C/C

SAANVI NIRMAN SPACELINK

217-218 S.F.
RAVIJA PLAZA
THALTEJ ,AHMEDABAD - 380059

PAN

ADNFS9899M

STATUS

Partnership Firm

AUDIT REPORT

FINANCIAL YEAR	ASSESSMENT YEAR
2018-2019	2019-2020

AUDITORS

SURESH R SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
1ST FLOOR GHANSHYAM CHAMBERS, OPP MITHAKHALI RLY CROSSING
ELLISBRIDGE, AHMEDABAD - 380006
Phone : 079-26464303,091-8347916565

SURESH R SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

1ST FLOOR GHANSHYAM CHAMBERS
OPP MITHAKHALI RLY CROSSING,ELLISBRIDGE
AHMEDABAD-380006
Phone : 079-26464303,091-8347916565

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit Report under section 44AB of the Income-tax Act 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

*We have examined the balance sheet as on, 31st March **2019** and the *Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019

Name of the Assessee	**SAANVI NIRMAN SPACELINK**
Address	**217-218 S.F. RAVIJA PLAZA OPP RAMBAUG, THALTEJ SHILAJ ROAD THALTEJ AHMEDABAD, GUJARAT-380059**
Permanent Account Number	**ADNFS9899M**

2. *We certify that the balance sheet and the *Profit and loss account are in agreement with the books of account maintained at the head office at 0 and** 0 branches.

3. (a) *We report the following observations / comments / discrepancies / inconsistencies, if any
NA
(b) Subject to above:-
   (A) *We have obtained all the information and explanation which, to the best of *our knowledge and belief, were necessary for the purposes of the audit.
   (B) in *our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *our examination of the books.
   (C) in *our opinion and to the best of *our information and according to the explanations given to *us, the said accounts, read with notes thereon, if any, give a true and fair view:-
   i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2019 and
   ii) in the case of the Profit and loss account, of the *Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In *our opinion, and to the best of *our information and according to explanations given to *us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:.

Sr.No.	Qualification Type	Observation/Qualifications

For, **SURESH R SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS

SURESH R. SHAH & ASSOCIATES * AHMEDABAD * CHARTERED ACCOUNTANTS 110691W

MRUGEN K SHAH
(PARTNER)
(Membership No. :**117412**)
(FRN. :**110691W**)
UDIN: 19117412AAAAPI7539
PAN : **AAYFS3890C**

Place : AHMEDABAD
Date : 11/10/2019

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART A

1. Name of the Assessee	**SAANVI NIRMAN SPACELINK**
2. Address	**217-218 S.F. RAVIJA PLAZA OPP RAMBAUG, THALTEJ SHILAJ ROAD THALTEJ AHMEDABAD, GUJARAT-380059**
3. Permanent Account Number	**ADNFS9899M**
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	**Yes**
5. Status	**Partnership Firm**
6. Previous year	**From 01/04/2018 To 31/03/2019**
7. Assessment Year	**2019 - 2020**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(e)**

Sr.No.	Type	Registration/ Identification No.
1.	Goods and Service Tax GUJARAT	24ADNFS9899M1ZR

PART B

9	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	**As per Annexure 'A' attached**
		In case of AOP, whether shares of members are indeterminate or unknown ?	**Yes**
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change	**NO**
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	**As per Annexure 'B' attached**
	(b)	If there is any change in the nature of business or profession , the particulars of such change.	**NO**
11	(a)	Whether books of account are prescribed under section 44AA , if yes, list of books so prescribed.	**NO**
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	**As per Annexure 'C' attached**
	(c)	List of books of account and nature of relevant documents examined.	**As per Annexure 'D' attached**
12		Whether the profit and loss account includes	**NO**

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110691W
AHMEDABAD

		any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	
13	(a)	Method of accounting employed in the previous year.	**Mercantile system**
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year.	**NO**
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect thereof on the profit or loss.	**NIL**
	(d)	Whether any adjustment is required to be made to the profits or loss for complying with provisions of income computation and disclosure standards notified under section 145 (2).	**No**
	(e)	If answer to (d) above is in the affirmative, give details of such adjustments:	**NO**
	(f)	Disclosure as per ICDS	**As per Annexure 'E' attached**
14	(a)	Method of valuation of closing stock employed in the previous year.	**AS PER AS-2**
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**NO**
15	A. Give the following particulars of the capital asset converted into stock-in-trade.		**NIL**
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16	Amounts not credited to the profit and loss account, being-		
	(a)	the items falling within the scope of section 28	**NIL**
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	**NIL**
	(c)	escalation claims accepted during the previous year	**NIL**
	(d)	any other item of income	**NIL**
	(e)	capital receipt, if any	**NIL**
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		

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	(a)	Description of asset/block of assets.		
	(b)	Rate of depreciation.		
	(c)	Actual cost or written down value, as the case may be.		
	(d)	Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called		
	(e)	Depreciation allowable.		
	(f)	Written down value at the end of year		
19	Amount admissible under sections - 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E			**NIL**
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].		**NIL**
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):		**NIL**
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		
		(a)	capital expenditure	**NIL** **REFER NOTE NO. 2 OF NOTES TO 3CD**
		(b)	personal expenditure	**As per Annexure 'F' attached** **140** **REFER NOTE NO. 3 OF NOTES TO 3CD**
		(c)	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	**NIL**
		(d)	expenditure incurred at clubs:-	
			as entrance fees and subscriptions	**NIL**
			as cost for club services and facilities used	**NIL**
		(e)	Expenditure by way of penalty or fine for violation of any law for the time being in force;	**NIL**
		(f)	Expenditure by way of any other penalty or fine	**NIL**
		(g)	Expenditure incurred for any purpose which is an offence or which is prohibited by law	**NIL**
	(b)	amounts inadmissible u/s 40(a)		
		(i) as payment to non-resident referred to in sub-clause (i)		
		(A) Details of payment on which tax is not		

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		deducted:	
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)	
		(ii) as payment referred to in sub-clause (ia)	
		(A) Details of payment on which tax is not deducted:	
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	
		(iii) as payment referred to in sub-clause (ib)	
		(A) Details of payment on which levy is not deducted:	
		(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	
		(iv) fringe benefit tax under sub-clause (ic)	
		(v) Wealth tax under sub-clause (iia)	
		(vi) royalty, license fee, service fee etc. under sub-clause (iib)	
		(vii) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	
		(viii) payment to PF/ other fund etc. under sub-clause (iv)	
		(ix) tax paid by employer for perquisites under sub-clause (v)	
(c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40 (b)/40(ba) and computation thereof;	**N.A.**
(d)		Disallowance/deemed income u/s 40A(3):	
	(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A (3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	**YES** **REFER NOTE NO. 4 OF NOTES TO 3CD**
	(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	**YES**
(e)		Provision for payment of gratuity not allowable under section 40A(7)	**NIL**
(f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	**NIL**
(g)		Particulars of any liability of a contingent	**NIL**

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			nature.	
	(h)		Amount of deduction in admissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	**NIL**
	(i)		Amount inadmissible under the proviso to section 36(1)(iii)	**NIL**
22	Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.			**NIL**
23	Particular of payments made to persons specified under section 40A (2) (b).			**As per Annexure 'G' attached**
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.			**NIL**
25	Any amount of profit chargeable to tax under section 41 and computation thereof.			**NIL**
26	(i)		In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which :-	
	(A)		pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
		(a)	paid during the previous year	**NIL**
		(b)	not paid during the previous year	**NIL**
	(B)		was incurred in the previous year and was	
		(a)	paid on or before the due date for furnishing the return of income of the previous year under section139(1)	**NIL**
		(b)	not paid on or before the afore-said date	**NIL**
	(ii)		* State whether sales tax, goods & service tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account.	**NO**
27	(a)		Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input Tax Credit(ITC) in the accounts.	**NO**
	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	**NIL** **REFER NOTE NO. 5 OF NOTES TO 3CD**
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.			**N.A.**
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.			**N.A.**
29A	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No).if yes, Please furnish the following details:			**NO**

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29B	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No).if yes, Please furnish the following details:	**NO**
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]	**NO**
30A	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year? (Yes/No)	**NO**
30B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No.)	**NO**
30C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No.)	**NO**
31	(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	**NIL** **REFER NOTE NO. 6 OF NOTES TO 3CD**
	(i) name, address and permanent account number (if available with the assessee) of the lender/ depositor	
	(ii) amount of loan or deposit taken or accepted	
	(iii) whether the loan or deposit was squared up during the previous year	
	(iv) maximum amount outstanding in the account at any time during the previous year;	
	(v) whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
	(vi) in case the loan/deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:	**NIL** **REFER NOTE NO. 6 OF NOTES TO 3CD**
	(i) name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	
	(ii) amount of specified sum taken or accepted;	
	(iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
	(iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	

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(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account		**NIL**
	(i)	Name, address and Permanent Account Number (if available with the assessee) of the payer;	
	(ii)	Nature of transaction;	
	(iii)	Amount of receipt (in Rs.);	
	(iv)	Date of receipt;	
(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year		**NIL**
	(i)	Name, address and Permanent Account Number (if available with the assessee) of the payer;	
	(ii)	Amount of receipt (in Rs.);	
(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year		**NIL**
	(i)	Name, address and Permanent Account Number (if available with the assessee) of the payee;	
	(ii)	Nature of transaction;	
	(iii)	Amount of payment (in Rs.);	
	(iv)	Date of payment;	
(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year		**NIL**
	(i)	Name, address and Permanent Account Number (if available with the assessee) of the payee;	
	(ii)	Amount of payment (in Rs.);	
	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a		

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	banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)		
(c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-		**NIL** **REFER NOTE NO. 6 OF NOTES TO 3CD**
	(i)	name, address and permanent account number (if available with the assessee) of payee	
	(ii)	amount of repayment	
	(iii)	maximum amount outstanding in the account at any time during the previous year;	
	(iv)	Whether the repayment was made otherwise than by account payee, cheque or account payee bank draft	
	(v)	in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		**NIL** **REFER NOTE NO. 6 OF NOTES TO 3CD**
	(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
	(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-		**NIL** **REFER NOTE NO. 6 OF NOTES TO 3CD**
	(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
	(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking			

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	company or a corporation established by the Central, State or Provincial Act).		
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	**NIL**
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79	**N.A.**
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	**NO**
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	**NO**
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	**N.A.**
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).		**NO**
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :	**NO** **REFER NOTE NO. 7 OF NOTES TO 3CD**
	(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details :	**NO**
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish :	**NO**
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded; (i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	**N.A.** **REFER NOTE NO. 8 OF NOTES TO 3CD**
	(b)	In the case of a manufacturing concern , give quantitative details of the principal items of raw materials, finished products and by-products :- A Raw materials : (i) opening stock; (ii) purchase during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; B. Finished products/By-products : (i) opening stock;	**N.A.**

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	(ii) purchase during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any;	
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-	**N.A.**
	(a) total amount of distributed profits	
	(b) amount of reduction as referred to in section 115-O(1A)(i)	
	(c) amount of reduction as referred to in section 115-O(1A)(ii);	
	(d) total tax paid thereon	
	(e) dated of payment with amounts.	
36A	Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No.)	**NO**
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	**N.A.**
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor.	**N.A.**
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	**N.A.**
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	**As per Annexure 'H' attached**

		Previous year	Preceding previous year
(a)	Total turnover of the assessee	**0**	**0**
(b)	Gross profit / Turnover	**N.A.**	**N.A.**
(c)	Net profit / Turnover	**N.A.**	**N.A.**
(d)	Stock in trade/Turnover	**N.A.** **4308179 / 0 = 0 %**	**N.A.** **0 / 0 = 0 %**
(e)	Material Consumed / Finished goods produced	**N.A.**	**N.A.**

	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)	
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	**N.A.**
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B? (Yes/No)	**NO**
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (Yes/No/Not due)	**NO**
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or	

SURESH R. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS 110691W AHMEDABAD

	not registered under the GST:	

For, **SURESH R SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS

SURESH R. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
110691W
AHMEDABAD

MRUGEN K SHAH
(PARTNER)
(Membership No. :**117412**)
(FRN. :**110691W**)
UDIN: 19117412 AAAAPI 753
PAN : **AAYFS3890C**

Place : AHMEDABAD
Date : 11/10/2019

SURESH R SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

1ST FLOOR GHANSHYAM CHAMBERS
OPP MITHAKHALI RLY CROSSING,ELLISBRIDGE
AHMEDABAD-380006
Phone : 079-26464303,091-8347916565

ANNEXURE - **A**

INFORMATION REGARDING PARTNER

Sl. No.	Name	% Of Share
1.	Arjav Estate LLP . .	30 %
2.	Raveeja Properties LLP . .	30 %
3.	Saanvi Nirman Enterprise LLP . .	40 %
	TOTAL	100 %

ANNEXURE - **B**

NATURE OF BUSINESS OR PROFESSION

Sr. No.	Sector	Sub-Sector	Code
1.	CONSTRUCTION	BUILDING COMPLETION	06004

ANNEXURE - **C**

LIST OF BOOKS OF ACCOUNT (MAINTAINED)

Sr. No.	Name of Books of account	Address Line1	Address Line2	City/ Town/ District	Pincode	State
1.	Bank Book, Cash Book, Ledger, JV Register	217-218 Ravija Plaza	Thaltej Shilaj Road	Ahmedabad	380059	GUJARAT

ANNEXURE - **D**

LIST OF BOOKS OF ACCOUNT (EXAMINED)

Sr. No.	Name of Books of account
1.	Bank Book, Cash Book, Ledger, JV Register

ANNEXURE - **E**

Disclosure as per ICDS

Sr. No.	ICDS	Disclosures
1.	ICDS I-Accounting policies	REFER NOTE NO. 1 OF NOTES TO 3CD
2.	ICDS II-Valuation of Inventories	REFER NOTE NO. 1 OF NOTES TO 3CD
3.	ICDS III-Contruction Contracts	REFER NOTE NO. 1 OF NOTES TO 3CD
4.	ICDS IV-Revenue Recognition	REFER NOTE NO. 1 OF NOTES TO 3CD
5.	ICDS V-Tangible Fixed Assets	REFER NOTE NO. 1 OF NOTES TO 3CD
6.	ICDS VII-Government Grants	REFER NOTE NO. 1 OF NOTES TO 3CD
7.	ICDS IX-Borrowing Costs	REFER NOTE NO. 1 OF NOTES TO 3CD
8.	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	REFER NOTE NO. 1 OF NOTES TO 3CD

ANNEXURE - **F**

DETAILS OF EXPENDITURE OF PERSONAL NATURE

Sr.No	Details	Amount
1.	Income Tax	140

ANNEXURE - **G**

PAYMENT TO PERSONS SPECIFIED IN SECTION 40A(2)(b)

Sl. No.	Name of related person	PAN	Relation	Nature of Transaction	Amount
1.	FLXBL Design Consultants Pvt Ltd		Sister Concern	Architect Fees	4081687
	TOTAL				4081687

ANNEXURE - H

ACCOUNTING RATIOS

TURNOVER

SURESH R. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS 110691W AHMEDABAD

STOCK - IN TRADE	
	4308179
MATERIAL CONSUMED	
FINISHED GOODS PRODUCED	
GROSS PROFIT	
NET PROFIT	
	0

ACCOUNTING RATIOS

(a) $\frac{\text{Gross Profit}}{\text{Turnover}} = \frac{0}{0} \times 100 = 0\%$

(b) $\frac{\text{Net Profit}}{\text{Turnover}} = \frac{0}{0} \times 100 = 0\%$

(c) $\frac{\text{Stock-in-trade}}{\text{Turnover}} = \frac{4308179}{0} = 0\%$

For, **SURESH R SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS

SURESH R. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
110691W
AHMEDABAD

MRUGEN K SHAH
(PARTNER)
(Membership No. :**117412**)
(FRN. :**110691W**)
UDIN:19117412AAAAPI7539
PAN : **AAYFS3890C**

Place : AHMEDABAD
Date : 11/10/2019

SAANVI NIRMAN SPACELINK

NOTES TO FORM 3CD

No 1 Clause No 13(f)

Disclosure of ICDS as per sheet separately attached.

No 2 Clause No 21(a)

The assessee explained to us that the expenses debited to P&L A/c are revenue in nature.

No.3 Clause No.21(b):

The assessee explained to us that the expenses debited to P&L are wholly for business purpose and there is no element of personal expenditure in the said expenses.

No.4 Clause No.21(d):

The assessee has not made any payment in excess of a sum of Rs. 10000/- in cash otherwise than by way of account payee cheque or bank draft. We have obtained a certificate from the assessee in this regard. In case of payment through bank it is not possible for us to verify whether the payment is in excess of Rs. 10000/- have been made otherwise than by account payee cheque of Bank draft as the necessary evidence is not in the possession of the assessee.

No.5 Clause No. 27(b)

The assessee has adopted mercantile system of accounting. The provision for expenses have been made on the basis of accrual or actual bills received in the year under consideration. However certain petty exps like electric, telephone, insurance bills and other small items the expenses are provided on the basis of bills or receipt or intimation received. Such expenses are petty amount and do not affects the P&L substantially.

No.6 Clause No. 31(a/b/c/d/e/ba/bb/bc/bd)

Note A In case of acceptance or repayment of loan or deposit other than account payee cheque or bank draft it was not possible for us to verify whether the payment or acceptance has been made otherwise than by account payee cheque or bank draft as the necessary evidence were not in the possession of the assessee at the time of audit.

Note B: Interest, expense and services credited and/or TDS debited to loan or deposit account is not considered as acceptance or repayment of loan or deposit and hence not reported.

No.7 Clause No. 34

The Provisions of TDS have been complied with as per the books of accounts and other records produced before us and explanations provided to us. However due to the large volume of transactions it is not possible for us to verify each and every transactions.

No.8 Clause No. 35

As regard Quantitative record, we have been inform that looking to the nature of business of the assessee it is not possible for them to keep day to day quantity record and as such no stock register is maintained. The value of the stock is taken as certified by the assessee.

Refer Para No.13 (f) (i) of Form No. 3CD Income Computation and Disclosure Standard

1. ICDS I - Accounting Policies

Following accounting policies are followed for computation of Income from Business & Profession and Income from other sources.

A. System of Accounting :

Accounts are prepared on Mercantile System of Accounting. Considering the materiality concept no provision for unpaid expense and prepaid expense, for small amount is made.

Accounting Conventions:

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The accounts have been prepared using historical cost convention and on the basis of a going concern, with revenues recognised and expenses accounted on accrual basis. Accounting policies not referred to otherwise are consistent with generally accepted Accounting Principles.

B. Tangible Fixed Assets:

Fixed Assets is stated at Carrying Cost, [Cost of acquisition (net of CENVAT, wherever applicable) as reduced by accumulated depreciation] i.e. All costs including financial cost till commencement of commercial production are capitalized for qualifying assets.

The additions or deductions during the year with dates (date put to use / date of disposal) are accounted for as per the provisions of the Income Tax Act, 1961.

Depreciation on a Tangible Fixed Asset is computed as per Written Down Value method in accordance with the provisions of the Income Tax Act, 1961.

C. Debtors:

Debtors are stated at book value after making provisions for doubtful debts wherever necessary.

D. Purchase &Expenses:

Purchase:

Purchase / acquisition are recognised at actual basic cost when risk and reward are transferred.

Expense:

The major items of the expenses are accounted for on time/proportion basis and necessary provisions for the same are made.

E. Revenue Recognition

Revenue on sale of property is recognized on the basis of percentage of completion method.

2. **ICDS II-Valuation of Inventories :**

(a)	The accounting policy adopted in measuring inventories including the cost formulae used. Where standard costing has been used as a measurement of cost, details of such inventories and confirmation of the fact that standard cost approximates the actual cost;	Inventories are valued at lower of cost or net realizable value. In respect of work in progress comprising of developing of long term properties the same are valued as per AS2 comprising of direct cost of construction including borrowing cost as per AS 16 and other cost incidental thereto..
(b)	The total carrying amount of inventories and its classification appropriate to a person.	

Sr. No.	Classification	Amount
1	Raw Material	0
2	Work In Progress	43,08,179/-
3	Finished Goods	0
4	Stores & Spare parts	0
5	Packing Materials	0

3. **ICDS III- Construction Contracts :**

(i)	(a) the amount of contract revenue recognised as revenue in the period; and	NA
	(b) the method used to determine the stage of completion of contracts in progress	NA

4. **ICDS IV-Revenue Recognition :**

(a)	In a transaction involving sale of goods, total amount not recognized as revenue during the previous year due	There are no such transactions during the previous year.

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	to lack of reasonably certainty of its ultimate collection along with nature of uncertainty;	
(b)	The method used to determine the stage of completion of service transactions in process; and	NA

5. **ICDS V-Tangible Fixed Assets :**

Fixed assets are stated at cost of acquisition or construction, including borrowing cost till such assets are ready for its intended use, less specific grants received, CENVAT credit availed and accumulated depreciation.

The day to day repairs and maintenance expenses to fixed assets are charged to profit and loss.However, the expenditure to fixed assets which add to the future economic benefits of asset is added to the cost of fixed assets.

Fixed Assets are stated at written down value. Depreciation on fixed assets is calculated on written down value as per the rates prevailing under I. T. Rules.

6. **ICDS VI-Changes in Foreign Exchange Rates :**

No disclosure is required as per Income Computation Disclosure Standard.

7. **ICDS VII-Governments Grants :**

(a)	Nature and extent of Government grants recognised during the previous year by way of deduction from the actual cost of the asset or assets or from the written down value of block of assets during the previous year;	
(b)	Nature and extent of Government grants recognised during the previous year as income;	
(c)	Nature and extent of Government grants not recognised during the previous year by way of deduction from the actual cost of the asset or assets or from the written down value of block of assets and reasons thereof; and	Not Applicable
(d)	Nature and extent of Government grants not recognised during the previous year as income and reasons thereof.	

8. **ICDS VIII-Securities :**

No disclosure is required as per Income Computation Disclosure Standard.

9. **ICDS IX-Borrowing costs :**

(a)	The accounting policy adopted for borrowing costs; and	Borrowing cost is recognized on a time proportionate basis. It is the interest and other cost incurred by the assessee and it includes commitment charges on borrowings and the finance charges in respect of assets acquired under finance lease or under other similar arrangements.
(b)	The amount of borrowing costs capitalised during the previous year	Rs. Nil

10. **ICDS X-Provisions, Contingent Liabilities and contingent assets**

(1)	In respect of provisions	
(a)	A brief description of the nature of obligation;	Not Applicable
(b)	The carrying amount at the beginning and end of the previous year;	Nil
(c)	Additional provisions made during the previous year, including	Nil

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	increases to existing provisions;	
(d)	Amount used, that is incurred and charged against the provision, during the previous year;	Nil
(e)	Unused amount reversed during the previous year; and	Nil
(f)	The amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.	Nil
(2)	In respect of Contingent Assets & related income	
(a)	A brief description of the nature of the asset and related income;	Not Applicable
(b)	The carrying amount of asset at the beginning and end of the previous year;	Nil
(c)	Additional amount of asset and related income recognised during the year, including increases to assets and related income already recognised; and	Nil
(d)	Amount of asset and related income reversed during the previous year.	Nil

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