SHUKRA LAND DEVELOPERS LIMITED
232, PANCHRATNA OPERA HOUSE MUMBAI 400 004

DIRECTORS' REPORT

To
The Members,
SHUKRA LAND DEVELOPERS LIMITED

The Directors take great pleasure in presenting the 20TH Annual Report of the Company together with Audited Accounts for the year ended on March 31, 2015.

RS. IN LACS

PARTICULARS	**31ST March 2015 Rs.(In lakhs)**	**31st March 2014 Rs.(In lakhs)**
Profit Before Depreciation tax	(77.35)	(79.54)
Depreciation	5.60	3.99
Provision for Taxation and Deferred Tax Liabilities	(22.03)	(25.00)
Profit After Tax	(60.92)	(58.83)

1. OPERATION:

The company has identified land near Ahmedabad (Bavla) (45 K.M. from Ahmedabad) and is developing plotting scheme under the name **'ROYAL WOODS'.** Company has acquired N. A. land and has started development on the same. During the year Company has received advances towards booking of plots.
The Company has also identified the land at Gandhinagar (25 K.M from Ahmedabad) for construction of flat and starting construction work.
Company has incurred administrative loss of Rs (60.92)Lacs during the year.

2. DIVIDEND

No Dividend has been recommended by the Board as there was not sufficient profit in the company during the year.

3. SHARE CAPITAL OF THE COMPANY:

The Paid up Equity share Capital, as at 31st March, 2015 was Rs. 5,00,000 /- divided into 50,000, Equity shares, having face value of Rs. 10 /- each fully paid up. During the year under review, the Company has not issued any shares with differential voting rights nor granted any stock neither options nor sweat equity.

4. SUBSIDIARIES & ASSOCIATE COMPANIES:

The Company does not have any subsidiary but has an Associate Company.