

Dt. :

We M/S. NIRAV ASSOCIATES (the Promoter of the proposed project "MADHAV RESI CUM PLAZA") is not registered as the Company hence the Director's Report & Cash Flow Statement for the Financial Year 2013-14, 2014-15 & 2015-16 is **Not Applicable**

Further we were also not liable to get audited our books of account hence the Auditors Report is **Not Applicable** for the Financial Year 2013-14, 2014-15 & 2015-16

For NIRAV ASSOCIATES

PARTNER