

Balance Sheet as at 31 March, 2018

Particulars	Note No	As At 31 March, 2018 ₹	As At 31 March, 2017 ₹
I. SOURCE OF FUND			
Partners' funds			
Partners capital account	1	947,610,161	882,732,439
Loan fund			
Secured Loan	2	445,938,332	352,773,543
Unsecured Loan	3	45,564,095	82,184,427
Deferred tax liability (Net)	4	-	470,854
Total		1,439,112,589	1,318,161,262
II. APPLICATION OF FUNDS			
Fixed Assets	5		
Gross Block		61,692,822	50,763,251
Less: Depreciation		41,436,501	34,448,545
Net Block		20,256,321	16,314,706
Deferred tax asset (Net)	4	632,062	-
Current assets and Loans & Advances	6		
Inventories		1,349,143,406	1,299,997,944
Trade receivables		8,723,664	14,457,132
Cash and bank balances		1,772,617	3,642,931
Short-term loans and advances		127,601,073	40,737,341
Other Current Assets		25,454,153	2,635,636
		1,512,694,913	1,361,470,985
Less : Current Liabilities & Provisions	7		
Trade payables		18,403,049	15,272,876
Other current liabilities		68,526,543	37,716,181
Provisions		7,541,116	6,635,372
		94,470,707	59,624,429
		1,418,224,206	1,301,846,556
Total		1,439,112,589	1,318,161,262

Notes referred to above form an integral part of the financial statements.

As per our report of even date attached

For S G Bhagwat & Co

Chartered Accountants

Firm Registration No.:- 0101124W



S G Bhagwat

Partner

Membership No. 30849

Place : Vadodara

Date:- 28th September 2018



For Pratham Properties




Partner

Partner

Place : Vadodara

Date:- 28th September 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2018

Particulars	31 March, 2018 ₹	31 March, 2017 ₹
NOTE 1 Partners' Capital		
Pratham Realty Private Limited	41,436,615	41,120,561
Jayant S Sanghvi	878,209,990	829,313,188
Vishakha J Sanghvi	27,963,556	4,468,911
Chandrakant J Doshi	-	7,829,779
Total	947,610,161	882,732,439
NOTE 2 Secured Loan		
Long term Borrowing		
Working Capital Loan from bank	441,341,654	350,000,000
Note: (The above loans are secured against the following: 1. Residenital units of partners 2. Lands of the firm and 3. Cash flows of the firm)		
Vehicle Loan from NBFC	4,596,678	2,773,543
Note: (The above loans are secured against the following: 1. Hypothecation of cars)		
Total	445,938,332	352,773,543
NOTE 3 Unsecured Loan		
Unsecured borrowings from others	45,564,095	82,184,427
Total	45,564,095	82,184,427
NOTE 4 Deffered Tax Liability (Net)		
Deffered Tax Liability	(632,062)	470,854
Total	(632,062)	470,854
NOTE 5 Fixed Assets		
Gross Block	61,692,822	50,763,250
Depreciation and amortisation	41,436,501	34,448,545
Net Block	20,256,321	16,314,705



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2018

Particulars	31 March, 2018 ₹	31 March, 2017 ₹
NOTE 6 Current Assets, Loans & Advances		
INVENTORIES		
(Valued at lower of cost or net realisable value)		
Stock of material at site	10,186,396	9,756,161
Stock of land	61,448,070	57,965,602
Stock of work in progress	1,090,033,075	984,365,848
Stock of Finished properties	187,475,865	247,910,334
Total	1,349,143,406	1,299,997,944
TRADE RECEIVABLES		
(Unsecured considered good)		
Sundry debtors	8,723,664	14,457,132
Total	8,723,664	14,457,132
CASH AND BANK BALANCES		
Cash on hand	1,351,869	1,462,060
Balances with banks:		
- On current accounts	420,747	2,180,871
Total	1,772,617	3,642,931
LOANS AND ADVANCES		
(Unsecured, considered good)		
Security Deposits	648,561	821,759
Loans and advances to related parties	22,032,436	1,388,680
Loans and advances to Employees	1,495,974	539,006
Advances recoverable in cash or kind	98,944,584	33,618,963
Advance Income Tax	4,479,518	4,368,933
Total	127,601,073	40,737,341
OTHER ASSETS		
Unbilled Revenue	15,932,420	-
Input GST credit receivable (Net)	7,177,778	342,558
Prepaid Expenses	2,077,970	1,143,078
Receivable other than trade	265,985	-
Prepaid Borrowing Cost	-	1,150,000
Total	25,454,153	2,635,636
NOTE 7 Current Liabilities & Provisions		
CREDITORS AND TRADE PAYABLES		
Trade payables	11,960,031	14,241,737
Other sundry creditors	6,443,018	1,031,139
Total	18,403,049	15,272,876
OTHER CURRENT LIABILITIES		
Advances from customers	45,331,819	12,443,400
Overdrawn bank balances as per books of account	647,889	-
Interest Accrued but not Due	19,644	1,524,178
Statutory liabilities	998,055	1,727,287
Deposits from Customers	10,571,059	11,916,312
Employees benefits payables	9,216,170	9,078,012
Other miscellaneous	1,741,906	1,026,991
Total	68,526,543	37,716,181
PROVISIONS		
Provision for gratuity	4,297,682	2,993,899
[Net of planned asset ₹ 951,713/- (P.Y. ₹ 1,058,107/-)]		
Provision for income tax	3,243,434	3,641,473
Total	7,541,116	6,635,372





Pratham Properties

Notes Forming Part of the Financial Statements – 31st March, 2018

2. Balance standing to the debit/credit of the parties disclosed under the heads current assets, loans and advances as well as current liabilities are subject to confirmation as are the balances of lenders.
3. In Opinion of the firm, all known liabilities are provided for and all the current assets, loans and advances have a value on realization, the value stated in Balance Sheet, if realized in the ordinary course of business.

For S.G.Bhagwat & Co.
Chartered Accountants
FRN 101124W

CA S.G.Bhagwat
Partner
Membership No.30849
Vadodara 28th September 2018



Suyant Sanghani

For Pratham Properties

Partner

Vadodara 28th September 2018

Sanghani

Partner