

ICONIC INFRA
403, EARTH COMPLEX, NEAR MALHAR POINT, OLD PADRA ROAD, VADODARA - 390015
BALANCE SHEET AS ON 31 March 2016

LIABILITIES	AMOUNT (IN ₹)	AMOUNT (IN ₹)	ASSETS	AMOUNT (IN ₹)	AMOUNT (IN ₹)
CAPITAL ACCOUNT (As per Schedule I)			FIXED ASSETS (As per Schedule II)		
LOANS			INVESTMENTS		
LOANS FROM HDFC LTD.	96,432,207.00		AXIS LIQUID FUND	50,000.00	96,664.00
UNSECURED LOANS	106,680,847.00		RELANCE LIQUID FUND	3,975,093.57	4,025,093.57
CURRENT LIABILITIES			CLOSING STOCK		
MEMBER'S CONTRIBUTION			LAND AT SAMA - T.P. 1, F.P. NO. - 156	215,272,000.00	238,408,314.00
AMOUNT RECD. FROM MEMBER	58,779,380.00		WORK IN PROGRESS	23,136,314.00	
LESS: SERVICE TAX PAID ON ABOVE	2,431,598.00		CASH AND BANK		
DUTIES & TAXES			BALANCE WITH AXIS BANK	2,520,488.21	2,819,799.21
SERVICE TAX PAYABLE	814,049.00		CASH-IN-HAND	299,311.00	
TDS PAYABLE	605,530.00		DEPOSITS		
VAT PAYABLE	35,228.00		VAT SECURITY DEPOSIT		10,000.00
SUNDRY CREDITORS			LOANS & ADVANCES		
CREDITORS FOR EXPENSES	2,393,534.50		ADVANCES TO CREDITORS	410,149.00	13,626,108.00
CREDITORS FOR LABOUR	3,069,000.00		ADVANCE TAX & TDS	215,959.00	
CREDITORS FOR MATERIAL	4,637,349.00		PARESH B. RANPURA	6,500,000.00	
CREDITORS FOR TRANSPORTATION	10,750.00		PRABHABEN B. RANPURA	1,500,000.00	
PROVISIONS			PRITESH M. SHAH	5,000,000.00	
PROVISION FOR AUDIT FEES	15,000.00				
PROVISION FOR EXPENSES	7,500.00				
TOTAL		258,985,978.78	TOTAL		258,985,978.78

For **ICONIC INFRA**  (Partner)

As Per Audit Report of Even Date

FOR S P VYAS AND CO
(Chartered Accountants)
Reg No. : 111660W



CA. HARESH L. PRAJAPATI
(Partner)
Membership No : 149268

Place : VADODARA
Date : 24/09/2016

ICONIC INFRA
403. EARTH COMPLEX, NEAR MALHAR POINT, OLD PADRA ROAD, VADODARA - 390015
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2016

SCHEDULE - I : PARTNERS CAPITAL A/C AS ON 31 March 2016

Sr. No.	Name of Partner	Ratio %	Opening Balance	Addition	Interest on Capital	Remuneration	Profit / (Loss)	Withdrawal	Closing Balance
1	DHAVAL GUNVANTBHAI RANPURA	18.00%	-	-	-	-	(3,521,304.00)	-	(3,521,304.00)
2	FALGUNI RUCHIR SETH	13.50%	-	2,250,000.00	-	-	(2,640,977.00)	-	(390,977.00)
3	PARESH BHIKHABHAI RANPURA	18.00%	-	8,000,000.00	-	-	(3,521,304.00)	4,500,000.00	(21,304.00)
4	PRITESH MAHENDRABHAI SHAH	37.00%	-	1,750,000.00	-	-	(7,238,235.00)	-	(5,488,235.00)
5	VIRAL MANOJBHAI SETH	13.50%	-	-	-	-	(2,640,977.72)	-	(2,640,977.72)
	Total	100.00%	-	12,000,000.00	-	-	(19,562,797.72)	4,500,000.00	(12,062,797.72)

SCHEDULE - II : FIXED ASSETS

Sr. No.	Name of Asset	Rate %	Opening WDV	Addition	Deduction	Total	Depreciation	Closing WDV
1	CCTV CAMERA	15%	-	19,402.00	-	19,402.00	1,455.00	17,947.00
2	OFFICE EQUIPMENTS	15%	-	10,500.00	-	10,500.00	787.00	9,713.00
3	REFRIGERATOR	15%	-	12,100.00	-	12,100.00	908.00	11,192.00
4	TELEVISION	15%	-	62,500.00	-	62,500.00	4,688.00	57,812.00
	Total		-	104,502.00	-	104,502.00	7,838.00	96,664.00

For ICONIC INFRA

(Signature)
 (Partner)

As Per Audit Report of Even Date

FOR S P VYAS AND CO
 (Chartered Accountants)
 Reg No. : 111660W



(Signature)
 CA. HARESH L. PRAJAPATI
 (Partner)
 Membership No : 149268

Place : VADODARA
 Date : 24/09/2016

ICONIC INFRA

403, EARTH COMPLEX, NEAR MALHAR POINT, OLD PADR ROAD, VADODARA, GUJARAT - 390015

F.Y 2015-16

NOTES ON ACCOUNTS

Significant Accounting Policies

(a) **Basis of Preparation**

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles. They have been prepared based on accrual basis, certain items such as refunds claim etc., which are not ascertainable with reasonable certainty are accounted for on the acceptance of the same.

(b) **Fixed Assets**

Fixed Assets are stated at cost less depreciation. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

(c) **Depreciation**

Depreciation is provided on "WDV Method", at the rates and in the manner specified in Income Tax Act, 1965 of India.

(d) **Investments**

Investments in Mutual Funds are stated at Cost.

(e) **Inventories**

Raw material and land are valued at cost or market price whichever is less and Work in Progress at cost.

(f) **Intangible Assets**

Firm has no intangible assets.

(g) **Provisions, Contingent liabilities and Contingent Assets**

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Firm has no any contingent liabilities at the end of year.

(h) **Balances of Creditors, Member's Contribution, Unsecured Loans and Loans & advances**

Balances of creditors, Member's Contribution, Unsecured Loans and Loans & advances are subject to confirmation.

Place: Vadodara

Date: 24/09/2016

For: S.P.Vyas & Co.

(Chartered Accountants)

Reg. No. 111660W



Haresh

CA. Haresh L. Prajapati
(Partner)

Membership No. 149268