SAHJANAND ENTERPRISES
BALANCE SHEET AS AT 31ST MARCH, 2016

		Schedule No.	Rupees as at 31-03-2016	Rupees as at 31-03-2015
I	SOURCES OF FUNDS			
01	PARTNERS' FUNDS			
	a) Partners' Capital	1	28051017.39	23928968.00
	b) Reserve and Surplus		0.00	0.00
02	LOAN FUNDS			
	a) Secured Loans	2	0.00	0.00
	b) Unsecured Loans	3	11500008.00	10549705.00
	TOTAL		39551025.39	34478673.00
II	APPLICATION OF FUNDS			
01	FIXED ASSETS	4		
	a) Total Assets		0.00	0.00
	b) Less : Depreciation		0.00	0.00
	c) Net Assets		0.00	0.00
	d) Capital Work-in-Progress		0.00	0.00
			0.00	0.00
02	INVESTMENTS	5	0.00	0.00
03	CURRENT ASSETS, LOANS AND ADVANCES			
	a) Inventories	6	75942949.00	52834050.00
	b) Sundry Debtors	7	7239413.00	0.00
	c) Cash and Bank Balances	8	960052.49	395227.99
	d) Loans and Advances	9	296660.00	284274.99
			84439074.49	53513552.98
04	CURRENT LIABILITIES AND PROVISIONS	10		
	a) Current Liabilities		44705369.10	19026379.98
	b) Provisions		182680.00	8500.00
			44888049.10	19034879.98
05	NET CURRENT ASSETS		39551025.39	34478673.00
	TOTAL		39551025.39	34478673.00
SIGNIFICANT ACCOUNTING POLICIES		17		
NOTES ON ACCOUNTS		18		

As per our report of even date attached.

FOR V. M. VAGHASHIYA & CO.
Chartered Accountants

V. M. VAGHASHIYA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

CA VASANT M. VAGHASHIYA
Proprietor

Place: Ahmedabad
Date : 15-09-2016

FOR SAHJANAND ENTERPRISES

HARESH J. BABARIYA
Partner

Place: Ahmedabad
Date : 15-09-2016

SAHJANAND ENTERPRISES
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

	Schedule No.	Rupees For 2015-16	Rupees For 2014-15
INCOME			
Sales		0.00	0.00
Construction Work Done		17632175.00	0.00
		17632175.00	0.00
Less : Adjustment		0.00	0.00
		17632175.00	0.00
Other Income	11	0.00	0.00
Increase (Decrease) in Stock	12	23108899.00	36109103.00
TOTAL		40741074.00	36109103.00
EXPENDITURES			
Construction Materials Consumed	13	27102142.11	27054770.99
Construction/Direct Expenses	14	8354261.00	5699425.00
Administrative, Selling and Other Expenses	15	276482.00	274584.01
Finance Charges	16	726139.50	702705.00
Depreciation	4	0.00	0.00
TOTAL		36459024.61	33731485.00
PROFIT BEFORE TAX		4282049.39	2377618.00
Less : Provision For Taxation - Current tax		160000.00	0.00
- Deferred tax		0.00	0.00
		160000.00	0.00
PROFIT AFTER TAX		4122049.39	2377618.00
Add/Less : Income tax of earlier year		0.00	0.00
PROFIT FOR THE YEAR		4122049.39	2377618.00
Less : Interest on partners' capital		2871475.00	2377618.00
Salary to partners		936000.00	0.00
		3807475.00	2377618.00
BALANCE CARRIED TO PARTNERS' CAPITAL ACCOUNT		314574.39	0.00
SIGNIFICANT ACCOUNTING POLICIES	17		
NOTES ON ACCOUNTS	18		

As per our report of even date attached..

FOR V. M. VAGHASHIYA & CO.
Chartered Accountants

V. M. VAGHASHIYA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

CA VASANT M. VAGHASHIYA
Proprietor

Place: Ahmedabad
Date : 15-09-2016

FOR SAHJANAND ENTERPRISES

HARESH J. BABARIYA
Partner

Place: Ahmedabad
Date : 15-09-2016

SAHJANAND ENTERPRISES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

SCHEDULE : 01

PARTNERS' CAPITAL

Amount Rs.

Name of Partners	Profit / Loss ratio	Remuneration ratio	As at 01-04-2015	Capital addition	Interest on capital	Salary	Profit / Loss	Sub-Total	Less withdrawals	As at 31-03-2016
Bachubhai N. Patel	5.00%	5.00%	1172149.30	0.00	140658.00	46800.00	15728.72	1375336.02	0.00	1375336.02
Bhaveshbhai B. Bhanderi	12.50%	12.50%	3198103.25	0.00	383772.00	117000.00	39321.80	3738197.05	0.00	3738197.05
Hareshbhai D. Malaviya	15.00%	15.00%	3829050.90	0.00	459486.00	140400.00	47186.16	4476123.06	0.00	4476123.06
Hareshbhai J. Babariya	10.00%	10.00%	2066965.60	0.00	248036.00	93600.00	31457.44	2440059.04	0.00	2440059.04
Jayantibhai H. Patel	5.00%	5.00%	1800348.30	0.00	216042.00	46800.00	15728.72	2078919.02	0.00	2078919.02
Jitendrabhai B.Bhanderi	12.50%	12.50%	3198103.25	0.00	383772.00	117000.00	39321.80	3738197.05	0.00	3738197.05
Mukeshbhai P. Bhanderi	12.50%	12.50%	3051166.25	0.00	366140.00	117000.00	39321.80	3573628.05	0.00	3573628.05
Parshottambhai M. Bhanderi	12.50%	12.50%	556612.25	0.00	66793.00	117000.00	39321.80	779727.05	0.00	779727.05
Sureshbhai P. Bhanderi	15.00%	15.00%	5056468.90	0.00	606776.00	140400.00	47186.16	5850831.06	0.00	5850831.06
Total	100.00%	100.00%	23928968.00	0.00	2871475.00	936000.00	314574.39	28051017.39	0.00	28051017.39
Previous year			4433104.00	17146000.00	2377618.00	0.00	0.00	23956722.00	27754.00	23928968.00

V. M. VAGHASHIYA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SAHJANAND ENTERPRISES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

Amount Rs.

	As at 31-03-2016	As at 31-03-2015
SCHEDULE : 02		
SECURED LOANS		
	0.00	0.00
Total	0.00	0.00

SCHEDULE : 03		
UNSECURED LOANS		
From friends and relatives	11500008.00	10549705.00
Total	11500008.00	10549705.00

SCHEDULE : 04
FIXED ASSETS

Particulars of assets	Depre-ciation Rate	WDV as at 01-04-2015	Addition / deduction		Balance as at 31-03-2016	Depreciation	WDV as at 31-03-2016
			Date	Amount			
					0.00	0.00	0.00
					0.00	0.00	0.00
Total		0.00		0.00	0.00	0.00	0.00
Previous year		0.00		0.00	0.00	0.00	0.00

V. M. VAGHASHIYA & CO. CHARTERED ACCOUNTANTS AHMEDABAD

SAHJANAND ENTERPRISES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

Amount Rs.

	As at 31-03-2016	As at 31-03-2015
SCHEDULE : 05		
INVESTMENTS		
	0.00	0.00
Total	0.00	0.00

SCHEDULE : 06		
INVENTORIES		
As taken, valued and certified by Partner		
At cost or net realisable value whichever is less		
Raw materials	0.00	0.00
Finished Goods	0.00	0.00
Work in progress	75942949.00	52834050.00
Total	75942949.00	52834050.00

V. M. VAGHASHIYA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SAHJANAND ENTERPRISES
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

Amount Rs.

	As at 31-03-2016	As at 31-03-2015
SCHEDULE : 07		
SUNDRY DEBTORS		
Unsecured, considered good		
For trade	7239413.00	0.00
Total	7239413.00	0.00

SCHEDULE : 08		
CASH AND BANK BALANCES		
Cash on Hand	99115.99	271131.99
Balance with The Ahmedabad District Co-op. Bank Ltd.	397954.00	114221.00
Balance with Union Bank of India	462982.50	9875.00
Total	960052.49	395227.99

SCHEDULE : 09		
LOANS AND ADVANCES		
Unsecured, considered good		
TDS	0.00	0.00
Advance tax	0.00	0.00
Service-tax - Members	174650.00	77504.00
Service-tax - GTA	91430.00	33449.00
Prepaid expenses	0.00	0.00
Ritu Transport Service	20890.00	53390.00
Shreenath Sales Corporation	9690.00	9690.00
Gujarat Siddhi Cement Deposit	0.00	110241.99
Total	296660.00	284274.99

V. M. VAGHASHIYA & CO. CHARTERED ACCOUNTANTS AHMEDABAD

SAHJANAND ENTERPRISES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

Amount Rs.

	As at 31-03-2016	As at 31-03-2015
SCHEDULE : 10		
CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES		
Sundry creditors for goods	24530604.10	4401117.98
Sundry creditors for labour	12192664.00	5149532.00
Sundry creditors for carting	3364420.00	2677428.00
Sundry creditors for others	1433327.00	111000.00
Advance from customers	2851238.00	6406000.00
Bavchandbhai D. Dudhat - Retired partner	143551.00	143551.00
Unpaid account fee	0.00	0.00
Unpaid TDS	144435.00	70173.00
Unpaid telephone	0.00	0.00
Unpaid electric burning	13464.00	4180.00
Unpaid audit fee	25796.00	44018.00
Unpaid professional fee	5870.00	19380.00
Unpaid staff salary	0.00	0.00
Unpaid supervisor salary	0.00	0.00
	44705369.10	19026379.98
PROVISIONS		
Provision for Income-tax	160000.00	0.00
Provision for Service-tax	0.00	0.00
Provision for GVAT	22680.00	8500.00
	182680.00	0.00
Total	44888049.10	19026379.98

V. M. VAGHASHIYA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SAHJANAND ENTERPRISES
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

Amount Rs.

	For 2015-16	For 2014-15
SCHEDULE : 11		
OTHER INCOME		
Bank Interest	0.00	0.00
Sharafi interest	0.00	0.00
Commission	0.00	0.00
Kasar-vatav	0.00	0.00
Total	0.00	0.00

SCHEDULE : 12		
INCREASE (DECREASE) IN STOCK		
CLOSING STOCK		
Finished goods	0.00	0.00
Work-in-progress	75942949.00	52834050.00
	75942949.00	52834050.00
LESS : OPENING STOCK		
Finished goods	0.00	0.00
Work-in-progress	52834050.00	16724947.00
	52834050.00	16724947.00
Total	23108899.00	36109103.00

SCHEDULE : 13		
CONSTRUCTION MATERIALS CONSUMED		
Opening stock	0.00	0.00
Add : Purchase less return	27102142.11	27054770.99
	27102142.11	27054770.99
Less : Closing stock	0.00	0.00
Total	27102142.11	27054770.99

V. M. VAGHASHIYA & CO. CHARTERED ACCOUNTANTS AHMEDABAD

SAHJANAND ENTERPRISES
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

Amount Rs.

	For 2015-16	For 2014-15
SCHEDULE : 14		
CONSTRUCTION/DIRECT EXPENSES		
Worker wages and salary	0.00	0.00
Worker bonus	0.00	0.00
AMC charges	0.00	0.00
BU permition charges	0.00	0.00
Labour cess	0.00	0.00
Lift erection	0.00	0.00
Electrical installation	45360.00	0.00
Electric power	131864.00	130540.00
Labour	7215055.00	3430910.00
Leveling and excavation	0.00	0.00
Supervisor salary	0.00	0.00
Supervisor bonus	0.00	0.00
Earth Filling	0.00	0.00
Architect Fee	0.00	0.00
Consultancy fee	0.00	0.00
Carriage inward	920211.00	2098077.00
Boring	0.00	0.00
Miscellanious - site	0.00	1300.00
Service tax	729.00	0.00
VAT	41042.00	38598.00
Total	8354261.00	5699425.00

SCHEDULE : 15		
ADMINISTRATIVE, SELLING AND OTHER EXPENSES		
Staff salary	120000.00	120000.00
Staff bonus	0.00	0.00
Advertisment	0.00	31000.00
Mobile and telephone	0.00	0.00
Postage and courier	0.00	0.00
Stationery and printing	11390.00	11718.00
Subscription	0.00	0.00
Conveyance	17050.00	13735.00
Tea and refreshment	8780.00	8430.00
Donation	0.00	0.00
Computer maintenance	0.00	0.00
Fire insurance	0.00	0.00
Account fee	50000.00	50000.00
Professional fee	19550.00	19380.00
Audit fee	13800.00	13680.00
Watchman salary and bonus	0.00	0.00
Kasar vatav	26482.00	0.00
Miscellaneous	9430.00	6641.01
Commission	0.00	0.00
Total	276482.00	274584.01

V. M. VAGHASHIYA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SAHJANAND ENTERPRISES
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

Amount Rs.

	For 2015-16	For 2014-15
SCHEDULE : 16		
FINANCE CHARGES		
Bank interest	0.00	0.00
NBFC interest	0.00	0.00
Deposit interest	725115.00	701715.00
TDS interest	0.00	0.00
Service tax interest	429.00	357.00
Loan process charges	0.00	0.00
Bank Charges	595.50	633.00
Total	726139.50	702705.00

V. M. VAGHASHIYA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SAHJANAND ENTERPRISES

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2016

SCHEDULE : 17

SIGNIFICANT ACCOUNTING POLICIES

01 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles on going concern basis. The firm generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual

02 FIXED ASSETS AND DEPRECIATION

The fixed assets are stated at cost of acquisition or construction including any cost attributable to bringing the assets to their working condition less depreciation. The depreciation on fixed assets is provided on 'Written Down Value Method' at the rates and in the manner prescribed in The Income-tax

03 INVESTMENTS

Investments if any, are stated at cost.

04 INVENTORIES

Inventories are stated at cost or net realisable value whichever is less. In determining the cost of construction materials, components, stores and spares, the first-in-first-out method (FIFO) is used. The cost of work–in-process includes material cost, labour and direct expenses.

05 SALES - CONSTRUCTION WORK DONE

Sales value of constructed unit, as measured by the proportion that project cost incurred for work performed up to the reporting date bear to the estimated total project cost, is recognised by applying percentage of completion method.

06 TAXES ON INCOME

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognised, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent

07 EMPLOYEE BENEFITS

a Wages, salaries, paid annual leave, sick leave and bonuses are accrued in the year in which the services are rendered by the employees. The firm does not permit accumulating of unused leaves. The firm does not provide any long-term employee benefits except gratuity/pension.

b The firm is not having any defined contribution plan.

c As the number of employees is less than 10 and in absence of any informal practice prevailing in the firm, payment of gratuity is required neither by law nor on the basis of constructive obligation. Hence, no provision for the same has been recognised.

08 CONTINGENT LIABILITIES

No provision is made for liabilities which are contingent in nature but, if material, the same are disclosed by way of notes to the accounts.

09 BORROWING COSTS

Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to the profit and loss statement.

V. M. VAGHASHIYA & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS