SHIVSHAKTI DEVELOPERS

Balance Sheet for the year ended 31/03/2016

F.Y.: 2015-16

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
*** SOURCES OF FUNDS ***			
Capital:			
Proprietor/Partner Capital	**B1**		12,24,424.05
Loan Funds:			
Secured Loan	**B2**	47,61,837.00	
Un-Secured Loan	**B3**	7,50,000.00	
			55,11,837.00
Current Liabilities & Provision:			
Sundry Creditors	**B4**	6,38,146.00	
Other Liabilities and Provisions	**B5**	6,000.00	
Advance From Customers	**B6**	90,11,861.00	
			96,56,007.00
Total Sources of Funds			**1,63,92,268.05**
*** APPLICATION OF FUNDS ***			
Fixed Assets:			
Gross Block		42,178.00	
Less:Depreciation		6,327.00	
Net Block	**B7**		35,851.00
Investments	**B8**		1,87,500.00
Current Assets:			
Inventories		1,27,70,000.00	
Advance to Supplier	**B9**	81,000.00	
Loans and Advances	**B10**	26,22,713.00	
Bank Balance	**B11**	4,54,883.75	
Cash Account		2,40,320.30	
			1,61,68,917.05
Total Application of Funds			**1,63,92,268.05**

As Per Our Report Of Even Date

For SHIVSHAKTI DEVELOPERS

ANKIT J SHAH & CO
Chartered Accountant

BHADRESH M. CHAUHAN
Partner

Place **BHAVNAGAR**
Date **19/09/2016**

CA ANKIT SHAH
Proprietor
Mem.No.: 156701
FRN No.: 137983W

SHIVSHAKTI DEVELOPERS

Schedule Forming Part Of Balance Sheet As At 31/03/2016

F.Y.: 2015-16

Proprietor/Partner Capital		**SCHEDULE-B1**
BHADRESH M CHAUHAN		
Credit:		
Opening Balance	2,74,066.00	
Partner Remuneration	2,25,000.00	
Net Profit from PNL a/c.	1,05,214.00	
	6,04,280.00	
Debit:		
Income Tax Expenses	6,862.00	
	6,862.00	
Total of BHADRESH M CHAUHAN		**5,97,418.00**
VIJAY DABHI		
Credit:		
Partner Remuneration	2,25,000.00	
Net Profit from PNL a/c.	1,05,214.00	
	3,30,214.00	
Debit:		
Opening Balance	2,25,934.00	
Withdrawal During the Year	67,865.00	
Income Tax Expenses	6,862.00	
	3,00,661.00	
Total of VIJAY DABHI		**29,553.00**
GHANSHYAM JADAV		
Credit:		
Opening Balance	2,74,072.30	
Partner Remuneration	2,25,000.00	
Net Profit from PNL a/c.	1,05,244.75	
	6,04,317.05	
Debit:		
Income Tax Expenses	6,864.00	
	6,864.00	
Total of GHANSHYAM JADAV		**5,97,453.05**
Total of Proprietor/Partner Capital		**12,24,424.05**

Secured Loan		SCHEDULE-B2
Citizen Co-operative Bank Ltd	39,89,872.00	
State Bank of India A/c No. 35592035176	7,71,965.00	
Total of Secured Loan		**47,61,837.00**

Un-Secured Loan		SCHEDULE-B3
Ashok Baraiya	7,50,000.00	
Total of Un-Secured Loan		**7,50,000.00**

Sundry Creditors		SCHEDULE-B4
Agarsinh Gohil	50,100.00	
Bharatbhai K. Kantariya	66,000.00	
Jay Ramdev Traders	31,600.00	
Latiwala Traders	50,467.00	
Rajubhai K. Kantariya	1,26,000.00	
Saurashtra Sanitary Stores	1,30,000.00	
Shiv Marketing	61,897.00	
Shree Ram Quarry & Metal Works	18,242.00	
Shree Swaminarayan Traders	1,03,840.00	
Total of Sundry Creditors		**6,38,146.00**

Other Liabilities and Provisions		SCHEDULE-B5
Ankit J Shah & Co	4,500.00	
TDS Payable	1,500.00	
Total of Other Liabilities and Provisions		**6,000.00**

Advance From Customers		SCHEDULE-B6
01 - Rakshaben Jani	5,29,111.00	
02 - Rajesh Chandrakant Rathod	3,00,000.00	
03 - Dilipbhai Gohil	1,00,000.00	
03- Chetnaben Chavda - Hamirji Park	4,50,000.00	
04 - Harshad Chavda - Hamirji Park	5,00,000.00	
04 - Shashibhai Dave (Hamirji Park-1)	6,51,000.00	
105 - Deepchand R. Parmar	50,000.00	
201 - Kamlaben N. Patel	4,00,000.00	
201 - Gopalbhai Trivedi	3,00,000.00	
202 - Mohitkumar N Soni	1,00,000.00	
202 - Padmaben D Patel	2,00,000.00	
204 - Kailasben A Gohil	50,000.00	
205 - Patel Bhaveshbhai S	6,50,000.00	
206 - Ravibhai C. Patel	1,00,000.00	
301 - Bhavin D Patel	6,00,000.00	
301 - Gaurang Harshadrai Mehta	10,00,000.00	
302 - Bhaveshbhai Thakkar	50,000.00	
303 - Bhupendrabhai N. Dholkiya	50,000.00	
303 - Urvish Patel	50,000.00	
305 - Sangeetaben Pramodbhai	1,00,000.00	
401 - Rajendra N. Pandya	11,00,000.00	
402 - Amitbhai Narendrakumar Achrya	1,81,750.00	
405 - K. C. Patel	5,00,000.00	
406 - Ranjitaben H Patel	10,00,000.00	
Total of Advance From Customers		**90,11,861.00**

Investments		SCHEDULE-B8
Citizen Bank Shares	1,87,500.00	
Total of Investments		**1,87,500.00**

Advance to Supplier		SCHEDULE-B9
Shivam Alluminium	81,000.00	
Total of Advance to Supplier		**81,000.00**

Loans and Advances		SCHEDULE-B10
Ghanshyam H. Jadav - Adv for Land	6,00,000.00	
Lakhuben H. Jadav - Adv for Land	13,00,000.00	
Prepaid Insurance	23,893.00	
Income Tax Advance FY 2015-16	35,000.00	
Pravinbhai B. Vala	6,00,000.00	
Munna Ruva Land Pate	50,000.00	
Prakash K. Yadav	3,820.00	
VAT Deposit	10,000.00	
Total of Loans and Advances		**26,22,713.00**

Bank Balance		SCHEDULE-B11
SBI Bank (33900195741)	4,54,883.75	
Total of Bank Balance		**4,54,883.75**

Fixed Assets **SCHEDULE-B7**

Description	Rate	Opening WDV	Addition (1st Half)	Addition (2nd Half)	Sale (1st Half)	Sale (2nd Half)	Capital Gain/Loss	Depre-ciation on	Depre-ciation	Closing WDV
Air Conditioner	15	19032.00	0.00	0.00	0.00	0.00	0.00	19032.00	2855.00	16177.00
C.C.T.V. Camera	15	17308.00	0.00	0.00	0.00	0.00	0.00	17308.00	2596.00	14712.00
Refrigerator	15	5838.00	0.00	0.00	0.00	0.00	0.00	5838.00	876.00	4962.00
** TOTAL **		**42178.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**42178.00**	**6327.00**	**35851.00**

NOTES FORMING PART OF ACCOUNTS FOR F.Y.2015-2016

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(3) Fixed Assets

Fixed assets are stated at cost, inclusive of inwards freight and expenses up to putting assets in use.

(4) Depreciation

Depreciation has been provided in the books of accounts on written down value method at the rates, prescribed in the income tax rules, 1962

(5) Inventories

Opening & Closing Stocks are valued on the basis of Completion Method at Market Price and as taken, valued and certified by the Partner.

(6) Other current assets & liabilities

AS explained to us Current assets and Current Liabilities are stated at the realisable value in the normal course of business.

(7) Contingent Liabilities

In the Opinion of the Partner, the provision of all known liabilities is adequate and not in excess of the amount reasonably necessary. However, no ascertainment of contingencies has been made.

(8) General

We have relied upon Partner's authentication and / or internal vouchers prepared by the assessee wherever external supporting is not available. Certain vouchers for expenses have not been maintained by the assessee, hence we are unable to verify authenticity of the same.

ANKIT J SHAH & CO
Chartered Accountant

CA ANKIT SHAH
Proprietor
Mem.No.: 156701
FRN No.: 137983W

Place **BHAVNAGAR**
Date **19/09/2016**