

S.K. ASSOCIATES

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2016

PARTICULARS	SCH.	AMOUNT	AMOUNT
INCOME			
CONSTRUCTION INCOME			143554
INCOME FROM SALE OF LAND			20515558
CLOSING STOCK OF WORK IN PROGRESS			153565427
OTHER INCOME			
DIVIDEND INCOME		138032	
KASAR -DISCOUNT		3823	
FD INTREST		954846	
PROFIT FROM SALE OF LAND		36597021	
BANK INTEREST		102742	
			37796464
TOTAL			212021003
OPENING STOCK			114825588
PURCHASE / CARTING / LABOUR EXP.			40524931
OPERATIVE & OTHER EXPENSES	H		18157376
			173507895
NET PROFIT TRF. TO PROPRIETOR'S CAPITAL ACCOUNT			38513108
TOTAL			212021003

Significant accounting policies and notes:

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As per report of even date

For Mukesh R. Chokshi & Co.
Chartered Accountants



Mukesh R. Chokshi
Proprietor

For S.K. Associates



Shailesh K. Mistry
Proprietor

Place : Ahmedabad

Date : 11/9/2016

S.K. ASSOCIATES

BALANCE SHEET AS ON 31ST MARCH 2016

PARTICULARS	SCH.	AMOUNT	AMOUNT
<u>SOURCES OF FUND</u>			
PROPRIETOR'S CAPITAL ACCOUNT	A		146876143
<u>LOAN FUND :</u>			
SECURED LOAN	B	39295237	
UNSECURED LOAN	C	123237254	162532491
ADVANCE AGAINST SALE OF LAND	C-1		82005520
MEMBERS' CONTRIBUTION / OTHER LIABILITIES	C-2		80797104
TOTAL			472211258
<u>APPLICATION OF FUND</u>			
FIXED ASSETS	D		18142866
INVESTMENT	E		172410185
<u>CURRENT ASSETS, LOANS & ADVANCES</u>	F		
INVENTORIES		153565427	
CASH AND BANK BALANCES		7527705	
SUNDRY DEBTORS		290080	
DEPOSITS		555382	
LOANS AND ADVANCES		131852258	
		293790852	
LESS: SUNDRY CREDITORS & CURRENT LIABILITIES	G	12132645	281658207
TOTAL			472211258

Significant accounting policies and notes:

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As per report of even date

For Mukesh R. Chokshi & Co.
Chartered Accountants


Mukesh R. Chokshi
Proprietor

For S.K. Associates



Shailesh K. Mistry
Proprietor

Place : Ahmedabad

Date : 11/4/2016