ORCHID & CO.

Plot no 551/B/1, New Manekwadi, Near Shiv Shakti Hall,
Bhavnagar 364001

Balance Sheet *As at 31st March, 2023*

(Amount in Rupees)

PARTICULARS	Note No.	As at 31st March, 2023	As at 31st March, 2022
EQUITY AND LIABILITIES :-			
(1) Partner's Funds			
(a) Partner's Capital Account	3	26,35,30,816.00	8,54,72,172.00
(b) Reserves and Surplus		--	--
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4	16,07,70,944.00	13,77,36,463.00
(b) Deferred Tax Liabilities (Net)		--	--
(c) Other Long Term Liabilities		--	--
(d) Long Term Provisions		--	--
(3) Current Liabilities			
(a) Short-Term Borrowings		--	--
(b) Trade Payables Total Outstanding due to			
(i) Micro and Small enterprises		--	--
(ii) Other than Micro and Small enterprises	5	1,85,35,136.00	1,40,63,875.00
(c) Other Current Liabilities	6	4,72,48,007.00	1,03,65,000.00
(d) Short-Term Provisions	7	65,63,162.00	1,30,000.00
Total Equity & Liabilities		**49,66,48,065.00**	**24,77,67,510.00**
ASSETS :-			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	67,72,057.00	--
(ii) Intangible assets		--	--
(iii) Capital work-in-progress		--	--
(iv) Intangible assets under development		--	--
(b) Non-current investments		--	--
(c) Deferred tax assets (net)		--	--
(d) Long term loans and advances		--	--
(e) Other non-current assets		--	--
(2) Current Assets			
(a) Current investments		--	--
(b) Inventories	10	47,27,91,542.00	24,69,26,236.00
(c) Trade receivables	11	8,32,874.00	3,48,520.00
(d) Cash and cash equivalents	12	19,86,947.00	1,23,916.00
(e) Short-term loans and advances	9	21,60,000.00	1,00,000.00
(f) Other current assets	13	1,21,04,645.00	2,68,838.00
Total Assets		**49,66,48,065.00**	**24,77,67,510.00**
Significant Accounting Policies	1-2		
Notes forming part of the financial statements	3-20		

As per our report of even date
S S M & Co.
Chartered Accountants
FRN No.: 129198W
Mohmadrafik Amirbhai Sheikh
M. RAFIK A SHEIKH
Partner
Mem.No.: 106176
UDIN : 23106176BGPMHS9570
Bhavnagar , Jun 28, 2023

S. M. & CO. BHAVNAGAR CHARTERED ACCOUNTANTS

For, ORCHID & CO.
FOR ORCHID & Co.
KAMLESHBHAI
Partner
PARTNER

ORCHID & CO.

Plot no 551/B/1, New Manekwadi, Near Shiv Shakti Hall, Bhavnagar 364001

Notes *forming part of the financial statements* **(Amount in Rupees)**

Partner's Capital Account as at March 31, 2023 is as below:

Sr. No.	Name of Partner	Share of profit /loss (%)	As at 01-04-2022 (Opening Balance)	Capital Introduced during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit/ Loss for the year	As at 31-03-2023 (Closing Balance)
1	KAMLESHBHAI PRAVINCHANDRA SHAH	50.00	55,57,342.00	8,86,30,000.00	15,00,000.00	30,10,100.00	2,36,66,500.00	54,66,237.00	8,04,97,179.00
2	NBM IRON & STEEL TRADING PVT LTD	50.00	7,99,14,830.00	50,74,27,570.00	–	2,75,00,000.00	43,72,75,000.00	54,66,237.00	18,30,33,637.00
		* Total *	8,54,72,172.	59,60,57,57	15,00,000.0	3,05,10,100.	46,09,41,500	1,09,32,474.	26,35,30,816

596057570

Partner's Capital Account as at March 31, 2022 is as below:

Sr. No.	Name of Partner	Share of profit /loss (%)	As at 01-04-2021 (Opening Balance)	Capital Introduced during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit/ Loss for the year	As at 31-03-2022 (Closing Balance)
1	KAMLESHBHAI PRAVINCHANDRA SHAH	50.00	–	50,00,000.00	1,50,000.00	4,07,342.00	–	–	55,57,342.00
2	NBM IRON & STEEL TRADING PVT LTD	50.00	–	17,80,50,000.00	–	1,00,64,830.00	10,82,00,000.00	–	7,99,14,830.00
		* Total *	–	18,30,50,000	1,50,000.00	1,04,72,172.	10,82,00,000	–	8,54,72,172.

4. Borrowings

(a) Long-term borrowings

Particulars	Frequency	No. of installments due	Maturity	As at 31-03-2023	As at 31-03-2022
Loans and advances from related parties (Un-secured)					
Aftab N Kaliwala				1,38,45,050.00	–
Ashiyanaben N Kaliwala				37,46,905.00	–
Faiza N Kaliwala				78,74,870.00	–
Nazir H Kaliwala				8,16,948.00	–
			* Sub-Total *	2,62,83,773.00	–
Other loans and advances (Secured)					
HDFC Bank - 59266161616161				–	3,47,36,463.00
			* Sub-Total *	–	3,47,36,463.00
Other loans and advances (Un-secured)					
Ashwin Shipbreaking LLP				–	1,30,00,000.00
Hussain Sheth Ispat Ship Breaking				13,44,87,171.00	–
Irfanbhai Usmanbhai Sudhara				–	1,50,00,000.00
Jaydevi Ispat Corporation				–	3,50,00,000.00
Meenaben Sanjaybhai Shah				–	2,00,00,000.00
Sonalben Shah				–	2,00,00,000.00
			* Sub-Total *	13,44,87,171.00	10,30,00,000.00
			* TOTAL *	16,07,70,944.00	13,77,36,463.00

5. Trade payables

Ageing of trade payables is as below:

As at 31-03-2023

Particulars	Not Due	Outstanding for following periods from due date of payment				
		< 1 year	1-2 years	2-3 years	> 3 years	Total
Undisputed dues - Others						
Ace Enterprise	–	4,03,650.00	–	–	–	4,03,650.00
Dilipkumar & Co	–	79,610.00	–	–	–	79,610.00
Globcone Industries Private Limited	–	1,43,808.00	–	–	–	1,43,808.00
Hetal Steel Corporation	–	28,02,546.00	1,505.00	–	–	28,04,051.00
JK Lakshmi Cement Ltd	–	42,644.00	–	–	–	42,644.00
Kalptaru Steels	–	19,706.00	–	–	–	19,706.00
Maharashtra Steel Tube Co	–	14,67,007.00	–	–	–	14,67,007.00

Notes *forming part of the financial statements* (Amount in Rupees)

Mehul Traders	--	1,11,058.00	--	--	--	1,11,058.00
Narayan Paints	--	25,530.00	--	--	--	25,530.00
Rajdeep Enterprise	--	49,620.00	--	--	--	49,620.00
Rochi Sales Corporation	--	6,349.00	--	--	--	6,349.00
Shakti Woods Works	--	2,00,412.00	--	--	--	2,00,412.00
SY Lokhandwala	--	39,500.00	--	--	--	39,500.00
Shah Computers	--	2,03,300.00	--	--	--	2,03,300.00
Prashant Steel Traders	--	27,31,989.00	--	--	--	27,31,989.00
Ultratech Cement Limited	--	32,04,818.00	--	--	--	32,04,818.00
Universal Agencies	--	1,51,964.00	--	--	--	1,51,964.00
Altaf Salimbhai Chokiya	--	9,90,000.00	--	--	--	9,90,000.00
Hasmukhbhai Sindhav	--	2,97,000.00	--	--	--	2,97,000.00
Kiritbhai Himatbhai Vadhaiya	--	2,47,500.00	--	--	--	2,47,500.00
Kishanbhai Bharatbhai Tebhani	--	6,93,000.00	--	--	--	6,93,000.00
Kishor Himatbhai Vadhiya	--	3,73,230.00	--	--	--	3,73,230.00
Mahesh B Vavdiya	--	1,21,770.00	--	--	--	1,21,770.00
New Mira Transport	--	48,000.00	--	--	--	48,000.00
New Roshni Transport	--	2,800.00	--	--	--	2,800.00
Pankajbhai Himatbhai Vadhaiya	--	9,90,000.00	--	--	--	9,90,000.00
Sathiya Manojbhai Valjibhai	--	3,96,000.00	--	--	--	3,96,000.00
Sathiya Priteeben Manojbhai	--	6,93,000.00	--	--	--	6,93,000.00
Sitaram Gomaram Kumbhar	--	4,95,000.00	--	--	--	4,95,000.00
Valjibhai Sathiya	--	15,02,820.00	--	--	--	15,02,820.00
** Sub-Total **	--	*1,85,33,631.00*	*1,505.00*	--	--	*1,85,35,136.00*
* Total *	--	1,85,33,631.00	1,505.00	--	--	1,85,35,136.00

As at 31-03-2022

Particulars	*Not Due*	*Outstanding for following periods from due date of payment*				
		< 1 year	*1-2 years*	*2-3 years*	*> 3 years*	*Total*
Undisputed dues - Others						
D C Agencies	--	5,11,979.00	--	--	--	5,11,979.00
Hi Bond Cement (India) Private Limited	--	1,60,000.00	--	--	--	1,60,000.00
Janam Steel and Alloys	--	1,18,380.00	--	--	--	1,18,380.00
Krishna R.M.C	--	33,85,049.00	--	--	--	33,85,049.00
Mehul traders	--	94,757.00	--	--	--	94,757.00
Narayan Paints	--	900.00	--	--	--	900.00
Rochi Sales Corporation	--	4,241.00	--	--	--	4,241.00
S Y Lokhandwala	--	10,526.00	--	--	--	10,526.00
Shakti Wood Works	--	95,070.00	--	--	--	95,070.00
Siddhpura Fabrication	--	89,278.00	--	--	--	89,278.00
Ultratech Cement Limited	--	8,500.00	--	--	--	8,500.00
Universal Agencies	--	22,837.00	--	--	--	22,837.00
Vijaybhai R Shah	--	64,853.00	--	--	--	64,853.00
Hetal Steel Corporation	--	1,505.00	--	--	--	1,505.00
Chamunda Enterprise	--	8,82,000.00	--	--	--	8,82,000.00
Drashti Associates	--	3,92,000.00	--	--	--	3,92,000.00
Hareshbhai Himatbhai Vadhaiya	--	1,98,000.00	--	--	--	1,98,000.00
Khodiyar Construction	--	6,86,000.00	--	--	--	6,86,000.00
Kiritbhai Himatbhai Vadhaiya	--	14,85,000.00	--	--	--	14,85,000.00
Kishor Himatbhai vadhaiya	--	3,96,000.00	--	--	--	3,96,000.00
M.V.S Suppliers	--	3,43,000.00	--	--	--	3,43,000.00
Mahesh B Vavdiya	--	4,95,000.00	--	--	--	4,95,000.00
Mahi Corporation	--	2,45,000.00	--	--	--	2,45,000.00
Manojbhai V Sathiya (HUF)	--	13,86,000.00	--	--	--	13,86,000.00
Narendrav B Vavadiya	--	4,95,000.00	--	--	--	4,95,000.00
Pankajbhai Himatbhai Vadhiya	--	14,85,000.00	--	--	--	14,85,000.00
Sanat Prajapati	--	4,95,000.00	--	--	--	4,95,000.00
Sanjay Prajapati	--	4,95,000.00	--	--	--	4,95,000.00
SSM & Co	--	18,000.00	--	--	--	18,000.00

(Amount in Rupees)

** Sub-Total **	-- 1,40,63,875.00	--	--	-- 1,40,63,875.00
* Total *	-- 1,40,63,875.00	--	--	-- 1,40,63,875.00

6. Other Short-term Liabilities

Particulars	*As at March 31, 2023*	*As at March 31, 2022*
Advance From Customer		
Flat No - 1004 Sunil Devjibhai Makwana	28,87,840.00	--
Flat no 1005 Sunil Devjibhai Makwana	36,82,920.00	--
Flat no 1101 Anand Champaneri	--	7,51,000.00
Flat no 1201 Alnaben Miteshbhai Patel	8,00,000.00	--
Flat no 501 Jayeshkumar/ Ajalben Dave	30,00,000.00	20,00,000.00
Flat no 502 Harshadbhai Harijibhai Jasoliya	22,00,000.00	--
Flat no 503 Pourvi Chandresh Oza	4,86,715.00	--
Flat no 603 Pujan S Kakkad	6,00,000.00	--
Flat no 701 vishwa Amitkumar Miyani	13,60,000.00	--
Flat no 702 Makodbhai S Donda	1,00,000.00	--
Flat no 703 Hetalben R Sonani	1,00,000.00	--
Office 09 Riyazbhai	57,75,660.00	--
Office no 03 Desai Purav Nitinbhai	5,00,000.00	--
Office no 07 Kishorbhai Monpara	5,00,000.00	--
Office no 08 Hemil / Sunil Champaneri	--	11,52,000.00
Office no 10 Sunil Devjibhai Makwana	6,22,272.00	--
Office no 11 M G Steel	10,00,000.00	10,00,000.00
Shop F/02 - Nidhi/Sunil Champaneri	--	23,20,000.00
Shop F/11 - Yash Rakeshbhai Raimagia	--	4,32,000.00
Shop G-06 Manojbhai M Gurukhani	--	5,10,000.00
Shop G-06 Sumit Santram Tejwani	95,00,000.00	2,00,000.00
Shop G-08 Girish P Ramiya	80,74,000.00	--
Shop No -F/3 Ranchhoddas Z Dholakia	--	5,00,000.00
Shop No -F/4 Ranchhoddas Z Dholakia	--	5,00,000.00
Shop No -F/5 Ranchhoddas Z Dholakia	--	5,00,000.00
Shop No -F/6 Ranchhoddas Z Dholakia	--	5,00,000.00
** Sub-Total **	*4,11,89,407.00*	*1,03,65,000.00*
Other Current Liabilities		
Permanent Maintenance Deposit	60,58,600.00	--
** Sub-Total **	*60,58,600.00*	--
* TOTAL *	4,72,48,007.00	1,03,65,000.00

7. Short-term Provisions

Particulars	*As at March 31, 2023*	*As at March 31, 2022*
Other Provision		
Salary to Devansh	4,80,000.00	--
** Sub-Total **	*4,80,000.00*	--
Statutory Liabilities		
CGST Payable	26,87,301.00	--
SGST Payable	26,87,301.00	--
TDS u/s 194A	7,07,713.00	8,000.00
TDS u/s 194C	847.00	1,22,000.00
** Sub-Total **	*60,83,162.00*	*1,30,000.00*
* Total *	65,63,162.00	1,30,000.00

8. Property, plant and equipment and Intangible Assets

Notes *forming part of the financial statements*

(Amount in Rupees)

(a) Property, plant and equipment

Asset Particulars	Gross Block				Depreciation/Amortisation				Net Block	
	As at 01-04-2022	*Addition during the year*	*Deduction during the year*	*As at 31-03-2023*	*As at 01-04-2022*	*Addition during the year*	*Deduction during the year*	*As at 31-03-2023*	*As at 31-03-2023*	*As at 31-03-2022*
Plant and Equipment (Own Asset)										
Computer	--	1,08,814.00	--	1,08,814.00	--	--	--	--	1,08,814.00	--
** Sub-Total **	--	1,08,814.00	--	1,08,814.00	--	--	--	--	1,08,814.00	--
Vehicles (Own Asset)										
Mercedes Benz	--	77,37,747.00	--	77,37,747.00	--	11,60,662.00	--	11,60,662.00	65,77,085.00	--
Activa 6G Dlx - BSVI - Sc	--	93,143.00	--	93,143.00	--	6,985.00	--	6,985.00	86,158.00	--
** Sub-Total **	--	78,30,890.00	--	78,30,890.00	--	11,67,647.00	--	11,67,647.00	66,63,243.00	--
* Total *	--	79,39,704.00	--	79,39,704.00	--	11,67,647.00	--	11,67,647.00	67,72,057.00	--

9. Loans and Advances

(a) Short-term loans and advances

Particulars	*Type*	*As at March 31, 2023*	*As at March 31, 2022*
Others			
Airport Authority of India	Unsecured	21,60,000.00	--
Landmark Cars Limited	Unsecured	--	50,000.00
Mercedes Benz India Private Limited	Unsecured	--	50,000.00
	** Sub-Total **	*21,60,000.00*	*1,00,000.00*
	* Total *	21,60,000.00	1,00,000.00

10. Inventories

Particulars	*As at 31-03-2023*	*As at 31-03-2022*
Stock-in-trade	64,94,301.00	--
Work-in-progress	46,62,97,241.00	24,69,26,236.00
* TOTAL *	47,27,91,542.00	24,69,26,236.00

11. Trade receivables

Ageing of trade receivables and credit risk arising there from is as below:

As at 31-03-2023

Particulars	*Not Due*	*Outstanding for following periods from due date of payment*					
		< 6 Month	*6 Month to 1 year*	*1-2 years*	*2-3 years*	*> 3 years*	*Total*
Undisputed Trade Receivable-Considered good							
GST recievable from Customers	8,32,874.00	--	--	--	--	--	8,32,874.00
** Sub-Total **	*8,32,874.00*	--	--	--	--	--	*8,32,874.00*
* TOTAL *	8,32,874.00	--	--	--	--	--	8,32,874.00

As at 31-03-2022

Particulars	*Not Due*	*Outstanding for following periods from due date of payment*					
		< 6 Month	*6 Month to 1 year*	*1-2 years*	*2-3 years*	*> 3 years*	*Total*
Undisputed Trade Receivable-Considered good							
GST recievable from Customer	3,48,520.00	--	--	--	--	--	3,48,520.00
** Sub-Total **	*3,48,520.00*	--	--	--	--	--	*3,48,520.00*
* Total *	3,48,520.00	--	--	--	--	--	3,48,520.00

12. Cash and cash equivalents

Particulars	*As at 31-03-2023*	*As at 31-03-2022*
Balances with banks		
HDFC Bank - 242205500486	8,71,117.00	93,046.00
HDFC Bank - 50200058968725	--	15,870.00
HDFC Bank - 50200072293895	46,942.00	--
HDFC Bank - 59266161616161	5,81,961.00	--
HDFC Bank - 59266262626262	14,410.00	15,000.00
HDFC Bank - Elelgant Site	1,00,000.00	--

ORCHID & CO.

Plot no 551/B/1, New Manekwadi, Near Shiv Shakti Hall,
Bhavnagar 364001

Notes *forming part of the financial statements*

(Amount in Rupees)

Orchid and Co - VIctoria Bliss RERA a/c		
	12,723.00	--
* Sub-Total *	*16,27,153.00*	*1,23,916.00*
Cash on hand		
Cash		
	3,59,794.00	--
* Sub-Total *	*3,59,794.00*	--
* Total *	19,86,947.00	1,23,916.00

13. Other current assets

Particulars	*As at 31-03-2023*	*As at 31-03-2022*
Advance to Suppliers		
Kothari Agencies		
Omega Elevators	4,51,000.00	--
	--	2,60,190.00
* Sub-Total *	*4,51,000.00*	*2,60,190.00*
Balance with Revenue Authories		
Advance Income Tax F.Y 2022-23		
TCS on Purchase	3,25,000.00	--
TDS Recievables	53,181.00	8,648.00
TDS u/s 194J	12,85,512.00	--
	1,80,000.00	--
* Sub-Total *	*18,43,693.00*	*8,648.00*
Deposits		
Deposits to Gujarat Gas Limited		
PGVCL	1,89,028.00	--
	40,000.00	--
* Sub-Total *	*2,29,028.00*	--
Investment		
Fixed Deposits		
	61,57,327.00	--
* Sub-Total *	*61,57,327.00*	--
Others		
Accured Interest		
Prepaid expense	9,697.00	--
Stamp Duty for land purchase	1,10,000.00	--
	33,03,900.00	--
* Sub-Total *	*34,23,597.00*	--
* TOTAL *	1,21,04,645.00	2,68,838.00

14. Revenue from operations

Particulars	*As at March 31, 2023*	*As at March 31, 2022*
CGST on Sales		
CGST on Sales		
	35,86,163.00	--
* Sub-Total *	*35,86,163.00*	--
Sales		
Sale		
	16,01,37,100.00	--
* Sub-Total *	*16,01,37,100.00*	--
SGST On sales		
SGST on Sales		
	35,86,163.00	--
* Sub-Total *	*35,86,163.00*	--
* Total *	16,73,09,426.00	--

15. Other Income

Particulars	*As at March 31, 2023*	*As at March 31, 2022*
Other non-operating income		
Discount		
Interest Income	2,080.00	13,527.00
Interest on Income Tax refund	1,19,266.00	--
	302.00	--
* Sub-Total *	*1,21,648.00*	*13,527.00*
* Total *	1,21,648.00	13,527.00