PARISHRAM PROJECTS PVT. LTD.

AHMEDABAD

CIN : U45201GJ2013PTC076474

8th ANNUAL REPORT

FINANCIAL YEAR :- 2020-2021

AUDITOR :-

H.B.PATEL & ASSOCIATES

CHARTERED ACCOUNTANTS

305, 3RD FLOOR, "ASHOKA" SARDAR PATEL STADIUM ROAD,
OPP. MAHADEVNAGAR SOCIETY, & AMARNATH CO.OP.BANK LTD,
NAVRANGPURA,AHMEDABAD-380014

REGISTERED OFFICE :-

PARISHRAM PROJECTS PVT. LTD.
SHOP NO. S.F. - 201 TO 203, MAURYA ARCADE
NR. SOLA OVER BRIDGE, SCIENCE CITY ROAD,
AHMEDABAD, GUJARAT-380060.

PARISHRAM PROJECTS PRIVATE LIMITED

SHOP NO. S.F. - 201 TO 203, MAURYA ARCADE, NR. SOLA OVER BRIDGE,
SCIENCE CITY ROAD, AHMEDABAD, GUJARAT-380060

NOTICE

Notice is hereby given that the 8th Annual General Meeting of the members **PARISHRAM PROJECTS PRIVATE LIMITED**will be held on 30.11.2021 at the registered office of the company at **SHOP NO. S.F. - 201 TO 203, MAURYA ARCADE, NR. SOLA OVER BRIDGE, SCIENCE CITY ROAD, AHMEDABAD, GUJARAT-380060** to transact the following business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2021 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon along with the Reports of the Directors and Auditors thereon.

2. To ratify the appointment of Statutory Auditors, to hold office from conclusion of this meeting till the conclusion of the next Annual General Meeting on a remuneration to be fixed by the Boardof Directors of the Company.

NOTES:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

BY ORDER OF THE BOARD OF DIRECTORS

JIGARKUMAR RAMBHAI PATEL

Digitally signed by JIGARKUMAR RAMBHAI PATEL
DN: c=IN, postalCode=380060, st=GUJARAT, l=AHMEDABAD, o=Personal, serialNumber=c087dc4f6e98bd5753e61041962e299b0b3eae44d4d8a28ae97ff748db08fd47, pseudonym=91f51541eda64084b18a5d2cf1efb0c0, 2.5.4.20=56241b987ea1adb89cddcceb62c4e113463fb143665ede2de760b2cd431b8a85, email=PARISHRAM1000@GMAIL.COM, cn=JIGARKUMAR RAMBHAI PATEL
Date: 2022.01.06 20:05:57 +05'30'

JIGAR PATEL
DIRECTOR
DIN No.: 06655995

PLACE :- AHMEDABAD
DATE :- 08.11.2021

REGISTERED OFFICE:-PARISHRAM PROJECTS PRIVATE LIMITED.
SHOP NO. S.F. - 201 TO 203,
MAURYA ARCADE,
NR. SOLA OVER BRIDGE,
SCIENCE CITY ROAD,
AHMEDABAD,
GUJARAT-380060.

PARISHRAM PROJECTS PRIVATE LIMITED

DIRECTORS' REPORT

To,
The Members of
PARISHRAM PROJECTS PRIVATE LIMITED
CIN No.: U45201GJ2013PTC076474

Your Directors are pleased to present herewith the 8th Annual Report together with the Audited Statement of Accounts and the Auditors' report of your company for the year ended on 31st March, 2021.

FINANCIAL RESULTS:
The Financial Results of the Company for the year ended on 31st March, 2021 are as follows:-

Particulars	Current Year	Previous Year
Revenue From Operation	77237169	4276548
Expenditure	73244200	4276548
Profit Before Depreciation and Tax	3992969	0
Depreciation	0	0
Net Profit Before Tax	3992969	0
Income Tax and Deferred Tax	615000	0
Net Profit after Tax	3377969	0

STATE OF COMPANY'S AFFAIRS:
During the year under review, your Company performed well and achieved the total Income of the Company was `77237169/- against `4276548 /- in the previous year. The Company has earned a Profit after tax of `3377969 /- compared to `0/- in the previous year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:
For the financial year ended 31st March, 2021, the Company is proposed to carry an amount of `0 /- to Profit & Loss Accounts under the head of Reserve and surplus Account.

DIVIDEND:
Your Directors do not recommend any dividend for the year ended 31st March, 2021.

ANNUAL RETURN
The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed herewith for your kind perusal and information.

DEPOSITS:
The Company has not accepted or continued to accept any deposits within the meaning of Section 73 of the Companies Act, 2013 during the financial year 2020-21.

MEETINGS OF THE BOARD OF DIRECTORS
The following Meetings of the Board of Directors were held during the Financial Year 2020:

SN	Date of Meeting	Board Strength	No. of Directors Present
01.	12.06.2020	02	02
02.	20.09.2020	02	02
03.	22.12.2020	02	02
04.	15.03.2021	02	02

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013 with respect to the Directors' responsibility Statement, the Directors Confirms that:

i. In the preparation of the annual accounts for the financial year 2020-21, the applicable accounting standards have been followed and there are no material departures;
ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year;
iii. They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
iv. They have prepared the annual accounts on a going concern basis;
v. The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF EMPLOYEES

The particulars of employees falling under the purview of Section 217(2A) of the Companies Act,1956 read with the Companies (Particulars of Employees) Amendment Rules,2011 are NIL.

DECLARATION BY INDEPENDENT DIRECTORS

The Board of Directors of the Company hereby confirms that all the Independent directors duly appointed by the Company have given the declaration and they meets the criteria of independence as provided under section 149(6) of the Companies Act, 2013.

AUDITORS

M/s. H.B. Patel & Associates, Statutory Auditors of the Company, retire at the ensuring annual general meeting and they have Confirmed their eligibility pursuant to the provision of the Section 139 of the Companies Act,2013 and willingness to be reappointed.

The Members of the Audit Committee and Board of Directors of the Company recommended to appoint M/s. H.B. Patel & Associates, Chartered Accountants as Auditors of the Company from the Conclusion of the 2rd Annual general Meeting to the conclusion of the 6th Annual general Meeting of the Company, subject to ratification of the appointment by the members at every AGM held after the ensuing AGM.

There are no qualifications or adverse remarks in the Auditor's Report which require any clarification/ explanation. The Notes on financial Statements are self explanatory, if any, and needs no further explanation.

NOMINATION AND REMUNERATION COMMITTEE

The Company is not required to constitute Nomination and Remuneration Committee as the provisions of Section 178 of Companies Act, 2013 & Rule 6 of The Companies (Meetings of Board and its Powers) Rules, 2014 are not applicable.

AUDIT COMMITTEE

The Company is not required to constitute Audit Committee as the provisions of Section 177 of Companies Act, 2013 & Rule 6 & 7 of The Companies (Meetings of Board and its Powers) Rules, 2014 are not applicable.

REMUNERATION POLICY

Remuneration to Executive Directors:

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and approved by Board in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.

LOANS, GUARANTEES AND INVESTMENTS

The Company has following Loans, Guarantee given and Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2021.

SN	Date of Transaction	Particular/Purpose/Nature of Transaction	Amount of Transaction
		-NO-	

RELATED PARTY TRANSACTIONS

The Company is not required to enter into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act.

CONSERVATION O F ENERGY, TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

	2020-21	2019-20
Purchase		
Unit (KWH)	N.A.	N.A.
Total Amount (Rs.)	N.A.	N.A.
Rate/Unit (Rs. KWH)		

FOREIGN EXCHANGE EARNINGS AND OUTGO

Total Foreign Exchange used and earned:

a. Foreign Exchange Earning : NIL
b. Foreign Exchange Out Go : NIL

RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

FOR AND ON BEHALF OF BOARD
FOR, PARISHRAM PROJECTS PVT. LTD.

JIGARKUMAR RAMBHAI PATEL

Digitally signed by JIGARKUMAR RAMBHAI PATEL
DN: c=IN, postalCode=380060, st=GUJARAT, l=AHMEDABAD, o=Personal, serialNumber=c087dc4f6e98bd5753e61041962e299b0b3eae44d4d8a28ae97ff748db08fd47, pseudonym=91f51541eda64084b18a5d2cf1efb0c0, 2.5.4.20=56241b987ea1adb89cddcceb62c4e113463fb143665ede2de760b2cd431b8a85, email=PARISHRAM1000@GMAIL.COM, cn=JIGARKUMAR RAMBHAI PATEL
Date: 2022.01.06 20:06:21 +05'30'

DATE: 08.11.2021 **DIRECTOR**
PLACE: AHMEDABAD **JIGAR PATEL**
DIN No.: 06655995

H. B. PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS
305, 3rd Floor, Ashoka, Sardar Patel Stadium Road, Nr
Golden Triangle, Navrangpura, Ahmedabad – 380014.
Tel.:079-40045187 /40048187. (M)9825015187.
Email :hbpca_511@yahoo.in / hbpca305@gmail.com

CA. Harikrishna B. Patel
B.Com., LLB. F.C.A.

INDEPENDENT AUDITOR'S REPORT

To the Members of
PARISHRAM PROJECTS PVT. LTD.
CIN No.: U45201GJ2013PTC076474

Report on the Audit of the Financial Statements

Opinion
We have audited the financial statements of PARISHRAM PROJECTS PVT. LTD., CIN No.: U45201GJ2013PTC076474 which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern
We draw attention to Note in the financial statements, which [describe material uncertainty]. As stated in Note , these events or conditions, along with other matters as set forth in Note , indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in

the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is greater than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company

For H.B. Patel & Associates
Chartered Accountants
Firm Registration Number: 115358W
HARIKRISHNA
N
BHAGAVAN
BHAI PATEL
H.B. Patel
Partner
Membership no.:049395
Place: Ahmedabad
Date: 08.11.2021
UDIN : 22049395AAAAAS7398

ANNEXURE –A Report under the Companies (Auditor's Report) Order, 2016

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of PARISHRAM PROJECTS PVT. LTD. of even date)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

(1) (a) The company has maintained records showing particulars of fixed assets but such records does not include quantitative details and situation of fixed assets.

(1) (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.

Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(1) (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date,

(2) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material. The discrepancies have been properly dealt with in the books of accounts

(3) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the order is not applicable.

(4) In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

(5) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

(6) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

(7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect

of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at reporting date for a period of more than six months from the date they became payable

(7) (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

(8) In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

(9) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

(10) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

(11) The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

(12) The company is not a Nidhi Company hence this clause is not applicable.

(13) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(14) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

(15) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

(16) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For H.B. Patel & Associates
Chartered Accountants
Firm Registration Number: 115358W

HARIKRISHAN
BHAGAVANB
HAI PATEL

H.B. Patel
Partner
Membership no.:049395
Place: Ahmedabad
Date: 08.11.2021
UDIN : 22049395AAAAAS7398

"Annexure B" to the Independent Auditor's Report (If Applicable)
(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of PARISHRAM PROJECTS PVT. LTD. of even date)

Report on the Internal Financial Controls under Paragraph (i) of Sub-section (3) of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of PARISHRAM PROJECTS PVT. LTD. as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the GuidanceNote on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For H.B. Patel & Associates
Chartered Accountants
Firm Registration Number: 115358W

HARIKRISHAN BHAGAVANBHAI PATEL

H.B. Patel
Partner
Membership no.:049395
Place: Ahmedabad
Date: 08.11.2021
UDIN : 22049395AAAAAS7398

PARISHRAM PROJECTS PVT. LTD.

CIN No.:U45201GJ2013PTC076474

BALANCE SHEET AS AT 31ST MARCH, 2021

PARTICULARS	NOTE NO	AS AT 31.03.2021 `	AS AT 31.03.2020 `
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUNDS			
(A) SHARE CAPITAL	1	100000	100000
(B)RESERVE AND SURPLUS	2	11643873	8265905
(C) MONEY RECEIVED AGAINST SHARE WARRANTS	3	-	-
TOTAL- (1)		**11743873**	**8365905**
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT			
(3) NON-CURRENT LIABILITIES			
(A) LONG-TERM BORROWINGS	4	77954029	33349893
(B) DEFERRED TAX LIABILITIES (NET)	5	-	-
(C) OTHER LONG TERM LIABILITIES	6	-	-
(B) LONG-TERM PROVISIONS	7	-	-
TOTAL - (3)		**77954029**	**33349893**
(4) CURRENT LIABILITIES			
(A) SHORT-TERM BORROWINGS	8	-	-
(B) TRADE PAYABLES	9	60652747	19455467
(C) OTHER CURRENT LIABILITIES	10	423728	352124
(D) SHORT-TERM PROVISIONS	11	-	-
TOTAL - (4)		**61076475**	**19807591**
TOTAL - (1+2+3+4)		**150774378**	**61523389**
II. ASSETS			
(1) NON-CURRENT ASSETS			
(A) FIXED ASSETS			
(i) Tangible assets	12	7056186	-
(ii) Intangible assets	13	-	-
(iii) Capital work-in-progress	14	-	-
(iv) Intengible assets under development	15	-	-
(B) NON-CURRENT INVESTMENTS	16	-	-
(C) DEFERRED TAX ASSETS (NET)	17	-	-
(D) LONG-TERM LOANS AND ADVANCES	18	187000	10000
(E) OTHER NON- CURRENT ASSETS	19	16330	18144
TOTAL - (1)		**7259516**	**28144**
(2) CURRENT ASSETS			
(A) CURRENT INVESTMENTS	20	1000050	-
(B) INVENTORIES	21	122645100	55850399
(C) TRADE RECEIVABLES	22	5170388	5170388
(D) CASH AND CASH EQUIVALENTS	23	2294389	44344
(E) SHORT TERM LOANS AND ADVANCES	24	12404935	430114
(F) OTHER CURRENT ASSETS	25	-	-
TOTAL - (2)		**143514862**	**61495245**
(3) MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF)		0	0
TOTAL - (3)		-	-
TOTAL - (1+2+3)		**150774378**	**61523389**

SIGNIFICANT OF ACCOUNTING POLICIES NOTES FORMING PART OF ACCOUNTS :- "32"

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR, H.B.PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS
HARIKRISHAN BHAGAVANBHAI PATEL
PARTNER
(H.B.PATEL)
UDIN No.: 22049395AAAAAS7398
M.No. 049395
PLACE :- AHMEDABAD
DATE :- 08.11.2021

FOR, PARISHRAM PROJECTS PVT. LTD.
JIGARKUMAR RAMBHAI PATEL
DIRECTOR
JIGAR PATEL
DIN No.: 06655995
PLACE :- AHMEDABAD
DATE :- 08.11.2021

PARISHRAM PROJECTS PVT. LTD.

CIN No.:U45201GJ2013PTC076474

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

PARTICULARS	NOTE	YEAR ENDED ON 31.03.2021 `	YEAR ENDED ON 31.03.2020 `
I. REVENUE FROM OPERATIONS	26	10250000	2750000
II. OTHER INCOME	27	192468	63149
Change in inventories of finished goods, work-in-progress and stock-in-trade	29	66794701	1463399
III.TOTAL REVENUE (I + II)		**77237169**	**4276548**
IV. EXPENSES			
Cost of materials consumed	28	52702132	0
Purchase of Stock-in-Trade		-	-
Employee benefits expense	30	796933	669300
Finance costs		4552772	3472922
Depreciation and amortization expense		-	-
Other expenses	31	15192364	134326
TOTAL EXPENSES		**73244200**	**4276548**
V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV)		3992969	(0)
VI. EXCEPTIONAL ITEMS		-	-
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX(V-VI)		3992969	(0)
VIII. EXTRAORDINARY ITEMS		-	-
IX. PROFIT BEFORE TAX (VII-VIII)		3992969	(0)
X. TAX EXPENSE:		-	-
(1) Current tax		6,15,000	-
(2) Deferred tax		-	-
XI. PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		3377969	(0)
XII. PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII. TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
XIV. PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (after tax) (XII-XIII)		-	-
XV. PROFIT(LOSS) FOR THE PERIOD (XI + XIV)		3377969	(0)
XVI. EARNINGS PER EQUITY SHARE			
(1) Basic		337.80	0.00
(2) Diluted		337.80	0.00

SIGNIFICANT OF ACCOUNTING POLICIES NOTES FORMING PART OF ACCOUNTS :- "32"

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR, H.B.PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS

HARIKRISHAN BHAGAVANB HAI PATEL

PARTNER
(H.B.PATEL)
M.No. 049395
UDIN No.: 22049395AAAAAS7398
PLACE :- AHMEDABAD
DATE :- 08.11.2021

FOR, PARISHRAM PROJECTS PVT. LTD.

JIGARKUMA R RAMBHAI PATEL

DIRECTOR
JIGAR PATEL
DIN No.: 06655995
PLACE :- AHMEDABAD
DATE :- 08.11.2021

PARISHRAM PROJECTS PVT. LTD.

CIN No.:U45201GJ2013PTC076474

NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2021

PARTICULARS			AS AT 31.03.2021 `	AS AT 31.03.2020 `
NOTES TO ACCOUNT : 1 :-SHARE CAPITAL				
Disclosure pursuant to Note no.6(A) (a,b & C) of Part I of Schedule III to the companies Act,2013				
(a) Authorised Capital:				
10,000 Equity Share of Rs.10 each			**100000**	**100000**
10,000 Equity Share of Rs.10 each				
(b)Issued				
10,000 Equity Share of Rs.10 each			100000	100000
10,000 Equity Share of Rs.10 each				
(c)Subscribed			100000	100000
10,000 Equity Share of Rs.10 each				
10,000 Equity Share of Rs.10 each				
			100000	100000
(c)Paid-up Capital				
10,000 Equity Share of Rs.10 each				
10,000 Equity Share of Rs.10 each				
(d)Subcribed & Not Paid Up (forfeited)				
Previous Year NIL				
Current Year NIL				

Disclosure Pursuant to Note No.6(A) (d) of Shedule III to the companies Act,2013

Reconciliation of the number of equity Shares:

Particulars	2020-2021		2019-2020	
	Amount	**Number**	**Amount**	**Number**
Share outstanding at the beginning of the Period	100000	10000	100000	10000
Share outstanding at the end of the Period	100000	10000	100000	10000
During the year Issued, Subscribed, Paid Up	-	-	-	-

Disclosure Pursuant to Note No.6(A) (g) of Shedule III to the companies Act,2013

List of Share holding more than 5% of total number of Share issued by the Company

Particulars	2020-2021		2019-2020	
	No. of Share	**% of Share Held**	**No. of Share**	**% of Share Held**
Naineshbhai Rambhai Patel	5000	50%	5000	50%
Jigarbhai Rambhai Patel	5000	50%	5000	50%

PARISHRAM PROJECTS PVT. LTD.
CIN No.:U45201GJ2013PTC076474

NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31.03.2021

PARTICULARS	AS AT 31.03.2021 `	AS AT 31.03.2020 `
NOTES TO ACCOUNT : 2 :-RESERVES & SURPLUS		
Disclosure pursuant to Note no.6(B)(i) of Part I of Schedule III to the companies Act,2013		
(1) Profit & Loss Account	8265905	8265905
ADD:- Profit for the Current Year	3377969	(0)
(2) General Reserves	-	-
TOTAL	**11643873**	**8265905**
NOTES TO ACCOUNT : 3 :-MONEY RECEIVED AGAINST SHARE WARANTS		
Disclosure pursuant to Part I of Schedule III to the companies Act,2013		
Money Recived Against Share Warants	-	-
TOTAL	**-**	**-**
NOTES TO ACCOUNT : 4 :- LONG TERM BORROWINGS		
Disclosure pursuant to Note no.6(C) of Part I of Schedule III to the companies Act,2013		
(A) Secured Loans		
MEHSANA BANK A/C NO. 00445018000012	18658941	
(B) Unsecured Loans		
From Directors & Relatives	59295088	33349893
TOTAL	**77954029**	**33349893**
NOTES TO ACCOUNT : 5 :- DEFFRED TAX LIABILITIES (NET)		
Disclosure pursuant to Part I of Schedule III to the companies Act,2013		
Deffred Tax Liabilities (Net)	-	-
TOTAL	**-**	**-**
NOTES TO ACCOUNT : 6 :- OTHER LONG TERM LIABILITES		
Disclosure pursuant to Note no.6(D) of Part I of Schedule III to the companies Act,2013		
Other Long Term Liabilities	-	-
TOTAL	**-**	**-**
NOTES TO ACCOUNT : 7 :- LONG-TERM PROVISIONS		
Disclosure pursuant to Note no.6(E) of Part I of Schedule III to the companies Act,2013		
(A) Provision for employee benefits		
Provision for employee benefits	-	-
(B) Others		
Others		
TOTAL	**0**	**0**

NOTES TO ACCOUNT: 8 :- SHORT TERM BORROWINGS		
Disclosure pursuant to Note no.6(F) of Part I of Schedule III to the companies Act,2013		
(A) Secured Loans		
(B) Unsecured Loans		
Unsecured Loans	-	-
TOTAL	**0**	**0**
NOTES TO ACCOUNT: 9 :- TRADE PAYABLES		
Disclosure pursuant to Part I of Schedule III to the companies Act,2013		
Sundry Creditors for Raw Material	29617747	2805467
Sundry Creditors for Assets	-	-
Sundry Creditors for Packing Material	-	-
Sundry Creditors for Expenses		
Advance from Members	31035000	16650000
TOTAL	**60652747**	**19455467**
NOTES TO ACCOUNT: 10 :- OTHER CURRENT LIABILITIES		
Disclosure pursuant to Note no.6(G) of Part I of Schedule III to the companies Act,2013		
Duties & Taxes	423728	352124
TOTAL	**423728**	**352124**
NOTES TO ACCOUNT : 11 :- SHORT-TERM PROVISIONS		
Disclosure pursuant to Note no.6(H) of Part I of Schedule III to the companies Act,2013		
(A) Provision for employee benefits		
Provision for employee benefits	-	-
(B) Others		
Other Provision		
TOTAL	**0**	**0**
NOTES TO ACCOUNT : 12 :- TANGIBLE ASSETS		
Disclosure pursuant to Note no.6(I) of Part I of Schedule III to the companies Act,2013		
Gross Block	7056186	
LESS :- Depreciation Fund		
TOTAL	**7056186**	**0**
NOTES TO ACCOUNT : 13 :- INTANGIBLE ASSETS		
Disclosure pursuant to Note no.6(J) of Part I of Schedule III to the companies Act,2013		
Intangible asets	-	-
TOTAL	**-**	**-**
NOTES TO ACCOUNT : 14 :- CAPITAL WORK IN PROGESS		
Disclosure pursuant to Part I of Schedule III to the companies Act,2013		
Capital Work in Progress	-	-
TOTAL	**-**	**-**

NOTES TO ACCOUNT : 15 :- INTENGIBLE ASSETS UNDER DEVELOPMENT		
Disclosure pursuant to Part I of Schedule III to the companies Act,2013		
Intengible Assts under Developemnt	-	-
TOTAL	**-**	**-**
NOTES TO ACCOUNT : 16 :- NON CURRENT INVESTMENT		
Disclosure pursuant to Note no.6(K) of Part I of Schedule III to the companies Act,2013		
(A)Trade Investments		
Trade Investments	-	-
(B)Non-Trade Investments		
Non-Trade Investments		
TOTAL	**0**	**0**
NOTES TO ACCOUNT : 17 :- DEFFRED TAX ASSETS (NET)		
Disclosure pursuant to Part I of Schedule III to the companies Act,2013		
Deffred Tax Assets (Net)	-	-
TOTAL	**-**	**-**
NOTES TO ACCOUNT : 18 :- LONG-TERM LOANS AND ADVANCES		
Disclosure pursuant to Note no.6(K) of Part I of Schedule III to the companies Act,2013		
(A) Capital Advances	-	-
(B) Security Deposits	187000	10000
(C) Loans and advances		
(D) Others	-	-
TOTAL	**187000**	**10000**
NOTES TO ACCOUNT : 19 :- OTHER NON-CURRENT ASSETS		
Disclosure pursuant to Note no.6(M) of Part I of Schedule III to the companies Act,2013		
Other Non Current Assets	16330	18144
TOTAL	**16330**	**18144**
NOTES TO ACCOUNT : 20 :- CURRENT INVESTMENTS		
Disclosure pursuant to Note no.6(N) of Part I of Schedule III to the companies Act,2013		
(A) Investments in Equity instruments	-	-
(B) Investments in Preference Shares	-	-
(C) Investments in government or trust securities	-	-
(D) Investments in debentures or bonds	-	-
(E) Investments in Mutual Funds	-	-
(F) Investments in partnership firms	-	-
(G) Others	1000050	-
TOTAL	**1000050**	**-**

NOTES TO ACCOUNT : 21 :- INVENTORIES Disclosure pursuant to Note no.6(O) of Part I of Schedule III to the companies Act,2013		
(A) Raw materials		
(B) Work-in-progress	122645100	55850399
(c) Finished goods		
(D) Stock-in-trade		
(E) Stores and spares	-	-
(F) Loose tools	-	-
(G) Others	-	-
TOTAL	**122645100**	**55850399**
NOTES TO ACCOUNT : 22 :- TRADE RECEIVABLES Disclosure pursuant to Note no.6(P) of Part I of Schedule III to the companies Act,2013		
(A) Secured, considered goods		
Secured, considered goods	5170388	5170388
(B) Unsecured, considered goods		
More than six months.	-	-
(C) Doubtful	-	-
TOTAL	**5170388**	**5170388**
NOTES TO ACCOUNT : 23 :- CASH & CASH EQUIVALENT Disclosure pursuant to Note no.6(Q) of Part I of Schedule III to the companies Act,2013		
(A) Bank balance	2269945	19900
(B) Cheques, drafts on hand	-	-
(C) Cash balance	24444	24444
(D) Unpaid dividends	-	-
guarantees	-	-
(F) Bank deposits more then 12 months maturity	-	-
TOTAL	**2294389**	**44344**
NOTES TO ACCOUNT : 24 :- SHORT TERM LOANS AND ADVANCES Disclosure pursuant to Note no.6(R) of Part I of Schedule III to the companies Act,2013		
(A) To related parties		
To related parties	-	-
(B)Others		
Others	12404935	430114
	12404935	**430114**
NOTES TO ACCOUNT : 25 :- OTHER CURRENT ASSETS Disclosure pursuant to Note no.6(S) of Part I of Schedule III to the companies Act,2013		
Other Non Current Assets	-	-
Priliminary Expenses		
TOTAL	**-**	**-**

PARISHRAM PROJECTS PVT. LTD.

CIN No.:U45201GJ2013PTC076474

NOTES TO ACCOUNT FORMING PART OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31.03.2021

PARTICULARS	YEAR ENDED ON 31.03.2021 `	YEAR ENDEDON 31.03.2020 `
NOTES TO ACCOUNT : 26 :- REVENUE FROM OPERATIONS		
Disclosure pursuant to Note no.2 of Part II of Schedule III to the companies Act,2013		
(A) IN CASE OF COMPANY OTHER THAN FINANCE COMPANY		
(1) SALE OF PRODUCTS	10250000	2750000
(2) SALE OF EXPORT	-	-
(3) OTHER OPERATING REVENUE	-	-
TOTAL	**10250000**	**2750000**
NOTES TO ACCOUNT : 27 :- OTHER INCOME		
Disclosure pursuant to Note no.4 of Part II of Schedule III to the companies Act,2013		
(1) INTEREST INCOME		
(2) DIVIDEND INCOME	-	-
(3) GAIN & LOSS ON TRADING DERIVATIVES	-	-
(4) OTHER MISCELLANEOUS INCOME	192468	63149
TOTAL	**192468**	**63149**
NOTES TO ACCOUNT : 28 :- RAW MATERIAL CONSUMED		
Disclosure pursuant to Note no.5(ii) of Part II of Schedule III to the companies Act,2013		
OPENING STOCK	-	-
ADD:-		
PURCHASE (Incl. cost of purchase)	52702132	-
LESS:-		
CLOSING STOCK	-	-
	52702132	**0**
NOTE TO ACCOUNT :- 29 Changes in inventories of finished goods, work-in-progressand Stock-in-Trade		
Disclosure pursuant to of Part II of Schedule III to the companies Act,2013		
OPENING STOCK	55850399	54387000
LESS:-		
CLOSING STOCK	122645100	55850399
	66794701	**1463399**
NOTES TO ACCOUNT : 30 :- EMPLOYEE BENEFIT EXPENSES		
Disclosure pursuant to Note no.5(i)(a) of Part II of Schedule III to the companies Act,2013		
SALARY TO DIRECTOR	-	-
SALARY TO EMPLOYEE	796933	669300
BONUS EXPENSES	-	-
TOTAL	**796933**	**669300**

NOTES TO ACCOUNT : 31 :- OTHER EXPENSES		
Disclosure pursuant to Note no.5 of Part II of Schedule III to the companies Act,2013		
DIRECT EXPENSES		
CARTING EXPENSES	316903	-
SITE EXPN. - CHANGODAR	194368	-
LABOUR CHARGES	13636670	
TOTAL (A)	**14147941**	**0**
INDIRECT EXPENSES		
ADVERTISEMSNT EXPN.	28000	10800
BANK CHARGES	1546	-
BONUS	51000	43500
GST EXPENSES	117334	-
CIBIL CHARGES FOR LOAN	1050	-
CONSULTANCY FEES EXPN.	-	15000
ELECTRICITY EXPN.	75400	18600
FRANKING EXPN.	140000	-
DONATION EXPENSES	5,100	-
INTEREST ON TDS / GST	37374	24610
MAINTANANCE CHARGES	-	-
OFFICE EXPENSES'	88298	8400
PRELIMINARY EXPN. WRITE OFF	1814	2016
PRINTING AND STATIONARY EXPN.	-	3000
RERA REGISTRATION FEES	19192	-
KASAR AND VATAV	(6,020)	-
PROFESSIONAL FEES	474950	-
PROJECT INSURANCE	9385	-
TELEPHONE EXPN.	-	8400
TOTAL (B)	**1044423**	**134326**
TOTAL (A+B)	**15192364**	**134326**

PARISHRAM PROJECTS PVT. LTD.

CASH FLOW STATEMENT FOR THE YEAR 2020-21

		PARTICULARS	AS ON 31.3.2021 `	
A		**CASH FLOW FROM OPERATING ACTIVITES**		
	1	Net Profit Before Taxes & Extra-Ordinary Items		**3992969**
	2	**Adjustments for:**		
		Depreciation	-	
		Interest & Other Financial Charges	4552772	
		Dividend Income & Short term gains on Investments	-	
		Profit on Sale of Assets	-	
		Prior Period Items		4552772
	3	**Total (1+2)**		8545741
	4	**Operating Profit before Working Capital Changes**		
		(Increase) / Decrease in Inventory	(66794701)	
		(Increase) / Decrease in InVESTMENT	(10,00,050)	
		(Increase) / Decrease in Trade Receivables	-	
		(Increase) / Decrease in Miscellaneous Expenditure	-	
		(Increase) / Decrease in Short term loans & advances	(11974821)	
		(Increase) / Decrease in Long term loans & advances	(175186)	
		Increase / (Decrease) in Trade Payable	41197280	
		Increase / (Decrease) in Other Current Liabilities and Short	-	
		Short Term Provisions	71604	(38675874)
	5	**Total (3+4)**		(30130133)
	6	**Cash Generated from Operation**		
		Direct Taxes Paid		(615000)
	7	**Net Cash From Operating Activities (Total 5+6)**		(30745133)
B		**CASH FLOW FROM INVESTING ACTIVITES**		
	a	Purchase of Fixed Assets & Capital WIP	(70,56,186)	
	b	Sale of Fixed Assets	-	
	c	Purchase of Investment	-	
	d	Dividend Income & Short term gain on Investments	-	
		Net Cash (used in) / from Investing Activities	-	(7056186)
		Total (a+b+c+d)		(7056186)
C	8	**CASH FLOW FROM FINANCING ACTIVITES**		
	a	Share Capital Received	-	
	b	Share Premium Received	-	
	c	Proceeds from /(Repayment of) Borrowings	44604136	
	d	Dividend Paid (With Tax)	-	
	e	Interest Paid (Net)	(4552772)	40051364
		Net Cash (used in)/ from Financing Activities		40051364
		Total (a+b+c+d+e)		
D		**Net Increase/(Decrease) in Cash and Cash Equivalents**		
		Total (A+B+C)		2250045
E		**Opening Balance of Cash & Cash Equivalents**		44344
F		**Closing Balance of Cash & Cash Equivalents (D + E)**		**2294389**
		Cash & Cash Equivalents Comprises of (Referring note 17)		
		Cash on Hand		24444
		Balance With Bank		2269945
G		**Closing Balance of Cash & Cash Equivalents (F = G)**		**2294389**

Notes to Cash Flow:-

1. All figures in Bracket are outflow.
2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Standard 3 on"Cash Flo Statement" issued by the Institute of chartered Accountants of India.
3. Significatnt of Accounting Policies Notes Forming Part of Accounts :- "25" As per our Report of Even Date Attached.

FOR, H.B.PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS

HARIKRISHAN BHAGAVANB HAI PATEL

PARTNER
(H.B.PATEL)
M.No. 049395
UDIN No.: 22049395AAAAAS7398
PLACE :- AHMEDABAD
DATE :- 08.11.2021

FOR, PARISHRAM PROJECTS PVT. LTD.

JIGARKUMA R RAMBHAI PATEL

DIRECTOR
JIGAR PATEL
DIN No.: 06655995
PLACE :- AHMEDABAD
DATE :- 08.11.2021

PARISHRAM PROJECTS PRIVATE LIMITED

[PART IV]
BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(or in the case the first return at any time since the incorporation of the company)

I. Registration Details

Registration No.	**76474**	State Code	**04**
Balance Sheet date	**31.03.2021**		

II. Capital raised during the year (amount Rs. thousands)

Public Issue	**Nil**	Rights Issue	**Nil**
Bonus Issue	**Nil**	Private Placement	**Nil**

III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)

Total liabilities	**150774.37**	Total assets	**150774.37**

Equity and Liabilities

Paid-up-capital	**100.00**	Reserves and surplus	**11643.87**
Money against share warrant	**Nil**	Share application money pending allotment	**Nil**
Non - Current Liabilities	**77954.02**	Current Liabilities	**61076.47**

Assets

Net fixed assets	**7056.18**	Investments	**1000.05**
Current assets	**143514.86**	Loans and advances	**187.00**
Other noncurrent assets	**16.33**		

IV. Performance of company (amount in Rs. Thousands)

Revenue from Operation	**77237.16**	Other Income	**192.46**
Total expenditure	**73244.20**	Profit/loss before tax	**3992.96**
Profit/loss after tax	**3377.96**	Earning per share in Rs.	**337.80**
Dividend rate %	**Nil**		

V. Generic names of three principal products/services of company (as per monetary terms)

Item Code No. (ITC Code)	99531219
Product description	Construction work
Item Code No. (ITC Code)	
Product description	
Item Code No. (ITC Code)	
Product description	

PARISHRAM PROJECTS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of Financial Statements:

The financial statement have been prepared under the historical cost convention and in accordance with the normally accepted accounting policies, on accrual system of accounting (except Leave Encashment & payment of Gratuity which are accounted on cash basis) and the provision of the Companies Act, 2013 and those are followed consistently by the Company.

2. Fixed Assets and Depreciation:

a. Fixed assets are stated at acquisition cost including all direct cost and incidental expenses in connection with thereto less accumulated depreciation. Expenditure incurred on improvement or replacement, which in the opinion of the management is likely to substantially increase the life of the assets and future benefits from it, is capitalized.

b. Depreciation of fixed assets is related to the period of use of the assets and is provided on Written Down Value Method at the rates and in the manner prescribed by amended Schedule II to the Companies Act, 2013.

3. Inventories:

Inventories have been taken, valued and certified by the director and as per information & explanation given to us, by the directors; inventories are valued at lower of the cost or net realizable value. The company has followed AS-2 on "Valuation of Inventory" issued by The Institute of Chartered Accountants of India, for valuation of Inventory.

4. Benefits to Employees:

In view of Accounting Standard on "Accounting for Retiring benefits in the financial statement of employees" (AS-15)- Revised, issued by The Institute of Chartered Accountants of India, being mandatory with effect from 1st April 1995, no Provision has been made for Gratuities, Leave Encashment & Other Benefits on retirement by the company.

5. Borrowing Costs:

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of cost of such asset till such time as the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs recognized as an expense in the period in which they are incurred.

6. Taxes on Income:

SIGNIFICANT ACCOUNTING POLICIES

Tax on Income for the current year is determined on the basis of taxable income for the period in accordance with the provisions of the Income Tax Act, 1961.

7. Revenue Recognition:

Revenue from sale of goods is recognized upon delivery, which is when title passes to the customer. Sale of goods is recognized gross of excise duty but net of sales tax and value added tax.

8. Research and Development Charges:

Revenue expenditure on R & D expenses is charged to revenue under the respective heads of accounts in the year in which they are incurred. Capital expenditure on R & D is treated as addition to fixed assets and depreciation is charged accordingly as stated earlier.

9. Earnings Per Share:

Basic earnings per share are computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing adjusted net profit after tax by the aggregate of weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

10. Impairment:

At each Balance Sheet date, the company reviews the carrying amount of its Fixed Assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use,

the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset.

11. Investments:

Long term investments are stated at cost less other than temporary diminution in the value, if any. Current investments are valued at cost or market value whichever is lower.

12. Provisions, contingent liabilities and contingent assets

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

a) The company has a present obligation as a result of past event;

b) A probable outflow of resources is expected to settle the obligation; and

c) The amount of obligation can be reliably estimated.

Contingent liability is disclosed in case of

a) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;

b) a present obligation arising from past events, when no reliable estimate is possible; and

c) a possible obligation arising from past events where the probability of outflow of resources is not remote.

Contingent assets are neither recognize nor disclosed.

Provisions, contingent liabilities and contingent assets are reviewed at each balance Sheet date.

13 Employee benefits :

Gratuity & Leave Encashment:

Gratuity & Leave encashment is accounted for as per "Pay – as – You- go" method in other words it is accounted on cash basis.

14. Impairment on Assets :

At each Balance Sheet date, the company reviews the carrying amount of its Fixed Assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset.

15. Segment Information :

Since the Company operates in a single segment, Accounting Standard (AS) 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

16. Related Party Disclosures :

Name of Related Parties & Description of Relationship:

PARISHRAM PROJECTS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

1.	Key Management Personnel	:	Mr. Naineshbhai Patel Mr. Jigarbhai Patel
2.	Enterprises over which management or relative of key management personnel have significant influence	:	N.A.

(Amount in Rs.)

Transactions	Key Management Personnel	Relative of Key Management Personnel	Significant influence	Total
Director's Remuneration	NIL	NIL	NIL	NIL

17. Earnings Per Share :

	Particulars	2020-21	2019-20
i)	Net Profit as per Statement of Profit and Loss attributable to Equity Shareholders (`)	33,77,969	0
ii)	No. of Shares	10,000	10,000
iii)	Face Value per Equity Share (`)	10	10
iv)	Basic Earnings per share (`)	337.80	0.00
v)	Diluted Earnings per share	337.80	0.00

18. The Company is in the process of identifying the small scale units and Micro, Small & medium Enterprises and hence.

(a) Interest, if payable as per Interest on Delayed Payment to Small Scale and Ancillary Industrial Undertakings Ordinance, 1993 and the Micro, Small and Medium Enterprises Development Act, 2006 is not ascertainable

(b) And amount payable to Small –scale units is not ascertainable.

19. In view of Accounting Standard on Accounting for the " Effect of Change Foreign Exchange Rates" (AS – 11) issued by The Institute of Chartered Accountants of India being mandatory with from 1st April 1995, foreign currency fluctuation expense recognized during the year

20. Contingent liability as on 31-03-2020 as certified by the management was **NIL except the following:**

Sr. No.	Particulars	Forum where dispute is pending	As at 31/3/2021
1.	Nil	Nil	Nil

PARISHRAM PROJECTS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

21. Previous year figures have been regrouped / recast to make them comparable with figures of current year, wherever necessary.

22. Balance of Loans & Advances and other Current Liabilities are subject to confirmation.

23. Figures of Profit & Loss Account and Balance Sheet have been rounded off to the nearest rupee.

As per our report of even date

FOR, H. B. PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS

HARIKRISHAN BHAGAVANBHAI PATEL

Digitally signed by HARIKRISHAN BHAGAVANBHAI PATEL
DN: c=IN, o=Personal, postalCode=380060, st=Gujarat,
2.5.4.20=075aa42b7a15e3a5fc344f3e6b09b4852820ffd1947b0cfbe450ca010aed8886,
pseudonym=F848FB9D2B681691FAA3E4A41FBB116FC42C7185,
serialNumber=E566309F15462FB60FE16749BA76592ADE5580193835FA9527D96780FFC16F56,
cn=HARIKRISHAN BHAGAVANBHAI PATEL
Date: 2022.01.06 20:09:47 +05'30'

H.B.P ATEL
(PARTNER)
M.No.: 049395
UDIN No.: 22049395AAAAAS7398
PLACE :- Ahmedabad
DATE :- 08.11.2021

FOR, PARISHRAM PROJECTS PVT. LTD.

JIGARKUMAR RAMBHAI PATEL

Digitally signed by JIGARKUMAR RAMBHAI PATEL
DN: c=IN, postalCode=380060, st=GUJARAT, l=AHMEDABAD, o=Personal,
serialNumber=c087dc4f6e98bd5753e61041962e299b0b3eae44d4d8a28ae97ff748db08fd47,
pseudonym=91f51541eda64084b18a5d2cf1efb0c0,
2.5.4.20=56241b987ea1adb89cddcceb62c4e113463fb143665ede2de760b2cd431b8a85,
email=PARISHRAM1000@GMAIL.COM,
cn=JIGARKUMAR RAMBHAI PATEL
Date: 2022.01.06 20:09:36 +05'30'

DIRECTOR
Mr.JIGAR PATEL
DIN No.: 06655995
PLACE :- Ahmedabad
DATE :- 08.11.2021