DIRECTORS' REPORT

To,
The Members,
TAKSHASHILA RESICOM PRIVATE LIMITED

Your Directors have pleasure in presenting their **1st** Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	**2021-22**	**2020-21**
Gross Income	0	NA
Finance Charges	509	NA
Tax	0	NA
Net Profit (Loss)After Tax	(3,20,509)	NA

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

During the year under review, your company has incurred loss of **Rs. 3,20,509.**

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the year under review, there was no change in the Business activity of the Company.

4. DIVIDEND:

Due to the unavailability of the sufficient profit, you Directors **do not recommend** any dividend.

5. RESERVES:

No amount is transferred to reserve.

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6. DIRECTORS:

During the year under review no director were appointed as additional Directors of the Company.

Moreover, no director has resigned as Director of the Company.

7. MEETINGS:

The Board of Directors met **3 (Three)** times during this financial year.

8. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company has no Subsidiary/Joint Ventures/Associate Companies

9. AUDITORS:

The Board of Directors of the Company in its Board Meeting appointed Nitin V Agrawal and Associates. Chartered Accountants (FRN: 142689W) as the Auditors of the Company, to hold office from the till the conclusion of the sixth Annual General Meeting of the Company.

Moreover, the appointment of Nitin V Agrawal and Associates, Chartered Accountants (FRN: 142689W) as the statutory auditor of the company has been placed before the members for their approval in the 6th Annual General Meeting of the Company to be held on 30.11.2021.

However, the Company has also received necessary consent and certificate from the auditor of the Company as per the requirement of the section 141 of the Companies Act, 2013 and Rules made there under.

The explanation/comments made by the board relating to the qualifications, reservations or adverse remarks made by the statutory auditors in their report are furnished herewith.

In response to Statutory Auditors' Report, Para wise explanation by the management is given below:

Auditors' Comment:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

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10. COPY OF ANNUAL RETURN:

Section 92(3) of Companies Act, 2013 has been substituted by the Companies (Amendment) Act, 2017 which if effective from 28th August 2020 and as per the said amendments every Company shall place a copy of the annual return on the website of the Company, if any, and the web-link of such annual return shall be disclosed in the Board's report.

As on the date of this Report Company does not have a website, further, copy of annual return is available for inspection at the registered office of the Company on all working days, during business hours.

11. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There was no material changes occurred during the period under review.

12. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No such orders have been passed by any regulating authority.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of Loans:

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Details of Investments:-

SL No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Details of Guarantee / Security Provided:

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
	Nil	Nil	Nil	Nil	Nil	Nil	Nil

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC-2.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Nil
(ii)	the steps taken by the company for utilizing alternate sources of energy	Nil
(iii)	the capital investment on energy conservation equipment's	Nil

(b) Technology absorption

(i)	the efforts made towards technology	Nil

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	absorption	
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Nil
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
	(a) the details of technology imported	Nil
	(b) the year of import;	Nil
	(c) whether the technology been fully absorbed	Nil
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Nil
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and Outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil.

16. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of your Company, to the best of their knowledge and ability, confirm that:

1. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

4. The Directors have prepared the annual accounts on a going concern basis;

5. The Directors have not laid down internal financial controls as, the clause (e) of subsection (5) of section 134 not applicable to the company.

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6. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

7. The annual evaluation of the performance of the Board, its Committees, if any and of individual directors has been made.

8. The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of the Human at Workplace (prevention, prohibition and Redressal) Act, 2013.

9. The maintenance of the cost records as specified by the Central Government under section 148 (1) of the Companies Act, 2013 are not applicable to the Company and therefore the such accounts and records is not required to be maintained.

17. ACKNOWLEDGEMENTS:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

Date: 01/09/2022
Place: Ahmedabad

By Order of the Board,
M/S TAKSHASHILA RESICOM PRIVATE LIMITED

TAKSHASHILA RESICOM PRIVATE LIMITED AHMEDABAD

PARTHIL GONDALIA
DIRECTOR
(DIN: 07342663)

KAMLESHBHAI GONDALIA
DIRECTOR
(DIN: 00387280)

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts/arrangements/transaction	Nil
c)	Duration of the contracts/arrangements/transaction	Nil
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
e)	Justification for entering into such contracts or arrangements or transactions'	Nil
f)	Date of approval by the Board	Nil
g)	Amount paid as advances, if any	Nil
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Nil

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2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts/arrangements/transaction	Nil
c)	Duration of the contracts/arrangements/transaction	Nil
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
e)	Date of approval by the Board	Nil
f)	Amount paid as advances, if any	Nil

Date: 01/09/2022
Place: Ahmedabad

By Order of the Board,
M/S TAKSHASHILA RESICOM PRIVATE LIMITED

TAKSHASHILA RESICOM PRIVATE LIMITED AHMEDABAD

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