

NARAYAN REALTY PRIVATE LTD. (FORMERLY NARAYAN REALTY LIMITED)
CASH FLOW STATEMENT

ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2016

SR. NO.	PARTICULARS	2015-16 (` in Lakhs)	2014-15 (` in Lakhs)
A.	Cash Flow From Operating Activities		
	Reserves and surplus	37,968,262.83	33,311,743.30
	Trade Payables	22,626,322.98	(6,083,166.09)
	Other Current Liabilities	(377,702,447.67)	16,893,445.07
	Short Term Provisions	4,280,340.38	4,138,059.45
	Inventories	285,002,234.00	(6,730,095.04)
	Trade Recievables	(34,381,344.00)	(17,601,174.00)
	NET CASH FROM OPERATING ACTIVITIES	(62,206,631.48)	23,928,812.69
B.	Cash Flow From Investing Activities		
	Fixed Assets	5,205,091.00	(1,966,629.50)
		50,945.00	12,068.00
	NET CASH USED IN INVESTING ACTIVITIES	5,256,036.00	(1,954,561.50)
C.	Cash Flow From Financing Activities		
	Long Term Borrowings	(2,768,062.15)	598,679.61
	Other Long Term Liabilities	126,287,523.55	(75,341,442.43)
	Short Term Borrowings	(48,230,368.57)	28,796,930.72
	Long Term Loans and Advances	(14,637,240.13)	27,347,135.87
	NET CASH USED IN FINANCING ACTIVITIES	60,651,852.70	(18,598,696.23)
	Net increase/decrease(-) in cash and Cash equivalent (A+B+C)	3,701,257.22	7,284,677.96
	Cash and Cash Equivalents - Opening Balance	4,661,228.82	1,285,673.62
	Cash and Cash Equivalents - Closing Balance	8,362,486.04	8,570,351.58
	Net increase (decrease) as disclosed above	3,701,257.22	7,284,677.96

All figures in brackets indicate Outflow.

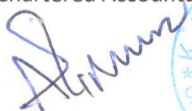
Note :-

The above cash flow statement has been prepared under the indirect method as set out in Accounting Standard - 3 on cash flow statement issued by The Institute of Chartered Accountants of India.

As per our report of evendate

For K.K.Parikh & Co.

Chartered Accountants



(Kishor K. Parikh)

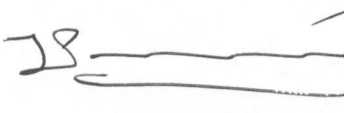
Proprietor

Place : Baroda

Date : 09.09.2016

FRN No.: 107552W

**For & on behalf of Board Of Directors of
Narayan Realty Private Limited**

Managing Director

Director

Place : Baroda

Baroda: 24.08.2016