CLIENT COPY

RASESH SHAH & ASSOCIATES.

CHARTERED ACCOUNTANTS

O-1, SILVER PALM BLDG,

TIMALIYAWAD, SURAT – 395001.

FINANCIAL STATEMENTS

FOR THE YEAR ENDING ON 31.03.2015

NAME : **PRATHAM BUILDCON**

ADDRESS : **FP-40, TP-14, PRATHAM GANESA,**
GREEN CITY ROAD,
PAL-ADAJAN, SURAT.

Rasesh Shah
& Associates Chartered Accountants
O-1, 1st Floor, Silver Palm Bldg.,
Timaliyawad, Nanpura, Surat.
Phone : 2460689, 4027016
E-mail : info@raseshca.com

AUDIT REPORT:

1. We have examined the balance sheet as on 31/03/2015, and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015, attached herewith of **PRATHAM BUILDCON, FP-40,TP 14, PRATHAM GANESA, GREEN CITY ROAD, PAL - ADAJAN, SURAT, GUJARAT-395009. PAN - AAPFP6356B.**

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at the above mentioned address and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

   (b) Subject to above,-,

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

RASESH SHAH & ASSOCIATES * SURAT * Chartered Accountants

For Rasesh Shah & Associates
Chartered Accountants

Jaydeep J. Doshi
(Partner)
M. No. : 043465
FRN : 108671W
O-1, Silver Palm Building, Timaliyawad, Nanpura, Surat-395001 Gujarat

Date : 12/08/2015
Place : Surat

PRATHAM BUILDCON
FP-40,TP 14, PRATHAM GANESA, GREEN CITY ROAD, PAL - ADAJAN, SURAT, GUJARAT-395009
BALANCE SHEET AS AT 31ST MARCH, 2015

PARTICULARS	SCH NO	AMOUNT
SOURCES OF FUNDS		
CAPITAL	1	7,84,60,000.00
CURRENT LIABILITIES	2	2,22,01,802.00
TOTAL		**10,06,61,802.00**
APPLICATION OF FUNDS		
FIXED ASSETS	3	3,44,385.00
INVENTORY	4	9,92,55,419.00
CASH AND BANK	5	8,52,847.00
OTHER CURRENT ASSETS	6	2,09,151.00
TOTAL		**10,06,61,802.00**

FOR PRATHAM BUILDCON

MANTHAN SARDHARA
(PARTNER)

IN TERMS OF OUR REPORT OF EVEN DATE

FOR RASESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

JAYDEEP J. DOSHI
(PARTNER)
M. NO. : 043465
FRN : 108671W

RASESH SHAH & ASSOCIATES SURAT Chartered Accountants

PLACE : SURAT
DATE : 12/08/2015

PRATHAM BUILDCON
FP-40,TP 14, PRATHAM GANESA, GREEN CITY ROAD, PAL - ADAJAN, SURAT, GUJARAT-395009
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2015

PARTICULARS	AMOUNT
(A) INCOME	
INCREASE/(DECREASE) IN STOCK	9,92,55,419.00
TOTAL (A)	**9,92,55,419.00**
(B) EXPENDITURE	
DIRECT EXPENSES	9,92,55,419.00
TOTAL (B)	**9,92,55,419.00**

FOR PRATHAM BUILDCON

MANTHAN SARDHARA
(PARTNER)

PLACE : SURAT
DATE : 12/08/2015

IN TERMS OF OUR REPORT OF EVEN DATE

FOR RASESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

JAYDEEP J. DOSHI
(PARTNER)
M. NO. : 043465
FRN : 108671W

RASESH SHAH & ASSOCIATES SURAT Chartered Accountants

PRATHAM BUILDCON
FP-40,TP 14, PRATHAM GANESA, GREEN CITY ROAD, PAL - ADAJAN, SURAT, GUJARAT-395009

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015

SCHEDULE : 1

CAPITAL ACCOUNT OF BALKRISHNA K. JAISWAL

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO CLOSING BALANCE	24,24,000.00	BY OPENING BALANCE	15,01,500.00
		BY ADDITION	9,22,500.00
TOTAL	**24,24,000.00**	**TOTAL**	**24,24,000.00**

CAPITAL ACCOUNT OF BHAGWATI A. PATEL

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO WITHDRAWAL	1,20,00,000.00	BY ADDITION	7,43,00,000.00
TO CLOSING BALANCE	6,23,00,000.00		
TOTAL	**7,43,00,000.00**	**TOTAL**	**7,43,00,000.00**

CAPITAL ACCOUNT OF BIPINCHANDRA N. PATEL

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO CLOSING BALANCE	16,16,000.00	BY OPENING BALANCE	10,01,000.00
		BY ADDITION	6,15,000.00
TOTAL	**16,16,000.00**	**TOTAL**	**16,16,000.00**

CAPITAL ACCOUNT OF DINESH B. WADIWALA

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO CLOSING BALANCE	40,40,000.00	BY OPENING BALANCE	25,02,500.00
		BY ADDITION	15,37,500.00
TOTAL	**40,40,000.00**	**TOTAL**	**40,40,000.00**

CAPITAL ACCOUNT OF JAY P. PATEL

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO CLOSING BALANCE	16,16,000.00	BY OPENING BALANCE	10,01,000.00
		BY ADDITION	6,15,000.00
TOTAL	**16,16,000.00**	**TOTAL**	**16,16,000.00**

CAPITAL ACCOUNT OF MANTHAN K. SARDHARA

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO CLOSING BALANCE	32,32,000.00	BY OPENING BALANCE	20,02,000.00
		BY ADDITION	12,30,000.00
TOTAL	**32,32,000.00**	**TOTAL**	**32,32,000.00**

CAPITAL ACCOUNT OF PANKAJ R. PATEL

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO CLOSING BALANCE	32,32,000.00	BY OPENING BALANCE	20,02,000.00
		BY ADDITION	12,30,000.00
TOTAL	**32,32,000.00**	**TOTAL**	**32,32,000.00**

SCHEDULE : 2

CURRENT LIABILITIES

PARTICULARS	AMOUNT
OTHER CURRENT LIABILITIES	
ADVANCE RECEIPT FOR CONSTRUCTION	2,21,52,000.00
PROVISION FOR AUDIT FEES	10,000.00
PROVISION FOR RETURN FILING FEES	5,000.00
TDS PAYABLE	34,802.00
TOTAL	**2,22,01,802.00**

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SCHEDULE : 3

FIXED ASSETS

PARTICULARS	AMOUNT
FIXED ASSETS	
MONEY COUNTING MACHINE	7,400.00
PRINTER	7,200.00
TALLY ERP 9	13,500.00
WEIGH BRIDGE	3,16,285.00
TOTAL	**3,44,385.00**

SCHEDULE : 4

INVENTORY

PARTICULARS	AMOUNT
INVENTORY	
WORK IN PROGRESS	9,92,55,419.00
TOTAL	**9,92,55,419.00**

SCHEDULE : 5

CASH AND BANK

PARTICULARS	AMOUNT
CASH AND BANK	
BANK OF BARODA	6,79,848.00
CASH IN HAND	1,72,999.00
TOTAL	**8,52,847.00**

SCHEDULE : 6

OTHER CURRENT ASSETS

PARTICULARS	AMOUNT
OTHER CURRENT ASSETS	
ADVANCE TO CREDITORS	5,000.00
DEPOSIT FOR VAT REGISTRATION	10,000.00
SERVICE TAX RECEIVABLE	1,86,588.00
VAT RECEIVABLE	7,563.00
TOTAL	**2,09,151.00**

RASESH SHAH & ASSOCIATES * SURAT * Chartered Accountants

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2015

SCHEDULE : 7

INCREASE IN STOCK

PARTICULARS	AMOUNT
CLOSING STOCK	
WORK IN PROGRESS	9,92,55,419.00
TOTAL	**9,92,55,419.00**

SCHEDULE : 8

DIRECT EXPENSES

PARTICULARS	AMOUNT
COST OF CONSTRUCTION	
AUDIT FEES	10,000.00
BANK CHARGES	702.00
CONSULATANCY FEES	50,000.00
CORPORATION TAX	1,500.00
DEPRECIATION	71,715.00
ELECTRICITY EXPENSES	1,42,300.00
FREIGHT	9,37,101.00
INSURANCE PREMIUM	17,978.00
LABOUR	14,89,999.00
LAND PURCHASE	8,87,46,500.00
OFFICE EXPENSE	15,010.00
PETROL EXPENSES	17,490.00
PROPERTY TAX	10,561.00
PURCHASES	74,24,383.00
RETURN FILING FEES	5,000.00
SALARY	2,75,000.00
VAT AND SERVICE TAX REGISTRATION EXPENSES	8,500.00
WATER CHARGES	31,680.00
TOTAL	**9,92,55,419.00**

RASESH SHAH & ASSOCIATES
SURAT
Chartered Accountants