

SURAT MUNICIPAL CORPORATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Rs in Lakhs)

	Year ended 31st March, 2020		Year ended 31st March, 2019	
A. Cash flow from Operating Activities				
Profit before tax		126.90		33,154.51
Adjustments for:				
Depreciation and Amortisation Expense	45,506.70		43,113.21	
Finance Costs	1,738.39			
Interest Income	(5,041.66)		(3,350.45)	
Receipts Directly Credited to Capital Receipts	1,26,093.07		1,42,179.70	
Prior Period Income	4,890.64		5,227.92	
Prior Period Expenses	(326.97)	1,72,860.17	(5,465.44)	1,81,704.94
Operating Profit before Working Capital Changes		1,72,987.07		2,14,859.45
(Increase) / Decrease in Trade and other Receivables	(29,208.55)		(35,649.26)	
(Increase) / decrease in Inventories	1,584.90		(4,584.61)	
(Decrease) / Increase in Trade and Other Payable	20,241.62		27,410.80	
		(7,382.03)		(12,823.07)
Cash Generated from Operations		1,65,605.04		2,02,036.38
Direct Taxes (Paid) / Refund.				
Net Cash Flow from Operating Activities (A)		1,65,605.04		2,02,036.38
B. Cash Flow from Investing Activities				
Purchase of Fixed Assets		(33,485.86)		(46,871.59)
Investment in Capital WIP		(1,39,541.97)		(1,38,465.32)
Interest Income		5,041.66		3,350.45
Net Cash Inflow from Investing Activities (B)		(1,67,986.17)		(1,81,986.46)
C. Cash Flow from Financing Activities				
Redemption of Capital fund		(19,944.78)		(32,002.06)
Increase / (Decrease) in Earmarked Funds		(7,078.68)		40,178.65
Increase / (Decrease) in Debt Service Reserve Fund		0.70		1,736.00
Repayment of Long Term Borrowings		-		20,000.00
Interest Paid		(1,738.39)		-
Net Cash Outflow from Financing Activities (C)		(28,761.15)		29,912.59
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(31,142.28)		49,962.51
Cash and Cash Equivalents at the beginning of the year		1,27,095.20		77,132.69
Cash and Cash Equivalents at the end of the year		95,952.92		1,27,095.20

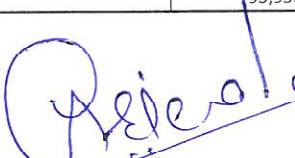
For Natvarlal Vepari & Co.
Chartered Accountants.
Firm Reg. No. 123626W


Hiren R. Vepari
(Partner)

Membership No.

Place : Surat
Date :

31 DEC 2020


Chief Accountant
Surat Municipal Corporation


Asst. Muni. Commissioner &
I/C Dy. Muni. Commissioner
Surat Municipal Corporation


Commissioner
Surat Municipal Corporation