

SURAT MUNICIPAL CORPORATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2020

PARTICULARS	Schedule No.	2019-20	2018-19
Income			
Tax Revenues	12	125854,00,970.96	121300,80,470.59
NonTax Revenues	13	62964,32,440.98	76506,17,891.39
Govt. Grants, Contr. & Subsidies	14	11910,10,008.75	11385,30,348.00
Compensation in lieu of Octroi	15	72259,57,251.00	72259,57,550.00
Other income	16	10749,37,108.30	9002,50,462.21
		283737,37,779.99	290454,36,722.19
Expenditure			
Payments & Benefits to Employees	17	146112,00,412.71	131188,43,283.33
Administration Expenses	18	31919,34,185.65	29696,55,941.08
Repairs and Maintenance	19	20719,92,764.66	20526,58,300.92
Service & Utilities Charges	20	36576,13,567.32	31398,41,804.07
Finance Charges	21	2776,36,502.06	1376,65,387.03
Other Expenses	22	0.00	0.47
Depreciation	23	45506,70,420.81	43113,21,093.97
		283610,47,853.21	257299,85,810.87
Net Surplus for the year before taxation		126,89,926.78	33154,50,911.32
Less : Provision for taxes		0.00	0.00
Net Surplus for the year after taxation		126,89,926.78	33154,50,911.32
Prior Period adjustments			
(a) Prior period incomes	24	4890,63,865.99	5227,91,792.79
(b) Prior period Expenses	25	326,96,502.58	5465,44,184.34
Excess of Income Over Expenditure		4690,57,290.19	32916,98,519.77
Balance brought forward (Refer Sch.2)		60590,50,146.69	27673,51,626.92
Appropriation			
Transfer to Capital Fund			
Balance carried to Balance sheet		65281,07,436.88	60590,50,146.69
Notes forming part of Accounts	26		

For Natvarlal Vepari & Co.
Chartered Accountants.
Firm Reg. No. 123626W



Hiren R. Vepari
(Partner)
Membership No. 102680

Place : Surat
Date : 31 DEC 2020


Chief Accountant
Surat Municipal Corporation


Asst. Muni. Commissioner &
I/C Dy. Muni. Commissioner
Surat Municipal Corporation


Commissioner
Surat Municipal Corporation