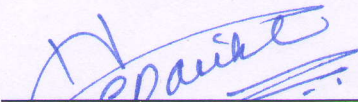
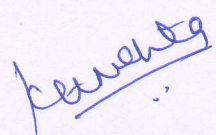


**M/s. PM Associates**  
**Profit & Loss Account for the year ended on 31st March, 2016**

| Particulars                          | Amount (₹)        | Particulars                           | Amount (₹)        |
|--------------------------------------|-------------------|---------------------------------------|-------------------|
| To Opening Stock                     | 11,074,283        | By Recognised Revenue From Operations | 27,563,000        |
| To Construction Material Purchases   | 64,607,364        | " Closing Stock                       | 61,964,500        |
| To Direct Expenses                   |                   |                                       |                   |
| " Construction Expense (As per List) | 8,721,983         |                                       |                   |
| " Fees / Consulting for Construction | 1,619,157         |                                       |                   |
| " Other Misc Direct Expense          | 48,853            |                                       |                   |
| To Gross Profit C/f                  | 3,455,860         |                                       |                   |
| <b>Total</b>                         | <b>89,527,500</b> | <b>Total</b>                          | <b>89,527,500</b> |
| To Advertisement                     | 187,366           | By Gross Profit B/f                   | 3,455,860         |
| " Bank Charges                       | 17,969            | " Discount                            | 885               |
| " Computer Expense                   | 2,500             | " Interest on Bank FDRs               | 89,570            |
| " Designing Charges                  | 1,901             | " Interest on IT Refund               | 675               |
| " Staff Welfare                      | 42,475            | " Lease Rent                          | 7,895             |
| " Professional & Legal Fees          | 45,485            |                                       |                   |
| " Interest Others                    | 606               |                                       |                   |
| " Loss by sale of asset              | 59,360            |                                       |                   |
| " Miscellaneous Expense              | 15,800            |                                       |                   |
| " Depreciation                       | 10,560            |                                       |                   |
| " Postage & Courier                  | 150               |                                       |                   |
| " Printing and stationary            | 11,272            |                                       |                   |
| " Salary                             | 180,000           |                                       |                   |
| " Security Charges                   | 94,050            |                                       |                   |
| " Site Expense                       | 22,009            |                                       |                   |
| " Telephone Expense                  | 16,305            |                                       |                   |
| To Net Profit C/f                    | 2,847,077         |                                       |                   |
| <b>Total</b>                         | <b>3,554,885</b>  | <b>Total</b>                          | <b>3,554,885</b>  |
| To Remuneration to Partners          | -                 | By Net Profit B/f                     | 2,847,077         |
| To Net Profit Trf. To Capital A/c.   | 2,847,077         |                                       |                   |
| <b>Total</b>                         | <b>2,847,077</b>  | <b>Total</b>                          | <b>2,847,077</b>  |

As per our report Annexed of Even Date

  
For Naresh & Co.,  
Chartered Accountants  
FRN : 106928W  
CA Harin N. Parikh  
Partner  
Mem. No. 107606

  
For PM Associates  
Partner

Place : Vadodara  
Date : 17/10/2016

