SHIVSHAKTI DEVELOPERS

Balance Sheet for the year ended 31/03/2015

F.Y.: 2014-15

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
* SOURCES OF FUNDS *			
Capital:			
Proprietor/Partner Capital	**B1**		322,204.30
Loan Funds:			
Secured Loan	**B2**	3,585,760.00	
			3,585,760.00
Current Liabilities & Provision:			
Sundry Creditors	**B3**	296,974.00	
Other Liabilities and Provisions	**B4**	3,762.00	
Advance From Customers	**B5**	3,305,111.00	
			3,605,847.00
Total Sources of Funds			**7,513,811.30**
* APPLICATION OF FUNDS *			
Fixed Assets:			
Gross Block		49,621.70	
Less:Depreciation		7,443.70	
Net Block	**B6**		42,178.00
Investments	**B7**		187,500.00
Current Assets:			
Inventories		4,800,000.00	
Loans and Advances	**B8**	2,099,165.00	
Bank Balance	**B9**	94,753.00	
Cash Account		290,215.00	
			7,284,133.00
Total Application of Funds			**7,513,811.00**

As Per Our Report Of Even Date

For SHIVSHAKTI DEVELOPERS

ANKIT J SHAH & CO
Chartered Accountant

BHADRESH M. CHAUHAN
Partner
Place **BHAVNAGAR**
Date **18/09/2015**

CA ANKIT SHAH
Proprietor
Mem.No.: 156701
FRN No.: 137983W

SHIVSHAKTI DEVELOPERS

Schedule Forming Part Of Balance Sheet As At 31/03/2015

F.Y.: 2014-15

Proprietor/Partner Capital		**SCHEDULE-B1**
BHADRESH M CHAUHAN		
Credit:		
Partner Remuneration	104,000.00	
Net Profit from PNL a/c.	20,066.00	
Addition During the Year	150,000.00	
	274,066.00	
Total of BHADRESH M CHAUHAN		**274,066.00**
VIJAY DABHI		
Credit:		
Partner Remuneration	104,000.00	
Net Profit from PNL a/c.	20,066.00	
Addition During the Year	150,000.00	
	274,066.00	
Debit:		
Withdrawal During the Year	500,000.00	
	500,000.00	
Total of VIJAY DABHI		**-225,934.00**
GHANSHYAM JADAV		
Credit:		
Partner Remuneration	104,000.00	
Net Profit from PNL a/c.	20,072.30	
Addition During the Year	150,000.00	
	274,072.30	
Total of GHANSHYAM JADAV		**274,072.30**
Total of Proprietor/Partner Capital		**322,204.30**

Secured Loan		**SCHEDULE-B2**
Citizen Co-operative Bank Ltd	3,585,760.00	
Total of Secured Loan		**3,585,760.00**

Sundry Creditors		SCHEDULE-B3
Bharatbhai K. Kantariya	24,000.00	
Hemaba S. Jadeja - Reti	24,000.00	
Natraj Steel	178,858.00	
Rajubhai K. Kantariya	12,000.00	
Shree Ram Quarry & Metal Works	45,516.00	
Vikram Ghoghari	12,600.00	
Total of Sundry Creditors		**296,974.00**

Other Liabilities and Provisions		SCHEDULE-B4
TDS Payable	3,762.00	
Total of Other Liabilities and Provisions		**3,762.00**

Advance From Customers		SCHEDULE-B5
01 - Jagdishbhai Rathod	529,111.00	
04 - Shaileshbhai Dave	251,000.00	
101 - Hareshbhai Gohil	175,000.00	
102 - Rameshbhai Makwana	100,000.00	
105 - Deepchand R. Parmar	250,000.00	
201 - Kamlaben N. Patel	400,000.00	
201 - Gopalbhai Trivedi	300,000.00	
202 - Pramodbhai D. Trivedi	100,000.00	
206 - Ravibhai C. Patel	100,000.00	
401 - Rajendra N. Pandya	1,100,000.00	
Total of Advance From Customers		**3,305,111.00**

Investments		SCHEDULE-B7
Citizen Bank Shares	187,500.00	
Total of Investments		**187,500.00**

Loans and Advances — SCHEDULE-B8

Ghanshyam H. Jadav - Adv for Land	1,050,000.00	
Lakhuben H. Jadav - Adv for Land	1,000,000.00	
Prepaid Insurance - Labour	24,209.00	
Prepaid Insurance - Building	15,256.00	
Sitaram Enterprise	9,700.00	
Total of Loans and Advances		**2,099,165.00**

Bank Balance — SCHEDULE-B9

SBI Bank (33900195741)	94,753.00	
Total of Bank Balance		**94,753.00**

Fixed Assets — SCHEDULE-B6

Description	Rate	Opening WDV	Addition (1st Half)	Addition (2nd Half)	Sale (1st Half)	Sale (2nd Half)	Capital Gain/Loss	Depre-ciation on	Depre-ciation	Closing WDV
Air Conditioner	15	0.00	22391.00	0.00	0.00	0.00	0.00	22391.00	3359.00	19032.00
C.C.T.V. Camera	15	0.00	20362.00	0.00	0.00	0.00	0.00	20362.00	3054.00	17308.00
Refrigerator	15	0.00	6868.70	0.00	0.00	0.00	0.00	6868.70	1030.70	5838.00
**** TOTAL ****		**0.00**	**49621.70**	**0.00**	**0.00**	**0.00**	**0.00**	**49621.70**	**7443.70**	**42178.00**

NOTES FORMING PART OF ACCOUNTS FOR F.Y.2014-2015

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(3) Inventories

Opening & Closing Stocks as well as Quantitative details of the item traded, manufactured and shortage & production losses [if any] are as taken, valued and certified by the Proprietor.

(4) Other current assets & liabilities

AS explained to us Current assets and Current Liabilities are stated at the realisable value in the normal course of business.

(5) Contingent Liabilities

In the Opinion of the Partner, the provision of all known liabilities is adequate and not in excess of the amount reasonably necessary. However, no ascertainment of contingencies has been made.

(6) Method of accounting

Generally, Accounts have been prepared on accrual basis

(7) Accounting

Business started form May 2015, Hence, Last year Audited fianncial data not available.

ANKIT J SHAH & CO
Chartered Accountant

CA ANKIT SHAH
Proprietor
Mem.No.: 156701
FRN No.: 137983W

Place **BHAVNAGAR**
Date **18/09/2015**