comments/discrepancies/inconsistencies; if any

   As per Annexure attached.

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

   (B) In my opinion, proper books of account have been kept by the head office so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view:-

   (i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2017; and

   (ii) in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

For Shah & Bhandari
Chartered Accountants
(Firm Regn No.: 118852W)

SHAH & BHANDARI • Firm No. 118852W • CHARTERED ACCOUNTANTS

(Yogesh Shamlal Bhandari)
Partner
Membership No: 046255

Place :Vadodara
Date : 25/10/2017

FOR SHREE AKSHAR ENTERPRISE

PARTNER

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee			**SHREE AKSHAR ENTERPRISE**		
02	Address			**Akshar Vihar,Tarsali Bypass,National Highway No. 8,Tarsali,Vadodara**		
03	Permanent Account Number (PAN)			**ACMFS6891D**		
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same			**Yes**		
	Name of Act	State	Other		Registration No.	Description (optional)
	Service Tax				**ACMFS6891DSD001**	
05	Status			**Partnership Firm**		
06	Previous year			**from 1-APR-2016 to 31-MAR-2017**		
07	Assessment year			**2017-18**		
08	Indicate the relevant clause of section 44AB under which the audit has been conducted			Relevant clause of section 44AB under which the audit has been conducted		
				Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore		

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.			Name			Profit sharing ratio (%)
					VIPULBHAI JAMNADAS DHARSANDIA			**50.00**
					DILIP PATEL			**25.00**
					SHEFALI DILIPKUMAR TRAMBADIA			**25.00**
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change			**No**			
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks	
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)						
		Sector			Sub Sector			Code
		Builders			**Property Developers**			**0403**
	b)	If there is any change in the nature of business or profession, the particulars of such change.			**No**			
		Business	Sector	Sub Sector	Code	Remarks if any:		
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.			**No**			
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)			**Akshar Vihar, Tarsali Bypass, National Highway No. 8, Tarsali, Vadodara, GUJARAT, 390011**		**Cash Book, Bank Book, Purchases Register, Journal, Ledger (Computerized)**	
	c)	List of books of account and nature of relevant documents examined.			**Cash Book, Bank Book, Purchases Register, Journal, Ledger**			

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12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis,if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.)		**No**	

Section	Amount	Remarks if any:

13	a)	Method of accounting employed in the previous year	**Mercantile system**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	**No**
	e)	If answer to (d) above is in the affirmative, give details of such adjustments	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:

f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I - Accounting Policies	**As per accounting policies & notes to financial statements**
ICDS II - Valuation of Inventories	**As per accounting policies & notes to financial statements**
ICDS III - Construction Contracts	**NA**
ICDS IV - Revenue Recognition	**As per accounting policies & notes to financial statements**
ICDS V - Tangible Fixed Assets	**As per Fixed Assets and Depreciation Chart annexed in FORM 3CD**
ICDS VII - Governments Grants	**NA**
ICDS IX - Borrowing Costs	**As per accounting policies & notes to financial statements**
ICDS X - Provisions,Contingent Liabilities and Contingent Assets	**Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.**
Total	

14	a)	Method of valuation of closing stock employed in the previous year.	**At Cost or Net Realisable Value whichever is lower.**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

15	Give the following particulars of the capital asset converted into stock-in-trade:-	**NA**

Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:

16 Amounts not credited to the profit and loss account, being, -

a)	the items falling within the scope of section 28;	**Nil**

Description	Amount	Remarks if any:

b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	**Nil**

Description	Amount	Remarks if any:

c)	escalation claims accepted during the previous year;	**Nil**

Description	Amount	Remarks if any:

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	d)	any other item of income;		Nil
		Description	Amount	Remarks if any:
	e)	capital receipt, if any.		Nil
		Description	Amount	Remarks if any:

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:				No				
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Address Line 1	Address Line 2	City or Town or District	State	Pincode

18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		As Per Annexure "A"
	a)	Description of asset/block of assets.	
	b)	Rate of depreciation.	
	c)	Actual cost or written down value, as the case may be.	
	d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-	
	i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
	ii)	change in rate of exchange of currency, and	
	iii)	Subsidy or grant or reimbursement, by whatever name called.	
	e)	Depreciation allowable.	
	f)	Written down value at the end of the year.	

19	Amounts admissible under sections			
	Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:

20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil			
		Description	Amount	Remarks if any:		
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Nil			
		Name of Fund	Amount	Actual Date	Due Date	The actual amount paid

21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
	1	expenditure of capital nature;		Nil	
		Particulars	Amount in Rs.		Remarks if any:
	2	expenditure of personal nature;		Nil	
		Particulars	Amount in Rs.		Remarks if any:
	3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;		Nil	
		Particulars	Amount in Rs.		Remarks if any:
	4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil	

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Particulars	Amount in Rs.	Remarks if any:

5 Expenditure incurred at clubs being cost for club services and facilities used. **Nil**

Particulars	Amount in Rs.	Remarks if any:

6 Expenditure by way of penalty or fine for violation of any law for the time being force **Nil**

Particulars	Amount in Rs.	Remarks if any:

7 Expenditure by way of any other penalty or fine not covered above **Nil**

Particulars	Amount in Rs.	Remarks if any:

8 Expenditure incurred for any purpose which is an offence or which is prohibited by law **Nil**

Particulars	Amount in Rs.	Remarks if any:

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any:

ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii as payment referred to in sub-clause (ib)

A Details of payment on which levy is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

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