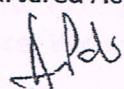


Ashapura Associates

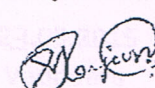
Balance Sheet as at 31st March, 2015

Particulars	Sch. No.	31.3.2015 (Rs.)
I. Sources of Funds		
Partners' Capital	1	4,827,938
Total		4,827,938
II. Application of Funds		
Current Assets, loans and advances		
Closing Stock		2,135,870
Deposites		838,281
Loans & Advances	2	305,646
Cash and Bank Balances	3	130,328
Stock of Land		1,883,641
Sundra Debtors		600,000
Current Assets Total (A)		5,893,766
Current Liabilities & Provisions		
Sundry Creditors		1,010,109
Duties & Taxes	4	55,719
Current Liabilities Total (B)		1,065,828
Net Current Assets (A-B)		4,827,938
Total		4,827,938

As per our report of even date attached
For Narsinhbhai G. Patel & Co.
Chartered Accountants


Dinesh M. Patel
Partner
Membership No. 038133
Date: 23.09.2015
Place: Vadodara

For Ashapura Associates


Rajan P. Mehta
Partner

Date: 23.09.2015
Place: Vadodara