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SAPNESH SHETH & CO.

CHARTERED ACCOUNTANTS

802, 8TH FLOOR, RAJHANS BONISTA

GHOD DOD ROAD, SURAT - 395007

AUDIT REPORT

FOR THE YEAR ENDING ON 31.03.2017

FOR DOBARIYA ASSOCIATES

PARTNER

NAME : **DOBARIA ASSOCIATES**

ADDRESS : R.S. No. 113/1, F.P. 89, T.P. 52, Brahmand Residency, Nr. Sky Heaven, Ved Road, Surat - 395004.

(61)

Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2017, and the Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017, attached herewith of DOBARIA ASSOCIATES, R.S. NO. 113/1, F.P. NO. 89, T.P. NO. 52, BRAHMAND RESIDENCY, NEAR SKY HEAVEN, VED ROAD, SURAT, GUJARAT-395004. PAN - AAIFD2090B.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at R.S. NO. 113/1, F.P. NO. 89, T.P. NO. 52, BRAHMAND RESIDENCY, NEAR SKY HEAVEN, VED ROAD and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any: Nil

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient FOR DOBARIYA ASSOCIATES PARTNER	It is not possible for us to verify whether the payments for an expenditure exceeding Rs 20000 have been made by account payee cheque or bank draft as the necessary evidence is not in the possession of the assessee. A certificate from the assessee that the assessee has complied with the provision of Sec. 40A(3) and 40A(3A) has been obtained. It is also not possible for me to verify whether the loan or deposit exceeding Rs 20000 have been accepted or repaid otherwise than by account payee cheque or bank draft as the necessary evidence is not in the possession of the assessee. A certificate from the assessee that the assessee has complied with the provision of Sec.269SS and 269T has been obtained.
2	Others FOR DOBARIYA ASSOCIATES	The preparation of these financial statements and statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule

PARTNER

		6G(1)(b) of Income Tax Rules, 1962 are the responsibility of the management. Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether these statements are free of material misstatement. An audit includes examining on a test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provide reasonable basis for our opinion.

For SAPNESH SHETH AND CO.
Chartered Accountants

SURAT

Sapnesh Rupam Sheth
(Proprietor)
M. No. : 102698
FRN : 0138910W
802, 8th Floor, Rajhans Bonista, B/H Ram Chowk Temple, Ghod Dod Road, Surat-395007 Gujarat

Date : 09/10/2017
Place : Surat

FOR DOBARIYA ASSOCIATES
PARTNER

FOR DOBARIYA ASSOCIATES
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FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : DOBARIA ASSOCIATES

2 Address : R.S. NO. 113/1, F.P. NO. 89, T.P. NO. 52, BRAHMAND RESIDENCY, NEAR SKY HEAVEN, VED ROAD, SURAT, GUJARAT-395004

3 Permanent Account Number : **AAIFD2090B**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Service Tax	AAIFD2090BSD001
2	Sales Tax/VAT (GUJARAT)	24222601976

5 Status : **Firm**

6 Previous year from : **01/04/2016 to 31/03/2017**

7 Assessment year : **2017-18**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios :

Name	Profit Sharing Ratio (%)
DEVJIBHAI TRIKAMBHAI DOBARIYA	15.00
GAGJIBHAI KANJIBHAI DUNGRANI	15.00
LAXMANBHAI LAVJIBHAI KEVADIA	10.00
MAGANLAL TRIKAMBHAI DOBARIYA	40.00
NIKHILBHAI LABHUBHAI DOBARIYA	15.00
RITABEN MAGANLAL DOBARIYA	5.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
Builders	Builders(0401)	0401

b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No

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FOR DOBARIYA ASSOCIATES

FOR DOBARIYA ASSOCIATES

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b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
CASH BOOK, BANK BOOK, PURCHASE BOOK, JOURNAL BOOK - GENERAL LEDGER	R.S. NO. 113/1, F.P. NO. 89, T.P. NO. 52,	BRAHMAND RESIDENCY, NEAR SKY HEAVEN, VED ROAD	SURAT	GUJARAT	395004

c List of books of account and nature of relevant documents examined. : **CASH BOOK, BANK BOOK, PURCHASE BOOK, JOURNAL BOOK - GENERAL LEDGER, EXPENSE VOUCHERS, SALE DEEDS, BANK STATEMENTS, TDS CHALLANS & STATEMENTS**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : No

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: : **AS PER ANNEXURE 'I'**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	0

FOR DOBARIYA ASSOCIATES

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b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil	0

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c Escalation claims accepted during the previous year. :

Description	Amount
Nil	0

d Any other item of income. :

Description	Amount
Nil	0

e Capital receipt, if any. :

Description	Amount
Nil	0

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil		

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	**Rate of depreciation**	**Opening WDV**	*Additions*					**Deductions**	**Depreciation allowable**	*Written down value at the end of the year*
			Purchase value	Adjustment on account of			Total value of purchase			
				CENVAT	Change in rate of exchange	Subsidy/ Grant				
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Additions : Nil

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
Nil	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
	Total	**0**	**0**	**0**	**0**	**0**

Deductions : Nil

Date of sale etc.	Amount
Nil	Amount
Total	**0**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E :

Section	*Amount debited to profit and loss account*	*Amounts admissible as per the provisions of the* **Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.**
Nil		

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

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b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil		Nil		Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

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iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (iia) : Nil

vi. Royaltee, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	0	0		Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

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Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

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e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

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g Particulars of any liability of a contingent nature : Nil

Nature of liability	Amount
	0

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h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	0

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 *Particulars of any payment made to persons specified* under section 40A(2)(b). : ***AS PER ANNEXURE 'II'***

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of Income	Section	Description of transaction	Computation
Nil		Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the *return of income of the previous year 139(1);* :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Nil	Nil	

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : **No**

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil		Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **NA**

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

FOR DOBARIYA ASSOCIATES

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30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'III'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'IV'**

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : **AS PER ANNEXURE 'V'**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	*Address of the payer*	*PAN of the payer*	*Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year*
Nil	Nil	Nil	Nil

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 : NA

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No

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d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : AS PER ANNEXURE 'VI'

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : Yes

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
SRTD03522B	56546	56546	24/05/2017
SRTD03522B	1296	1296	20/09/2017

a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

FOR DOBARIYA ASSOCIATES

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FOR DOBARIYA ASSOCIATES

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(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

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36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA

37 Whether any cost audit was carried out. ?" : No

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : No

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			33106000			28102400
Gross profit/turnover	17413809	33106000	52.60	16783869	28102400	59.72
Net profit/turnover	253776	33106000	0.77	333394	28102400	1.19
Stock-in-trade/turnover	133249341	33106000	402.49	146443185	28102400	5.21
material consumed/Finished goods produced			-			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil		Nil

SAPNESH SHETH & CO. SURAT CHARTERED ACCOUNTANTS

For SAPNESH SHETH AND CO.
Chartered Accountants

Sapnesh Rupam Sheth
(Proprietor)
M. No. : 102698
FRN : 0138910W
802, 8th Floor, Rajhans Bonista, B/H Ram Chowk Temple,
Ghod Dod Road, Surat-395007 Gujarat

Date : 09/10/2017
Place : Surat

FOR DOBARIYA ASSOCIATES
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Annexure 'I'

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	1. The assessee maintains his accounts on mercantile basis and recognizes income and expenditure on Accrual Basis. The accounts are consistently prepared on Historical Cost basis as a Going Concern and are in accordance with generally accepted accounting principles. The firm is engaged in the business of building construction and revenue is recognized as and when effective control of real estate is handed over to the buyer.
2	ICDS I-Accounting Policies	2. There is no change in accounting policy which has a material effect.
3	ICDS II-Valuation of Inventories	1.Closing Stock of WIP has been valued at cost
4	ICDS II-Valuation of Inventories	2. The total carrying amount of inventories and its classification appropriate to a person is as per Heading of Inventories under the head Current Assets under Balance sheet
5	ICDS III-Construction Contracts	Not Applicable
6	ICDS IV-Revenue Recognition	The firm is engaged in the business of building construction and revenue is recognized as & when effective control of real estate is handed over to the buyer & assessee retains no effective control to a degree usually associated with ownership.
7	ICDS V-Tangible Fixed Assets	Refer clause 18 of form 3CD
8	ICDS VII-Governments Grants	Not Applicable
9	ICDS IX Borrowing Costs	As per ICDS 9 relating to borrowing cost, the firm has capitalized the interest cost pertaining to borrowings to the value of WIP. The interest cost relating to the period from date of borrowing till the completion of substantial activities necessary to prepare inventory for its intended sale have been capitalized. The total amount of borrowing cost capitalized in WIP during the previous year comes to Rs. 1,10,67,815/-.
10	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	1. A provision shall be recognised when the assessee has a present obligation as a result of a past event, it is reasonably certain that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.
11	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	2. The carrying amount at the beginning is Rs 10,08,740/-. The carrying amount at the end of the previous year is NIL.
12	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	3. Additional provisions made during the previous year, including increases to existing provisions is NIL
13	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	4. Amount used, that is incurred and charged against the provision, during the previous year is Rs 10,08,740/-
14	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	5. Unused amounts reversed during the previous year is NIL
15	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	6. The amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement is NIL
16	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	7. There is no contingent liability or contingent assets recognized during the year.

Annexure 'II'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	RAHUL D DOBARIYA	AORPD8083M	SON OF PARTNER	INTEREST ON LOAN	727780
2	DEVJIBHAI T. DOBARIA-HUF	AAEHD3079G	HUF OF PARTNER	INTEREST ON LOAN	297000
3	AVALBEN TRIKAMBHAI DOBARIYA	BEBPD4707H	MOTHER OF PARTNER	INTEREST ON LOAN	144733
4	DHARTI L KEVADIA	BFHPK5492R	DAUGHTER OF PARTNER	INTEREST ON LOAN	45000
5	HETAL R DOBARIA	BBKPD4819E	SPOUSE OF PARTNERS SON	INTEREST ON LOAN	63000
6	JAY LAXMANBHAI KEVADIA	BRXPK5624B	SON OF PARTNER	INTEREST ON LOAN	588822
7	LABHUBHAI T DOBARIA-HUF	AAEHD3080P	HUF OF FATHER OF PARTNER	INTEREST ON LOAN	243000
8	LABHUBHAI T DOBARIA	AHNPD9727H	FATHER OF PARTNER	INTEREST ON LOAN	882148
9	LALJIBHAI L KEVADIA-HUF	AACHK0114J	HUF OF BROTHER OF PARTNER	INTEREST ON LOAN	45000
10	LALJIBHAI LAVJIBHAI KEVADIA	ADGPK8724N	BROTHER OF PARTNER	INTEREST ON LOAN	135000
11	LAXMANBHAI L KEVADIYA H.U.F	AABHL9022N	HUF OF PARTNER	INTEREST ON LOAN	54000
12	MADHUBEN D DOBARIYA	AKZPD0274E	WIFE OF PARTNER	INTEREST ON LOAN	685981
13	MAGANLAL T DOBARIA-HUF	AAEHD1527M	HUF OF PARTNER	INTEREST ON LOAN	270789
14	MANUBEN L KEVADIA	AQVPK9204B	WIFE OF PARTNER	INTEREST ON LOAN	279000
15	NIKHIL LABHUBHAI DOBARIYA HUF	AAHHN4429H	HUF OF PARTNER	INTEREST ON LOAN	132300

FOR DOBARIYA ASSOCIATES

PARTNER

FOR DOBARIYA ASSOCIATES

PARTNER

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16	NILAMBEN R GADHIYA	BITPG1859B	SISTER OF PARTNER	INTEREST ON LOAN	170976
17	NILAY M DOBARIA	AQZPD9757Q	SON OF PARTNER	INTEREST ON LOAN	852500
18	PARESH L DOBARIYA	AGUPD5117B	BROTHER OF PARTNER	INTEREST ON LOAN	537411
19	PARESHBHAI L DOBARIA-HUF	AAKHP3542C	HUF OF PARTNER	INTEREST ON LOAN	269013
20	PAYAL N DOBARIA	BBKPD4820M	WIFE OF PARTNER	INTEREST ON LOAN	207544
21	REEMA M DOBARIYA	BZBPD2282G	DAUGHTER OF PARTNER	INTEREST ON LOAN	174846
22	RITESH D DOBARIA-HUF	AAPHR3681H	HUF OF PARTNERS SON	INTEREST ON LOAN	293503
23	RITESHKUMAR DOBARIYA	AORPD8086Q	SON OF PARTNER	INTEREST ON LOAN	109992
24	VASANBEN L DOBARIYA	AKZPD0315N	MOTHER OF PARTNER	INTEREST ON LOAN	1076548
25	RAJESH B GADHIYA	ALOPG7810M	HUSBAND OF PARTNERS SISTER	INTEREST ON LOAN	53260
26	DEVJIBHAI TRIKAMBHAI DOBARIYA	AHNPD9728J	PARTNER	PARTNERS REMUNERATION	90850
27	GAGJIBHAI KANJIBHAI DUNGRANI	ABLPP5061E	PARTNER	PARTNERS REMUNERATION	90850
28	LAXMANBHAI L KEVADIYA	ADGPK8722L	PARTNER	PARTNERS REMUNERATION	60567
29	MAGANLAL T DOBARIYA	ASSPD4441J	PARTNER	PARTNERS REMUNERATION	242265
30	NIKHIL L DOBARIYA	AORPD8084N	PARTNER	PARTNERS REMUNERATION	90850
31	RITABEN DOBARIYA	AGWPD9137F	PARTNER	PARTNERS REMUNERATION	30283

Annexure 'III'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	AAKASI C PATEL	A/502, BRAHMAND RESIDENCY, VED, SURAT	CAJPP1559L	500000	No	1834140	Yes-Cheque	Account payee cheque
2	ASMITA H GOLAKIYA	SARITA SOCIETY, LAXMIKANT ASHRAM ROAD, KATARGAM,SURAT-395004	ANNPG6133E	950000	No	1194562	Yes-Electronic clearing system	Other mode
3	AVALBEN TRIKAMBHAI DOBARIYA	68, SARITA SOCIETY, LAXMIKANT ASHRAM ROAD,KATARGAM, SURAT-395004	BEBPD4707H	1100000	No	1883069	Yes-Electronic clearing system	Other mode
4	HANSABEN ALPESHBHAI DIYORA	A-402, SWARAG RESIDENCY, KATARGAM, SURAT	BEDPD1963H	1500000	No	1500000	Yes-Electronic clearing system	Other mode
5	JAY L KEVADIA	1303, BRAHMAND RESIDENCY, PAL, SURAT	BKXPK5624B	500000	No	5000000	Yes-Electronic clearing system	Other mode
6	LABHUBHAI DOBARIYA	A-1302, SWARAG RESIDENCY, KATARGAM, SURAT	AHNPD9727H	7500000	No	15893933	Yes-Cheque	Account payee cheque
7	MADHUBEN D DOBARIYA	A-1302, SWARAG RESIDENCY, KATARGAM, SURAT	AKZPD0274E	100000	No	7931383	Yes-Electronic clearing	Other mode

FOR DOBARIYA ASSOCIATES

PARTNER

FOR DOBARIYA ASSOCIATES

PARTNER

8	MAGANLAL T DOBARIA-HUF	68, SARITA SOCIETY, LAXMIKANT ASHRAM ROAD, KATARGAM,SURAT-395004	AAEHD1527M	800000	No	4043710	Yes-Electronic clearing system	Other mode
9	NARESH V DIYORA	RAHEJA COMPLEX, MALAD, MUMBAI	AAGPP2853E	1500000	No	1616107	Yes-Electronic clearing system	Other mode
10	NILAMBEN R GADHIYA	36, PUSHPAVATIKA ROW HOUSE,B/H SMC SCHOOL, SINGANPORE,SURAT-395004	BITPG1859B	700000	No	2500000	Yes-Electronic clearing system	Other mode
11	PARESH DOBARIYA HUF	68, SARITA SOCIETY, LAXMIKANT ASHRAM ROAD, KATARGAM,SURAT-395004	AAKHP3542C	200000	No	3242112	Yes-Electronic clearing system	Other mode
12	RAHUL D DOBARIYA	A-1302, SWARG RESIDENCY, LAXMI KANT ASHRAM ROAD, KATARGAM, SURAT-395004	AORPD8083M	500000	No	9868664	Yes-Electronic clearing system	Other mode
13	REEMA DOBARIYA	A-1302, SWARG RESIDENCY,LAXMIKANT ASHRAM ROAD,KATARGAM,SURAT 395004	BZBPD2282G	300000	No	2357361	Yes-Electronic clearing system	Other mode
14	RITESH D DOBARIYA (HUF)	A-1302, SWARG RESIDENCY, LAXMI KANT ASHRAM ROAD,KATARGAM, SURAT-395004	AAPHR3681H	360000	No	3396356	Yes-Electronic clearing system	Other mode
15	RITESH D DOBARIYA	68, SARITA SOCIETY, LAXMIKANT ASHRAM ROAD, KATARGAM, SURAT-395004	AORPD8086Q	700000	No	2016476	Yes-Electronic clearing system	Other mode
16	SONAL R GOLAKIYA	SARITA SOCIETY, LAXMIKANT ASHRAM ROAD, KATARGAM,SURAT-395004	BEUPG9859J	150000	No	1100000	Yes-Electronic clearing system	Other mode

Annexure 'IV'

***[Par]ticulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during* the previous year.**

SN	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of through a bank account	In case specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	JAYESHBHAI SHAMBHUBHAI DIYORA	B-201, BHRAMAHLOK RESIDENCY, DABOLI ROAD, SURAT	AKOPD7743F	1845000	Yes-Cheque	Account payee cheque
2	JASMATBHAI LAXMANBHAI ROY	47, SIDDHIVINAYAK SOCIETY, VED ROAD, SURAT	AKNPR5346P	2000000	Yes-Cheque	Account payee cheque
3	MADHAVJIBHAI RAMJIBHAI KEVADIYA	75, VIJAYRAJ ROW HOUSE, KATARGAM, SURAT	ATZPK3914D	2050000	Yes-Cheque	Account payee cheque
4	HITESHBHAI DEVRAJBHAI	116, MOHANDEEP SOCIETY, AMBATLAWADI, SURAT	AVLPG2150P	2050000	Yes-Cheque	Account payee cheque

FOR DOBARIYA ASSOCIATES

FOR DOBARIYA ASSOCIATES

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	GOTI					
5	DUNGRANI THAKARSHIBHAI HIRABHAI	51, VASANJI PARK SOCIETY, KATARGAM, SURAT	AKTPD7878C	2855000	Yes-Cheque	Account payee cheque
6	GANESHBHAI LAXMANBHAI MANIYA	12, AKSHARDEEP SOCIETY, VED ROAD, SURAT	AKGPM2484G	2050000	Yes-Cheque	Account payee cheque
7	MANISHABEN GHANSHYAMBHAI SONANI	36, OMKAR SOCIETY, VED ROAD, KATARGAM, SURAT	AZMPS5600H	1550000	Yes-Cheque	Account payee cheque
8	BHUPATBHAI HARKHABHAI MANGUKIYA	F-105, PARTH COMPLEX, KATARGAM, SURAT	AZEPM1964C	1550000	Yes-Cheque	Account payee cheque
9	NILESHBHAI SHAMBHUBHAI MIYANI	A-202, SILVERSTONE HILLS, DABOLI, SURAT	ANEPM4443N	1290000	Yes-Cheque	Account payee cheque
10	NILESHBHAI SHAMBHUBHAI MIYANI	A-202, SILVERSTONE HILLS, DABOLI, SURAT	ANEPM4443N	260000	Yes-Electronic clearing system	Other mode
11	VIJAYBHAI TALSIBHAI KEVADIYA	C-1/303, PLATINUM PARK, CAUSEWAY LINK ROAD, DABOLI, SURAT	AVYPK5066B	1550000	Yes-Cheque	Account payee cheque
12	SANJAYBHAI BHYABHAI LATHIYA	96, VIJAYRAJ SOCIETY, NEAR MULTIPURPOSE HALL, SINGHARPORE ROAD, SURAT	AETPL4989G	1550000	Yes-Cheque	Account payee cheque
13	CHETANBHAI HIMATBHAI PANSURIYA	17, DHARAM NAGAR SOCIETY, KATARGAM, SURAT	AUBPP7572P	1550000	Yes-Cheque	Account payee cheque
14	HITESH JAGDISH VITHANI	18, MUKTANAND V-2, VED ROAD, KATARGAM, SURAT	AEVPV0939G	1550000	Yes-Cheque	Account payee cheque
15	JAGDISHBHAI KARAMSHIBHAI GOLAKIYA	301, RADHIKA FLATS, DHANMORA CHOWK, KATARGAM, SURAT	AJXPG1866G	1550000	Yes-Cheque	Account payee cheque
16	MANUBHAI MOHANBHAI GOYANI	30/31, DEVJINAGAR, A.K. ROAD, SURAT		800000	Yes-Cheque	Account payee cheque

Annexure 'V'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	AKSHAY B PATEL	48, ASHIRVAD BUNGLOWS, NR. KARGIL CHOWK, PIPLOD, SURAT.	ABTPP6934A	102044	4914812	Yes-Electronic clearing system	
2	ASMITA H GOLAKIYA	SARITA SOCIETY, LAXMIKANT ASHRAM ROAD, KATARGAM,SURAT-395004	ANNPG6133E	500000	1194562	Yes-Electronic clearing system	
3	BHOOMI LALJIBHAI KEVADIA	SHIDHDHI VINAYAK SOCIETY, KATARGAM, SURAT	DMRPK2362D	500000	547490	Yes-Cheque	Account payee cheque
4	CHIRAG M PATEL	A/502, BRAHMAND RESIDENCY, VED ROAD, SURAT	AQBPP6482A	378167	2678167	Yes-Electronic clearing system	
5	DARSHAK K KATRODIYA	RIDHDHI RESIDENCY,ADAJAN, SURAT	DRXPK2984N	300000	304927	Yes-Cheque	Account payee cheque

FOR DOBARIYA ASSOCIATES

FOR DOBARIYA ASSOCIATES

PARTNER

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6	DOBARIYA CORPORATION	BRAHMLOK RESIDENCY, DABHOLI, SURAT	AAIFD4112E	12860000	25353892	Yes-Electronic clearing system	
7	HANSABEN ALPESHBHAI DIYORA	A/402, Swarg Residency, Laxmikant Ashram Road, Katargam, Surat	BEDPD1963H	200000	1500000	Yes-Electronic clearing system	
8	HARESHBHAI J GOLAKIYA (HUF)	SARITA SOCIETY, LAXMIKANT ASHRAM ROAD, KATARGAM,SURAT-395004	AAEHH8849C	600000	850000	Yes-Electronic clearing system	
9	JASWANTBHAI J KATHODIA (HUF)	SARITA SOCIETY, LAXMIKANT ASHRAM ROAD, KATARGAM,SURAT-395004	AAFHI4581G	600000	609853	Yes-Cheque	Account payee cheque
10	KANTIBHAI J KATRODIYA	RIDHDHI RESIDENCY,ADAJAN, SURAT	AWHPK6810F	300000	304927	Yes-Cheque	Account payee cheque
11	KANTIBHAI J KATRODIYA (HUF)	RIDHDHI RESIDENCY,ADAJAN, SURAT	AAIHK5438G	1000000	1016422	Yes-Cheque	Account payee cheque
12	MANSUKHBHAI PATEL	A/502, BRAHMAND RESIDENCY, VED ROAD, SURAT	ADAPP3060C	3760380	3734596	Yes-Electronic clearing system	
13	NANJIBHAI K GOLAKIYA	A/902, BRAHMLOK RESIDENCY, DABHOLI,SURAT	ACCPG0379A	500000	500000	Yes-Cheque	Account payee cheque
14	NARESH V DIYORA	RAHEJA COMPLEX, MALAD, MUMBAI	AAGPP2853E	1100000	1616107	Yes-Electronic clearing system	
15	PARESH DOBARIYA	68, SARITA SOCIETY, LAXMIKANT ASHRAM ROAD, KATARGAM,SURAT- 395004	AGUPD5117B	1000000	6500000	Yes-Electronic clearing system	
16	RAHUL D DOBARIYA	A-1302, SWARG RESIDENCY, LAXMI KANT ASHRAM ROAD, KATARGAM, SURAT-395004	AORPD8083M	1700000	9868664	Yes-Electronic clearing system	
17	RAJESH B GADHIYA	36, PUSHPAVATIKA ROW HOUSE, B/ H SMC SCHOOL,SINGANPORE,SURAT-395004	ALOPQ7810M	1500000	1500000	Yes-Electronic clearing system	
18	RAJESH BHAI M SHETH	SHRIKUNJ, AKSHARVADI, KATARGAM, SURAT.	ACQPC8516R	3122827	3122827	Yes-Electronic clearing system	
19	RAMESHBHAI J GOLAKIYA (HUF)	SARITA SOCIETY, LAXMIKANT ASHRAM ROAD, KATARGAM,SURAT-395004	AARHR3468J	900000	900000	Yes-Electronic clearing system	
20	RITA KATRODIYA	RIDHDHI RESIDENCY,ADAJAN, SURAT	AHDPK3633Q	400000	400000	Yes-Electronic clearing system	
21	RITESH D DOBARIYA (HUF)	A-1302, SWARG RESIDENCY, LAXMI KANT ASHRAM ROAD,KATARGAM, SURAT-395004	AAPHR3681H	2000000	3396356	Yes-Electronic clearing system	
22	SONAL R GOLAKIYA	SARITA SOCIETY, LAXMIKANT ASHRAM ROAD, KATARGAM,SURAT-395004	BEUPG9859J	500000	1100000	Yes-Electronic clearing system	
23	VASANBEN L DOBARIYA	68,SARITA SOCIETY,LAXMIKANT ASHRAM ROAD,KATARGAM, SURAT-395004	AKZPD0315N	900000	9068893	Yes-Cheque	Account payee cheque
24	VIMLABEN BAGADIA	RADHAKRISHNA SOCIETY, NR. HATHIWALA TEMPLE, KATARGAM, SURAT	ABHPB3240M	56656	1081013	Yes-Electronic clearing system	

SAPNESH SHETH & CO. SURAT CHARTERED ACCOUNTANTS

FOR DOBARIYA ASSOCIATES

PARTNER

FOR DOBARIYA ASSOCIATES

PARTNER

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Annexure 'VI'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	1. TAN / PAN	2. Section	3. Nature of payment	4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	SRTD03522B	194A	INTEREST OTHER THAN INTEREST ON SECURITIES	12773094	12773094	12773094	1277309	0	0	0
2	SRTD03522B	194C	PAYMENT TO CONTRACTOR AND SUB-CONTRACTORS	672151	650000	650000	6500	0	0	0

SARVESH SHETH & CO. CHARTERED ACCOUNTANTS SURAT

FOR DOBARIYA ASSOCIATES

PARTNER.

FOR DOBARIYA ASSOCIATES

PARTNER

DOBARIA ASSOCIATES
R.S. NO. 113/1, F.P. NO. 89, T.P. NO. 52, BRAHMAND RESIDENCY, NEAR SKY HEAVEN, VED ROAD,
SURAT, GUJARAT-395004

BALANCE SHEET AS AT 31ST MARCH, 2017

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PARTICULARS	SCH NO	AS ON 31/03/2017	AS ON 31/03/2016
SOURCES OF FUNDS			
CAPITAL	1	11,23,35,136.00	10,02,60,695.00
SECURED LOANS	2	-	3,33,88,750.00
UNSECURED LOANS	3	13,74,73,299.00	14,53,50,671.00
CURRENT LIABILITIES	4	13,63,513.00	67,66,111.00
PROVISIONS	5	-	10,08,740.00
TOTAL		**25,11,71,948.00**	**28,67,74,967.00**
APPLICATION OF FUNDS			
FIXED ASSETS	6	11,61,42,146.00	11,61,42,146.00
INVENTORY	7	13,32,49,341.00	14,64,43,185.00
CASH AND BANK	8	10,04,308.00	2,40,99,516.00
OTHER CURRENT ASSETS	9	-	54,400.00
LOANS AND ADVANCES (ASSETS)	10	7,76,153.00	35,720.00
TOTAL		**25,11,71,948.00**	**28,67,74,967.00**

Schedules 1 to 19 form an integral part of accounts

In terms of our attached report of even date

For DOBARIA ASSOCIATES

NIKHILBHAI DOBARIA
(PARTNER)

SAPNESH SHETH & CO. * CHARTERED ACCOUNTANTS * SURAT

For SAPNESH SHETH AND CO.
CHARTERED ACCOUNTANTS

SAPNESH RUPAM SHETH
(PROPRIETOR)
M. NO. : 102698
FRN : 0138910W

Place : SURAT
Date : 09/10/2017

FOR DOBARIYA ASSOCIATES
PARTNER

FOR DOBARIYA ASSOCIATES
PARTNER

DOBARIA ASSOCIATES
R.S. NO. 113/1, F.P. NO. 89, T.P. NO. 52, BRAHMAND RESIDENCY, NEAR SKY HEAVEN, VED ROAD, SURAT, GUJARAT-395004

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2017

PARTICULARS	SCH NO	YEAR ENDED 31/03/2017	YEAR ENDED 31/03/2016
(A) INCOME			
SALES	11	3,31,06,000.00	2,81,02,400.00
DIRECT INCOMES	12	655.00	15,137.00
INDIRECT INCOMES	13	-	1,50,000.00
INCREASE/(DECREASE) IN STOCK	14	(1,31,93,844.00)	6,75,79,823.00
TOTAL (A)		**1,99,12,811.00**	**9,58,47,360.00**
(B) EXPENDITURE			
PURCHASE	15	12,81,980.00	1,43,21,573.00
DIRECT EXPENSES	16	12,17,022.00	6,45,91,918.00
ADMINISTRATIVE EXPENSES	17	30,94,694.00	22,55,002.00
FINANCIAL EXPENSES	18	1,40,65,339.00	1,43,45,473.00
TOTAL (B)		**1,96,59,035.00**	**9,55,13,966.00**
NET PROFIT/(LOSS) BEFORE DEPRECIATION AND TAX		**2,53,776.00**	**3,33,394.00**
NET PROFIT/(LOSS) CARRIED TO BALANCE SHEET		**2,53,776.00**	**3,33,394.00**

Schedules 1 to 19 form an integral part of accounts

In terms of our attached report of even date

For DOBARIA ASSOCIATES

NIKHILBHAI DOBARIA
(PARTNER)

SURAT CHARTERED ACCOUNTANTS

For SAPNESH SHETH AND CO.
CHARTERED ACCOUNTANTS

SAPNESH RUPAM SHETH
(PROPRIETOR)
M. NO. : 102698
FRN : 0138910W

Place : SURAT
Date : 09/10/2017

FOR DOBARIYA ASSOCIATES
PARTNER

FOR DOBARIYA ASSOCIATES
PARTNER

DOBARIA ASSOCIATES
R.S. NO. 113/1, F.P. NO. 89, T.P. NO. 52, BRAHMAND RESIDENCY, NEAR SKY HEAVEN, ~~VED~~ ROAD, SURAT, GUJARAT-395004

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

Schedule : 1

Capital Account of Devjibhai Trikambhai

Particulars	Amount	Particulars	Amount
To Withdrawals	5,00,000.00	By Opening Balance	2,40,79,398.00
To Closing Balance	2,68,23,314.40	By Net Profit	38,066.40
		By Partners Remuneration	90,850.00
		By Additions	31,15,000.00
Total	**2,73,23,314.40**	**Total**	**2,73,23,314.40**

Capital Account of Gagjibhai K Dungrani

Particulars	Amount	Particulars	Amount
To Withdrawals	20,00,000.00	By Opening Balance	1,74,68,268.00
To Closing Balance	1,55,97,184.40	By Net Profit	38,066.40
		By Partners Remuneration	90,850.00
Total	**1,75,97,184.40**	**Total**	**1,75,97,184.40**

Capital Account of Laxmanbhai L Kevadia

Particulars	Amount	Particulars	Amount
To Withdrawals	2,00,000.00	By Opening Balance	5,44,183.00
To Closing Balance	4,30,127.60	By Net Profit	25,377.60
		By Partners Remuneration	60,567.00
Total	**6,30,127.60**	**Total**	**6,30,127.60**

Capital Account of Maganlal T Dobaria

Particulars	Amount	Particulars	Amount
To Withdrawals	6,00,000.00	By Opening Balance	3,50,32,401.00
To Closing Balance	3,77,56,176.40	By Net Profit	1,01,510.40
		By Partners Remuneration	2,42,265.00
		By Additions	29,80,000.00
Total	**3,83,56,176.40**	**Total**	**3,83,56,176.40**

Capital Account of Nikhil L Dobariya

Particulars	Amount	Particulars	Amount
To Withdrawals	10,00,000.00	By Opening Balance	2,05,67,562.00
To Closing Balance	2,87,26,478.40	By Net Profit	38,066.40
		By Partners Remuneration	90,850.00
		By Additions	90,30,000.00
Total	**2,97,26,478.40**	**Total**	**2,97,26,478.40**

Capital Account of Ritaben Dobaria

Particulars	Amount	Particulars	Amount
To Closing Balance	30,01,854.80	By Opening Balance	25,68,883.00
		By Net Profit	12,688.80
		By Partners Remuneration	30,283.00
		By Additions	3,90,000.00
Total	**30,01,854.80**	**Total**	**30,01,854.80**

FOR DOBARIYA ASSOCIATES
PARTNER

SAPNESH SHETH & CO. CHARTERED ACCOUNTANTS SURAT

FOR DOBARIYA ASSOCIATES
PARTNER

Schedule : 2

SECURED LOANS

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
SECURED LOANS		
BOB LOAN	-	3,33,88,750.00
TOTAL	-	3,33,88,750.00

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Schedule : 3

UNSECURED LOANS

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
UNSECURED LOANS		
AAKASI CHIRAG PATEL	18,34,140.00	12,02,044.00
AKSHAY PATEL	49,14,812.00	46,48,000.00
ASMITA HARESHBHAI GOLAKIA	11,94,562.00	7,00,000.00
AVALBEN TRIKAMBHAI DOBARIYA	18,83,069.00	6,52,809.00
B. DOBARIA AND CO	90,000.00	90,000.00
BABUBHAI K GOLAKIYA	10,81,000.00	10,00,000.00
BHOOMI LALJIBHAI KEVADIA	5,47,490.00	10,00,000.00
CHIRAG MANSUKHLAL PATEL	24,88,650.00	26,78,167.00
DARSHAK K KATRODIYA	-	3,00,000.00
DEVJIBHAI T.DOBARIA(HUF)	35,67,299.00	32,99,999.00
DHARTI L.KEVADIA	5,40,500.00	5,00,000.00
DOBARIYA CORPORATION	1,46,48,596.00	2,53,53,892.00
DR.ARJUN D. SAVANI	19,80,000.00	19,80,000.00
GITABEN LALJIBHAI KEVADIA	29,18,700.00	7,00,000.00
HANSABEN A DIYORA	13,26,186.00	-
HARESHBHAI J.GOLAKIA	16,21,500.00	15,00,000.00
HARESHBHAI J.GOLAKIA (HUF)	-	8,50,000.00
HARESHBHAI J.GOLAKIYA	2,97,146.00	-
HETAL R.DOBARIA	7,56,700.00	7,00,000.00
JASHMATBHAI GOLAKIA	9,18,850.00	8,50,000.00
JASWANTBHAI J KATHODIA(HUF)	-	10,00,000.00
JAY LAXMANBHAI KEVADIA	50,00,000.00	45,00,000.00
JAYABEN CHHAGANBHAI KOSHIYA	7,56,700.00	7,00,000.00
KANTIBHAI J KATRODIYA	-	3,00,000.00
KANTIBHAI J KATRODIYA(HUF)	-	10,00,000.00
LABHUBHAI T.DOBARIA	1,58,93,933.00	87,00,000.00
LABHUBHAI T.DOBARIA (HUF)	29,18,700.00	27,00,000.00
LALJIBHAI L.KEVADIA(HUF)	-	5,00,000.00
LALJIBHAI LAVJIBHAI KEVADIA	-	15,00,000.00
LAXMANBHAI KEVADIYA	6,48,600.00	6,00,000.00
MADHUBEN D.DOBARIYA	79,31,383.00	72,14,000.00
MAGANLAL T.DOBARIA (HUF)	40,43,710.00	30,00,000.00
MANSUKHLAL BHIKHABHAI PATEL	-	37,34,596.00
MANUBEN L.KEVADIA	33,51,100.00	31,00,000.00
NANJIBHAI KARSINHBHAI	22,857.00	5,00,000.00
NARESH V.DIYORA	16,16,107.00	11,00,000.00
NIKHIL L DOBARIYA(HUF)	14,70,000.00	14,70,000.00
NILAMBEN R.GADHIYA	25,00,000.00	18,00,000.00
NILAY M.DOBARIA	85,17,250.00	77,50,000.00
NITINBHAI VALJIBHAI DIYORA	15,277.00	15,277.00
PARESH L. DOBARIYA	59,83,670.00	65,00,000.00
PARESHBHAI L.DOBARIA(HUF)	32,42,112.00	28,00,000.00
PAYAL N. DOBARIYA	24,92,829.00	23,06,039.00
RAHUL D.DOBARIYA	88,23,666.00	93,68,664.00
RAJESH B.GADHIYA	47,934.00	15,00,000.00
RAJESH BHAI M SHETH	-	31,22,827.00
RAMESHBHAI J.GOLAKIA	3,24,300.00	3,00,000.00
RAMESHBHAI J.GOLAKIA (HUF)	40,344.00	9,00,000.00
REEMA M.DOBARIYA	23,57,361.00	19,00,000.00

FOR DOBARIYA ASSOCIATES

PARTNER

SURAT

CHARTERED ACCOUNTANTS

FOR DOBARIYA ASSOCIATES

PARTNER

RITESH D.DOBARIA(HUF)	16,60,509.00	30,36,356.00
RITESHKUMAR DOBARIYA	20,16,476.00	12,17,483.00
SHITALBEN P.DOBARIA	22,20,225.00	20,53,862.00
SONAL RAMESHBHAI GOLAKIA	8,19,150.00	11,00,000.00
VASANBEN L.DOBARIYA	90,68,893.00	90,00,000.00
VIMLABEN SAVJIBHAI	10,81,013.00	10,56,656.00
TOTAL	13,74,73,299.00	14,53,50,671.00

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Schedule : 4

CURRENT LIABILITIES

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
BOOKING ADVANCE		
JASMATBHAI L. ROY (A/1103)	-	50,000.00
JAYESHBHAI S. DIYORA (A/1003)	-	2,05,000.00
MANSUKHLAL B.PATEL (A/502)	-	24,06,000.00
MUKESH V.MANIYA (A/503)	-	19,84,512.00
PRAVIBHAI V. MANIYA (A/603)	-	20,50,000.00
Total	-	66,95,512.00
OTHER CURRENT LIABILITIES		
ACCOUNTING FEES PAYABLE	25,000.00	-
SAPNESH SHETH & CO.	25,000.00	-
NIRMITA KUNAL PATEL	84,000.00	-
T.D.S. ON INTEREST	12,68,868.00	-
Total	14,02,868.00	-
SUNDRY CREDITORS		
PATEL CERAMIC	-	52,575.00
SURAT MUNICIPAL CORPORATION	5,603.00	-
TORRENT POWER	(44,958.00)	6,774.00
YOGESHWAR ENTERPRISE	-	11,250.00
Total	(39,355.00)	70,599.00
TOTAL	13,63,513.00	67,66,111.00

Schedule : 5

PROVISIONS

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
PROVISIONS		
ACCOUNTING FEES PAYABLE	-	50,000.00
AUDIT FEES PAYABLE	-	50,000.00
SALARY PAYABLE	-	35,000.00
SECURITY SALARY PAYABLE	-	8,000.00
SERVICES TAX PAYABLE	-	58,396.00
SUPERVISOR SALARY PAYABLE	-	52,000.00
T.D.S. PAYABLE A/C	-	7,46,044.00
VAT PAYABLE	-	9,300.00
TOTAL	-	10,08,740.00

Schedule : 6

FIXED ASSETS

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
FIXED ASSETS		
LAND PURCHASE(VED 90/1/B)	6,62,57,896.00	6,62,57,896.00
LAND(DUMAS)	4,98,84,250.00	4,98,84,250.00
TOTAL	11,61,42,146.00	11,61,42,146.00

FOR DOBARIYA ASSOCIATES

PARTNER

SAPNESH SHETH & CO. SURAT CHARTERED ACCOUNTANTS

FOR DOBARIYA ASSOCIATES

PARTNER

Schedule : [illegible]

INVENTORY

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
CLOSING BALANCE OF WIP		
CLOSING WIP	13,32,49,341.00	14,64,43,185.00
TOTAL	13,32,49,341.00	14,64,43,185.00

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Schedule : 8

CASH AND BANK

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
CASH AND BANK		
BANK OF BARODA (33690600000286)	971.00	2,39,19,268.00
BANK OF BARODA (33690600000287)	7,56,092.00	1,21,856.00
CASH	2,47,245.00	58,392.00
TOTAL	**10,04,308.00**	**2,40,99,516.00**

Schedule : 9

OTHER CURRENT ASSETS

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
ADVANCE TO SUPPLIER		
SAURASHTRA CEMENT LIMITED	-	4,400.00
SHIVANI CORPORATION	-	50,000.00
TOTAL	-	**54,400.00**

Schedule : 10

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
LOANS AND ADVANCES (ASSETS)		
MANUBHAI MOHANBHAI (C-802)	7,50,000.00	-
VAT DEPOSIT	26,153.00	35,720.00
TOTAL	**7,76,153.00**	**35,720.00**

SURAT
CHARTERED ACCOUNTANTS

FOR DOBARIYA ASSOCIATES

PARTNER

FOR DOBARIYA ASSOCIATES

PARTNER

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2017

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Schedule : 11

SALES

PARTICULARS	YEAR ENDED 31/03/2017	YEAR ENDED 31/03/2016
SALES		
SALES	3,31,06,000.00	2,81,02,400.00
TOTAL	3,31,06,000.00	2,81,02,400.00

Schedule : 12

DIRECT INCOMES

PARTICULARS	YEAR ENDED 31/03/2017	YEAR ENDED 31/03/2016
DIRECT INCOMES		
VATAV KASAR	655.00	15,137.00
TOTAL	655.00	15,137.00

Schedule : 13

INDIRECT INCOMES

PARTICULARS	YEAR ENDED 31/03/2017	YEAR ENDED 31/03/2016
INDIRECT INCOMES		
OTHER INCOME	-	1,50,000.00
TOTAL	-	1,50,000.00

Schedule : 14

DECREASE IN STOCK

PARTICULARS	YEAR ENDED 31/03/2017	YEAR ENDED 31/03/2016
CLOSING BALANCE OF WIP		
CLOSING WIP	13,32,49,341.00	14,64,43,185.00
OPENING BALANCE OF WIP		
OPENING WIP	(14,64,43,185.00)	(7,88,63,362.00)
TOTAL	(1,31,93,844.00)	6,75,79,823.00

Schedule : 15

PURCHASE

PARTICULARS	YEAR ENDED 31/03/2017	YEAR ENDED 31/03/2016
PURCHASE		
LIFT	-	31,32,000.00
PURCHASE	12,81,980.00	1,11,89,573.00
TOTAL	12,81,980.00	1,43,21,573.00

Schedule : 16

DIRECT EXPENSES

PARTICULARS	YEAR ENDED 31/03/2017	YEAR ENDED 31/03/2016
DIRECT EXPENSES		
CONSULTANCY CHARGES	-	44,888.00
ELECTRIC EXPENSE	3,13,428.00	1,76,774.00
LABOUR EXPENSE	6,72,151.00	53,69,717.00
LAND PURCHASE(VED) FP-89	-	5,74,45,107.00
SITE DEVELOPMENT EXPENSE	2,31,443.00	15,55,432.00
TOTAL	12,17,022.00	6,45,91,918.00

FOR DOBARIYA ASSOCIATES

PARTNER

SAPNESH SHETH & CO. SURAT CHARTERED ACCOUNTANTS

FOR DOBARIYA ASSOCIATES

PARTNER

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Schedule : 17

ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED 31/03/2017	YEAR ENDED 31/03/2016
ADMINISTRATIVE EXPENSES		
ACCOUNTANT FEES	84,000.00	25,000.00
AUDIT FEES	25,000.00	25,000.00
BANK CHARGES	5,388.00	12,570.00
COMPUTER EXPENSES	1,100.00	-
GAS CHARGES EXPENSES	83,655.00	-
INTEREST ON LATE PAYMENT	267.00	-
PARTNERS REMUNERATION	6,05,665.00	7,25,093.00
SALARY	2,45,000.00	4,20,000.00
SECURITY SALARY	1,01,600.00	1,04,000.00
SERVICE TAX A/C	12,78,084.00	1,30,966.00
SERVICE TAX LATE FEES	-	22,073.00
SMC	1,96,935.00	1,66,300.00
SUPERVISOR SALARY	4,68,000.00	6,24,000.00
TOTAL	**30,94,694.00**	**22,55,002.00**

Schedule : 18

FINANCIAL EXPENSES

PARTICULARS	YEAR ENDED 31/03/2017	YEAR ENDED 31/03/2016
FINANCIAL EXPENSES		
INTEREST ON UNSECURED LOAN	1,27,73,094.00	80,46,057.00
LOAN INTEREST	12,92,245.00	59,11,826.00
LOAN PROCESSING CHARGES	-	3,87,590.00
TOTAL	**1,40,65,339.00**	**1,43,45,473.00**

SURAT CHARTERED ACCOUNTANTS

FOR DOBARIYA ASSOCIATES

PARTNER

FOR DOBARIYA ASSOCIATES

PARTNER

(85)

M/s. DOBARIA ASSOCIATES
R.S. NO. 113/1, F.P. 89, T.P. 52, BRAHMAND RESIDENCY, NEAR SKY HEAVEN, VED ROAD, SURAT - 395004

SCHEDULE : 19

Disclosure of Accounting policies and Notes to Accounts for the year ending on 31.03.2017

1. ACCOUNTING POLICIES:-

Significant accounting policies adopted in the preparation and the presentations of the accounts are stated as under. These accounting policies adopted by the firm are as per standard accounting practices prescribed by the Institute of Chartered Accountants of India.

(A) Method of Accounting:-

The firm adopts the accrual concept in the preparation of the accounts, following the historical cost convention. The firm is engaged in the business of building construction and revenue is recognized as & when effective control of real estate is handed over to the buyer.

2. The Balances of certain Sundry Creditors are subject to confirmation.

3. Final Accounts has been prepared on Going Concern assumption.

4. Closing Stock of WIP has been valued at Cost.

5. No provision for Current Tax has been made which is contrary to Accounting Standard-22 i.e. Accounting for Taxes on Income issued by ICAI.

SURAT

FOR DOBARIYA ASSOCIATES

PARTNER

FOR DOBARIYA ASSOCIATES

PARTNER

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M/s. DOBARIA ASSOCIATES

R.S. No. 113/1, F.P. 89, T.P. 52,
Brahmand Residency,
Nr. Sky Heaven, Ved Road,

TO WHOM SO EVER IT MAY CONCERN

This is to certify that I have made all the payments covered u/s. 40A(3) exceeding Rs. 20,000/- relating to any expenditure by way of account payee cheque drawn on a bank or account payee bank draft for the financial year 2016-17.

Date : 09/10/2017
Place : Surat

FOR M/S. DOBARIA ASSOCIATES

PARTNER

FOR DOBARIYA ASSOCIATES

PARTNER

FOR DOBARIYA ASSOCIATES

PARTNER

(82)

M/s. DOBARIA ASSOCIATES

R.S. No. 113/1, F.P. 89, T.P. 52,
Brahmand Residency,
Nr. Sky Heaven, Ved Road,
Surat - 395004.

TO WHOM SO EVER IT MAY CONCERN

This is to certify that we have neither taken or accepted any loan or deposit in excess of Rs. 20000/- nor repaid the same in excess of Rs. 20000/- otherwise than by way of account payee cheque or account payee bank draft for the financial year 2016-17.

Date : 09/10/2017
Place : Surat

FOR M/S. DOBARIA ASSOCIATES

PARTNER

FOR DOBARIYA ASSOCIATES

PARTNER

FOR DOBARIYA ASSOCIATES

PARTNER