M/S. C.A. ENTERPRISE

TAX AUDIT REPORT FOR A.Y. 2015-16

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FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,

in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. We have examined the Balance sheet as on, 31ST March, 2015, and the Profit and Loss Account for the period beginning from April 1, 2014 to ending on March 31, 2015, attached herewith, of

NAME	:	M/s. C.A. ENTERPRISE
ADDRESS		Crystal City "A" F.P. No. 6 Survey No. 140 New 150 Feet Ring Road Rajkot-360005
Permanent Account Number	:	AAGFC8645K

2. We certify that the Balance sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at RAJKOT and NIL branches.

3. (a) We report the following observations / comments / discrepancies / inconsistencies; if any:

   (A) The Assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards and accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

   (B) Our responsibility is to express an opinion on the aforesaid financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures, on a test basis, to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the assessee's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the assessee's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by assessee, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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(b) Subject to above, -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) in the case of the Balance sheet, of the state of the affairs of the assessee as at 31st March, 2015;and

(ii) in the case of the Profit and Loss Account of the loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3 CD are true and correct subject to following observations/qualifications, if any: NIL

For M. J. Rindani & Associates
Chartered Accountants
Firm Reg. No. 108838W

(D. M. RINDANI)
Partner
Membership No. 33798
205, Trade Centre,
Sardarnagar Main Road,
Rajkot

PLACE :RAJKOT

DATE: 26 SEP 2015

FORM NO. 3CD
[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act ,1961

PART - A

1.	Name of the assessee	M/S. C.A. ENTERPRISE
2.	Address	Crystal City "A" F.P. No. 6 Survey No. 140 New 150 Feet Ring Road Rajkot-360005
3.	Permanent Account Number	AAGFC8645K
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	Yes, S.T. TIN No.– 24091701228 CST TIN No. – 24591701228 Service Tax Reg. no. –AAGFC8645KSD001
5.	Status	Partnership Firm
6.	Previous year from.................to	April 1, 2014 to March 31, 2015
7.	Assessment year	2015-16
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	Section 44AB(a) of the Act.

PART - B

9.	(a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	As per Annexure "A"
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No. There is no such change.
10.	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Builders and developers (Code-0401)
	(b) If there is any change in the nature of business or profession, the particulars of such change.	No. There is no change in the nature of profession.

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11.	(a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Not applicable
	(b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As per Annexure "B" Address where books are kept : Solitaire Building 150 feet Ring Road Near Amin Marg Junction Rajkot-360005
	(c) List of books of account and nature of relevant documents examined.	As per Annexure "B"
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13.	(a) Method of accounting employed in the previous year	Mercantile system of accounting.
	(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	There is no such change in the method of accounting.
	(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable in view of reply to (b) above.

Sr. No.	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
-------------------N.A.--------------			

	(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	There is no such deviation in the method employed.

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14.	(a) Method of valuation of closing stock employed in the previous year.		Not Applicable	
	(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		Not Applicable	
	Sr. No.	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
	------------------N.A.-------------------			
15.	Give the following particulars of the capital asset converted into stock-in trade: -		No Capital asset was converted into stock in trade during the previous year. Hence, Not Applicable.	
	(a) Description of capital asset,			
	(b) Date of acquisition;			
	(c) Cost of acquisition;			
	(d) Amount at which the asset is converted into stock-in-trade.			
16.	Amounts not credited to the profit and loss account, being, -			
	(a) the items falling within the scope of section 28;		₹ Nil	
	(b) the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;		₹ Nil	
	(c) escalation claims accepted during the previous year;		₹ Nil	
	(d) any other item of income;		₹ Nil	
	(e) capital receipt, if any.		₹ Nil	
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		No	
	Details of property		Consideration received or accrued	Value adopted or assessed or assessable
	-----------------N.A.-----------------			

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18.	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-	₹80,013/- As per Annexure "C"
	(a) Description of asset/block of assets.	
	(b) Rate of depreciation.	
	(c) Actual cost of written down value, as the case may be.	
	(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of –	
	(i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
	(ii) change in rate of exchange of currency, and	
	(iii) subsidy or grant or reimbursement, by whatever name called.	
	(e) Depreciation allowable.	
	(f) Written down value at the end of the year	
19.	Amounts admissible under sections:	₹ Nil

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
32AC		
33AB		
33ABA		
35(1)(i)		
35(1)(ii)		
35(1)(iia)		
35(1)(iii)		
35(1)(iv)		
35(2AA)		
35(2AB)		
35ABB		
35AC		
35AD		
35CCA		

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	35CCB		
	35CCC		
	35CCD		
	35D		
	35DD		
	35DDA		
	35E		
20.	(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	₹ Nil	
	(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):	₹ Nil	

Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
---------------NIL-----------					

21.	(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Nature	Serial number	Particulars	Amount in Rs.
Capital expenditure			₹ Nil
Personal expenditure			₹ Nil
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party			₹ Nil
Expenditure incurred at clubs being entrance fees and subscriptions			₹ Nil
Expenditure incurred at clubs being cost for club services and facilities used.			₹ Nil
Expenditure by way of penalty or fine for violation of any law for the time being force			₹ Nil

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Expenditure by way of any other penalty or fine not covered above			₹ Nil
Expenditure incurred for any purpose which is an offence or which is prohibited by law			₹ Nil
(b) Amounts inadmissible under section 40(a):-			
(i) as payment to non-resident referred to in sub-clause (i)	₹ Nil		
(A) Details of payment on which tax is not deducted:	Not Applicable		
(i) date of payment	---		
(ii) amount of payment	₹ Nil		
(iii) nature of payment	---		
(iv) name and address of the payee	---		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	Not Applicable		
(i) date of payment	---		
(ii) amount of payment	₹ Nil		
(iii) nature of payment	---		
(iv) name and address of the payee	---		
(v) amount of tax deducted	₹ Nil		
(ii) as payment referred to in sub-clause (ia)	₹ Nil		
(A)Details of payment on which tax is not deducted:	₹ Nil		
(i) date of payment	---		
(ii) amount of payment	₹ Nil		
(iii) nature of payment	---		
(iv) name and address of the payee	---		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	Not Applicable		
(i) date of payment	---		
(ii) amount of payment	₹ Nil		
(iii) nature of payment	---		
(iv) name and address of the payee	---		
(v) amount of tax deducted	₹ Nil		
(vi) amount out of (V) deposited, if any	₹ Nil		
(iii) under sub-clause (ic) [Wherever applicable]	₹ Nil		
(iv) under sub-clause (iia)	₹ Nil		
(v) under sub-clause (iib)	₹ Nil		

(vi) under sub-clause (iii)	₹ Nil
(A) date of payment	---
(B) amount of payment	₹ Nil
(C) name and address of the payee	---
(vii) under sub-clause (iv)	₹ Nil
(Viii) under sub-clause (v)	₹ Nil
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	As per Annexure "D"
(d) Disallowance/deemed income under section 40A(3):	₹ Nil
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
---------------NIL---------------				

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes

Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
---------------NIL---------------				

(e) provision for payment of gratuity not allowable under section 40A(7);	₹ Nil
(f) any sum paid by the assessee as an employer not allowable under section 40A(9);	₹ Nil

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	(g) particulars of any liability of a contingent nature;	₹ Nil
	(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	₹ Nil
	(i) amount inadmissible under the proviso to section 36(1)(iii).	₹ Nil
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	₹ Nil
23.	Particulars of payments made to persons specified under section 40A(2)(b).	As per Annexure "E"
24.	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	₹ Nil
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	₹ Nil
26.	In respect of any sum referred to in clause (a),(b), (c), (d), (e) or (f) of section 43B, the liability for which:-	As per Annexure "F"
	(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	(a) paid during the previous year;	
	(b) not paid during the previous year;	
	(B) was incurred in the previous year and was	
	(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
	(b) not paid on or before the aforesaid date.	
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	

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27.	(a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	Not Applicable
	(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Not Applicable
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	₹ Nil
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	₹ Nil
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	₹ Nil
31.	(a) *Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	As per Annexure "G" Customer advances are not considered includible for this clause.
	(i) name, address and permanent account number (if available with the assessee) of the lender or depositor;	
	(ii) amount of loan or deposit taken or accepted;	
	(iii) whether the loan or deposit was squared up during the previous year;	
	(iv) maximum amount outstanding in the account at any time during the previous year;	

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	(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	
	*(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
	(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:-	As per Annexure "G"
	(i) name, address and Permanent Account Number (if available with the assessee) of the payee;	
	(ii) amount of the repayment;	
	(iii) maximum amount outstanding in the account at any time during the previous year;	
	(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
	(c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	As per Annexure "G"
	(The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)	
32.	(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	₹ Nil

Serial Number	Assessment Year	Nature of loss / allowance (in rupees)	Amount as returned (in rupees)	Amounts as assessed (give reference to relevant order)	Remarks
		------------NIL------------			

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	(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	Not Applicable.
	(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	₹ Nil
	(d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	₹ Nil
	(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	Not Applicable.
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	₹ Nil

Section under which deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.

34.	(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	As per Annexure "H"

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

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	(b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported

	(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	As per Annexure "I"

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.

35.	(a) In the case of a trading concern, give quantitative details of principal items of goods traded:	Not Applicable
	(i) Opening Stock;	
	(ii) purchases during the previous year;	
	(iii) sales during the previous year;	
	(iv) closing stock;	
	(v) shortage/excess, if any	
	(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:	Quantitative records of Construction material are not maintained.
	A. Raw Materials:	
	(i) opening stock;	
	(ii) purchases during the previous year;	
	(iii) consumption during the previous year;	
	(iv) sales during the previous year;	
	(v) closing stock;	
	(vi) yield of finished products;	
	(vii) percentage of yield;	
	(viii) shortage/excess, if any.	

	B. Finished products/by- products:	Not Applicable, as the assessee firm is not an manufacturing concern but engaged in construction activities.
	(i) opening stock;	
	(ii) purchases during the previous year;	
	(iii) quantity manufactured during the previous year;	
	(iv) sales during the previous year;	
	(v) closing stock;	
	(vi) shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	Not Applicable
	(a) total amount of distributed profits;	
	(b) amount of reduction as referred to in section 115-O(1A)(i);	
	(c) amount of reduction as referred to in section 115-O(1A)(ii);	
	(d) total tax paid thereon;	
	(e) dates of payment with amounts.	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	Not Applicable
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	Not Applicable
39.	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	Not Applicable

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40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	As per Annexure "J"

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee		
2.	Gross profit/turnover		
3.	Net profit/turnover		
4.	Stock-in-trade/turnover		
5.	Material consumed/finished goods produced		

	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)	
41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	There being no demand raised or refund issued during previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957, this clause is not applicable.

For M/s. C.A. ENTERPRISE,

Partner

PLACE:RAJKOT

DATE: 26 SEP 2015

For M. J. Rindani & Associates

Chartered Accountants
Firm Reg. No. 108838W

(D. M. RINDANI)
Partner
Membership No. 33798
205, Trade Centre,
Sardarnagar Main Road,
Rajkot

Notes:

1. *This Form has to be signed by the person competent to sign Form No. 3CA or Form No. 3CB, as the case may be.

M/s. C.A. ENTERPRISE

A.Y. 2015-16

Clause 9 to Form No. 3CD **Annexure No. "A"**

Particulars of Members / Partners and their Profit Sharing Ratio :

Sr. No.	Name	Profit & Sharing Ratio (%)	Particulars of Change
1	MUSTUFA GANDHI	50%	No change
2	TASNEEM GANDHI	40%	No change
3	RAJESH DHAMI	10%	No change

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A.Y. 2015-16

Clause 11 to Form No. 3CD **Annexure "B"**

List of Books of Accounts Maintained:

Sr. No.	Name of Books / Sub Clause	(a)	(b)	(c)
1	Cash Book	No	Maintained	Examined
2	Bank Book	No	Maintained	Examined
3	Purchase Register	No	Maintained	Examined
4	Sales Register	No	Maintained	Examined
5	Journal Register	No	Maintained	Examined
6	Ledger	No	Maintained	Examined

Note : Books of accounts are maintained in computer system and are also generated.

List of other documents considered to be relevant which are examined (Illustrative list of nature):
(i) Bills issued (ii) Purchase & expense invoices/vouchers (iii) Bank statements (iv) Tax challans

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Clause 18 to Form No. 3CD

Annexure No. "C"

(Amt. ₹)

Description of the Block	Rate of Dep.	Actual cost or WDV at the beginning	Addition		Date put to use	Sale Proceeds/ Deductions	Date of Sale	Total Dep.	WDV at the year end
			Before Oct.	After Sept.					
Plant and Machinery	15%	55,238	-	-	-	-	-	8,286	46,952
Computer System	60%	5,237	8,150	-	-	-	-	8,032	5,355
Motor Car	15%	424,631	-	-	-	-	-	63,695	360,936
TOTAL		**485,106**	**8,150**	**-**	**-**	**-**	**-**	**80,013**	**413,243**

Note : (1) There are no adjustments on account of modvat, foreign currency or subsidy.
(2) The date of put to use of asset is taken and accepted as furnished by the assessee

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M/S C.A. ENTERPRISE

A. Y. 2015-16

Clause 21(c) to Form No. 3CD

Annexure No. "D"

Calculation of inadmissible remuneration u/s. 40(b)

Particulars	Amt. ₹	Amt. ₹
Net profit before tax as per Profit & Loss account		(2,152,309)
		(2,152,309)
Add : Disallowances :		
Depreciation as per books	80,013	
TDS Interest Expense	116	
Partners' Remuneration	50,000	
		130,129
		(2,022,181)
Less : Depreciation u/s 32		80,013
Book Profit u/s 40(b)		(2,102,193)
Less : Salary & Bonus allowable u/s 40(b)(v)		
90 % of First ₹ 300,000/- or ₹50,000/- whichever is higher	50,000	
60 % of Balance	-	
Maximum amount ₹	50,000	50,000
Tasneem Gandhi - 50%	25,000	
Mustafa Gandhi - 40%	20,000	
Rajesh Dhami -10%	5,000	
Amount actually paid		50,000
Hence, Inadmissible amount		**NIL**

M. J. RINDANI & ASSOC.

M/s. C.A. ENTERPRISE

A. Y. 2015-16

Clause 23 to Form No. 3CD

Annexure - "E"

Paticulars of payment made to person specified u/s. 40A(2)(b) :

SR. NO.	NAME	PAN OF RELATED PERSON	RELATION	Nature of payment	AMT. ₹
1	Mustufa Gandhi	AHPPG2937A	Partner	Interest on Capital to Partner	128,399
2	Tasneem Gandhi	ACXPG6677J	Partner	Interest on Capital to Partner	9,712,671
3	Rajesh Dhami	AHCPD8131G	Partner	Interest on Capital to Partner	455,469
4	Mustufa Gandhi	AHPPG2937A	Partner	Remuneration to Partner	25,000
5	Tasneem Gandhi	ACXPG6677J	Partner	Remuneration to Partner	20,000
6	Rajesh Dhami	AHCPD8131G	Partner	Remuneration to Partner	5,000
7	Gandhi Traders	ACCPG0769Q	Firm owned by Relative of Partner	Purchase made from firm	147,187

M. J. RINDANI & ASSOC. ★

M/s. C.A. ENTERPRISE

A. Y. 2015-16

Clause 26 to Form No. 3CD

Annexure No. - "F"

(A) Liabilities pre-existing on the first day of the previous year:

(Amt. ₹)

Sl. No.	Nature of liability	Outstanding opening balance not allowed in any earlier previous year	Amount paid/set off during the year against column 3	Amount remaining unpaid as at the end of the year	Whether passed through profit & loss account	Remarks
(1)	(2)	(3)	(4)	(3-4)=(5)	(6)	(7)
---------------------------NIL---------------------------						

(B) Liabilities incurred during the previous year :

Sl. No.	Nature of liability	Amount incurred during the previous year but remaining outstanding as on the last day of the previous year	Amount paid/set off before the due date of filing return/date upto which reported in the tax audit report, whichever is earlier against column (3)	Amount unpaid on the due date of filing the return date upto which reported in the tax audit report whichever is earlier	Whether passed through the profit & loss account	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	VAT	438,914	1,665	Nil	No	-

M/s. C.A. ENTERPRISE

A. Y. 2015-16

Clause 31 to Form No. 3CD

Annexure No. "G"

(Amt. ₹)

Serial No.	Name, Address & PAN of lender or depositor	Opening Balance as on 1-4-2012	Loan/deposit taken during the year	Repayment during the year	Whether squarred up during the year	Maximum out standing during the year	Acceptance Repayment of Loan or deposit otherwise than by any a/c payee cheque	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	Interest paid	Rate of Interest	Closing Balance
Sub Clause No. ->	31(a)(i) 31(b)(i)	-	31(a)(ii)	31(b)(ii)	31(a)(iii)	31(a)(iv) 31(b)(iii)	31(a)(v) 31(b)(iv)	31(c)	-	-	-
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		(9)	(10)	(11)
1	Hannah Enterprise Pvt. Ltd. 14, Bhoomi Complex, Opp. Relief Hotel, Sarkhej Shanad Road, Ahmedabad - 382210 PAN : AACCH7058L	-	10,000,000	3,280 (TDS)	NO	10,032,795	NO	YES	32,795	9.00%	10,029,515

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M/s. C.A. ENTERPRISE

A. Y. 2015-16

Clause 34(c) to Form No. 3CD **Annexure No. "I"**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of Payment
(1)	(2)	(3)	(4)
RKTC01102D	38	38	18-11-2014
	78	78	09-01-2015

M/s. C.A. ENTERPRISE

A.Y. 2015-16

Clause 40 to Form No. 3 CD

Annexure No. "J"

Accounting Ratios :

Type & Ratio (a)	Amt. ₹(b)	Amt. ₹ (c)	Ratio (%)	Amt. ₹(b)	Amt. ₹ (c)	Ratio (%)	Remarks
Turnover	28,424,182			19,150,000			
Gross Profit/Turnover	Gross Profit 2,732,608	Turnover 28,424,182	9.61%	Gross Profit 1,592,309	Turnover 19,150,000	8.31%	Working given below
Net profit/Turnover (before tax)	Net Profit (before tax) (2,152,309)	Turnover 28,424,182	-7.57%	Net Profit (before tax) 9,376	Turnover 19,150,000	0.05%	Working given below
Stock in Trade/Turnover	Stock in trade 204,418,087	Turnover 28,424,182	719.17%	Stock in trade 205,377,690	Turnover 19,150,000	1072.47%	-
Material Consumed / Finished goods produced	Material consumed	Finished goods produced	N.A.	Material consumed	Finished goods produced	N.A.	-

Working Note

(Amt. ₹)

PROFIT STATEMENT			
Particulars		Previous Year	Last Year
A Sales		28,424,182	19,150,000
Closing Stock of Finished Goods		204,418,087	205,377,690
	TOTAL - A	232,842,269	224,527,690
B Opening Stock		205,377,690	182,760,280
Cost of Purchases		24,731,971	40,175,101
	TOTAL - B	230,109,661	222,935,381
GROSS PROFIT (A - B)	TOTAL - C	2,732,608	1,592,309
Other Income		109,840	322,691
Less : Administrative Expense		4,914,745	1,813,087
Depreciation		80,013	92,537
NET PROFIT BEFORE TAX (C)		(2,152,309)	9,376

R. J. RINDANI & ASSO.