

**MYCO INFRA PRIVATE LIMITED**

**Cash Flow Statement For the Year ended 31<sup>st</sup> March 2019**

(Amount in ₹)

| Particulars                                                 | For the year<br>Ended 31-Mar-19 | For the year<br>Ended 31-Mar-18 |
|-------------------------------------------------------------|---------------------------------|---------------------------------|
| <b>A. Cash flows from operating activities</b>              |                                 |                                 |
| Net Profit before tax as per Statement of Profit & Loss     | 13832814                        | 17460775                        |
| <b>Adjustments for:</b>                                     |                                 |                                 |
| Depreciation and Amortisation of Expenses                   | 1794236                         | 1781352                         |
| Interest Expenses                                           | 33861735                        | 33992824                        |
| Interest on Income Tax                                      | 0                               | 0                               |
| Excess Provision of Income Tax                              | 0                               | 0                               |
| <b>Working capital changes:</b>                             |                                 |                                 |
| Increase/Decrease in Debtors                                | 0                               | 0                               |
| Increase/Decrease in Inventories                            | (25689328)                      | (133301092)                     |
| Increase/Decrease in Other Assets                           | 10396425                        | (55833559)                      |
| Increase/Decrease in Creditors                              | (3168468)                       | 11134773                        |
| Increase/Decrease in Other Liabilities                      | (18051496)                      | 158977089                       |
| <b>Cash generated from operations</b>                       |                                 |                                 |
| Income Tax Paid                                             | (4939586)                       | (4501400)                       |
| <b>Net cash from operating activities</b>                   | <b>8036330</b>                  | <b>29730762</b>                 |
| <b>B. Cash flows from investing activities</b>              |                                 |                                 |
| Purchase of Fixed Asset                                     | 0                               | (2129806)                       |
| Adjustment of Fixed Assets                                  | 12430                           | 0                               |
| Acquisition of Investments                                  | 0                               | 0                               |
| Sale of Investment                                          | 0                               | 0                               |
| Interest Income                                             | 0                               | 0                               |
| Dividend Income                                             | 0                               | 0                               |
| <b>Net cash used in investing activities</b>                | <b>12430</b>                    | <b>(2129806)</b>                |
| <b>C. Cash flows from financing activities</b>              |                                 |                                 |
| Proceeds from issue of share capital                        | 0                               | 27900000                        |
| Proceeds from Repayments of Long-term Borrowings            | (41356309)                      | (43009695)                      |
| Changes in Short Term borrowings (CC)                       | 72266390                        | 21041221                        |
| Dividend Paid                                               | 0                               | 0                               |
| Interest Paid                                               | (33861735)                      | (33992824)                      |
| <b>Net cash used in financing activities</b>                | <b>(2951654)</b>                | <b>(28061298)</b>               |
| <b>Net increase/(Decrease) in cash and cash equivalents</b> | <b>5097106</b>                  | <b>(460342)</b>                 |
| <b>Cash and cash equivalents at beginning of period</b>     | <b>948091</b>                   | <b>1408133</b>                  |
| <b>Cash and cash equivalents at end of period</b>           | <b>6045197</b>                  | <b>948091</b>                   |

Note: The Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

The accompanying notes are an integral part of the Financial Statements

As per our attached report of even date

For, Lakhani Ismaili Tundiya & Co.  
Chartered Accountants  
(Registration No. 119573W)

For and on behalf of the Board

*Ahmed Ismaili*  
Ahmed Ismaili  
Partner  
Membership No. 103227



*Afzal Y Nagani*  
Afzal Y Nagani  
Director  
(DIN: 00117187)

*Abdulgaffar H. Nagani*  
Abdulgaffar H. Nagani  
Director  
(DIN: 00116389)

Place: Ahmedabad  
Date: 13th September, 2019

FOR, MYCO INFRA PRIVATE LIMITED

*[Signature]*

DIRECTOR