

Pacifica India Projects Private Limited

Standalone Cash flow statement

for the year ended 31 March 2018

(Currency: Indian Rupees)

	31 March 2018	31 March 2017
A Cash flow from operating activities		
Profit before tax	22,394,936	25,030,073
Adjustments:		
Depreciation	914,757	546,012
Interest income	(180,262)	(673,948)
Operating cash flow before working capital changes	23,129,431	24,902,137
Increase in other liabilities	305,251,134	932,891,440
(Decrease) / increase in trade payables	(10,610,859)	39,281,675
Increase in provisions	385,845	464,289
(Increase) in inventories	(196,725,481)	(253,817,361)
Decrease / (increase) in loans and advances	364,653,697	(171,226,790)
Cash generated from operations	486,083,767	572,495,390
Less : Income tax paid (net)	2,578,889	5,513,025
Net cash generated from operating activities (A)	483,504,878	566,982,365
B Cash flow from investing activities		
Purchase of property, plant and equipment	(535,284)	(2,058,249)
Expenditure on capital work-in-progress	(368,000)	(2,108,473)
(Investment in) / maturity of bank deposits (net)	(9,280,778)	2,380,512
Investment in shares of subsidiary companies	(135,000)	(65,000)
Inter-corporate loan (given) (net)	(768,473,898)	(755,706,447)
Loan to others (given)	(5,000,000)	-
Repayment of loan given to subsidiary companies	222,413,711	8,192,343
Interest received	449,067	1,633,802
Net cash (used in) investing activities (B)	(560,930,182)	(747,731,512)
C Cash flow from financing activities		
Proceeds from borrowings from banks (net)	55,279,918	142,008,084
Proceeds from issue of debentures	-	100,045,000
Interest paid	(48,447,163)	(31,424,913)
Net cash generated from financing activities (C)	6,832,755	210,628,171
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(70,592,549)	29,879,024
Cash and cash equivalents at the beginning of the year	117,085,349	87,206,325
Cash and cash equivalents at the end of the year (refer note 1 below)	46,492,800	117,085,349



Pacifica India Projects Private Limited

Standalone Cash flow statement (Continued)

for the year ended 31 March 2017

(Currency: Indian Rupees)

	31 March 2018	31 March 2017
Notes :		
1 Cash and cash equivalents comprise of (refer note 17)		
Cash on hand	7,21,825	7,21,662
Bank balances		
- in current accounts	4,57,70,975	11,05,29,633
- in deposit accounts (with original maturity of 3 months or less)	-	58,34,054
	<u>4,64,92,800</u>	<u>11,70,85,349</u>

- 2 The cash flow statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard (AS)-3 on 'Cash Flow Statement'.

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached.

For B S R & Associates LLP
Chartered Accountants
Firm Registration No: 116231W/W-100024

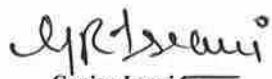

Jeyur Shah
Partner
Membership No: 045754

Place: Ahmedabad
Date: 29 September 2018

For and on behalf of the Board of Directors of
Pacifica India Projects Private Limited
CIN No: U45200GJ2005FTC047249


Rakesh Israni
Director
DIN No: 00012485

Place: Ahmedabad
Date: 29 September 2018


Gunjan Israni
Director
DIN No: 00012493

Place: Ahmedabad
Date: 29 September 2018

