VISHNUDHARA BUNGLOWS LLP

4^{TH} FLOOR – 05, J. B. R. ARCADE, OPP. SATYAM COMPLEX,
SOLA SCIENCE CITY ROAD,
AHMEDABAD - 380060

PAN: AASFV4352L

AUDIT REPORT

F. Y. 2019 - 2020
A. Y. 2020 - 2021

AUDITOR

D. K. THAKKAR & CO.

CHARTERED ACCOUNTANTS
418, FOURTH FLOOR, KALASAGAR SHOPPING HUB,
SATADHAR CROSS ROADS, GHATLODIA,
AHMEDABAD - 380061. PH: 079 48469902
(M): 9825069902. PAN: AAMFD3710E
WEBSITE: www.dkthakkar.com

VISHNUDHARA BUNGLOWS LLP

BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITIES	SCH. NO.	AMOUNT RS.	ASSETS	SCH. NO.	AMOUNT RS.
PARTNER'S CAPITAL ACCOUNT	1	14,74,63,371	FIXED ASSETS		-
SECURED LOANS		-	INVESTMENTS		-
UNSECURED LOANS	2	35,00,000			
CURRENT LIABILITIES AND PROVISIONS			CURRENT ASSETS, LOANS AND ADVANCES		
A. CURRENT LIABILITIES			A. CURRENT ASSETS		
SUNDRY CREDITORS		-	INVENTORIES	4	40,31,472
OTHER CURRENT LIABILITIES	3	1,65,000	SUNDRY DEBTORS		-
B. PROVISIONS			CASH & BANK BALANCES	5	29,94,999
PROVISION FOR TAXATION ASST. YEAR 2020-2021		-	B. LOANS AND ADVANCES	6	14,41,01,900
TOTAL		15,11,28,371	TOTAL		15,11,28,371

NOTES TO ACCOUNTS 7

FOR, M/S VISHNUDHARA BUNGLOWS LLP

VISHNUDHARA BUNGLOWS LLP AHMEDABAD

ASHOKKUMAR THAKKAR
(PARTNER)

VIPULBHAI BHARWAD
(PARTNER)

PLACE : AHMEDABAD
DATE : 15.10.2020

FOR, D.K. THAKKAR & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 137248W

D. K. THAKKAR & CO. FRN NO.: 137248W AHMEDABAD Chartered Accountants

DEEP K. THAKKAR
(PARTNER)
MEMBERSHIP NO.: 150291
UDIN : 20150291AAAADW9134
PLACE : AHMEDABAD
DATE : 15.10.2020

VISHNUDHARA BUNGLOWS LLP

PROFIT & LOSS ACCOUNT FOR THE PERIOD OF 24TH DECEMBER, 2019 TO 31ST MARCH, 2020

PARTICULARS	AMOUNT (RS.)	PARTICULARS	AMOUNT (RS.)
BROKERAGE EXPENSE	33,00,000	CLOSING STOCK	40,31,472
INTEREST ON PARTNER'S	7,31,472		
		NET LOSS (TRANSFERRED TO PARTNERS CAPITAL ACCOUNT)	-
T O T A L	**40,31,472**	**T O T A L**	**40,31,472**

NOTES TO ACCOUNTS 7

FOR, VISHNUDHARA BUNGLOWS LLP

VISHNUDHARA BUNGLOWS LLP AHMEDABAD

ASHOKKUMAR THAKKAR
(PARTNER)

VIPULBHAI BHARWAD
(PARTNER)

PLACE : AHMEDABAD
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FOR, D. K. THAKKAR & CO
CHARTERED ACCOUNTANTS
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DEEP K. THAKKAR
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VISHNUDHARA BUNGLOWS LLP

SCHEDULE – 1

PARTNERS' CAPITAL ACCOUNTS

NAME OF PARTNER	SHARE IN PROFIT/ LOSS RATIO(%)	OPENING BALANCE 01.04.2019 (Rs.)	ADDITIONS DURING THE YEAR (Rs.)	WITHDRAWALS DURING THE YEAR (Rs.)	INTEREST PAID (Rs.)	REMUNERATION PAID (Rs.)	PROFIT/ LOSS (Rs.)	CLOSING BALANCE 31.03.2020 (Rs.)
ASHOKKUMAR RAGHURAMBHAI THAKKAR	40.00	-	7,08,05,000	35,00,000	7,31,472	-	-	6,80,36,472
DINESHBHAI KALUBHAI BHARWAD	10.00	-	1,57,44,717	-	-	-	-	1,57,44,717
GUNVANTBHAI PARSOTTAMBHAI CHOTALIA	10.00	-	10,000	-	-	-	-	10,000
KIRITBHAI LAKHABHAI BHARWAD	10.00	-	-	-	-	-	-	-
MEHULBHAI LAKHABHAI BHARWAD	0.00	-	10,000	10,000	-	-	-	-
NAVGHANBHAI BHIKHABHAI BHARWAD	10.00	-	3,69,17,466	60,00,000	-	-	-	3,09,17,466
NAVINBHAI KALUBHAI BHARWAD	10.00	-	1,57,44,716	-	-	-	-	1,57,44,716
VIPULBHAI NAVGHANBHAI BHARWAD	10.00	-	1,70,10,000	-	-	-	-	1,70,10,000
T O T A L	100.00	-	15,62,41,899	95,10,000	7,31,472	-	-	14,74,63,371

D. K. THAKKAR & CO.
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AHMEDABAD
Chartered Accountants

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SCHEDULE – 2
UNSECURED LOANS

PARTICULARS	AMOUNT (RS.)
SHREERANGAM TRADELINK	35,00,000
T O T A L	35,00,000

SCHEDULE – 3
OTHER CURRENT LIABILITIES

PARTICULARS	AMOUNT (RS.)
DUTIES & TAXES	
TDS PAYABLE	1,65,000
T O T A L	1,65,000

SCHEDULE – 4
INVENTORIES

PARTICULARS	AMOUNT (RS.)
CAPITAL WORK IN PROGRESS	40,31,472
[AS PHYSICALLY TAKEN, VERIFIED AND CERTIFIED BY THE PARTNER OF THE FIRM]	
T O T A L	40,31,472

SCHEDULE – 5
CASH AND BANK BALANCES

PARTICULARS	AMOUNT Rs.
CASH ON HAND	29,00,000
BANK BALANCE:	
BALANCE IN CURRENT ACCOUNT WITH:	
CANARA BANK	94,999
T O T A L	29,94,999

SCHEDULE – 6
LOANS AND ADVANCES

PARTICULARS		AMOUNT Rs.
A. ADVANCE RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED		
DINESHBHAI K BHARWAD	1,57,34,717	
NARESH N MEVADA	1,04,86,666	
NAVGHANBHAI B BHARWAD	9,16,59,135	
NAVINBHAI K BHARWAD	1,57,34,716	
VIPULBHAI N BHARWAD	1,04,86,666	14,41,01,900
T O T A L		14,41,01,900

D. K. THAKKAR & CO.
FRN NO.: 137248W
AHMEDABAD
Chartered Accountants

VISHNUDHARA BUNGLOWS LLP

SCHEDULE -- 7
NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES :

A. BASIS OF ACCOUNTING
THE METHOD OF ACCOUNTING FOLLOWED BY THE FIRM IS GENERALLY MERCANTILE BOTH AS TO INCOME & EXPENDITURE ITEMS.

B. REVENUE RECOGNITION
a. SALES ARE ACCOUNTED ON DISPATCH OF GOODS AND ARE NET OF DISCOUNT, GST & RETURNS.
b. DIVIDEND ON SHARES IS ACCOUNTED ON RECEIPT BASIS.

C. FIXED ASSETS
FIXED ASSETS ARE STATED AT HISTORICAL COST NET OF DEPRECIATION.

D. DEPRECIATION
DEPRECIATION IS PROVIDED AS PER THE RATES PRESCRIBED IN APPENDIX I OF I. T. RULES, 1962.

E. INVESTMENTS
INVESTMENTS ARE STATED AT COST.

F. INVENTORIES
RAW MATERIALS, PACKING MATERIALS AND FINISHED GOODS ARE VALUED AT LOWER OF COST OR NET REALISABLE VALUE.

G. INTEREST ON CAPITAL
INTEREST ON CAPITAL TO PARTNERS IS PROVIDED AS PER PROVISION OF SECTION 40(b) OF I. T. ACT, 1961 READ WITH CLAUSE OF INTEREST IN PARTNERSHIP DEED.

H. REMUNERATION TO PARTNERS
REMUNERATION TO PARTNERS IS PROVIDED AS PER PROVISIONS OF SECTION 40(b) OF OF I. T. ACT, 1961 READ WITH CLAUSE OF REMUNERATION TO PARTNERS PROVIDED IN PARTNERSHIP DEED.

2. BALANCE OF CAPITAL ACCOUNT AND LOANS & ADVANCES ARE SUBJECT TO CONFIRMATION STOCK RECORD ARE BASED ON CONFIRMATION RECEIVED FROM PARTNER.

SCHEDULE "1 TO 7" FORMS INTEGRAL PART OF PROFIT & LOSS ACCOUNT AND BALANCE SHEET.

FOR, VISHNUDHARA BUNGLOWS LLP

VISHNUDHARA BUNGLOWS LLP AHMEDABAD

ASHOKKUMAR THAKKAR
(PARTNER)

VIPULBHAI BHARWAD
(PARTNER)

PLACE : AHMEDABAD
DATE : 15.10.2020

FOR, D.K. THAKKAR & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 137248W

D. K. THAKKAR & CO. FRN NO.: 137248W AHMEDABAD Chartered Accountants

Thakker

DEEP K. THAKKAR
(PARTNER)
MEMBERSHIP NO.: 150291
UDIN : 20150291AAAADW9134
PLACE : AHMEDABAD
DATE : 15.10.2020

15th October, 2020

Vishnudhara Bunglows LLP
4th Floor – 05, J. B. R. Arcade,
Opp. Satyam Complex,
Sola Science City Road,
Ahmedabad - 380060

D. K. Thakkar & Co.
Chartered Accountants
418, Fourth Floor, Kalasagar Shopping Hub,
Satadhar Cross Roads, Ghatlodia,
Ahmedabad-380061

Sub. : Compliance Certificate F.Y. 2019-2020

I the undersigned Ashokkumar Raghurambhai Thakkar, Partner of Vishnudhara Bunglows LLP do hereby certify and confirm as below:

a. No payment for any expenditure in excess of the limits specified u/s 40A(3), 40A(3A) has been made otherwise than by an account payee cheque drawn on a bank or account payee bank draft, as the case may be, during the Assessment Year 2020-2021.

b. That the firm has not accepted / repaid any unsecured loan / deposit amounting to ₹ 20,000/- or more otherwise than by an account payee cheque or account payee demand draft and have complied the provisions of section 269SS and 269T of I. T. Act, 1961 during the Asst. Year 2020-2021.

c. That there is no change in the method of accounting employed in the Financial Year 2019-2020 from the accounting standards prescribed u/s 145 of I. T. Act, 1961 and there is no change in the method of accounting employed vis a vis the method employed in the immediately preceeding previous year. No capital expenditure is debited to Profit & Loss Account; No Expenditure of a personal nature is debited to Profit & Loss Account during the Assessment Year 2020-2021.

d. No Income or Expenditure of prior period is credited / debited to Profit & Loss Account during the Assessment Year 2020-2021.

e. The firm has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the Central Government and there is no case relating to :

   1. Tax deductible or collected at less than specified rate specified in Col.7 to Clause No.34 (a) to 3CD Report.

   2. The firm is not liable to pay Interest U/s 201(1A) or section 206C (7) of I. T. Act, 1961 as stated in Clause No.34(c) to 3CD Report.

f. There is no change in the constitution of the firm and there is no change in the nature of business during Assessment Year 2019-2020 as compared to Assessment Year 2020-2021.

g. No payments have been made to the person's specified u/s 40A (2) (b) except the payments reported in clause 23 to Form 3CD.

h. There is no Demand raised or refund issued during the previous year under any laws other than Income tax Act. 1961 and Wealth tax Act. 1957 as required to be reported in clause no.41 to Form 3CD.

i. There is no payment to nonresident during Assessment Year 2020-2021 as required by clause No.21 (b)(i)(A).

j. There is no tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) as required by clause No.21(b)(i)(B) to Form 3CD.

k. The Closing Stock as on 31.03.2020 as stated in Balance Sheet is valued at cost or market price whichever is lower.

Thanking you,

VISHNUDHARA BUNGLOWS LLP AHMEDABAD

For, Vishnudhara Bunglows LLP

Ashokkumar Raghurambhai Thakkar
(Partner)