AMULKUMAR R. NADA
[B.Com., F.C.A., DISA(ICAI)]
Chartered Accountants
D/262-19, Vitthalnagar Society, Varachha Raod, Surat-395006
Email- amul_ca2008@yahoo.in

AUDITOR'S REPORT

To

The Members,

RUSHIKESH INFRAPROJECTS PRIVATE LIMITED.

Dear Share Holders,

We have audited the accompanying financial statements of RUSHIKESH INFRAPROJECTS PRIVATE LIMITED. which comprise the Balance Sheet as at 31 March 2017 and the Statement of Profit and Loss for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements :-

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility :-

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

AMULKUMAR R. NADA
SURAT
M. No. 130527
CHARTERED ACCOUNTANT

As required by the Companies (Auditors Report) Order, 2015, (the Order) issued by the Central Government of India in terms of Section 2 (42) of the Companies Act, 2013, we enclose in the annexure, a statement on the matters prescribed in paragraph 4 and 5 of the said order.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion :-

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;

b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

For, Amulkumar R. Nada
Chartered Accountants

AMULKUMAR R. NADA SURAT M. No. 130527 CHARTERED ACCOUNTANT

CA. Amulkumar R. Nada
Mem. No. 130527
PAN No. AFJPN 1711 K

Date: 25/08/2017
Place: Surat

AMULKUMAR R. NADA
[B.Com., F.C.A., DISA(ICAI)]
Chartered Accountants
D/262-19, Vitthalnagar Society, Varachha Raod, Surat-395006
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Annexure (Caro 2015) referred to in our report of even date to the members of Rushikesh Infraprojects Private Limited for the year ended on 31st March 2017.

(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	N.A.
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whet her any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	N.A.
(ii)	(a) whether physical verification or inventory has been conducted at reasonable intervals by the management;	N.A.
	(b) are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business If not, the inadequacies in such procedures should be reported;	N.A.
	(c) whether the company is maintaining proper record s of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in the books of account;	N.A.
(iii)	whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. If so,	YES
	(a) whether receipt or the principal amount and interest are also regular; and	YES
	(b) if overdue amount is more than rupees one lakh, whether reasonable steps have been taken by the company for recovery of the principal and interest;	NO
(iv)	is there an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. Whether there is a continuing failure to correct major weaknesses in internal control system.	N.A.
(v)	in case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? if not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company	N.A.

AMULKUMAR R. NADA SURAT M. No. 130527 CHARTERED ACCOUNTANT

	Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	
(vi)	where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained	**N.A.**
(vii)	(a) is the company regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-Lax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor	**N.A.**
	(b) in case dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not constitute a dispute).	**N.A.**
	(c) whether the amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under has been transferred to such fund within time.	**N.A.**
(viii)	whether in case of a company which has been registered for a period not less than five years, its accumulated losses at the end of the financial year are not less than fifty per cent of its net worth and whether it has incurred cash losses in such financial year and in the immediately preceding financial year;	**N.A.**
(ix)	whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported;	**N.A.**
(x)	whether the company has given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company;	**N.A.**
(xi)	whether term loans were applied for the purpose for which the loans were obtained;	**N.A.**
(xii)	whether any fraud on or by the company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated.	**N.A.**

For, Amulkumar R. Nada
Chartered Accountants

AMULKUMAR R. NADA SURAT M. No. 130527 CHARTERED ACCOUNTANT

CA. Amulkumar R. Nada
Mem. No. 130527
PAN No. AFJPN 1711 K

Date: 25/08/2017
Place: Surat

RUSHIKESH INFRAPROJECTS PVT. LTD.

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

	Particulars	Refer Note No.	Figures as at the end of current reporting period ended 31.03.2017	Figures as at the end of current reporting period ended 31.03.2016
I.	Sales Income		Nil	Nil
II.	**Total Revenue**		**Nil**	**Nil**
III.	**Expenses:**			
	Purchase		Nil	Nil
	Other expenses	3.1	17,388	11,735
	Total expenses		**17,388**	**11,735**
IV.	**Profit before tax (III-IV)**		-17,388	-11,735
V	Tax expense:			
	(1) Current tax		-	
VI	**Profit (Loss) for the period (V- VI)**		**-17,388**	**-11,735**
VII	Earnings per equity share:			
	(1) Basic		0.00	0.00
	(2) Diluted		0.00	0.00
	Significant Accounting Policies			

As per our report attached to the even date

For, Amulkumar R. Nada
Chartered Accountants

CA. Amulkumar R. Nada
Mem. No. 130527

Date:25/08/2017
Place: Surat

For and on Behalf of Board of Director
For Rushikesh Infraproject Private Limited

S.P. Kakadia

Directors

Directors

Date:25/08/2017
Place: Surat

RUSHIKESH INFRAPROJECTS PVT. LTD.
BALANCE SHEET AS AT 31.03.2017

Particulars	Refer Note No.	Figures as at the end of current reporting period [F.Y. 2016-17]	Figures as at the end of current reporting period [F.Y. 2015-16]
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1.1	705,000	705,000
(b) Reserves and surplus	1.2	5,344,312	5,361,700
Non-current liabilities			
(a) Long-term borrowings		0	0
Current liabilities			
(a) Trade Payables	-	0	0
(b) Other current liabilities	1.3	17,000	11,000
TOTAL		**6,066,312**	**6,077,700**
ASSETS			
Non Current Assets			
(a) Long Term Loans and Advances	2.1	5,300,000	5,300,000
(b) Other Non Current Assets	-	0	0
Current assets			
Cash and cash equivalents	2.2	556,812	568,200
Misc. Expenditure			
Preliminary / Preoperative Expenses (To the extent of not w/off or adjusted)	-	209,500	209,500
TOTAL		**6,066,312**	**6,077,700**

As per our report attached to the even date

For, Amulkumar R. Nada
Chartered Accountants

AMULKUMAR R. NADA SURAT M. No. 130527 CHARTERED ACCOUNTANT

CA. Amulkumar R. Nada
Mem. No. 130527

Date: 25/08/2017
Place: Surat

For and on Behalf of Board of Director
For Rushikesh Infraproject Private Limited

Directors Directors

Date: 25/08/2017
Place: Surat

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2017

Note No.: 1.1

(In Rupees)

Share Capital	As at 31 March 2017		As at 31 March 2016	
	Number	Amount Rs.	Number	Amount Rs.
Authorised				
Equity Shares of Rs.10/- each	1,000,000	10,000,000	1,000,000	10,000,000
Issued				
Equity Shares of Rs.10/- each	10,000	100,000	10,000	100,000
Equity Shares of Rs.10/- each	121,000	1,210,000	121,000	1,210,000
Subscribed & Paid up				
Equity Shares of Rs.10/- each fully paid	10,000	100,000	10,000	100,000
Equity Shares of Rs. 5/- each partly paid	121,000	605,000	121,000	605,000
Total	**131,000**	**705,000**	**131,000**	**705,000**

The authorised share capital of the company throughout 2010-11, 2011-12, 2012-13, 2013-14, 2014-15 & 2015-16 was Rs. 1,00,00,000/- representing 10,00,000 ordinary shares of Rs.10 each.

Note No. : 1.1(a)

Shareholders having 5% of Shares:

Name of Shareholder	As at 31 March 2017		As at 31 March 2016	
	Nos.	Holding	Nos.	Holding
Sunbright Distributors Pvt. Ltd. (partly paid shares of Rs. 5/- each out of Rs. 10/- each)	120000	91.60%	120000	91.60%

Note No. : 1.2

Reserves & Surplus	31.03.17	31.03.16
Reserve & Surplus		
Opening balance	(83,300)	(71,565)
(+) Net Profit/(Net Loss) For the current year	(17,388)	(11,735)
(+) Share Premium Account	5,445,000	5,445,000
Closing Balance	5,344,312	5,361,700
Total	**5,344,312**	**5,361,700**

Note No. : 1.3

Other Current Liabilities	31.03.17	31.03.16
Audit Fees	4,500	3,500
ROC & Legal Fees	12,500	7,500
Total	**17,000**	**11,000**

Note No. : 2.1

Long Term Loans and Advances	31.03.17	31.03.16
M/s. Shree Hari Corporation	5,300,000	5,300,000
Total	**5,300,000**	**5,300,000**

Note No. : 2.2

Cash and cash equivalents	31.03.17	31.03.16
A. Balances with Bank of Baroda:	26,312	26,700
B. Cash on hand	530,500	541,500
Total	**556,812**	**568,200**

NOTES TO AND FORMING PART OF P & L ACCOUNTS AS AT 31st MARCH 2017

Note No. : 3.1

Other Expenses	31.03.17	31.03.16
Administrative & Other Expenses :-		
Audit Fees Expenses	4,500	3,500
ROC and Legal & Professional Fees	12,500	7,500
Bank Charges	388	339
Total	**17,388**	**11,339**

AMULKUMAR B. NADA
SURAT
M. No. 130527
CHARTERED ACCOUNTANT