DEV BUILDERS

GAYATRI PLAZA, SHOP NO.103,
GAYATRINAGAR MAIN ROAD

Rajkot : 360002

PAN : AAOFD4259Q

-: Tax Audit Report :-

F.Y. 2018-19

A.Y. 2019-20

Auditors :-

D. U. SOLANKI & CO.

Chartered Accountants

AMIDHARA, NEHRU NAGAR PRIVATE,
STREET NO.-3, NANA MAUVA ROAD,
RAJKOT : 360004
Mobile: 8320268846,Email: dharasolanki782@gmail.com

PAN : GFHPS2586K

D. U. SOLANKI & CO.
Chartered Accountants
AMIDHARA, NEHRU NAGAR PRIVATE, STREET NO.-3, NANA MAUVA ROAD, RAJKOT : 360004
Mobile: 8320268846, Email: dharasolanki782@gmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. I have examined the Balance Sheet as on 31st March, 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of

DEV BUILDERS
GAYATRI PLAZA, SHOP NO.103, GAYATRINAGAR MAIN ROAD Rajkot : 360002
PAN **AAOFD4259Q**

2. I certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at Rajkot and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any

(b) Subject to above-

- **(A)** I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit
- **(B)** In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My examination of the books
- **(C)** In My opinion and to the best of My information and according to the explanations give to Me, the said accounts, read with notes thereon, if any, give a true and fair view
  - **(i)** In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019; and
  - **(ii)** In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

5. In My opinion and to the best of My information and according to explanations given to Me, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1		

D. U. SOLANKI & CO.
Chartered Accountants

D U Solanki

D.U. SOLANKI & CO. CA Chartered Accountant RAJKOT

DHARA U SOLANKI
PROPRIETOR
Mem.No.: 192464
UDIN : 19192464AAAAAA6753
FRN No.: 151292W

Place **Rajkot**
Date **17/09/2019**

D. U. SOLANKI & CO.
Chartered Accountants
AMIDHARA, NEHRU NAGAR PRIVATE, STREET NO.-3, NANA MAUVA ROAD, RAJKOT : 360004
Mobile: 8320268846, Email: dharasolanki782@gmail.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	**DEV BUILDERS**
02	Address	**GAYATRI PLAZA, SHOP NO.103, GAYATRINAGAR MAIN ROAD Rajkot : 360002**
03	Permanent Account Number	**AAOFD4259Q**
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	**As Per Annexure-A**
05	Status	Firm
06	Previous Year From	01/04/2018 to 31/03/2019
07	Assessment Year	2019-20
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore**

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	*Name of Partners/Members* — *Ratio (%)* Mayurbhai Mukeshbhai Dangar — 50% Nileshbhai Vajubhai Dangar — 50%
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No Change
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code*: 06002; *Sub-sector*: Building of complete constructions or parts- civil contractors; *Sector*: CONSTRUCTION
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	No
	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	**Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register Address: GAYATRI PLAZA, SHOP NO.103, GAYATRINAGAR MAIN ROAD Rajkot 360002**

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

	c)	List of books of account and nature of relevant documents examined	**Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised)**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	**Mercantile system**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	**There is no change in the method of accounting during the year**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f)	Disclosure as per ICDS	No
14	a)	Method of valuation of closing stock employed in the previous year	**At Cost or Market Price whichever is less**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	**Not Applicable as no capital assets are converted into stock in trade during the year**
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil
	d)	Any other item of income	Nil
	e)	Capital receipt, if any	Nil
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18		Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	Nil

D.U. SOLANKI & CO.
CA
Chartered Accountant
RAJKOT

19	Amount admissible under section : *(32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E)*				**Nil**
20	**a)**	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]			**Nil**
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)			**Nil**
21	**a)**	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
		1	Capital expenditure		**Nil**
		2	Personal expenditure		**Nil**
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		**Nil**
		4	Expenditure incurred at clubs being entrance fees and subscriptions		**Nil**
		5	Expenditure incurred at clubs being cost for club services and facilities used		**Nil**
		6	Expenditure by way of penalty or fine for violation of any law for the time being force		**Nil**
		7	Expenditure by way of any other penalty or fine not covered above		**Nil**
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		**Nil**
	b)	Amounts inadmissible under section 40(a)			
		i	as payment to non-resident referred to in sub-clause (i)		
			A	Details of payment on which tax is not deducted	**Nil**
			B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	**Nil**
		ii	as payment referred to in sub-clause (ia)		
			A	Details of payment on which tax is not deducted	**Nil**
			B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	**Nil**
		iii	as payment referred to in sub-clause (ib)		
			A	Details of payment on which levy is not deducted	**Nil**
			B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	**Nil**

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

	iv	fringe benefit tax under sub-clause (ic)	Nil
	v	wealth tax under sub-clause (iia)	Nil
	vi	royalty, license fee, service fee etc. under sub-clause (iib)	Nil
	vii	salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
	viii	payment to PF /other fund etc. under sub-clause (iv)	Nil
	ix	tax paid by employer for perquisites under sub-clause (v)	Nil
c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)		Disallowance/deemed income under section 40A(3)	
	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil
f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
g)		Particulars of any liability of a contingent nature	Nil
h)		Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
i)		Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23		Particulars of any payment made to persons specified under section 40A(2)(b)	As Per Annexure-B
24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA	Nil
25		Any amount of profit chargeable to tax under section 41 and computation thereof	Nil

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which	
A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
a) paid during the previous year	Nil
b) not paid during the previous year	Nil
B was incurred in the previous year and was	
a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As Per Annexure-C
b) not paid on or before the aforesaid date	Nil
c) State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27 a) Amount of Central Value Added Tax credits / Input tax credit IITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax credit (ITC) in accounts	No
b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same	Not Applicable
29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	Not Applicable
29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	No
29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	No
30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	No

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

		30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	No
		30B(a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	No
		30C(a) Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year? (this clause is kept in abeyance till 31st March, 2020) If yes, please furnish the following details:	No
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**As Per Annexure-D**
	b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year *(Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)*	**Nil**
		(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	**Nil**
		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	**Nil**
		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	**Nil**

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

		(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year *(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)*	**Nil**
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	**Nil**
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	**Nil**
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year *(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)*	**Nil**
32	**a)**	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	**Nil**
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	**Not Applicable**
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	**No**
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	**No**

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-E
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	No
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	As Per Annexure-F
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	Nil
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
		A Raw materials	Nil
		B Finished products	Nil
		C By-products	Nil
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	Not Applicable
		A(a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	Not Applicable
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-G

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	No
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST (this clause is kept in abeyance till 31st March, 2020)	No

For DEV BUILDERS

Partner

Place **Rajkot**

Date **17/09/2019**

D. U. SOLANKI & CO.

Chartered Accountants

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

DHARA U SOLANKI

PROPRIETOR

Mem.No.: 192464

UDIN : 19192464AAAAAA6753

FRN No.: 151292W

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Goods and Services Tax	GUJARAT	24AAOFD4259Q1ZR

Annexure-B

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Person	PAN of related	Relation	Nature of Transaction	Payment Made
Mayurbhai Mukeshbhai Dangar		Partner	Partner Remunaration	160000
Mayurbhai Mukeshbhai Dangar		Partner	Partner Interest	929461
Nileshbhai Vajubhai Dangar		Partner	Partner Remunaration	160000
Nileshbhai Vajubhai Dangar		Partner	Partner Interest	881864

Annexure-C

(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Section	Nature of liability	Amount
Sec 43B(a)	TDS PAID - 06/04/2019	98377
Sec 43B(a)	TDS PAID - 26/04/2019	3040

Annexure-D

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft of use of ECS through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Maheshbhai Dangar Rajkot		160000	No	160000	Cheque	Account payee cheque
Rameshbhai Majethiya Rajkot		250000	No	250000	Cheque	Account payee cheque

Annexure-E

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
RKTD03962A	194C	Payments to contractors	8760202	8760202	8760202	128103	0	0	0

Annexure-F

(34c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
		Amount	Dates of payment
RKTD03962A	175	175	20/08/2018
RKTD03962A	207	207	19/09/2018
RKTD03962A	235	235	17/12/2018
RKTD03962A	2025	2025	06/04/2019
RKTD03962A	2429	2429	06/04/2019

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

Annexure-G

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee		28000000				0
(b)	Gross profit / Turnover	5558720	28000000	19.85 %	0	0	0.00 %
(c)	Net profit / Turnover	2194998	28000000	7.84 %	0	0	0.00 %
(d)	Stock-in-Trade / Turnover	24201455	28000000	86.43 %	13386956	0	0.00 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

D. U. SOLANKI & CO.
Chartered Accountants

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

USolanki

DHARA U SOLANKI
PROPRIETOR
Mem.No.: 192464
UDIN : 19192464AAAAAA6753
FRN No.: 151292W

Place **Rajkot**
Date **17/09/2019**

DEV BUILDERS

Trading, Profit & Loss Account for the financial year 2018-19

F.Y.: 2018-19

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales	P1		2,80,00,000.00
Less: Cost Of Sales			
Opening Stock	P2	1,33,86,956.00	
Purchases	P3	2,72,59,033.94	
Direct Expenses	P4	76,66,516.70	
		4,83,12,506.64	
Less:closing Stock	P5	2,42,01,455.00	2,41,11,051.64
Gross Profit			**38,88,948.36**
Add:other Income	P6		3,123.20
			38,92,071.56
Less: Administrative And Other Expenses			
Administrative And Selling Expenses	P7	16,97,073.66	
			16,97,073.66
Net Profit Before Allocation Of Interest & Remuneration			**21,94,997.90**
Interest To Partner		18,11,325.60	
Remuneration To Partner		3,20,000.00	21,31,325.60
Net Profit Transfer To Partner's Capital Account			**63,672.30**

For DEV BUILDERS

Partner

Place **Rajkot**

Date **17/09/2019**

As Per Our Report Of Even Date

D. U. SOLANKI & CO.

Chartered Accountants

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

DHARA U SOLANKI

PROPRIETOR

Mem.No.: 192464

UDIN : 19192464AAAAAA6753

FRN No.: 151292W

DEV BUILDERS

Schedule Forming Part of Profit & Loss Account for the financial year 2018-19

F.Y.: 2018-19

Sales		**SCHEDULE-P1**
Sales A/c (dwarika Heights)	2,80,00,000.00	
Total of Sales		**2,80,00,000.00**

Opening Stock		**SCHEDULE-P2**
Opening Stock	1,33,86,956.00	
Total of Opening Stock		**1,33,86,956.00**

Purchases		**SCHEDULE-P3**
Brick Purchase (dwarika Prime)	93,600.00	
Cement Purchase (dwarika Prime)	3,68,993.64	
Iron Purchase (dwarika Prime)	8,38,945.58	
Sand Purchase (dwarika Prime)	72,990.00	
Land Purchase (dwarika Prime)	26,22,500.00	
Purchase A/c (gst) (dwarika Heights)	52,15,031.98	
Purchase A/c (igst) (dwarika Heights)	1,34,224.00	
Resi. House Purchase (dwarika Heights)	10,59,240.00	
Sand Purchase (dwarika Heights)	6,05,386.00	
Brick Purchase (dwarika Heights)	8,84,801.00	
Purchase A/c (dwarika New)	1,40,26,800.00	
Cement Purchase (dwarika Heights)	91,093.74	
Electric Item Purchase	2,60,076.00	
Furniture Exp.	79,000.00	
Electricity Exp.	1,07,580.00	
Fabrication Exp.	1,98,007.00	
Marble Exp.	51,500.00	
Tiles Exp.	3,50,000.00	
Sand Purchase	1,99,265.00	
Total of Purchases		**2,72,59,033.94**

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

Direct Expenses		SCHEDULE-P4
Construction Exp. (dwarika Prime)	6,25,000.00	
Bore Exp.(dwarika Prime)	24,000.00	
Construction Exp.	51,17,500.00	
Gst Exp. (dwarika Heights)	10,97,076.00	
Jobwork Exp.	16,000.00	
Misc. Purchase	1,82,775.00	
Transport Exp.	73,800.00	
Solar Exp.	74,285.70	
Plumbing Exp.	4,56,080.00	
Total of Direct Expenses		**76,66,516.70**

Closing Stock		SCHEDULE-P5
Closing Stock (dwarika Heights)	54,90,000.00	
Closing Stock (dwarika New)	1,40,26,800.00	
Closing Stock (dwarika Prime)	46,84,655.00	
Total of Closing Stock		**2,42,01,455.00**

Other Income		SCHEDULE-P6
Kasar A/c.	3,123.20	
Total of Other Income		**3,123.20**

Administrative and Selling Expenses		SCHEDULE-P7
Architech Fees	4,50,000.00	
Bank Charges	680.66	
Fsi Exp.	10,32,775.00	
Labour Charges	12,650.00	
Legal Fees	1,21,500.00	
Misc. Exp.	10,163.00	
Rmc Plan Exp.	16,659.00	
Rmc Exp.	18,625.00	
Salary Exp.	25,000.00	
Stationery Exp.	1,800.00	
Tds Interest Exp.	5,071.00	
Tea & Water Exp.	2,150.00	
Total of Administrative and Selling Expenses		**16,97,073.66**

D.U. SOLANKI & CO. Chartered Accountants RAJKOT

DEV BUILDERS

Balance Sheet for the year ended 31/03/2019

F.Y.: 2018-19

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
*** Sources Of Funds ***			
Capital:			
Proprietor/partner Capital	**B1**		2,92,40,918.90
Loan Funds:			
Un-secured Loan	**B2**	4,10,000.00	
			4,10,000.00
Current Liabilities & Provision:			
Sundry Creditors	**B3**	27,99,015.00	
Other Liabilities And Provisions	**B4**	1,01,417.00	
			29,00,432.00
Total Sources Of Funds			**3,25,51,350.90**
*** Application Of Funds ***			
Current Assets:			
Inventories	**B5**	2,42,01,455.00	
Sundry Debtors	**B6**	28,00,000.00	
Deposites	**B7**	1,05,088.00	
Duties & Taxes	**B8**	2,62,126.56	
Bank Balance	**B9**	51,73,263.34	
Cash Account		9,418.00	
			3,25,51,350.90
Total Application Of Funds			**3,25,51,350.90**

For DEV BUILDERS

Hiral Dejury

Partner

Place **Rajkot**

Date **17/09/2019**

As Per Our Report Of Even Date

D. U. SOLANKI & CO.

Chartered Accountants

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

DSolanki

DHARA U SOLANKI

PROPRIETOR

Mem.No.: 192464

UDIN : 19192464AAAAAA6753

FRN No.: 151292W

DEV BUILDERS

Schedule Forming Part Of Balance Sheet As At 31/03/2019

F.Y.: 2018-19

Proprietor/Partner Capital		SCHEDULE-B1
<u>Mayurbhai Mukeshbhai Dangar</u>		
Credit:		
Opening Balance	67,15,932.00	
Partner Interest	9,29,461.11	
Partner Remuneration	1,60,000.00	
Net Profit From Pnl A/c.	31,836.15	
Addition During The Year	94,27,557.00	
	1,72,64,786.26	
Debit:		
Withdrawl	25,00,000.00	
	25,00,000.00	
Total of Mayurbhai Mukeshbhai Dangar		**1,47,64,786.26**
<u>Nileshbhai Vajubhai Dangar</u>		
Credit:		
Opening Balance	67,15,932.00	
Partner Interest	8,81,864.49	
Partner Remuneration	1,60,000.00	
Net Profit From Pnl A/c.	31,836.15	
Addition During The Year	86,86,500.00	
	1,64,76,132.64	
Debit:		
Withdrawl	20,00,000.00	
	20,00,000.00	
Total of Nileshbhai Vajubhai Dangar		**1,44,76,132.64**
Total of Proprietor/Partner Capital		**2,92,40,918.90**

Un-Secured Loan		SCHEDULE-B2
Maheshbhai Dangar	1,60,000.00	
Rameshbhai Majethiya	2,50,000.00	
Total of Un-Secured Loan		**4,10,000.00**

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

Sundry Creditors		SCHEDULE-B3
Jay Balaji Int. Sup.	76,968.00	
Krishna Building Materials	16,279.00	
Shree Digvijay Cement Co. Ltd.	1,85,300.00	
Hiteshbhai Mansukhbhai Chondigara	8,80,110.00	
Jayeshbhai Ranabhai Chavda	12,27,105.00	
Nakoda Granites	1,13,739.00	
Niravbhai Nareshbhai Ghediya	5,000.00	
Rajeshbhai Narshibhai Kukadiya	1,97,010.00	
Sureshbhai V Bakotra	97,504.00	
Total of Sundry Creditors		**27,99,015.00**

Other Liabilities and Provisions		SCHEDULE-B4
Tds Payable	1,01,417.00	
Total of Other Liabilities and Provisions		**1,01,417.00**

Inventories		SCHEDULE-B5
Closing Stock (dwarika Heights)	54,90,000.00	
Closing Stock (dwarika New)	1,40,26,800.00	
Closing Stock (dwarika Prime)	46,84,655.00	
Total of Inventories		**2,42,01,455.00**

Sundry Debtors		SCHEDULE-B6
Jayeshbhai Hansrajbhai Sapovadiya	15,00,000.00	
Nidhi Surendra Peshavariya	13,00,000.00	
Total of Sundry Debtors		**28,00,000.00**

Deposites		SCHEDULE-B7
Pgvcl Deposites	60,048.00	
Pgvcl Deposites (refundable)	40,040.00	
Shop No 103 (gayatri Palaza)	5,000.00	
Total of Deposites		**1,05,088.00**

D.U. SOLANKI & CO.
CA
Chartered Accountant
RAJKOT

Duties & Taxes		SCHEDULE-B8
Central Tax A/c	1,31,063.28	
State/ut Tax A/c	1,31,063.28	
Total of Duties & Taxes		**2,62,126.56**

Bank Balance		SCHEDULE-B9
Central Bank Of India 3731002052	19,425.34	
The Co-op Bank A\c 0009110100004611	51,53,838.00	
Total of Bank Balance		**51,73,263.34**

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

Notes Forming Part Of Balance Sheet As At 31/03/2019

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(3) Sales & Purchase

Sales & Purchases are recoded when supply of goods or delivery of goods taken place in accordance with terms of sale & purchase and on exchange of title in the goods.

(4) Bank Balances

Bank balances are subject to reconciliation

(5) Sundry Debtors and Creditors

Sundry Debtors and Creditors are subject to reconciliation.

(6) Requirement of ICDS

All the Requirement of Income Computation and Discloser Standards has been followed.

(7) Opening Balance

Opening balance adopted from unaudited financial statemement.

D. U. SOLANKI & CO.
Chartered Accountants

D.U. SOLANKI & CO. Chartered Accountant RAJKOT

Dusolanki

DHARA U SOLANKI
PROPRIETOR
Mem.No.: 192464
UDIN : 19192464AAAAAA6753
FRN No.: 151292W

Place **Rajkot**
Date **17/09/2019**