Pacifica India Projects Private Limited

Standalone Cash flow statement

for the year ended 31 March 2018

(Currency: Indian Rupees)

		31 March 2018	31 March 2017
A	**Cash flow from operating activities**		
	Profit before tax	**22,394,936**	25,030,073
	Adjustments:		
	Depreciation	**914,757**	546,012
	Interest income	**(180,262)**	(673,948)
	Operating cash flow before working capital changes	**23,129,431**	24,902,137
	Increase in other liabilities	**305,251,134**	932,891,440
	(Decrease) / increase in trade payables	**(10,610,859)**	39,281,675
	Increase in provisions	**385,845**	464,289
	(Increase) in inventories	**(196,725,481)**	(253,817,361)
	Decrease / (increase) in loans and advances	**364,653,697**	(171,226,790)
	Cash generated from operations	**486,083,767**	572,495,390
	Less : Income tax paid (net)	**2,578,889**	5,513,025
	Net cash generated from operating activities (A)	**483,504,878**	566,982,365
B	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	**(535,284)**	(2,058,249)
	Expenditure on capital work-in-progress	**(368,000)**	(2,108,473)
	(Investment in) / maturity of bank deposits (net)	**(9,280,778)**	2,380,512
	Investment in shares of subsidiary companies	**(135,000)**	(65,000)
	Inter-corporate loan (given) (net)	**(768,473,898)**	(755,706,447)
	Loan to others (given)	**(5,000,000)**	-
	Repayment of loan given to subsidiary companies	**222,413,711**	8,192,343
	Interest received	**449,067**	1,633,802
	Net cash (used in) investing activities (B)	**(560,930,182)**	(747,731,512)
C	**Cash flow from financing activities**		
	Proceeds from borrowings from banks (net)	**55,279,918**	142,008,084
	Proceeds from issue of debentures	**-**	100,045,000
	Interest paid	**(48,447,163)**	(31,424,913)
	Net cash generated from financing activities (C)	**6,832,755**	210,628,171
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	**(70,592,549)**	29,879,024
	Cash and cash equivalents at the beginning of the year	**117,085,349**	87,206,325
	Cash and cash equivalents at the end of the year (refer note 1 below)	**46,492,800**	117,085,349

B S R & Associates LLP
AHMEDABAD
Chartered Accountants

Pacifica India Projects Private Limited

Standalone Cash flow statement *(Continued)*

for the year ended 31 March 2017

(Currency: Indian Rupees)

	31 March 2018	31 March 2017
Notes :		
1 Cash and cash equivalents comprise of (refer note 17)		
Cash on hand	**7,21,825**	7,21,662
Bank balances		
- in current accounts	**4,57,70,975**	11,05,29,633
- in deposit accounts (with original maturity of 3 months or less)	**-**	58,34,054
	4,64,92,800	11,70,85,349

2 The cash flow statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard (AS)-3 on 'Cash Flow Statement'.

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached.

For B S R & Associates LLP
Chartered Accountants
Firm Registration No: 116231W/W-100024

Jeyur Shah
Partner
Membership No: 045754

Place: Ahmedabad
Date: 29 September 2018

For and on behalf of the Board of Directors of
Pacifica India Projects Private Limited
CIN No: U45200GJ2005FTC047249

Rakesh Israni
Director
DIN No: 00012485

Place: Ahmedabad
Date: 29 September 2018

Gunjan Israni
Director
DIN No: 00012493

Place: Ahmedabad
Date: 29 September 2018

PACIFICA (INDIA) PROJECTS PVT. LTD. *