AUDIT REPORT

Financial Year :- 2018-2019

Assessment Year :- 2019-2020

SAI KAIVAL BUILDERS
Partnership Firm

AUDITOR

M/S. AADIL AIBADA & ASSOCIATES
Chartered Accountant
PAN: AAPPA7007C

510-511-512, Jolly Plaza,
Athwagate, Surat.
Mobile No. 98253-13513

ADIL AIBADA AND ASSOCIATES
Chartered Accountants
510-511-512, Jolly Plaza, Opp. Police Station, Athwagate, Surat-395001 Gujarat
Phone : 9825313513, 0261-2472345, E-Mail : aadilaibada@yahoo.com

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2019, and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019, attached herewith of SAI KAIVAL BUILDERS, 135 B , PLOT NO 2, SAI PLATINA, OPP OM COMPLEX, BAMROLI CHAR RASTA, SURAT, GUJARAT-394210. PAN - ACMFS6597E.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 135 B , PLOT NO 2, SAI PLATINA, OPP OM COMPLEX, BAMROLI CHAR RASTA, SURAT, GUJARAT-394210 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For ADIL AIBADA AND ASSOCIATES
Chartered Accountants

ADIL AIBADA AND ASSOCIATES SURAT M.No. 045310 CHARTERED ACCOUNTANTS

Aadil Sorabji Aibada
(Proprietor)
M. No. : 045310
FRN : 0111939W
510-511-512, Jolly Plaza, Opp. Police Station,
Athwagate, Surat-395001 Gujarat

Date : 25/10/2019
Place : Surat

SAI KAIVAL BUILDERS
TRADING AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2019.

Expenditure	As on 31/03/19	As on 31/03/18	Income	As on 31/03/19	As on 31/03/18
Purchases-Others	-	1,122,270	WIP of Project	6,550,500	8,382,000
Purchases-GST Bills	2,212,368	3,214,924			
Construction Expenses	119,354	621,829		6,550,500	8,382,000
Flooring Labour Expenses	155,553	179,468			
Colour Labour Exps.	55,253	-			
Labour Expenses	-	927,830			
	2,542,528	**6,066,321**			
Gross Profit	**4,007,972**	**2,315,679**			
	6,550,500	8,382,000		6,550,500	8,382,000
Accounting Fees	28,500	30,000	**Gross Profit b/d**	**4,007,972**	**2,315,679**
Bank Charges	3,164	4,751	Vatav Kasar	-	4,767
Conveyance Expenses	18,012	14,183	Shop Rent Income	1,250,000	330,645
Depreciation Exps.	36,194	6,698			
Electric Light Bill Expenses	215,219	46,914			
Office Expenses	50,500	31,130			
Partners Interest Exps	757,571	1,016,679			
Partners Salary	100,000	100,000			
Rera Registration Expenses	-	145,000			
Salaries	219,000	180,000			
Salary & Wages	2,226,050	530,050			
Advertisements	195,000	-			
Bkorerage Exps.	105,500	-			
SMC TAX	490,450	-			
Vatav	2,052	-			
Service Tax Interest	-	2,246			
Telephone Bill Expenses	20,506	14,625			
Vakil Fees	-	34,000			
Watchman Salary Expenses	60,000	60,000			
Rera Arehitect fees	10,000	-			
TDS Interest	4,351	-			
	4,542,069	**2,216,276**			
NET PROFIT	**715,903**	**434,815**			
	5,257,972	2,651,091		5,257,972	2,651,091

For Aadil Aibada & Associates.
Chartered Accountants.

(Aadil S. Aibada)
Proprietor.
Membership No. 045310
UDIN:19045310AAAAHE4403
SURAT, 23/10/2019.

ADIL AIBADA & ASSOCIATES CHARTERED ACCOUNTANTS SURAT M.No. 045310

FOR SAI KAIVAL BUILDERS

PARTNER

For M/s. Sai Kaival Builders
Partner

SAI KAIVAL BUILDERS

BALANCE SHEET
AS ON 31ST MARCH'2019

LIABILITIES	As on 31/03/19	As on 31/03/18
PARTNER'S'CAPITAL A/C.		
As per Annexture-"A"		
Giral Yogesh Kapadia	18,653,804	18,341,066
Haribhai Jivabhai Umrigar	6,963,335	7,047,508
	25,617,139	**25,388,574**
PARTNER'S'CAPITAL A/C.		
As per Annexture-"B"	22,135,030	12,232,530
	22,135,030	**12,232,530**
SUNDRY CREDITORS		
Provisions		
As per Annexture-"C"	5,786,602	6,170,566
	5,786,602	**6,170,566**
	53,538,771	**43,791,670**

ASSETS	As on 31/03/19	As on 31/03/18
FIXED ASSETS		
Air Condition Purchase	17,854	21,005
Camera Purchase	14,409	16,952
Land Purchase	11,293,800	11,293,800
Furniture & Fixtures	274,500	-
	11,600,563	**11,331,757**
INVESTMENTS		
TDS A/c	112,500	25,000
Work In Progress	21,697,000	29,446,500
	21,809,500	**29,471,500**
LOANS & ADVANCES/DEPOSIT		
As per Annexture-"D"	**19,432,762**	**1,315,837**
SUNDRY DEBTORS		
As per Annexture-"E"	**199,000**	**102,226**
CASH BALANCE		
Cash on Hand	424,695	1,372,841
	424,695	**1,372,841**
BANK BALANCE		
BOB-20000200001410	70,942	195,214
The Rander Peoples Co.Op Bank	1,309	2,295
	72,251	**197,509**
-	**53,538,771**	**43,791,670**
	-	

For Aadil Aibada & Associates,
Chartered Accountants,

(Aadil S. Aibada)
Proprietor.
Membership No. 045310
UDIN:19045310AAAAHE4403
SURAT. 23/10/2019.

AADIL AIBADA AND ASSOCIATES SURAT M.No. 045310 CHARTERED ACCOUNTANTS

FOR SAI KAIVAL BUILDERS

PARTNER

For M/s. Sai Kaival Builders
Partner

SAI KAIVAL BUILDERS

Annexture Forming part of the Account As on 31st March,2019.

Particulars	As on 31/03/19	As on 31/03/18
ANNEXTURE:- "A" PARTNERS CAPITAL A/C.		
[1] GIRAL YOGESH KAPADIA		
Opening Balance	**18,341,067**	**17,657,608**
Additions		
Capital Introduce	1,092,142	977,000
Partner Interest	556,333	712,232
Partner Salary	50,000	50,000
Received From Chaitanya Co-op Soc	-	74,000
TDS Payable	-	2,899
Income Tax Refund	-	1,900
Net Profit During the year	357,952	217,407
	20,397,494	**19,693,046**
Deductions		
Advance Tax	-	100,000
Income Tax	64,190	119,220
Household Withdrawals & Others	1,679,500	1,132,760
	1,743,690	**1,351,980**
Closing Balance	**18,653,804**	**18,341,066**
[2] HARIBHAI JIVABHAI UMRIGAR		
Opening Balance	**7,047,508**	**8,057,021**
Additions		
Capital Introduce	-	550,000
Partner Interest	201,238	304,447
Partner Salary	50,000	50,000
Income Tax Refund	-	1,900
TDS Payable	-	2,899
Net Profit During the year	357,951	217,408
	7,656,697	**9,183,675**
Deductions		
Advance Tax	-	100,000
Income Tax	64,190	119,220
Car Loan-Axis Bank	-	367,017
Kings Motors Pvt Ltd	-	699,930
Household Withdrawals & Others	629,172	850,000
	693,362	**2,136,167**
Closing Balance	**6,963,335**	**7,047,508**

KAPADIA AND ASSOCIATES SURAT

For M/s. Sai Kaival Builders

Partner

ANNEXTURE:- "B" UNSECURED LOANS		
Bhartiben/Mahendrabhai Patel	2,600,000	2,500,000
Bhumi Giral Kapadia	215,000	225,000
Hemang P Shah	3,000,000	3,000,000
Falguni Kapadia	5,670,000	-
Harishbhai Patel	225,000	-
Hirani Medical & Provision	1,000,000	-
Lalji Sharma	200,000	-
Mahendra Patel	225,000	-
Vasudev Gandhi	500,000	-
Sejal V Gatorbhai	2,000,000	-
Innovant Tech Mart Pvt Ltd	30,000	22,500
Natvarbhai P Patel	5,500,000	5,500,000
Rishimukh Rayons Pvt Ltd	900,030	915,030
Sapna Vishal Umrigar	70,000	70,000
	22,135,030	**12,232,530**
ANNEXTURE:- "C" SUNDRY CREDITORS & OTHER LIABILITIES & PROVISIONS		
Sundry Creditors for Goods & Expenses & Advance & Others Liabilities	5,655,712	6,142,703
Provisions		
TDS Payable A/c	130,890	27,863
	5,786,602	**6,170,566**
ANNEXTURE:- "D" :- LOANS & ADVANCES/DEPOSIT		
Alka Kothari	500,000	500,000
Ankit Goyal	50,000	-
Jenish Patel	150,000	-
Jadavbhai Patel (land)	4,242,000	-
Gajanand agarawal	5,850,000	-
Construction Exps.Work in Progress	246,720	-
Surekhhaben Patel	2,424,000	-
Mansukhbhai Patel	5,454,000	-
CGST A/c	8,021	157,919
SGST A/c	8,021	157,918
Siddhi Constructions	500,000	500,000
	19,432,762	**1,315,837**
ANNEXTURE: "E":- SUNDRY DEBTORS		
Aastha Power Project	30,000	30,000
Krishna Fiber	-	500
Param Prakash Prajapati	-	1,726
Tattva Architects	20,000	20,000
Shop No.201	24,000	-
Khatore Fibre & Fabrics Ltd	125,000	-
Patidar Cement Products	-	50,000
	199,000	**102,226**

ADIL ABBAS AND ASSOCIATES · CHARTERED ACCOUNTANTS · SURAT · M.No. 045310

For M/s. Sai Kalval Builders

Partner

ANNEXTURE-"F" : NOTES ON ACCOUNTS

01. The Assessee is doing business of Construction.

02. All The Assets are entered in the Books on Cost Basis and Depreciation is provided in the books during the year under Audit.

03. All material facts have been disclosed in accounts.

04. All debtors, creditors, and Cash & Bank Balances are subject to confirmation.

05. Figures in paise have been rounded off to the nearest rupees.

06. Closing Stock is Valued And Verified by the Proppprietor.

07. Previous year figures have been regrouped wherever necessary.

08. On and From 1st July 2017 GST Applicable to the Assessee. They have obtain GST certificate and paid GST. Sales Figures in Trading Account Net of GST than GST payable Seprately. In the same way Purchases shown Net of GST and GST Receivable. The Difference of GST Payable and GST Receivable will be paid and shown seprately as GST paid.

AIBADA AND ASSOCIATES SURAT M.No. 045310 CHARTERED ACCOUNTANTS

For M/s. Sai Kaival Builders

Partner

UDIN : 19045310AAAAHE4403

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the assessee	:	**SAI KAIVAL BUILDERS**
2	Address	:	**135 B , PLOT NO 2, SAI PLATINA, OPP OM COMPLEX, BAMROLI CHAR RASTA, SURAT, GUJARAT-394210**
3	Permanent Account Number	:	**ACMFS6597E**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	:	**Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24ACMFS6597E1ZM

5	Status	:	**Firm**
6	Previous year from	:	**01/04/2018 to 31/03/2019**
7	Assessment year	:	**2019-20**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted		

SN	Type
1	Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD

PART-B

				Name	Profit Sharing Ratio (%)
9	a	**If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios**	:		
				GIRAL YOGESHBHAI KAPADIA	50.00
				HARIBHAI JIVABHAI UMRIGAR	50.00

	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.				
		Date of change	**Name of partner/member**	**Type of change**	**Old profit sharing ratio**	**New profit sharing ratio**	**Remarks**
		NA	NA	NA	NA	NA	NA

				Sector	Sub sector	Code
10	a	Nature of business or profession.	:	CONSTRUCTION	Other construction activity n.e.c.(06010)	06010
	b	If there is any change in the nature of business or profession, the particulars of such change.	:	No		

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.	:	No

SURAT M.No. 045310 CHARTERED ACCOUNTANTS

	b	List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)					
		Books maintained	**Address line 1**	**Address line 2**	**City/Town/District**	**State**	**Pincode**
		CASH BOOK,BANK BOOK,CONSTRUCTION AND WORK BOOK ,PURCHASE BOOK,JOURNAL LEDGER AND LEDGER	135 B , PLOT NO 2, SAI PLATINA, OPP OM COMPLEX, BAMROLI CHAR RASTA		SURAT	GUJARAT	394210

	c	List of books of account and nature of relevant documents examined.	:	**CASH BOOK,BANK BOOK,CONSTRUCTION AND WORK BOOK ,PURCHASE BOOK,JOURNAL LEDGER AND LEDGER**			
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	:	No			
				Section		**Amount**	
				Nil		Nil	
13	a	Method of accounting employed in the previous year.	:	**Mercantile system**			
	b	Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	:	**No**			
	c	If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss.	:	**NA**			
	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	:	**No**			
	e	If answer to (d) above is in the affirmative, give details of such adjustments:	:	**ICDS**	**Increase in profit**	**Decrease in profit**	**Net Effect**
				Nil	Nil	Nil	Nil
				Total			
	f	Disclosure as per ICDS:	:	**NA**			
14	a	Method of valuation of closing stock employed in the previous year.	:	**At Cost or Net Realisable Value, which ever is lower**			
	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	:	**No**			
				Particulars		**Increase in profit**	**Decrease in profit**
				Nil		Nil	Nil
15		Give the following particulars of the capital asset converted into stock-in-trade: -	:	**NA**			
16		Amounts not credited to the profit and loss account, being: -					
	a	The items falling within the scope of section 28.	:	**NA**			

	b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.	:	NA
	c	Escalation claims accepted during the previous year.	:	NA
	d	Any other item of income.	:	NA
	e	Capital receipt, if any.	:	NA
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	:	NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of			Total value of purchase			
				CENVAT	Change in rate of exchange	Subsidy/Grant				
(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	37957							5694	32263
Total		37957	0	0	0	0	0	0	5694	32263

19		Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E	:	NA
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]	:	NA
	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	:	NA
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.		
		Capital expenditure	:	NA
		Personal expenditure	:	NA
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	:	NA
		Expenditure incurred at clubs being entrance fees and subscriptions	:	NA
		Expenditure incurred at clubs being cost for club services and facilities used	:	NA
		Expenditure by way of penalty or fine for violation of any law for the time being force	:	NA

ADILAIBADA AND ASSOCIATES SURAT M.No. 045310 CHARTERED ACCOUNTANTS

		Expenditure by way of any other penalty or fine not covered above	:	NA
		Expenditure incurred for any purpose which is an offence or which is prohibited by law	:	NA
	b	Amounts inadmissible under section 40(a):-		
		i. as payment to non-resident referred to in sub-clause (i)		
		(A) Details of payment on which tax is not deducted:	:	NA
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	:	NA
		ii. as payment referred to in sub-clause (ia)		
		(A) Details of payment on which tax is not deducted:	**:**	**NA**
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	:	NA
		iii. as payment referred to in sub-clause (ib)		
		(A) Details of payment on which levy is not deducted:	:	NA
		(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	:	NA
		iv. Fringe benefit tax under sub-clause (ic)	:	0
		v. Wealth tax under sub-clause (iia)	:	0
		vi. Royalty, license fee, service fee etc. under sub-clause (iib)	:	0
		vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)	:	NA
		viii. Payment to PF/other fund etc. under sub-clause (iv)	:	0
		ix. Tax paid by employer for perquisites under sub-clause (v)	:	0
	c	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof		

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Remuneration	40(b)	100000	100000	0	NIL
Interest	40(b)	757571	757571	0	NIL

	d	Disallowance/deemed income under section 40A(3):		
		(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	:	Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

ANIL ABADA AND ASSOCIATES CHARTERED ACCOUNTANTS SURAT M.No. 04[illegible]10

		(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	:	Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

	e	provision for payment of gratuity not allowable under section 40A(7)	:	0
	f	any sum paid by the assessee as an employer not allowable under section 40A(9)	:	0
	g	Particulars of any liability of a contingent nature	:	NA
	h	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	:	NA
	i	amount inadmissible under the proviso to section 36(1)(iii)	:	0
22		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	:	0

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
GIRAL YOGESHBHAI KAPADIA		PARTNER	PARTNERS REMUNERATION	50000
GIRAL YOGESHBHAI KAPADIA		PARTNER	PARTNERS INTEREST	556333
HARIBHAI J UMRIGAR		PARTNER	PARTNERS REMUNERATION	50000
HARIBHAI J UMRIGAR		PARTNER	PARTNERS INTEREST	201238

24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.	:	NA
25		Any amounts of profits chargeable to tax under section 41 and computation thereof	:	NA
26		(i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-		
	A	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-		
		(a) Paid during the previous year	:	NA
		(b) Not paid during the previous year;	:	NA
	B	Was incurred in the previous year and was:-		
		(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1);	:	NA
		(b) Not paid on or before the aforesaid date.	:	NA
		state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account	:	No

ADIL AIBADA AND ASSOCIATES
SURAT
M.No. 045310
CHARTERED ACCOUNTANTS

27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.	:	No
	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	:	NA
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	:	NA
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	:	NA
	A	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56. If yes, please furnish the following details:	:	No

Nature of income	Amount
Nil	Nil

	B	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details:	:	No

Nature of income	Amount
Nil	Nil

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D)	:	No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details	:	No

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

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	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B. If yes, please furnish the following details	: No

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

	C	Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2020)	: NA

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
ANURAG SINGH	SURAT		32406	Yes	32406	Yes-Cheque	Account payee cheque
BHARTIBEN MAHENDRA PATEL	SURAT		100000	No	2500000	Yes-Cheque	Account payee cheque
FALGUNI Y KAPADIA	SURAT		6000000	No	6000000	Yes-Cheque	Account payee cheque
HARISH S PATEL	SURAT		225000	No	225000	Yes-Cheque	Account payee cheque
HARANI MEDICAL & PROVISION STORE	SURAT		100000	No	100000	Yes-Cheque	Account payee bank draft
LALJI SHARMA	SURAT		200000	No	200000	Yes-Cheque	Account payee cheque
MAHENDRABHAI SAMUBHAI PATEL	SURAT		225000	No	225000	Yes-Cheque	Account payee cheque
SEJAL VOKAS GATORWALA	SURAT		2000000	No	2000000	Yes-Cheque	Account payee cheque
VASUDEV GANDHI	SURAT		500000	No	500000	Yes-Cheque	Account payee cheque

b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	:	NA
	(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	:	NA
	(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-	:	NA
	(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	:	NA
	(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	:	NA

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
ANURAG SINGH	SURAT		32406	32406	Yes-Cheque	Account payee cheque
FALGUNI Y KAPADIA	SURAT		330000	6000000	Yes-Cheque	Account payee cheque
ANKIT GOYAL	SURAT		50000	50000	Yes-Cheque	Account payee cheque
GAJANAND AGARWAL	SURAT		5850000	5850000	Yes-Cheque	Account payee cheque
JADAVBHAI T PATEL	SURAT		4200000	4242000	Yes-Cheque	Account payee cheque
JENISHBHAI PATEL	SURAT		150000	150000	Yes-Cheque	Account payee cheque
MANSUKHBHAI D PATEL	SURAT		5400000	5454000	Yes-Cheque	Account payee cheque
SUREKHABEN RAKESH PATEL	SURAT		2400000	2424000	Yes-Cheque	Account payee cheque

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	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	:	NA
	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	:	NA
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-		

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	:	No
	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	:	No
	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year.	:	No
	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	:	No

33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	:	No	
		:	**Section under which deduction is claimed**	**Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.**
			Nil	Nil

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34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, If yes please furnish:	:	Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
SRTS17233G	194C	Payments to contractors	692314	692314	692314	6924	0	0	0
SRTS17233G	194H	Commission or brokerage	100000	100000	100000	5000	0	0	0

b	Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details:	:	Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
SRTS17233G	Form 26Q	31/10/2018	11/01/2019	Yes	
SRTS17233G	Form 26Q	31/01/2019	19/01/2019	Yes	
SRTS17233G	Form 26Q	31/05/2019	30/04/2019	Yes	

c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	:	Yes

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
SRTS17233G	33	4	18/12/2018
SRTS17233G	0	5	18/12/2018
SRTS17233G	105	55	18/12/2018

35	a	In the case of a trading concern, give quantitative details of principal items of goods traded	:	NA
	b	In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products		
		(A) Raw materials	:	NA
		(B) Finished products	:	NA
		(B) By products	:	NA

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36	In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms	:	NA
	A. Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:-	:	No

Amount received	Date of receipt
Nil	Nil

37	Whether any cost audit was carried out. ?"	:	No
38	Whether any audit was conducted under the Central Excise Act, 1944. ?	:	No
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?	:	No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			6550500			8382000
Gross profit/turnover	4007972	6550500	61.19	2315679	8382000	27.63
Net profit/turnover	715903	6550500	10.93	434815	8382000	5.19
Stock-in-trade/turnover	0	6550500	0.00	0	8382000	0.00
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	:	NA
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish	:	No

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286:	:	No
	if yes, please furnish the following details:		

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

44	Break-up of total expenditure of entities registered or not registered under the GST. (This Clause is applicable from 1st April,2020)					
	Total amount of Expenditure incurred during the year	**Expenditure in respect of entities registered under GST**				**Expenditure relating to entities not registered under GST**
		Relating to goods or services exempt from GST	**Relating to entities falling under composition scheme**	**Relating to other registered entities**	**Total payment to registered entities**	
	NA	NA	NA	NA	NA	NA

For ADIL AIBADA AND ASSOCIATES
Chartered Accountants

Aadil Sorabji Aibada

(Proprietor)

M. No. : 045310
FRN : 0111939W

Date : 25/10/2019
Place : Surat

510-511-512, Jolly Plaza, Opp. Police Station, Athwagate, Surat-395001 Gujarat