

R. O. DEVELOPERS**PROFIT & LOSS A/c. FOR THE YEAR ENDED ON 31st MARCH, 2016**

PARTICULARS	NOTE NO	(Amt. in Rs.) As on 31.03.2016
<u>REVENUE FROM OPERATIONS:</u>		
Total Sales	0	
Add : Closing work in progress	17022850	
	17022850	
Less : Opening work in progress	0	17022850
Other Direct Income		0
TURN OVER		17022850
<u>EXPENDITURE</u>		
Opening Stock		0
Add : Purchase	9	22681624
Less : Closing Stock		15214593
Sub Total		7467031
Direct & other related Expenditure	10	4739312
DIRECT EXPENDITURE		12206343
GROSS PROFIT		4816507
<u>OTHER INCOME</u>		
Interest Income		0
Other Income(Kasar/ vatav)		0
		0
TOTAL		4816507
<u>EXPENDITURE</u>		
Administrative & Other Expenditure	11	3773462
Interest Expenses		554466
Depreciation	6	6065
TOTAL OTHER EXPENDITURE		4333993
NET PROFIT/ (-LOSS) TRANSFERRED TO CAPITAL A/c.		482514

As per our Audit Report of even date

Place: Ahmedabad

Date: 16.08.2016

For, R.O.Developers

For, V. J. Desai & Co.
Chartered Accountants
Firm Regi. No.113541W



Vinod J. Desai

R. O. DEVELOPERS

Notes to Profit & Loss A/c. for Accounting year 2015 - 2016

	Amount (Rs)
	As on
	31.03.2016
PARTICULARS	
Note- 9: PURCHASE:	
Bricks Purchase	655753
Cement Purchase	2149035
Electric Material	110104
Hardware & Steel Purchase	3263752
Kapachi Purchase	411851
Land purchase	15147965
Send Purchase	784420
Tiles Purchase	158744
	<u>22681624</u>
Note- 10: OTHER DIRECT EXPENSES:	
Carting Expenses	1310095
Electric Expenses	190284
Labour Expenses	3116231
VAT Expense	122702
	<u>4739312</u>
Note- 11: ADMINISTRATIVE & OTHER EXPENDITURE:	
Account fees	12000
Advertisement Expenses	1228938
Audit Fees	10000
Bank charges	2375
Conveyance Expenses	52848
Donation Expense	11000
Insurance Expense	13307
Internet Charges	1599
Kasar	2057
Land Measurement expense	2000
Miscellaneous Expenses	47524
Mobile Expenses	12092
News Paper Expense	800
Office Expenses	32621
Professional Fees	19300
Salary to Security	65280
Salary to Staff	64000
Salary to Supervisor	120000
Site Opening Expense	210000
Software Charges	21000
Stationary & Printing Expenses	296294
Vehicle Expenses	45860
Website Charges	9000
Water Charges	12450
Payment to Partners	

R. O. DEVELOPERS

NOTE - 12

NOTES FORMING PARTS OF ACCOUNTS FOR THE YEAR ENDED OF 31.03.2016

- 1 This being the first year of audit, Opening Balances are verified from unaudited balance sheet of the previous year.
- 2 All debit and credit balances and accounts squared up during the year are subject to confirmation from respective parties.

The figures are rearranged / regrouped wherever considered necessary and rounded off to the nearest rupee.

- 3 Cash balance Rs. 3,47,051/- and Closing Stock Rs. 1,52,14,593/- and construction work in progress Rs. 1,70,22,850/- as at 31st March, 2016 are taken as certified by the partner.

Assessee being builder and developer, revenue was recognised on the basis of difference between the Closing & Opening work in progress. Construction work completed up to 31.03.2016, has accounted as work in progress on the basis of percentage of work completed considering profit margin on estimation basis. This being the technical matter, construction work in progress credited in the books of A/c. was taken as certified by the partner.

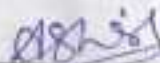
- 4 In opinion of partner, current assets, loans & advances are approximately of the value at which these stated in the balance sheet.
- 5 Fixed Assets are stated at cost less depreciation as shown in Note - 6. Details of rate and amount of Depreciation claimed has been stated in Note - 6.
- 6 Whenever the supporting proof for the entries made in the books of accounts are not available for the purpose of audit, we are relied on the vouchers prepared and authenticated by the partner.
- 7 Notes No. 1 to 12 forms part of accounts for the year ended on 31st March, 2016.

As per our Audit Report of even date

Place: Ahmedabad

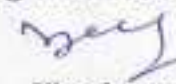
Date: 16.08.2016

For, R.O.Developers

x 
(Signature of assessee)

**For, V. J. Desai & Co.
Chartered Accountants
Firm Regl. No.113541W**




**Vinod J. Desai
Partner
Membership No.047146**