

**SAANVI NIRMAN SPACELINK**  
Balance Sheet as at 31st March, 2018

| Particulars                                                                                                                                                                                                                                                                                                                      | Sch. No. | As at 31.03.2018 Amount Rs         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------------------------------|
| <b>Sources of Funds</b>                                                                                                                                                                                                                                                                                                          |          |                                    |
| <b>Owners' Fund</b>                                                                                                                                                                                                                                                                                                              |          |                                    |
| Partners' Capital                                                                                                                                                                                                                                                                                                                | 1        | 1,00,000                           |
| Partners' Capital - Current A/c.                                                                                                                                                                                                                                                                                                 | 1        | 1,11,450                           |
| <b>Loan Fund</b>                                                                                                                                                                                                                                                                                                                 |          |                                    |
| Secured Loans                                                                                                                                                                                                                                                                                                                    | 2        | -                                  |
| Unsecured Loans                                                                                                                                                                                                                                                                                                                  | 3        | -                                  |
| <b>Total Rs</b>                                                                                                                                                                                                                                                                                                                  |          | <b>2,11,450</b>                    |
| <b>Application of Funds</b>                                                                                                                                                                                                                                                                                                      |          |                                    |
| <b>Fixed Assets</b>                                                                                                                                                                                                                                                                                                              | 4        | -                                  |
| <b>Investments</b>                                                                                                                                                                                                                                                                                                               | 5        | -                                  |
| <b>Current Assets, Loans &amp; Advances</b>                                                                                                                                                                                                                                                                                      |          |                                    |
| Sundry Debtors                                                                                                                                                                                                                                                                                                                   | 6        | -                                  |
| Cash & Bank Balance                                                                                                                                                                                                                                                                                                              | 7        | 2,11,450                           |
| Closing Stock                                                                                                                                                                                                                                                                                                                    |          | -                                  |
| Loans & Advances                                                                                                                                                                                                                                                                                                                 | 8        | -                                  |
|                                                                                                                                                                                                                                                                                                                                  |          | <b>2,11,450</b>                    |
| <b>Current Liabilities &amp; Provisions</b>                                                                                                                                                                                                                                                                                      |          |                                    |
| Current Liabilities                                                                                                                                                                                                                                                                                                              | 9        | -                                  |
| Provisions                                                                                                                                                                                                                                                                                                                       | 9        | -                                  |
|                                                                                                                                                                                                                                                                                                                                  |          | -                                  |
| <b>Net Current Assets</b>                                                                                                                                                                                                                                                                                                        |          | <b>2,11,450</b>                    |
| <b>Total Rs</b>                                                                                                                                                                                                                                                                                                                  |          | <b>2,11,450</b>                    |
| <b>Significant Accounting Policies &amp; Notes on Accounts</b>                                                                                                                                                                                                                                                                   | 15       |                                    |
| <p>As per our report of even date</p> <p><b>For Suresh R. Shah &amp; Associates</b></p> <p><b>Chartered Accountants</b></p> <p><b>Firm Registration No.: 110691W</b></p> <p><b>Partner</b></p> <p><b>Ashit T. Macwan</b></p> <p><b>Membership No. 107891</b></p> <p><b>Place : Ahmedabad</b></p> <p><b>Date : 10-08-2018</b></p> |          |                                    |
|                                                                                                                                                                                                                                                                                                                                  |          | <b>For Saanvi Nirman Spacelink</b> |
|                                                                                                                                                                                                                                                                                                                                  |          | <b>Partners</b>                    |

**SAANVI NIRMAN SPACELINK**  
**Owners Fund**  
**Partners Capital Account**  
**Schedule - 1**

| Partners                     | Share          | Balance at the beginning of the year | Addition During the Year | Deduction During the Year | Interest on Partners Capital | Remuneration to Partners | Profit for the year | Balance at the end of the year |
|------------------------------|----------------|--------------------------------------|--------------------------|---------------------------|------------------------------|--------------------------|---------------------|--------------------------------|
| Arjav Estates LLP            | 30.00%         | -                                    | 30,000                   | -                         | -                            | -                        | -                   | 30,000                         |
| Raveeja Properties LLP       | 30.00%         | -                                    | 30,000                   | -                         | -                            | -                        | -                   | 30,000                         |
| Saanvi Nirman Enterprise LLP | 40.00%         | -                                    | 40,000                   | -                         | -                            | -                        | -                   | 40,000                         |
| <b>Total</b>                 | <b>100.00%</b> | <b>-</b>                             | <b>1,00,000</b>          | <b>-</b>                  | <b>-</b>                     | <b>-</b>                 | <b>-</b>            | <b>1,00,000</b>                |

**Partners Capital Account - Current Account**

| Partners                     | Share          | Balance at the beginning of the year | Addition During the Year | Deduction During the Year | Interest on Partners Capital | Remuneration to Partners | Profit for the year | Balance at the end of the year |
|------------------------------|----------------|--------------------------------------|--------------------------|---------------------------|------------------------------|--------------------------|---------------------|--------------------------------|
| Arjav Estates LLP            | 30.00%         | -                                    | -                        | -                         | -                            | -                        | 135                 | 135                            |
| Raveeja Properties LLP       | 30.00%         | -                                    | -                        | -                         | -                            | -                        | 135                 | 135                            |
| Saanvi Nirman Enterprise LLP | 40.00%         | -                                    | 1,11,000                 | -                         | -                            | -                        | 180                 | 1,11,180                       |
| <b>Total</b>                 | <b>100.00%</b> | <b>-</b>                             | <b>1,11,000</b>          | <b>-</b>                  | <b>-</b>                     | <b>-</b>                 | <b>450</b>          | <b>1,11,450</b>                |

For Suresh R. Shah & Associates  
Chartered Accountants  
Firm Registration No.: 110691W

For Saanvi Nirman Spacelink

Partner  
**Asht T. Macwan**  
Membership No. 107891  
Place : Ahmedabad  
Date : 18-07-2018

Partners

| SAANVI NIRMAN SPACELINK                                              |                                  |
|----------------------------------------------------------------------|----------------------------------|
| Schedule Forming Part of the Balance Sheet & Profit and Loss Account |                                  |
| Particulars                                                          | As at<br>31.03.2018<br>Amount Rs |
| <b>Schedule - 2</b>                                                  |                                  |
| <b>Secured Loans</b>                                                 |                                  |
| From Banks                                                           | -                                |
| From Others                                                          | -                                |
| <b>Total Rs</b>                                                      | -                                |
| <b>Schedule - 3</b>                                                  |                                  |
| <b>Unsecured Loans</b>                                               |                                  |
| Unsecured Loans                                                      | -                                |
| <b>Total Rs</b>                                                      | -                                |
| <b>Schedule - 5</b>                                                  |                                  |
| <b>Investments</b>                                                   |                                  |
| <u>Long Term - Non Trade - Unquoted</u>                              | -                                |
| <u>Short Term - Non Trade - Quoted</u>                               | -                                |
| <b>Total Rs</b>                                                      | -                                |
| <b>Schedule - 6</b>                                                  |                                  |
| <b>Sundry Debtors</b>                                                |                                  |
| (Unsecured, Considered Good)                                         | -                                |
| Traded Debtors                                                       | -                                |
| <b>Total Rs</b>                                                      | -                                |
| <b>Schedule - 7</b>                                                  |                                  |
| <b>Cash &amp; Bank Balances</b>                                      |                                  |
| Cash on Hand                                                         | 1,00,450                         |
| Balance With Schedule Banks                                          |                                  |
| a) In current Accounts                                               | 1,11,000                         |
| <b>Total Rs</b>                                                      | 2,11,450                         |
| <b>Schedule - 8</b>                                                  |                                  |
| <b>Loan &amp; Advances</b>                                           |                                  |
| (Unsecured, Considered Good)                                         |                                  |
| Advance recoverable in Cash or in Kind or for value to be received   | -                                |
| Balances with revenue Authorities                                    | -                                |
| <b>Total Rs</b>                                                      | -                                |
| <b>Schedule - 9</b>                                                  |                                  |
| <b>(A) Current Liabilities</b>                                       |                                  |
| Sundry Creditors                                                     | -                                |
| Other Liabilities                                                    | -                                |
| Advances from Customers                                              | -                                |
| <b>Total Rs</b>                                                      | -                                |
| <b>(B) Provisions</b>                                                |                                  |
| Provision for Income Tax A. Y. 2018-19                               | -                                |
| <b>Total Rs</b>                                                      | -                                |

| SAANVI NIRMAN SPACELINK                                                                                                                                                                                                                                                                                                       |                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| Grouping to Balance Sheet & Profit and Loss Account                                                                                                                                                                                                                                                                           |                           |
| Particulars                                                                                                                                                                                                                                                                                                                   | As At<br>31.03.2018<br>Rs |
| <b>Cash &amp; Cash Equivalents</b>                                                                                                                                                                                                                                                                                            |                           |
| <b>Bank Balance</b>                                                                                                                                                                                                                                                                                                           |                           |
| Hdfc Bank Ltd.                                                                                                                                                                                                                                                                                                                | (1,11,000)                |
| <b>Cash Balance</b>                                                                                                                                                                                                                                                                                                           |                           |
| Cash                                                                                                                                                                                                                                                                                                                          | (1,00,450)                |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                  | <b>(2,11,450)</b>         |
| <b>Other Income</b>                                                                                                                                                                                                                                                                                                           |                           |
| Misc Income                                                                                                                                                                                                                                                                                                                   | 3,500                     |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                  | <b>3,500</b>              |
| <b>Administration &amp; Selling Expenses</b>                                                                                                                                                                                                                                                                                  |                           |
| Legal Exps.                                                                                                                                                                                                                                                                                                                   | (2,000)                   |
| Stationary Exps.                                                                                                                                                                                                                                                                                                              | (1,050)                   |
|                                                                                                                                                                                                                                                                                                                               | <b>(3,050)</b>            |
| <div>For Suresh R. Shah &amp; Associates</div> <div>Chartered Accountants</div> <div>Firm Registration No.: 110691W</div> <div>Partner</div> <div>Ashit T. Macwan</div> <div>Membership No. 107891</div> <div>Place : Ahmedabad</div> <div>Date : 10-08-2018</div> <div>For Saanvi Nirman Spacelink</div> <div>Partners</div> |                           |

**SCHEDULE : 16 ACCOUNTING POLICIES AND NOTES TO ACCOUNTS****1 Accounting Standards**

The assessee is advised that the financial statements can not be classified as General Purpose Financial Statements as explained in the preface to Statements on Accounting Standards issued by the Institute of Chartered Accountants of India and therefore compliance with the Accounting Standards issued by the said Institute is not obligatory.

**2 Method of Accounting**

The Assessee has been maintaining its accounts on "Mercantile Basis."

**3 Fixed Assets**

The Fixed Assets are stated at "written down value" of its historical cost.

**4 Depreciation**

The firm has provided depreciation on WDV basis in the current year by adopting the rates specified in the Income Tax Act, 1961.

**5 Inventories**

Stock of Trading goods is valued at lower of cost or market value.

**6 Contingent Liabilities**

No provision is made for liabilities which are contingent in nature.

**7 Revenue Recognition**

(i) Sales is accounted for on the passing of title of the goods to the customers which generally coincides with the delivery of the goods and in respect of other income, it is recognised when no significant uncertainty exists as to the realisation of the same.

**9 Taxes on Income**

Current tax is determined at the taxes payable on income chargeable to Income taxes considering allowable deductions and allowances under the provisions of the Income Tax Act, 1961.

Timing difference does not exist, so Deferred tax asset or liability is not recognised.

Signature for Schedule No.1 to16

As per our report of even date

For **Suresh R. Shah & Associates**

Chartered Accountants

Firm Registration No.: 110691W

For Saanvi Nirman Spacelink

Partner

Ashit T. Macwan

Membership No. 107891

Place : Ahmedabad.

Date : 10-08-2018

Partners