JANKI TRADELINK
BALANCE SHEET AS AT 31ST MARCH, 2017

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	34,62,953.00	FIXED ASSETS	2	75,106.00
UNSECURED LOANS			**INVESTMENTS**		
JAGDISH J DAVDA		20,600.00	JOYALUKKAS INDIA PVT LTD		1,70,000.00
BANK OD A/C			**CURRENT ASSETS**		
HDFC BANK LTD		38,95,613.00	**INVENTORY**		
			CLOSING STOCK		49,50,000.00
DUTIES AND TAXES			**SUNDRY DEBTORS**		
ADDI. VAT (O/P) 1% (FOR 4%)		1,327.00	SUNDRY DEBTORS		10,99,113.00
ADDI. VAT (O/P) 2.5% (FOR 12.5%)		988.00	**CASH AND BANK**		
VAT OUTPUT 12.5%+2.5%		4,936.00	CASH ACCOUNT		1,67,165.00
VAT OUTPUT 4%+1%		5,308.00	CREDIT CARD ACCOUNT		1,61,000.00
VAT PAYABLE A/C.		8,655.00	HDFC BANK LTD OLD		7,103.00
			RCC BANK LTD		32,843.00
SUNDRY CREDITORS			YES BANK CURRENT A/C NO.		1,00,000.00
SUNDRY CREDITORS		18,83,936.00	**DUTIES & TAXES RECEIVABLE**		
			ADDI. VAT (I/P) 1% (FOR 4%)		1,141.00
			ADDI. VAT (I/P) 2.5% (FOR 12.5%)		1,148.00
			VAT INPUT 12.5%+2.5%		5,742.00
			VAT INPUT 4%+1%		4,564.00
			LOANS AND ADVANCES (ASSETS)		
			KHANAK AGENCY		19,95,000.00
			MEETBHAI DABHALIYA		2,00,000.00
			PUSHPABEN J DAVDA		2,59,200.00
			R.K.AGENCY		26,691.00
			SANJAY MANUBHAI BAROT		18,500.00
			DEPOSITS		
			CST DEPOSIT		10,000.00
TOTAL		**92,84,316.00**	**TOTAL**		**92,84,316.00**

Schedules 1 to 3 form an integral part of accounts

In terms of our attached report of even date

For JANKI TRADELINK
Sd/-

PALAK J DAVDA
(PARTNER)

For T. B. SHAH AND CO.
CHARTERED ACCOUNTANTS
Sd/-

CA. TANMAY B. SHAH
(PROPRIETOR)
M. NO. : 133409
FRN : 130252W

Place : RAJKOT
Date : 01/11/2017

JANKI TRADELINK
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2017

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO COMMISSION PAID		**BY GROSS PROFIT**	**12,35,731.00**
BANK CHARGES AMOUNT	28,916.00		
BANK INTERST ACCOUNT	2,96,716.00	BY INDIRECT INCOMES	
		COMM. TAX OFFICE	20,000.00
TO INDIRECT EXPENSES			
CASH DISCOUNT	14,626.00		
CLEANING EXP.	47,960.00		
EXPENSE ACCOUNT	22,010.00		
FREIGHT EXP	1,49,180.00		
INSURANCE A/C	61,575.00		
OFFICE EXPENSE ACCOUNT	97,303.00		
OFFICE RENT A/C	1,05,400.00		
TRAVELLING EXP.	18,305.00		
TO DEPRECIATION	9,389.00		
TO NET PROFIT	**4,04,351.00**		
	12,55,731.00		**12,55,731.00**
TO INTEREST TO PARTNER	2,83,681.00	**BY NET PROFIT**	**4,04,351.00**
TO REMUNERATION TO PARTNER	1,56,000.00	**BY LOSS TRANSFERRED TO BALANCE SHEET**	**35,330.00**
TOTAL	**4,39,681.00**	**TOTAL**	**4,39,681.00**

Schedules 1 to 3 form an integral part of accounts

In terms of our attached report of even date

For JANKI TRADELINK

Sd/-

PALAK J DAVDA
(PARTNER)

For T. B. SHAH AND CO.
CHARTERED ACCOUNTANTS
Sd/-

CA. TANMAY B. SHAH
(PROPRIETOR)
M. NO. : 133409
FRN : 130252W

Place : RAJKOT
Date : 01/11/2017

JANKI TRADELINK
TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2017

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK		BY SALES A/C	
STOCK IN HAND	2,43,795.00	SALES A/C. (TAX FREE)	88,40,809.00
		SALES A/C. (VAT 12.5%+2.5%)	39,484.00
TO PURCHASE A/C		SALES A/C. (VAT 4%+1%)	1,32,697.00
PURCHASE A/C. (TAXFREE)	1,22,79,352.00		
PURCHASE A/C. (VAT 12.5%+2.5%)	45,934.00	BY INVENTORY	
PURCHASE A/C. (VAT 4%+1%)	1,14,100.00	CLOSING STOCK	49,50,000.00
TO DIRECT EXPENSES			
BARDAN A/C	44,078.00		
TO GROSS PROFIT	**12,35,731.00**		
TOTAL	**1,39,62,990.00**	**TOTAL**	**1,39,62,990.00**

Schedules 1 to 3 form an integral part of accounts

In terms of our attached report of even date

For JANKI TRADELINK

Sd/-

PALAK J DAVDA
(PARTNER)

For T. B. SHAH AND CO.
CHARTERED ACCOUNTANTS
Sd/-

CA. TANMAY B. SHAH
(PROPRIETOR)
M. NO. : 133409
FRN : 130252W

Place : RAJKOT
Date : 01/11/2017

JANKI TRADELINK

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

Schedule : 1

Capital Account of Palak Jagdish Davda

Particulars	Amount	Particulars	Amount
To Net Loss	17,665.00	By Opening Balance	16,16,280.00
To Withdrawal From Partnership	3,93,961.00	By Partner Capital Interest Exp	1,89,181.00
To Closing Balance	21,90,835.00	By Addition During The Year	6,41,000.00
		By Remuneration From Partnership Firm	1,56,000.00
Total	**26,02,461.00**	**Total**	**26,02,461.00**

Capital Account of Sharmila Jagadishbhai Davda

Particulars	Amount	Particulars	Amount
To Net Loss	17,665.00	By Opening Balance	8,19,283.00
To Withdrawal From Partnership	1,74,000.00	By Partner Capital Interest Exp	94,500.00
To Closing Balance	12,72,118.00	By Addition During The Year	5,50,000.00
Total	**14,63,783.00**	**Total**	**14,63,783.00**

Schedule : 2

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2016	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2017
			More than 180 Days	Less than 180 Days				
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
PLANT AND MACHINERY								
MOBILE	15%	8,742.00	0.00	0.00	0.00	8,742.00	1,311.00	7,431.00
SCOOTER A/C	15%	0.00	0.00	59,500.00	0.00	59,500.00	4,463.00	55,037.00
SEWING MACHINE	15%	0.00	0.00	4,600.00	0.00	4,600.00	345.00	4,255.00
WEIGHT MACHINE	15%	0.00	0.00	7,090.00	0.00	7,090.00	532.00	6,558.00
COMPUTERS								
COMPUTER PERIPHERALS	60%	643.00	0.00	0.00	0.00	643.00	386.00	257.00
LAPTOP	60%	3,920.00	0.00	0.00	0.00	3,920.00	2,352.00	1,568.00
Total		**13,305.00**	**0.00**	**71,190.00**	**0.00**	**84,495.00**	**9,389.00**	**75,106.00**

Significant Accounting Policies and Notes forming part of accounts

1. **Basis of Accounting** - The Assesse has followed mercantile basis of accounting.

2. **Fixed Assets -** Fixed Asset are value at cost less depreciation as shown in schedule to the balance sheet. The rates of depreciation is prescribed under the Income tax Act, 1961

3. **Depreciation -** Depreciation on fixed assets has been provided at Written down value method.

4. **Revaluation of Fixed Assets -** No Revaluation of Fixed Assets has been done during the financial Year.

5. **Investment -** No Investments are held by the assessee.

6. **Revenue Recognition -** Revenue is recognized at the time of Accrual

7. **Sundry Debtors, Sundry Creditors and balance with revenue authorities and unsecured loans -** Sundry Debtors, sundry creditors and balance with revenue authorities and unsecured loans as stated in books are subject to confirmation.

8. **Expenses -** Expenses are accounted for on mercantile basis but some expenses due to their peculiar nature are accounted for on cash basis.

9. **Past year figures -** The figures for the previous year have been rearranged and regrouped wherever considered necessary.

10. **Assumption -** Final Accounts has been prepared on going concern assumption.

11. **Accounting for Taxes on Income -** The entity has not followed Accounting standard – 22-Taxes on Income during the current year and no provision for taxation is made in books.

for **JANKI TRADELINK**

Sd/-

PALAK J DAVDA
PARTNER

for **T. B. SHAH AND CO.**
Chartered Accountants

Sd/-

CA. TANMAY B. SHAH
RAJKOT

Place : **RAJKOT**
Date : **01/11/2017**