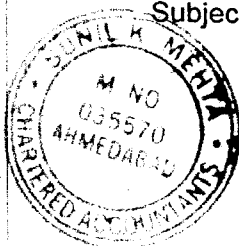


DESAI CORPORATE REALTY & DEVELOPERS PVT. LTD.**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014**

PARTICULARS	Notes	2013-2014 Rs.	2012-2013 Rs.
REVENUE:			
Profit Recognized on Construction Work	2.13	21,573,114	23,170,649
Revenue from Operations		21,573,114	23,170,649
Other Income	2.14	384,199	149,489
Total Revenue		21,957,313	23,320,138
EXPENSES:			
Employee Benefits Expense	2.15	5,906,489	5,775,564
Finance Costs	2.16	1,840,009	410,401
Depreciation and Amortization Expense	2.17	2,412,069	2,412,069
Other Expenses	2.18	7,879,990	5,378,918
Total Expenses		18,038,557	13,976,952
Profit/(Loss) before Tax		3,918,756	9,343,186
Provision for Income Tax		1,468,025	2,796,774
Profit/(Loss) for the year		2,450,731	6,546,412

Notes forming part of accounts

Subject to our audit report of even date.

(SUNIL K. MEHTA)
Chartered Accountants

DATE : 03-09-2014

PLACE : AHMEDABAD

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For and on behalf of Board of Directors,
DESAI CORPORATE REALTY &
DEVELOPERS PVT. LTD.

Director Director

PLACE : AHMEDABAD

DATE : 03-09-2014