AUDIT REPORT

FOR THE ACCOUNTING YEAR

2017 - 2018

OF

FRIENDS DEVELOPER

PLOT NO. 63, TP NO. 29, NEAR NILKANTH SOCIETY,
PALANPUR JAKATNAKA, RANDER, SURAT,
GUJARAT-395009

BY
AUDITORS :

K P C M & CO.
CHARTERED ACCOUNTANTS
1ST FLOOR, GUARDIAN HOUSE, SUMAN DESAI
WADI, BEHIND NASIK MERCANT BANK, UDHNA
DARWAJA, SURAT-395002 GUJARAT

KPCM & Co.

Chartered Accountants

CORPORATE OFFICE:-
1ST Floor, Guardian House
Suman Desai Wadi,
Near Udhna Darwaja, Ring Road
Surat, Gujarat-395002.

For, FRIENDS DEVELOPER

Partner

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2018, and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018, attached herewith of **FRIENDS DEVELOPER, PLOT NO. 63, TP NO. 29, NEAR NILKANTH SOCIETY, PALANPUR JAKATNAKA, RANDER, SURAT, GUJARAT-395009. PAN - AAEFF6308A.**
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at PLOT NO. 63, TP NO. 29, NEAR NILKANTH SOCIETY, PALANPUR JAKATNAKA, RANDER, SURAT, GUJARAT-395009 and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

   As Per the Accounting Policies and Notes on Account Attached with the Schedules of Balance Sheet.

   (b) Subject to above -

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observation/Qualification
1	Records necessary to verify personal nature of expenses not maintained by the assessee.	WITH REFERENCE TO Clause 21(a) Personal Expenditure:- On the basis of the information provided by the Auditee concern Barring expenses paid as accepted business practice, no personal expense debited to profit & loss a/c.

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2	Records produced for verification of payments through account payee cheque were not sufficient	WITH REFERENCE TO Clause 21:- On the basis of the information provided by the Auditee concern, There is no such cash payment, for payment made by Cheque/DD, it is not possible for us to verify whether the same were crossed or "Account Payee" or not as the required evidence are not in the possession of the assessee
3	Documents necessary to verify the reportable transaction were not made available.	WITH REFERENCE TO Clause 31 :- As per explanations and information provided by the Auditee concern, all the transactions of LOANS or DEPOSITS accepted and repaid by the auditee concern, are by "a/c payee Cheques/DD/Electronic clearing system. However, it is not possible for us to verify whether LOANS & DEPOSITS have been taken or accepted otherwise than by an account payee cheque or bank draft, as the necessary evidence is not in possession of auditee concern
4	Others	WITH REFERENCE TO Clause 23 :- On the basis of the information provided by the Auditee concern with regards to the relations, particular of payments of expenses made to specified persons u/s 40A(2)(b) has been provided.

Date : 23/10/2018 **Place : Surat**	**For K P C M & CO.** **Chartered Accountants** KPCM & Co. Manish Luniya M. No 141708 Chartered Accountants **Manish Bhimraj Luniya** **(Partner)** **M. No. : 141708** **FRN : 0117390W** **1st Floor, Guardian House, Suman Desai Wadi,** **Behind Nasik Mercant Bank, Udhna Darwaja,** **Surat-395002 Gujarat**

For, FRIENDS DEVELOPER

Partner

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **FRIENDS DEVELOPER**

2 Address : **PLOT NO. 63, TP NO. 29, NEAR NILKANTH SOCIETY, PALANPUR JAKATNAKA, RANDER, SURAT, GUJARAT-395009**

3 Permanent Account Number : **AAEFF6308A**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24AAEFF6308A3Z0

5 Status : **Firm**

6 Previous year from : **01/04/2017 to 31/03/2018**

7 Assessment year : **2018-19**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios :

Name	Profit Sharing Ratio (%)
DHAVALKUMAR MAHENDRA JARIWALA	34.00
AMITKUMAR CHANDRAKANT MALI	33.00
KHYATI SNEHAL BODHAWALA	33.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
CONSTRUCTION	Other construction activity n.e.c.(06010)	06010

b If there is any change in the nature of business : **No**

For, FRIENDS DEVELOPER
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Partner

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Manish Lunia
M. No. 141[illegible]

or profession, the particulars of such change.

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Journal book, JOURNAL LEDGER Purchase Register Sales Register Bank Book Cash Book	PLOT NO. 63, TP NO. 29, NEAR NILKANTH SOCIETY, PALANPUR JAKATNAKA, RANDER		SURAT	GUJARAT	395009

c List of books of account and nature of relevant documents examined. : **Journal book, JOURNAL LEDGER**
Purchase Register
Sales Register
Bank Book
Cash Book

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative. give details of such change ,and the effect thereof on the profit or loss. : **NA**

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect

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Partner

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Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: : **AS PER ANNEXURE 'I'**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/ District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
NIL	NIL	NIL	NIL	NA	NIL	0	0

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : **AS PER ANNEXURE 'II'**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : **NA**

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**

For, FRIENDS DEVELOPER

Partner

	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	: **NA**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	: **NA**
Personal expenditure	: **NA**
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	: **NA**
Expenditure incurred at clubs being entrance fees and subscriptions	: **NA**
Expenditure incurred at clubs being cost for club services and facilities used	: **NA**
Expenditure by way of penalty or fine for violation of any law for the time being force	: **NA**
Expenditure by way of any other penalty or fine not covered above	: **NA**
Expenditure incurred for any purpose which is an offence or which is prohibited by law	: **NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:	: **NA**
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	: **NA**

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:	: **NA**
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	: **NA**

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:	: **NA**
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	: **NA**

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iv. Fringe benefit tax under sub-clause (ic) : **Nil**

v. Wealth tax under sub-clause (iia) : **Nil**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **Nil**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : **NA**

viii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

ix. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Remuneration	40(b)	1650000	1650000	0	NA
Interest	40(b)	421544	421544	0	NA

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure : **NA** incurred in relation to income which does not form part of the total income

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'III'**

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	TDS PAYABLE	901761

(b) Not paid on or before the aforesaid date. : **NA**

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **Yes** **VAT RS. 46,115/-**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : **NA**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate : **NA**

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consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

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Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. : **NA**

(This Clause is applicable from 1st April,2019)

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'IV'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **NA**

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : **NA**

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :- : **NA**

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous : **NA**

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(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : **NA**

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : **AS PER ANNEXURE 'V'**

Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : **NA**

Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : **NA**

32 Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if

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claimed	any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
SRTF00552G	194C	Payments to contractors	11243804	11243804	11243804	118654	0	0	0
SRTF00552G	194A	Interest other than Interest on securities	9339784	9339784	9339784	934068	0	0	0
SRTF00552G	194H	Commission or brokerage	757340	757340	757340	37867	0	0	0
SRTF00552G	194J	Fees for professional or technical services	454500	454500	454500	45450	0	0	0

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
SRTF00552G	Form 26Q	31/07/2017	13/07/2017	Yes	
SRTF00552G	Form 26Q	31/10/2017	11/12/2017	Yes	
SRTF00552G	Form 26Q	31/05/2018	28/06/2018	Yes	

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Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
SRTF00552G	5525	5525	28/07/2017
SRTF00552G	2040	2040	30/08/2017

35 In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **NA**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			32227060			14403313
Gross profit/turnover	5746237	32227060	17.83	3618836	14403313	25.13
Net profit/turnover	963752	32227060	2.99	124458	14403313	0.86
Stock-in-trade/turnover	70309511	32227060	218.17	14403313	14403313	100.00
material consumed/Finished goods produced	Nil	Nil	Nil	Nil	Nil	Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : **NA**

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form : **No**

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No. 61B, If yes, please furnish

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: **No**
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

44 Break-up of total expenditure of entities registered or not registered under the GST. : **NA**
(This Clause is applicable from 1st April,2019)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

Date : 23/10/2018 Place : Surat	For K P C M & CO. Chartered Accountants KPCM & Co. Chartered Accountants Manish Luniya M. No 141708 Manish Bhimraj Luniya (Partner) M. No. : 141708 FRN : 0117390W 1st Floor, Guardian House, Suman Desai Wadi, Behind Nasik Mercant Bank, Udhna Darwaja, Surat-395002 Gujarat

Annexure 'I'

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	1 The assesse maintains its accounts on mercantile basis and are consistent and in accordance with generally accepted accounting principles Refer to notes to accounts
2	ICDS I-Accounting Policies	2 Any change in accounting policy which has a material effect No Change
3	ICDS I-Accounting Policies	3 The amount by which an item has affected by such change Not Applicable
4	ICDS I-Accounting Policies	4. where such amount is not ascertainable na
5	ICDS I-Accounting Policies	5 if all changes are made in accounting policies which has no effect for the current previous year but which is reasonably expected to have a material effect in later previous years na
6	ICDS II-Valuation of Inventories	1.Stock is valued at cost or NRV whichever is lower
7	ICDS II-Valuation of Inventories	2 where standard costing has been used as a measurement of cost details of such inventories NA
8	ICDS II-Valuation of Inventories	3 The total carrying amount of inventories and its classification appropriate to a person YES
9	ICDS III-Construction Contracts	1 disclose the amount of contract revenue recognised as revenue in the period not applicable
10	ICDS III-Construction Contracts	2 disclose the method used to determine the stage of completion if contract in progress NA
11	ICDS III-Construction Contracts	3 For contracts in progress amount of cost incurred and recognised profits Less recognised losses upto the reporting day NA
12	ICDS III-Construction Contracts	4 For contratcs in progress the amount of advances received NA
13	ICDS III-Construction Contracts	5 For Contratcs in progress the amount of retentions NA
14	ICDS IV-Revenue Recognition	1 In a transaction involving sale of goods total amount not recognised as revenue during previous year Nil
15	ICDS IV-Revenue Recognition	2 The amount of revenue from service transaction recognised as revenue during the previous year Nil
16	ICDS IV-Revenue Recognition	3 The method used to determine the stage of completion of service transaction in progress NA
17	ICDS IV-Revenue Recognition	4 For service transaction in progress disclose amount of costs incurred and recognised profit less recognised lossed upto end of previous year NA
18	ICDS IV-Revenue Recognition	5 For services transaction in progress disclose amount of advances received NA
19	ICDS IV-Revenue Recognition	6 For services transaction in progress disclose amount of retentions NA
20	ICDS V-Tangible Fixed Assets	Refer Schedule 18 of form 3CD
21	ICDS VII-Governments Grants	1 Nature and extent of goverment grants recognised during the previous year by way of deduction from the actual cost of asset or from the written value of asset during the previous year Nil
22	ICDS VII-Governments Grants	2 Nature and extent of govt grants recognised during the previous years income Nil
23	ICDS VII-Governments Grants	3 Nature and extent of goverment grants not recognisedduring the previous year by way of deduction from the actual cost of asset or from the written value of the asset and reasons Nil
24	ICDS VII-Governments Grants	4 Nature and extent of goverment grants not recognised during the previous year as income and reasons thereof Nil
25	ICDS IX Borrowing Costs	1 The accounting policy adopted for the borrowing costs The borrowing cost of qualifying assets are capitalised in accounts
26	ICDS IX Borrowing Costs	2 The amount of borrowing costs capitalised during the previous year Nil
27	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	1 A brief description of the nature of obligation NA
28	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	2 The carrying amount at the beginning and the at the end of the year NA
29	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	3 Additional provisions made during the previous year including increases to existing provisions NA
30	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	4 Amounts used that is incurred and charged against the provision during the previous year NA
31	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	5 Unused amounts reversed during the previous year NA
32	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	6 The amount of any expected reimbursement stating the amount of any assets that has been recognised for that expected reimbursement NA

Annexure 'II'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/ Grant				
1	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	45135	106329	0	0	0	106329		19929	131535
2	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	36765							3677	33088
3	(18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	42700	109037	0	0	0	109037		38887	112850
	Total		**124600**	**215366**	**0**	**0**	**0**	**215366**	**0**	**62493**	**277473**

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
17/12/2017	17/12/2017	14700	0	0	0	14700
08/01/2018	08/01/2018	22500	0	0	0	22500
25/06/2017	25/06/2017	26774	0	0	0	26774
05/08/2017	05/08/2017	6887	0	0	0	6887
15/08/2017	15/08/2017	35468	0	0	0	35468
	Total	**106329**	**0**	**0**	**0**	**106329**

Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
17/10/2017	17/10/2017	18005	0	0	0	18005
03/03/2018	01/03/2018	60100	0	0	0	60100
02/12/2017	02/12/2017	30932	0	0	0	30932
	Total	**109037**	**0**	**0**	**0**	**109037**

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Annexure 'III'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	DHAVALKUMAR MAHENDRA JARIWALA	AEFPJ4597N	PARTNER	REMUNERATION	550000
2	AMITKUMAR CHANDRAKANT MALI	AJGPM9429A	PARTNER	REMUNERATION	550000
3	KHYATI SNEHAL BODHAWALA	AFPPB9952A	PARTNER	REMUNERATION	550000
4	DHAVALKUMAR MAHENDRA JARIWALA	AEFPJ4597N	PARTNER	INTEREST TO PARTNER	182826
5	KHYATI SNEHAL BODHAWALA	AFPPB9952A	PARTNER	INTEREST TO PARTNER	238718

Annexure 'IV'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	UMESH PATEL	SURAT		3200000	No	3450000	Yes-Cheque	Account payee cheque
2	BHUMI DHAWAL JARIWALA	SURAT	AHVPJ7287L	1600000	No	725000	Yes-Cheque	Account payee cheque
3	BIMAL JARIWALA HUF	SURAT	AABHB7114B	1000000	Yes	3546500	Yes-Cheque	Account payee cheque
4	DARJI BANTIBEN	SURAT	BJYPD4252M	275980	No	275980	Yes-Cheque	Account payee cheque
5	DHAWAL M JARIWALA HUF	SURAT	AAJHD4438G	2928000	No	2908000	Yes-Cheque	Account payee cheque
6	FALGUNI GODIWALA	SURAT	AERPG0673A	500000	No	506120	Yes-Cheque	Account payee

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								cheque
7	HANSORA CHETAN	SURAT		1168265	Yes	557270	Yes-Cheque	Account payee cheque
8	INDUS ENTERPRISE	SURAT	DUBPK7419H	425000	No	425000	Yes-Cheque	Account payee cheque
9	KAMLESH JANGID	SURAT	AHHPJ0194Q	256955	No	256955	Yes-Cheque	Account payee cheque
10	KHYATI S BOGHAWALA	SURAT	AFPPB9952A	16796913	No	16796913	Yes-Cheque	Account payee cheque
11	KISHORBHAI HUF	SURAT	AALHK7335P	875700	Yes	875700	Yes-Cheque	Account payee cheque
12	MAHENDRABHAI JARIWALA HUF	SURAT	AAPHM2519H	235400	Yes	235400	Yes-Cheque	Account payee cheque
13	NAYANKUMAR J PATEL	SURAT		1500000	No	1500000	Yes-Cheque	Account payee cheque
14	SAKET SURESHCHANDRA HUF	SURAT	AABHC5603G	2076050	No	2076050	Yes-Cheque	Account payee cheque
15	S.K. CONSTRUCTION	SURAT	BIWPK7882B	790190	No	790190	Yes-Cheque	Account payee cheque
16	S.K. CORPORATION	SURAT	BMIPK5700J	1018800	No	1018800	Yes-Cheque	Account payee cheque
17	SNEHAL B BOGHAWALA HUF	SURAT	AADHB8628J	1980000	No	1980000	Yes-Cheque	Account payee cheque
18	VASANTLAL A BOGHAWALA HUF	SURAT	AABHB9702K	845800	No	845800	Yes-Cheque	Account payee cheque
19	PRABHABEN B SHAH	SURAT	BMSPS7865L	1600000	No	1600000	Yes-Cheque	Account payee cheque
20	PRAKASH BHANDARI	SURAT		500000	No	500000	Yes-Cheque	Account payee cheque
21	ARTINEN T PANCHAL	SURAT		700000	No	700000	Yes-Cheque	Account payee cheque
22	FRIENDS CONSTRUCTION	SURAT		360000	Yes	360000	Yes-Cheque	Account payee cheque
23	FRIENDS INFRA	SURAT		9376400	No	9376400	Yes-Cheque	Account payee cheque
24	MAYANK GUPTA	SURAT	AFMPG3565M	200000	No	200000	Yes-Cheque	Account payee cheque
25	NAYANBHAI G PATEL	SURAT		1200000	No	1200000	Yes-Cheque	Account payee cheque
26	PRAFULBHAI	SURAT	AHZPM3461D	200000	No	200000	Yes-	Account

KPCM & Co.
Manish Luniya
M. No
Chartered Accountants

							Cheque	payee cheque
27	BIPIN NAVDIWALA	SURAT		400000	No	400000	Yes-Cheque	Account payee cheque
28	ASHWINBHAI DAVE	SURAT		3350000	No	3350000	Yes-Cheque	Account payee cheque
29	BHARATBHAI DAVE	SURAT		100000	No	100000	Yes-Cheque	Account payee cheque
30	SANJAY DAVE	SURAT		100000	No	100000	Yes-Cheque	Account payee cheque
31	BHAGWATI DAVE	SURAT		100000	No	100000	Yes-Cheque	Account payee cheque
32	ANANDBHAI VOHRA	SURAT		100000	No	100000	Yes-Cheque	Account payee cheque

Annexure 'V'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	BHUMI DHAWAL JARIWALA	SURAT	AHVPJ7287L	1165000	725000	Yes-Cheque	Account payee cheque
2	BIMAL JARIWALA HUF	SURAT	AABHB7114B	3546500	3546500	Yes-Cheque	Account payee cheque
3	DARJI BANTIBEN	SURAT	BJYPD4252M	200000	275980	Yes-Cheque	Account payee cheque
4	DHAWAL M JARIWALA HUF	SURAT	AAJHD4438G	684000	2908000	Yes-Cheque	Account payee cheque
5	HANSORA CHETAN	SURAT		1168265	557270	Yes-Cheque	Account payee cheque
6	KHYATI S BOGHAWALA	SURAT	AFPPB9952A	675830	16796913	Yes-Cheque	Account payee cheque
7	KISHORBHAI HUF	SURAT	AALHK7335P	8757000	875700	Yes-Cheque	Account payee cheque
8	SAKET SURESHCHANDRA HUF	SURAT	AABHC5603G	2076050	2076050	Yes-Cheque	Account payee cheque
9	S.K. CONSTRUCTION	SURAT	BIWPK7882B	582370	790190	Yes-Cheque	Account payee cheque

10	S.K. CORPORATION	SURAT	BMIPK5700J	521325	768800	Yes-Cheque	Account payee cheque
11	SNEHAL B BOGHAWALA HUF	SURAT	AADHB8628J	650000	1980000	Yes-Cheque	Account payee cheque
12	VASANTLAL A BOGHAWALA HUF	SURAT	AABHB9702K	290000	845800	Yes-Cheque	Account payee cheque
13	FRIENDS CONSTRUCTIO N	SURAT		360000	360000	Yes-Cheque	Account payee cheque
14	FRIENDS INFRA	SURAT		343000	9376400	Yes-Cheque	Account payee cheque
15	BHOGILALSHAH	SURAT	ABNPS6901J	1000000	1185050	Yes-Cheque	Account payee cheque
16	JARIWALA DHRUVIL	SURAT	AEFPJ4597N	135000	135000	Yes-Cheque	Account payee cheque
17	JIGAR B JARIWALA	SURAT	ARCPJ7880Q	500000	2522500	Yes-Cheque	Account payee cheque
18	RANJENBEN B SHAH	SURAT	AKRPS3121K	500000	2657500	Yes-Cheque	Account payee cheque
19	RESHMA R SHARMA	SURAT	AGUPS7667R	150000	636450	Yes-Cheque	Account payee cheque

KPCM & Co. Chartered Accountants

FRIENDS DEVELOPER ™

Add: T-1 & T-4, Veon Plaza, Nr.Palanpur Jakatnaka, Rander,Surat-395009.

AUDITER'S REPORT LAST 3 YEARS

Financial Year 2017-2018	**Putted in File**
Financial Year 2016-2017	**Putted in File**
Financial Year 2015-2016	**Not Applicable to us.**
Financial Year 2014-2015	**Because our Firm establish in date of 01/04/2016**

For, FRIENDS DEVELOPER

Partner

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