HUBTOWN BUS TERMINAL (VADODARA) PRIVATE LIMITED
CIN : U45203GJ2008PTC069640

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

	As At 31st March, 2015		As At 31st March, 2014	
I CASH FLOW ARISING FROM OPERATING ACTIVITIES :				
Net Loss before Tax as per the Statement Profit and Loss		(18,710,192)		(6,476,011)
Add / (Deduct) :				
Interest & Financial Expenses	47,417,992		43,864,795	
Depreciation	62,613		7,911	
Interest Income	(409,998)		(387,665)	
Ancilliary cost of borrowings written off	4,711,993	51,782,600	4,909,388	48,394,429
Operating Profit before Working Capital Changes		33,072,408		41,918,418
Add / (Deduct) :				
Increase / (Decrease) in Trade payables	5,638,643		(64,764,411)	
Increase / (Decrease) in Short Term Provisions	29,191		15,398	
Increase / (Decrease) in Other Current Liabilities	60,679,289		12,362,769	
(Increase) / Decrease in Inventories	(145,544,638)		(125,673,961)	
(Increase) / Decrease in Short Term Loans and Advances	(29,094,798)		97,135,125	
(Increase) / Decrease in Other Current & Non current Assets	(9,899)		1,019,197	
(Increase) / Decrease in Balance on escrow accounts	(7,647,618)		(796,003)	
Direct Taxes (Paid) / Refund	342,706	(115,607,124)	(37,222)	(80,739,108)
Net Cash flow from Operating Activities		(82,534,716)		(38,820,689)
II CASH FLOW ARISING FROM INVESTING ACTIVITIES :				
Inflow / (Outflow) on account of :				
Purchase of Tangible / Intangible Assets	(789,837)		(736,996)	
(Increase) / Decrease in Fixed Deposits having maturities more than three months	37,986		1,232,015	
Investment in non current investments	(10,000)		-	
Interest Received	409,998		387,665	
Net Cashflow from Investing Activities		(351,854)		882,684
III CASH FLOW ARISING FROM FINANCING ACTIVITIES :				
Inflow / (Outflow) on account of :				
Proceeds from Long Term Borrowings	149,193,564		66,104,473	
Proceeds from Short Term Borrowings	(17,504,449)		12,075,249	
Interest Paid	(47,417,992)		(43,864,795)	
Ancilliary cost of borrowings paid	(0)		(7,159,688)	
Net Cashflow from Financing Activities		84,271,123		27,155,239
Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III)		1,384,552		(10,782,767)
Add: Balance at the beginning of the year		2,156,032		12,938,799
Cash and Cash Equivalents at the close of the year		3,540,584		2,156,032

Cash and Cash Equivalents comprise of:		
Cash on hand	26,201	60,199
Balances with Banks	3,514,383	2,095,833
TOTAL	3,540,584	2,156,032

Note : The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 "Cash Flow Statement".

As per our attached report of even date
FOR RIBADIYA & VEKARIYA
Chartered Accountants
Firm Registration No.: 130474W

RIBADIYA & VEKARIYA MUMBAI CHARTERED ACCOUNTANTS

Hubtown Bus Terminal (Vadodara) Private Limited

(SANJAY VEKARIYA)
Partner
Membership No.: 121534
Place: Mumbai
Date: 27th may 2015

For and on behalf of the Board of Directors

Bharat Mody
(Director)
DIN : 00134632

Col. R. S. Malik
(Director)
DIN : 00031167