

NIRMAN HOTELS PRIVATE LIMITED

Balance Sheet as at 31st March 2015

	Notes	31st March 2015	31st March 2014
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	2,47,55,500	2,47,55,500
Reserves and surplus	4	(7,88,189)	(7,88,189)
Non-Current liabilities			
Deferred Tax Liability			-
Long Term Borrowings	5	6,89,27,850	-
Current liabilities			
Other current liabilities	6	66,83,762	4,89,97,570
Trade payables		24,64,077	1,90,125
TOTAL		10,20,43,000	7,31,55,006
ASSETS			
Non-Current assets			
Fixed Assets	7	5,63,756	5,07,212
Current assets			
Inventories	8	10,06,83,161	6,53,03,795
Short-term Borrowing	9	-	65,72,150
Cash and bank balances	10	2,10,870	6,93,107
Other current assets	11	5,85,213	78,742
TOTAL		10,20,43,000	7,31,55,006
Notes to Financial statements			
The Notes referred to above form an integral part of the financial statements.	1 to 14		

As per our attached report of even date

For V.C. Shah & Co.
Chartered Accountants
Firm Registration No. 109818W

V.C. Shah
Partner
Membership No. 10360
Place: Mumbai
Date: 26th September 2015



For and on behalf of the Board of Directors

Director

Director

NIRMAN HOTELS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March 2015

	31st March 2015	31st March 2014
3 Share Capital		
<u>Authorised</u>		
25,00,000 Equity Shares of ₹ 10 each	2,50,00,000	2,50,00,000
<u>Issued, Subscribed and fully Paid up</u>		
24,75,550 Equity Shares of ₹ 10 each	2,47,55,500	2,47,55,500
Total	<u>2,47,55,500</u>	<u>2,47,55,500</u>

	No of Shares 31st March 2015	No of Shares 31st March 2014	31st March 2015	31st March 2014
a Reconciliation of Number of Equity Shares				
Shares outstanding at the beginning of the year	24,75,550	24,75,550	2,47,55,500	24,75,55,000
Movement during the year	-	-	-	-
Shares outstanding at the end of the year	<u>24,75,550</u>	<u>24,75,550</u>	<u>2,47,55,500</u>	<u>24,75,55,000</u>

b Rights, Preferences and restrictions attached to Shares

Equity Shares: The Company has only one class of equity shares having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

c Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

	31st March 2015		31st March 2014	
	No of Shares	% of Holding	No of Shares	% of Holding
Equity Shares				
Bhavesh Sheth	12,24,273	49	0	0
Hardik Sheth	11,76,277	48	0	0

4 Reserves and Surplus

A. Surplus in Statement of Profit and Loss

	31st March 2015	31st March 2014
Balance as at the beginning of the year	(7,88,189)	(8,01,737)
Add: Profit / (Loss) for the year transferred from Statement of Profit and Loss during the year	-	13,548
Balance as at the end of the year	<u>(7,88,189)</u>	<u>(7,88,189)</u>
Total	<u>(7,88,189)</u>	<u>(7,88,189)</u>



NIRMAN HOTELS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March 2015

5 Long-term Borrowings

	31st March 2015	31st March 2014
Loans & Advances from Related Party	6,39,27,850	-
Others	50,00,000	-
	<u>6,89,27,850</u>	<u>-</u>

6 Other current liabilities

	31st March 2015	31st March 2014
V.C.Shah & Co.	-	28,090
Statutory Liabilities (Including Current Year Tax Provision)	64,112	5,538
Provision for Income Tax	645	7,000
Advance from Customers	64,83,748	4,88,76,000
Others	1,35,257	80,942
Total	<u>66,83,762</u>	<u>4,89,97,570</u>

8 Inventories

Opening Balance	6,53,03,795	-
Add: Movement during the year	3,53,79,366	6,53,03,795
Closing Balance	<u>10,06,83,161</u>	<u>6,53,03,795</u>

9 Short-term Borrowings

From Related Parties	-	65,72,150
	<u>-</u>	<u>65,72,150</u>

10 Cash and bank balances

Cash on Hand	83,738	3,82,308
Balances with Banks	1,27,132	3,10,799
Total	<u>2,10,870</u>	<u>6,93,107</u>

11 Other current assets

Prepaid expenses	58,481	1,886
Service Tax Credit	2,15,732	64,801
TDS	-	2,055
VAT Deposit	10,000	10,000
Advance to Creditors	2,95,000	-
Advance to Staff	6,000	-
Total	<u>5,85,213</u>	<u>78,742</u>



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Note 7

Fixed Assets

Sr. No.	Particulars of Assets	GROSS BLOCK [AT COST]			DEPRECIATION			NET BLOCK	
		Opening Bal as on 01-04-14	Addition during the Year	Deduction during the year	Total as on 31.03.2015	Balance as on 01-04-14	For the Year	Total as on 31.03.2015	As on 31.03.2015 As on 31-03-14
	TANGIBLE ASSETS								
1	Computer	49,150	7,500	-	56,650	9,830	28,092	37,922	18,728 39,320
2	Furniture	5,14,450	-	-	5,14,450	46,558	46,789	93,347	4,21,103 4,67,892
3	Office Equipments	-	64,045	-	64,045	-	9,607	9,607	54,438
4	Air Conditioner	-	34,000	-	34,000	-	5,100	5,100	28,900 -
5	Pumps	-	47,750	-	47,750	-	7,163	7,163	40,587
	TOTAL	5,63,600	1,53,295	-	7,16,895	56,388	96,751	1,53,139	5,63,756 5,07,212

